

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, March 20, 2024

Market Capitalization Drops by ₦468 Billion in 3 Days, as Profit-taking Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	104,256.81	104,553.31	↓ -0.28%
Total Market Cap.	₦Trillion	58.95	59.12	↓ -0.28%
Total Volume Traded	Million	298.65	307.05	↓ -2.74%
Total Value Traded	₦Million	6,840.55	7,593.51	↓ -9.92%
Deals		8,248	9,548	↓ -13.62%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.28%. The market negative performance was due to profit-taking in some medium and large-scale stocks such as FBNH, TRANSCORP, and others, as investors wealth drops by ₦468.41 billion in three successive days. The market index (All-Share Index) decreased by 296.50 basis points today, representing a decline of -0.28% to close at 104,256.81, while the Market Capitalization also lost ₦167.65 billion, representing a drop of -0.28%, to close at ₦58.95 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day decreased by -2.74% and -9.92% respectively. Approximately 298.65 million units valued at ₦6,840.55 million were transacted in 8,248 deals. FBNH was the most traded stock in terms of volume, accounting for 13.03% of the total volume of trades, followed by UBA (9.78%), TRANSCORP (8.84%), FIDELITYBK (6.11%), and ACCESSCORP (6.04%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 22.83% of the total value of trades on the exchange.

NEM, and CWG topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by JULI with (+9.98%) growth, INTENEGINS (+9.85%), THOMASWY (+9.55%), RTBRISCOE (+9.43%), CAVERTON (+9.38%), and twenty-two others. Twenty-three (23) stocks depreciated, where NSLTECH, and TIP were the top losers, with a price depreciation of -10.00% each, as FBNH (-9.90%), VITAFOAM (-9.88%), BERGER (-9.80%), JBERGER (-8.48%), and TRANSCORP (-7.19%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 23 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector, which grew by (+2.09%), followed by the Oil & Gas sector by (+0.24%), and the Consumer goods sector by (+0.14%), while the Banking sector was down by -1.79%. The Industrial sector closed flat.

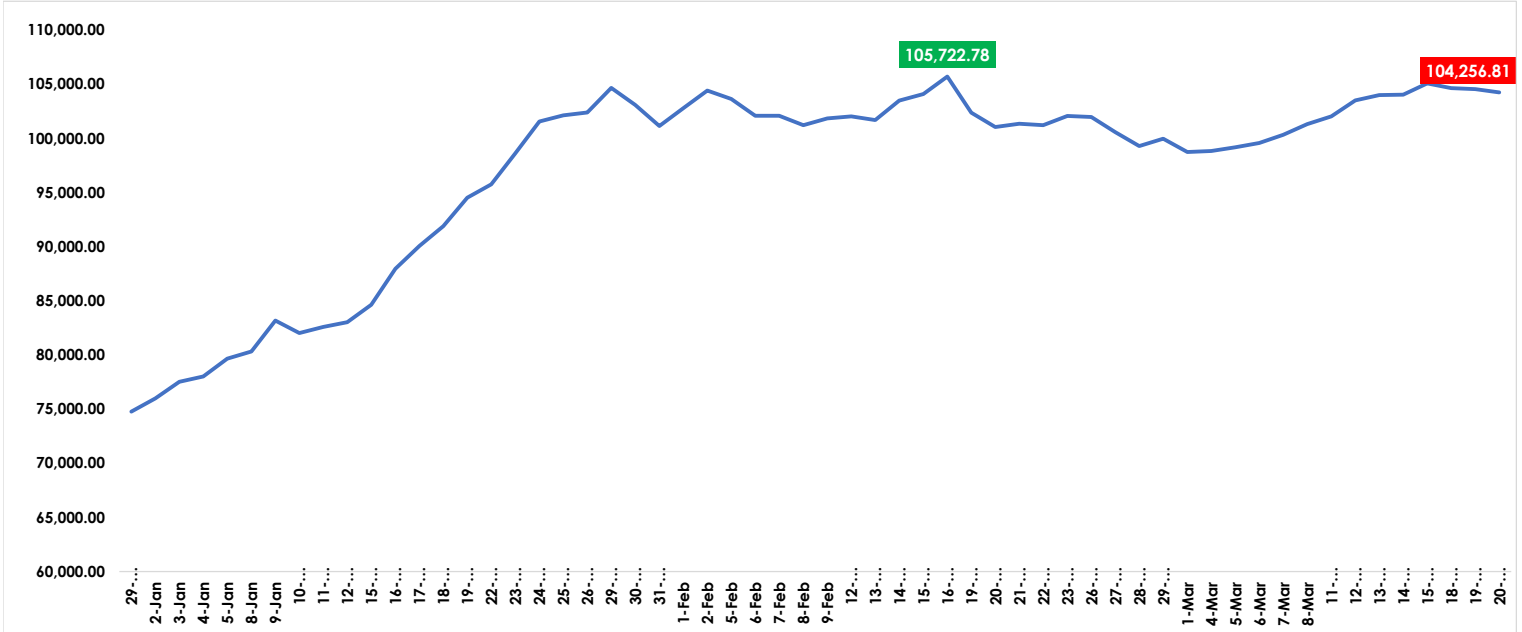
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEM	8.00	8.80	10.00%
CWG	5.50	6.05	10.00%
JULI	5.91	6.50	9.98%
INTENEGINS	1.32	1.45	9.85%
THOMASWY	1.99	2.18	9.55%
RTBRISCOE	0.53	0.58	9.43%
CAVERTON	1.60	1.75	9.38%
SOVRENINS	0.43	0.47	9.30%
LASACO	2.00	2.16	8.00%
ETERNA	15.40	16.50	7.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.60	0.54	-10.00%
TIP	2.40	2.16	-10.00%
FBNH	43.95	39.60	-9.90%
VITAFOAM	21.25	19.15	-9.88%
BERGER	17.35	15.65	-9.80%
ROYALEX	0.82	0.74	-9.76%
DAARCOMM	0.64	0.58	-9.38%
JBERGER	69.00	63.15	-8.48%
NPFMCRFBK	1.95	1.80	-7.69%
TRANSCORP	14.60	13.55	-7.19%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	38,760,380	13.03%
UBA	Banking	29,083,372	9.78%
TRANSCORP	Conglomerate	26,296,775	8.84%
FIDELITYBK	Banking	18,161,017	6.11%
ACCESSCORP	Banking	17,967,429	6.04%
AIICO	Insurance	14,535,958	4.89%
ZENITHBANK	Banking	11,138,134	3.74%
GTCO	Banking	9,302,773	3.13%
INTBREW	Consumer goods	9,022,477	3.03%
JAIZBANK	Banking	7,244,357	2.44%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	1,560,558,194.00	22.83%
TRANSPower	1,439,978,019.20	21.07%
UBA	762,772,365.15	11.16%
GTCO	425,130,366.35	6.22%
ZENITHBANK	423,674,612.25	6.20%
ACCESSCORP	413,016,967.35	6.04%
TRANSCORP	372,538,235.65	5.45%
FIDELITYBK	185,055,596.15	2.71%
UCAP	137,507,983.65	2.01%
MTNN	89,404,751.20	1.31%

NGX-ASI Performance (YTD)



Wednesday, March 20, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.28%	NGX-30	↓	-0.40%	↑	38.52%	
Week-on-Week	↑ 0.24%	Banking	↓	-1.79%	↑	9.99%	
Month-to-Date	↑ 1.41%	Consumer Goods	↑	0.14%	↑	45.51%	
Quarter-to-Date	↑ 39.43%	Industrial Goods	↓	0.00%	↑	77.34%	
Year-to-Date	↑ 39.43%	Insurance	↑	2.09%	↑	18.71%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.24%	↑	24.08%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1560.57	1597.34	↓ -2.36%	↓ -49.61%	1-Month	13.26%	↑ 0.47%
Exchange Rate - Parallel (₱/\$)	1530.00	1560	↓ -1.96%	↓ -28.57%	3-Month	16.13%	↓ -0.37%
Monetary Policy Rate (MPR)	22.75%	22.75%	⇒ 0.00%	↑ 4.00%	6-Month	18.23%	↓ -0.64%
Crude Oil Price (\$/Barrel)	86.17	87.38	↓ -1.38%	↑ 11.85%	9-Month	21.93%	↓ -0.54%
Foreign Reserve (\$Bn)	34.45	34.42	↑ 0.09%	↑ 4.67%	12-Month	25.14%	↓ -1.03%
Inflation Rate	31.70%	31.70%	⇒ 0.00%	↑ 3.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at February 2024
 -NTB True Yield have a day's lag

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