

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, March 18, 2024

Equity Market Halts Positive Run, Drops by -0.40%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	104,663.34	105,085.25 ↓	-0.40%
Total Market Cap.	₦Trillion	59.18	59.42 ↓	-0.40%
Total Volume Traded	Million	287.45	217.21 ↑	32.34%
Total Value Traded	₦Million	10,800.56	5,006.10 ↑	115.75%
Deals		9,077	6,457 ↑	40.58%

The Nigerian equity market resume trading activities for the new week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.40%. The bourse moderated today despite the market breadth closing positive due to profit-taking in some medium and large-scale stocks, such as MTNN, GTCO, and 16 others, thereby halting the market positive run at 10 days. The market index (All-Share Index) decreased by 421.91 basis points today, representing a decline of -0.40% to close at 104,663.34, while the Market Capitalization also lost ₦238.53 billion, representing a drop of -0.40%, to close at ₦59.18 trillion.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +32.34% and +115.75% respectively. Approximately 287.49 million units valued at ₦10,800.56 million were transacted in 9,077 deals. UBA was the most traded stock in terms of volume, accounting for 16.09% of the total volume of trades, followed by GTCO (12.30%), TRANSCORP (7.48%), ZENITHBANK (7.48%), and FBNH (6.24%) to complete the top 5 on the volume chart, while TRANSPower was the most traded stock in value terms, with 33.58% of the total value of trades on the exchange.

ABCTRANS topped the advancers' chart for today with a price appreciation of 9.86 percent, trailed by NEM with (+9.77%) growth, LIVESTOCK (+9.68%), NGXGROUP (+9.55%), THOMASWY (+9.34%), SOVRENINS (+9.30%), and twenty-one others. Eighteen (18) stocks depreciated, where MCNICHOLS was the top losers, with a price depreciation of -9.30%, as DAARCOMM (-8.97%), MTNN (-7.58%), REGALINS (-5.13%), GTCO (-3.72%), and ZENITHBANK (-1.76%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 18 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector, which grew by (+2.95%), followed by the Banking sector by (+2.53%), the Industrial sector (+0.03%), and the Oil & Gas sector by (+0.01%). The Consumer goods sector was down by -0.35%.

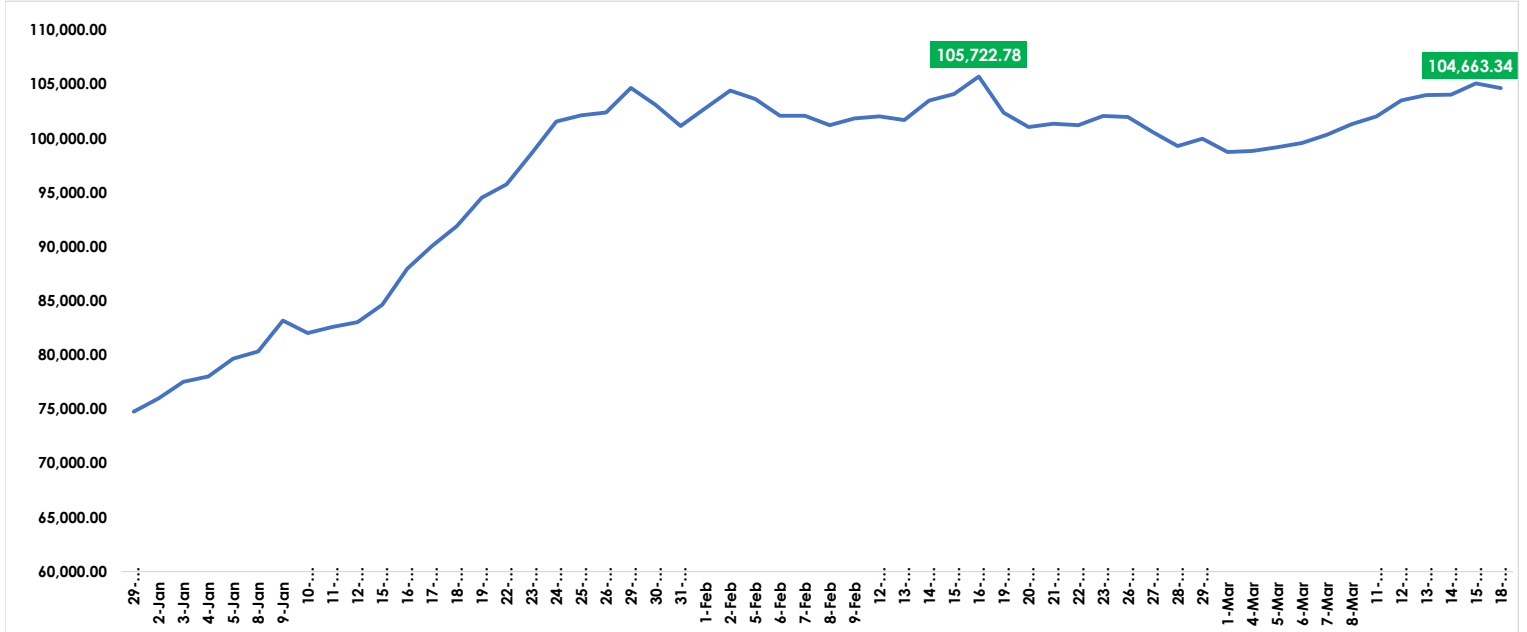
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
ABCTRANS		0.71	0.78	9.86%
NEM		6.65	7.30	9.77%
LIVESTOCK		1.55	1.70	9.68%
NGXGROUP		22.00	24.10	9.55%
THOMASWY		1.82	1.99	9.34%
SOVRENINS		0.43	0.47	9.30%
FTNCOCOA		1.62	1.77	9.26%
FBNH		37.00	40.30	8.92%
ROYALEX		0.79	0.86	8.86%
ETI		23.30	25.25	8.37%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
MCNICHOLS		1.29	1.17	-9.30%
DAARCOMM		0.78	0.71	-8.97%
UPDC		1.52	1.40	-7.89%
MTNN		267.80	247.50	-7.58%
REGALINS		0.39	0.37	-5.13%
GTCO		48.45	46.65	-3.72%
DANGSUGAR		61.25	59.00	-3.67%
CHAMS		2.21	2.13	-3.62%
GUINEAINS		0.38	0.37	-2.63%
TRANSCORP		15.50	15.15	-2.26%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	46,231,893	16.09%
GTCO	Banking	35,349,905	12.30%
TRANSCORP	Conglomerate	21,506,145	7.48%
ZENITHBANK	Banking	21,488,209	7.48%
FBNH	Banking	17,919,745	6.24%
ACCESSCORP	Banking	14,406,664	5.01%
AIICO	Insurance	10,290,045	3.58%
FIDELITYBK	Banking	9,633,279	3.35%
TRANSPower	Utilities	9,530,208	3.32%
STANBIC	Banking	5,384,475	1.87%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
TRANSPower	3,626,628,469.80	33.58%
GTCO	1,650,618,272.90	15.28%
UBA	1,189,720,911.45	11.02%
ZENITHBANK	834,055,436.60	7.72%
FBNH	698,140,345.35	6.46%
MTNN	397,030,628.10	3.68%
ACCESSCORP	333,973,975.80	3.09%
TRANSCORP	324,985,747.05	3.01%
STANBIC	293,772,875.85	2.72%
DANGSUGAR	224,875,554.15	2.08%

NGX-ASI Performance (YTD)



Monday, March 18, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.40%	NGX-30	↓	-0.52%	↑	39.31%	
Week-on-Week	↑ 2.57%	Banking	↑	2.53%	↑	10.80%	
Month-to-Date	↑ 1.81%	Consumer Goods	↓	-0.35%	↑	45.07%	
Quarter-to-Date	↑ 39.97%	Industrial Goods	↑	0.03%	↑	77.14%	
Year-to-Date	↑ 39.97%	Insurance	↑	2.95%	↑	15.59%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.01%	↑	23.73%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1602.75	1608.98 ↓	-0.39% ↓	-53.65%	1-Month	13.73%	↑ 0.61%
Exchange Rate - Parallel (₪/\$)	1590.00	1590 →	0.00% ↓	-33.61%	3-Month	16.92%	↓ -0.07%
Monetary Policy Rate (MPR)	22.75%	22.75% →	0.00% ↑	4.00%	6-Month	19.30%	↓ -0.46%
Crude Oil Price (\$/Barrel)	85.72	85.34 ↑	0.45% ↑	11.27%	9-Month	21.95%	↓ -0.34%
Foreign Reserve (\$Bn)	34.42	34.41 ↑	0.01% ↑	4.57%	12-Month	25.40%	↓ -0.98%
Inflation Rate	31.70%	31.70% →	0.00% ↑	3.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2024
 -NTB True Yield have a day's lag

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