

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, March 15, 2024

Local Bourse Closed a Five-Star Week with a Gain of +0.99%, as Headline Inflation Hits 31.70% in February

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	105,085.25	104,056.21	↑ 0.99%
Total Market Cap.	₦Trillion	59.42	58.83	↑ 0.99%
Total Volume Traded	Million	217.21	226.31	↓ -4.02%
Total Value Traded	₦Million	5,006.10	7,408.73	↓ -32.43%
Deals		6,457	5,823	↑ 10.89%

The Nigerian domestic market rounded up trading activities for the week bullish, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.99%. The local bourse closed a five-star week with a week-on-week gain of +3.71%, as investors renewed buying interest was witnessed across some major market sectors, especially the banking sector, which grew by +12.84% w/w. The market index (All-Share Index) increased by 1,029.04 basis points today, representing a rise of +0.99% to close at 105,085.04, while the Market Capitalization also gained ₦581.83 billion, representing a growth of +0.99%, to close at ₦59.42 trillion.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -4.02% and -32.43% respectively. Approximately 217.21 million units valued at ₦5,006.10 million were transacted in 6,457 deals. FBNH was the most traded stock in terms of volume, accounting for 13.68% of the total volume of trades, followed by TRANSCORP (11.66%), UNITYBNK (6.54%), GTCO (6.36%), and UCAP (5.63%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 21.16% of the total value of trades on the exchange.

GTCO topped the advancers' chart for today with a price appreciation of 9.99 percent, trailed by INTBREW with (+9.75%) growth, PRESTIGE (+9.26%), JBERGER (+8.20%), MTNN (+7.98%), OMATEK (+6.67%), and eighteen others. Nineteen (19) stocks depreciated, where INTENEGINS was the top losers, with a price depreciation of -9.63%, as VITAFOAM (-5.56%), TRANSCORP (-5.49%), JAPAUFGOLD (-4.11%), CHAMS (-3.91%), and FIDELITYBK (-3.85%) also dipped in price. In that regard, the market breadth closed positive, recording 24 gainers and 19 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector, which grew by (+2.73%), followed by the Insurance sector by (+0.22%), the Consumer goods sector (+0.20%), and the Industrial sector by (+0.03%). The Oil & Gas sector closed flat.

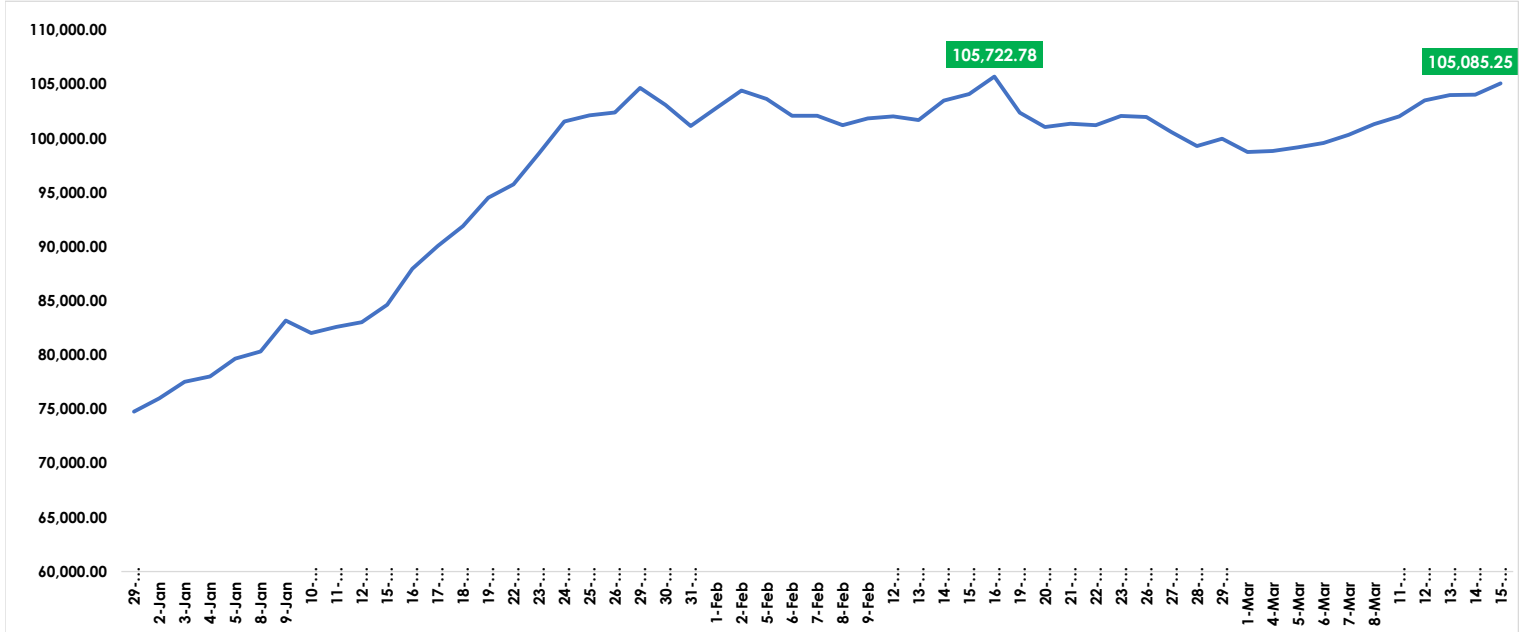
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GTCO	44.05	48.45	9.99%
INTBREW	4.00	4.39	9.75%
PRESTIGE	0.54	0.59	9.26%
JBERGER	67.10	72.60	8.20%
MTNN	248.00	267.80	7.98%
OMATEK	0.75	0.80	6.67%
FBNH	35.00	37.00	5.71%
CORNERST	2.10	2.20	4.76%
FLOURMILL	33.55	35.00	4.32%
CADBURY	18.30	19.00	3.83%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	1.35	1.22	-9.63%
CILEASING	3.70	3.40	-8.11%
VITAFOAM	22.50	21.25	-5.56%
TRANSCORP	16.40	15.50	-5.49%
JAPAUFGOLD	2.19	2.10	-4.11%
DEAPCAP	0.75	0.72	-4.00%
CHAMS	2.30	2.21	-3.91%
FIDELITYBK	10.40	10.00	-3.85%
MANSARD	5.29	5.10	-3.59%
CWG	6.30	6.10	-3.17%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	29,577,164	13.68%
TRANSCORP	Conglomerate	25,215,799	11.66%
UNITYBNK	Banking	14,132,101	6.54%
GTCO	Banking	13,747,670	6.36%
UCAP	Financial Services	12,162,794	5.63%
ACCESSCORP	Banking	11,747,567	5.43%
ZENITHBANK	Banking	10,441,791	4.83%
UBA	Banking	9,108,022	4.21%
OANDO	Oil & Gas	8,756,948	4.05%
UNIVINSURE	Insurance	7,886,541	3.65%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	1,058,136,949.00	21.16%
GTCO	645,341,593.45	12.90%
MTNN	506,239,372.20	10.12%
ZENITHBANK	405,521,679.20	8.11%
TRANSPower	404,328,029.10	8.08%
TRANSCORP	392,162,313.10	7.84%
ACCESSCORP	267,898,902.60	5.36%
UCAP	254,962,587.90	5.10%
UBA	222,562,668.90	4.45%
OANDO	97,885,468.55	1.96%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.99%	NGX-30	↑	0.95%	↑	40.04%	
Week-on-Week	↑ 3.71%	Banking	↑	2.73%	↑	8.07%	
Month-to-Date	↑ 2.22%	Consumer Goods	↑	0.20%	↑	45.59%	
Quarter-to-Date	↑ 40.54%	Industrial Goods	↑	0.03%	↑	77.10%	
Year-to-Date	↑ 40.54%	Insurance	↑	0.22%	↑	12.28%	
52-Weeks High	105,722.78	Oil & Gas	→	0.00%	↑	23.72%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1608.98	1615.94 ↓	-0.43% ↓	-54.25%	1-Month	13.12%	↑ 0.04%
Exchange Rate - Parallel (₹/\$)	1590.00	1580 ↑	0.32% ↓	-33.19%	3-Month	16.99%	↓ -0.06%
Monetary Policy Rate (MPR)	22.75%	22.75% →	0.00% ↑	4.00%	6-Month	19.76%	↑ 0.41%
Crude Oil Price (\$/Barrel)	84.78	85.42 ↓	-0.75% ↑	10.05%	9-Month	22.29%	↓ -0.65%
Foreign Reserve (\$Bn)	34.41	34.37 ↑	0.11% ↑	4.56%	12-Month	26.39%	↑ 0.30%
Inflation Rate	31.70%	29.90% ↓	-1.80% ↑	3.50%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2024
 -NTB True Yield have a day's lag

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