

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, March 14, 2024

### Equity Market Extends Rally with ₦28 Billion Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	104,056.21	104,007.36	↑ 0.05%
Total Market Cap.	₦Trillion	58.83	58.81	↑ 0.05%
Total Volume Traded	Million	226.31	326.95	↓ -30.78%
Total Value Traded	₦Million	7,408.73	9,119.60	↓ -18.76%
Deals		5,823	9,570	↓ -39.15%

The Nigerian equity market closed trading activities for today in the green, stretching the market positive run to nine consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.05%. Despite the market breadth closing negative, the local bourse maintained its positive trend due to bargain hunting in some medium and large-scale stocks such as FBNH, DANGSUGAR, and others. Therefore, the market index (All-Share Index) increased by 48.85 basis points today, representing a rise of +0.05% to close at 104,056.21, while the Market Capitalization also gained ₦27.65 billion, representing a growth of +0.05%, to close at ₦58.83 trillion.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -30.78% and -18.76% respectively. Approximately 226.31 million units valued at ₦7,408.73 million were transacted in 5,823 deals. FBNH was the most traded stock in terms of volume, accounting for 12.64% of the total volume of trades, followed by TRANSCORP (11.98%), ACCESSCORP (11.18%), GTCO (6.13%), and ZENITHBANK (5.88%) to complete the top 5 on the volume chart, while NESTLE was the most traded stock in value terms, with 13.54% of the total value of trades on the exchange.

ROYALEX topped the advancers' chart for today with a price appreciation of 9.72 percent, trailed by UNILEVER with (+9.59%) growth, TANTALIZER (+8.57%), UPDC (+7.14%), REGALINS (+5.41%), ETI (+4.55%), and twelve others. Twenty-two (22) stocks depreciated, where INTENEGINS was the top losers, with a price depreciation of -10.00%, as SUNUASSUR (-9.93%), INTBREW (-9.91%), UNITYBNK (-5.18%), FIDELITYBK (-2.80%), and ZENITHBANK (-1.28%) also dipped in price. In that regard, the market breadth closed negative, recording 19 gainers and 22 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector, which grew by (+0.38%), followed by the Banking sector by (+0.25%), and the Industrial sector by (+0.03%), while the Insurance sector was down by -1.16%. The Oil & Gas sector closed flat.

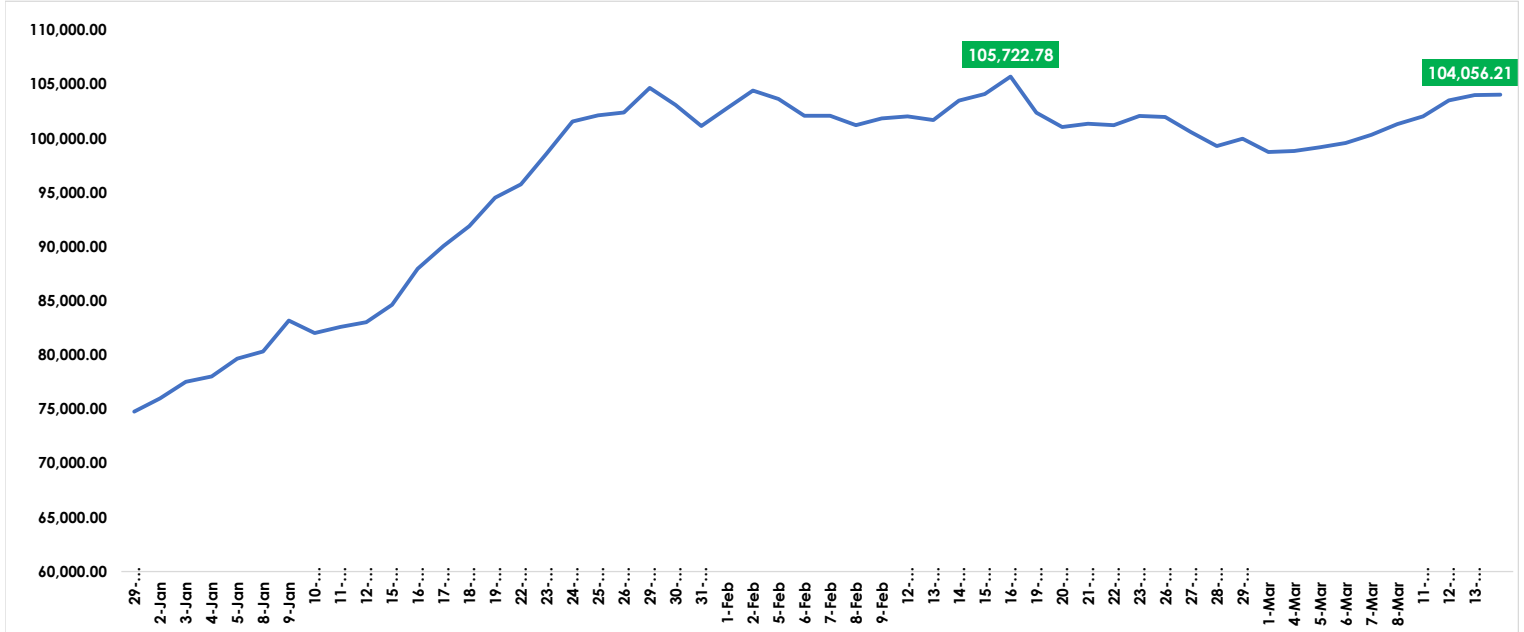
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ROYALEX	0.72	0.79	9.72%
UNILEVER	14.60	16.00	9.59%
TANTALIZER	0.35	0.38	8.57%
UPDC	1.40	1.50	7.14%
REGALINS	0.37	0.39	5.41%
ETI	22.00	23.00	4.55%
TIP	2.30	2.40	4.35%
FBNH	33.55	35.00	4.32%
DANGSUGAR	59.00	61.25	3.81%
GUINNESS	44.50	46.00	3.37%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	1.50	1.35	-10.00%
SUNUASSUR	1.41	1.27	-9.93%
INTBREW	4.44	4.00	-9.91%
CONHALLPLC	1.49	1.35	-9.40%
UNITYBNK	1.93	1.83	-5.18%
UBA	25.90	24.90	-3.86%
CAVERTON	1.60	1.55	-3.13%
FIDELITYBK	10.70	10.40	-2.80%
UNIVINSURE	0.38	0.37	-2.63%
SOVRENINS	0.44	0.43	-2.27%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	28,561,159	12.64%
TRANSCORP	Conglomerate	27,066,592	11.98%
ACCESSCORP	Banking	25,273,345	11.18%
GTCO	Banking	13,856,380	6.13%
ZENITHBANK	Banking	13,290,006	5.88%
UBA	Banking	11,439,982	5.06%
AIICO	Insurance	10,998,781	4.87%
FIDELITYBK	Banking	9,355,912	4.14%
STERLINGNG	Banking	9,248,346	4.09%
OANDO	Oil & Gas	8,188,844	3.62%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NESTLE	Consumer goods	1,002,846,692.70	13.54%
FBNH	Banking	993,167,776.05	13.41%
TRANSPOWER	Utilities	978,171,883.60	13.21%
MTNN	Telecom	796,673,861.50	10.76%
GTCO	Banking	609,879,796.65	8.23%
ACCESSCORP	Banking	602,124,230.40	8.13%
ZENITHBANK	Banking	511,495,190.40	6.91%
TRANSCORP	Conglomerate	436,659,188.35	5.90%
UBA	Banking	288,425,821.35	3.89%
NASCON	Consumer goods	132,292,421.35	1.79%

NGX-ASI Performance (YTD)



Thursday, March 14, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.05%	NGX-30	↑	0.03%	↑	38.73%	
Week-on-Week	↑ 3.71%	Banking	↑	0.25%	↑	5.20%	
Month-to-Date	↑ 1.22%	Consumer Goods	↑	0.38%	↑	45.30%	
Quarter-to-Date	↑ 39.16%	Industrial Goods	↑	0.03%	↑	77.03%	
Year-to-Date	↑ 39.16%	Insurance	↓	-1.16%	↑	12.04%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	23.72%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1615.94	1603.38	↑	0.78% ↓	-54.92%	1-Month	13.08% ↑ 0.02%
Exchange Rate - Parallel (₹/\$)	1580.00	1580	⇒	0.00% ↓	-32.77%	3-Month	17.05% ↑ 0.05%
Monetary Policy Rate (MPR)	22.75%	22.75%	⇒	0.00% ↑	4.00%	6-Month	19.35% ↓ -0.48%
Crude Oil Price (\$/Barrel)	84.62	84.03	↑	0.70% ↑	9.84%	9-Month	22.94% ↓ -0.26%
Foreign Reserve (\$Bn)	34.37	34.34	↑	0.11% ↑	4.44%	12-Month	26.09% ↓ -0.85%
Inflation Rate	29.90%	29.90%	⇒	0.00% ↑	1.70%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2024  
 -NTB True Yield have a day's lag

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