

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, March 13, 2024

Bull Run Continues, as Market Index Advanced Further by +0.47%

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|------------|--------------|-----------|
| The All -Share Index | Basis Points | 104,007.36 | 103,524.44 | ↑ 0.47% |
| Total Market Cap. | ₦Trillion | 58.81 | 58.53 | ↑ 0.47% |
| Total Volume Traded | Million | 326.95 | 565.79 | ↓ -42.21% |
| Total Value Traded | ₦Million | 9,119.60 | 14,233.93 | ↓ -35.93% |
| Deals | | 9,570 | 11,519 | ↓ -16.92% |

The Nigerian equity market closed trading activities for today positive, extending the bourse bullish run to eight successive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.47%. Investors increased buying interest was seen across the major market sectors, especially the financial sector, as investors wealth grew by ₦4.77 trillion in eight days. Therefore, the market index (All-Share Index) increased by 482.92 basis points today, representing a rise of +0.47% to close at 104,007.36, while the Market Capitalization also gained ₦273.11 billion, representing a growth of +0.47%, to close at ₦58.81 trillion.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -42.21% and -35.93% respectively. Approximately 326.95 million units valued at ₦9,119.60 million were transacted in 9,570 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 11.93% of the total volume of trades, followed by UNITYBNK (11.39%), GTCO (8.10%), UBA (6.52%), and FBNH (5.70%) to complete the top 5 on the volume chart, while NESTLE was the most traded stock in value terms, with 16.50% of the total value of trades on the exchange.

ETI, and JBERGER topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by NEM with (+9.92%) growth, RTBRISCOE (+8.89%), DEAPCAP (+8.70%), OMATEK (+8.70%), GUINEAINS (+8.57%), and twenty-five others. Twenty-three (23) stocks depreciated, where SKYAVN was the top losers, with a price depreciation of -10.00%, as SUNUASSUR (-9.62%), MAYBAKER (-5.90%), JAPAUFGOLD (-4.35%), UCAP (-3.98%), and UNILEVER (-3.31%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 23 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector, which grew by (+1.95%), followed by the Insurance sector by (+0.79%), the Consumer goods sector (+0.22%), and the Industrial sector by (+0.03%). The Oil & Gas sector closed flat.

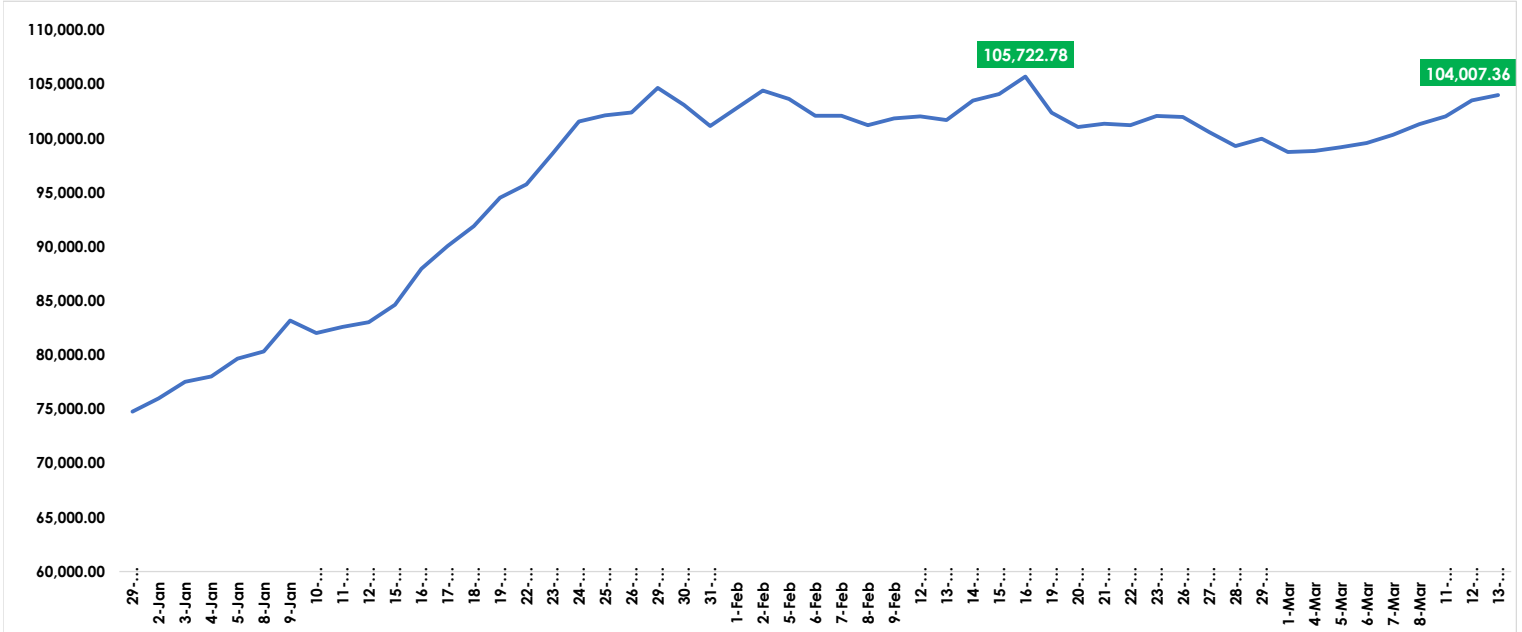
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| ETI | 20.00 | 22.00 | 10.00% |
| JBERGER | 61.00 | 67.10 | 10.00% |
| NEM | 6.05 | 6.65 | 9.92% |
| RTBRISCOE | 0.45 | 0.49 | 8.89% |
| DEAPCAP | 0.69 | 0.75 | 8.70% |
| OMATEK | 0.69 | 0.75 | 8.70% |
| GUINEAINS | 0.35 | 0.38 | 8.57% |
| CILEASING | 3.48 | 3.70 | 6.32% |
| NASCON | 53.70 | 57.00 | 6.15% |
| JAIZBANK | 1.90 | 2.00 | 5.26% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| SKYAVN | 25.50 | 22.95 | -10.00% |
| SUNUASSUR | 1.56 | 1.41 | -9.62% |
| MAYBAKER | 5.42 | 5.10 | -5.90% |
| LASACO | 2.12 | 2.00 | -5.66% |
| JAPAUFGOLD | 2.30 | 2.20 | -4.35% |
| UCAP | 21.35 | 20.50 | -3.98% |
| UNITYBNK | 2.01 | 1.93 | -3.98% |
| UNILEVER | 15.10 | 14.60 | -3.31% |
| INTENEGINS | 1.55 | 1.50 | -3.23% |
| TRANSCORP | 17.00 | 16.50 | -2.94% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------|----------------|-----------------|
| TRANSCORP | Conglomerate | 38,949,935 | 11.93% |
| UNITYBNK | Banking | 37,202,125 | 11.39% |
| GTCO | Banking | 26,435,479 | 8.10% |
| UBA | Banking | 21,289,001 | 6.52% |
| FBNH | Banking | 18,615,141 | 5.70% |
| ACCESSCORP | Banking | 18,240,481 | 5.59% |
| ZENITHBANK | Banking | 13,760,323 | 4.21% |
| STERLINGNG | Banking | 12,771,693 | 3.91% |
| FCMB | Banking | 10,619,472 | 3.25% |
| FIDELITYBK | Banking | 9,768,387 | 2.99% |

| Top 10 Traders By Value | Sector | Value (₦) | % of Mkt Value |
|-------------------------|----------------|------------------|----------------|
| NESTLE | Consumer goods | 1,504,285,992.70 | 16.50% |
| GTCO | Banking | 1,172,280,373.70 | 12.86% |
| TRANSPower | Utilities | 1,113,817,893.20 | 12.22% |
| MTNN | Telecom | 722,449,307.10 | 7.92% |
| TRANSCORP | Conglomerate | 642,225,987.75 | 7.04% |
| FBNH | Banking | 625,688,706.70 | 6.86% |
| UBA | Banking | 565,244,723.15 | 6.20% |
| ZENITHBANK | Banking | 535,026,736.95 | 5.87% |
| ACCESSCORP | Banking | 423,783,316.80 | 4.65% |
| NB | Consumer goods | 157,661,998.60 | 1.73% |

NGX-ASI Performance (YTD)



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| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|------------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↑ 0.47% | NGX-30 | ↑ | 0.40% | ↑ | 38.68% | |
| Week-on-Week | ↑ 4.43% | Banking | ↑ | 1.95% | ↑ | 4.93% | |
| Month-to-Date | ↑ 1.17% | Consumer Goods | ↑ | 0.22% | ↑ | 44.75% | |
| Quarter-to-Date | ↑ 39.10% | Industrial Goods | ↑ | 0.03% | ↑ | 76.97% | |
| Year-to-Date | ↑ 39.10% | Insurance | ↑ | 0.79% | ↑ | 13.36% | |
| 52-Weeks High | 105,722.78 | Oil & Gas | → | 0.00% | ↑ | 23.72% | |
| 52-Weeks Low | 51,127.38 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (₱/\$) | 1603.38 | 1617.96 ↓ | -0.91% ↓ | -53.71% | 1-Month | 13.06% | ↑ 0.00% |
| Exchange Rate - Parallel (₱/\$) | 1580.00 | 1600 ↓ | -1.27% ↓ | -32.77% | 3-Month | 17.01% | ↓ -0.21% |
| Monetary Policy Rate (MPR) | 22.75% | 22.75% → | 0.00% ↑ | 4.00% | 6-Month | 19.83% | ↓ -0.45% |
| Crude Oil Price (\$/Barrel) | 83.2 | 81.92 ↑ | 1.56% ↑ | 8.00% | 9-Month | 23.20% | ↓ -1.16% |
| Foreign Reserve (\$Bn) | 34.34 | 34.21 ↑ | 0.38% ↑ | 4.33% | 12-Month | 26.94% | ↓ -0.94% |
| Inflation Rate | 29.90% | 29.90% → | 0.00% ↑ | 1.70% | | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2024
 -NTB True Yield have a day's lag

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