

## THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, March 12, 2024

### Equity Market Closed Bullish as Market Capitalization Hits ₦58 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	103,524.44	102,044.84	↑ 1.45%
Total Market Cap.	₦Trillion	58.53	57.70	↑ 1.45%
Total Volume Traded	Million	565.79	436.90	↑ 29.50%
Total Value Traded	₦Million	14,233.93	17,099.12	↓ -16.76%
Deals		11,519	11,344	↑ 1.54%

The Nigerian equity market closed trading activities for today bullish, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +1.45%. The market positive performance was due to investors increased buying appetite in some medium and large-scale stocks such as UBA, MTNN, FBNH, and others, as market capitalization hits ₦58 trillion. Therefore, the market index (All-Share Index) increased by 1,479.60 basis points today, representing a rise of +1.45% to close at 103,524.44, while the Market Capitalization also gained ₦836.59 billion, representing a growth of +1.45%, to close at ₦58.53 trillion.

However, market activities were mixed, as the Total Volume traded for the day increased by +29.50%, while the Total Value traded decreased by -16.76%. Approximately 565.79 million units valued at ₦14,233.93 million were transacted in 11,519 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 30.46% of the total volume of trades, followed by ACCESSCORP (8.67%), GTCO (6.97%), JAIZBANK (6.56%), and UBA (5.70%) to complete the top 5 on the volume chart, while TRANSPOWER was the most traded stock in value terms, with 24.68% of the total value of trades on the exchange.

UBA topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MTNN with (+9.98%) growth, JBERGER (+9.71%), ACCESSCORP (+9.51%), VERITASKAP (+9.38%), UNIVINSURE (+8.33%), and twenty-nine others. Thirteen (13) stocks depreciated, where TANTALIZER was the top losers, with a price depreciation of -7.89%, as NASCON (-6.77%), MORISON (-6.62%), CILEASING (-6.45%), ELLAHLAKES (-5.78%), and DANGSUGAR (-5.23%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 13 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+5.36%), followed by the Insurance sector by (+1.18%), and the Oil & Gas sector by (+0.12%), while the Consumer goods sector was down by -0.43%. The Industrial sector closed flat.

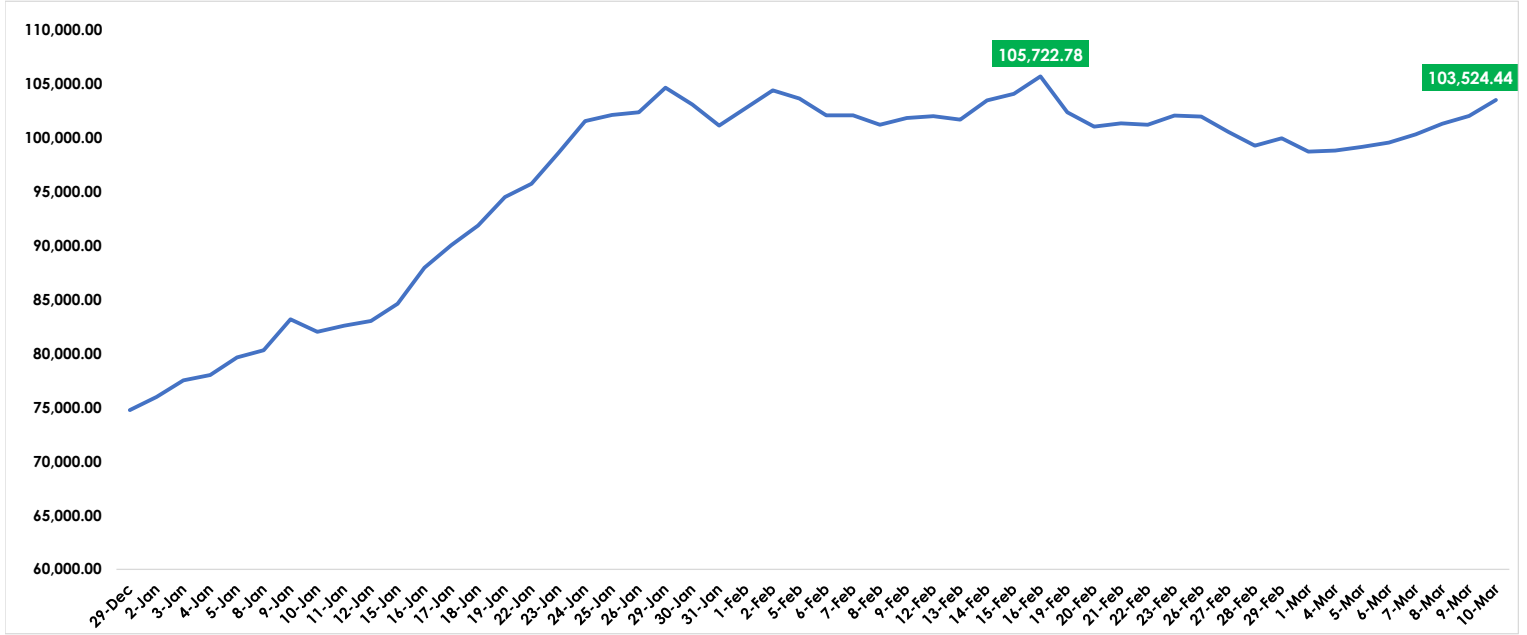
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UBA	23.00	25.30	10.00%
MTNN	221.40	243.50	9.98%
JBERGER	55.60	61.00	9.71%
ACCESSCORP	20.50	22.45	9.51%
VERITASKAP	0.64	0.70	9.38%
UNIVINSURE	0.36	0.39	8.33%
TIP	2.05	2.22	8.29%
IKEJAHOTEL	6.65	7.20	8.27%
JULI	4.97	5.38	8.25%
JAPPAULGOLD	2.13	2.30	7.98%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TANTALIZER	0.38	0.35	-7.89%
NASCON	57.60	53.70	-6.77%
MORISON	1.51	1.41	-6.62%
CILEASING	3.72	3.48	-6.45%
CUTIX	2.70	2.53	-6.30%
ELLAHLAKES	3.29	3.10	-5.78%
DANGSUGAR	61.20	58.00	-5.23%
JAIZBANK	1.99	1.90	-4.52%
TRANSCORP	17.80	17.00	-4.49%
LIVESTOCK	1.60	1.54	-3.75%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	170,717,650	30.46%
ACCESSCORP	Banking	48,572,457	8.67%
GTCO	Banking	39,034,902	6.97%
JAIZBANK	Banking	36,783,823	6.56%
UBA	Banking	31,956,638	5.70%
FBNH	Banking	21,444,317	3.83%
UNIVINSURE	Insurance	20,952,067	3.74%
FIDELITYBK	Banking	20,092,689	3.59%
FCMB	Banking	18,512,563	3.30%
STERLINGNG	Banking	18,056,543	3.22%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
TRANSPOWER	3,506,696,314.10	24.68%
TRANSCORP	3,134,742,533.40	22.06%
GTCO	1,658,031,371.00	11.67%
ACCESSCORP	1,059,037,538.90	7.45%
UBA	796,235,802.70	5.60%
FBNH	693,464,691.45	4.88%
ZENITHBANK	585,820,801.70	4.12%
NESTLE	462,551,424.80	3.26%
MTNN	410,311,428.70	2.89%
STANBIC	319,235,146.05	2.25%

NGX-ASI Performance (YTD)



Tuesday, March 12, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.45%	NGX-30	↑	1.35%	↑	38.13%	
Week-on-Week	↑ 4.37%	Banking	↑	5.36%	↑	2.92%	
Month-to-Date	↑ 0.70%	Consumer Goods	↓	-0.48%	↑	44.44%	
Quarter-to-Date	↑ 38.45%	Industrial Goods	↓	0.00%	↑	76.92%	
Year-to-Date	↑ 38.45%	Insurance	↑	1.18%	↑	12.46%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.12%	↑	23.72%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1617.96	1627.4 ↓	-0.58% ↓	-55.11%	1-Month	13.06% ↓	-0.37%
Exchange Rate - Parallel (₺/\$)	1600.00	1600 →	0.00% ↓	-34.45%	3-Month	17.22% ↑	0.32%
Monetary Policy Rate (MPR)	22.75%	22.75% →	0.00% ↑	4.00%	6-Month	20.28% ↑	0.63%
Crude Oil Price (\$/Barrel)	82.32	82.21 ↑	0.13% ↑	6.85%	9-Month	24.36% ↑	1.49%
Foreign Reserve (\$Bn)	34.21	34.11 ↑	0.28% ↑	3.93%	12-Month	27.88% ↑	2.19%
Inflation Rate	29.90%	29.90% →	0.00% ↑	1.70%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2024  
 -NTB True Yield have a day's lag

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