

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, March 11, 2024

Local Bourse Resumes Bullish, Advanced Further by +0.70%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,044.84	101,330.85	↑ 0.70%
Total Market Cap.	₦Trillion	57.70	57.29	↑ 0.70%
Total Volume Traded	Million	436.90	358.12	↑ 22.00%
Total Value Traded	₦Million	17,099.12	19,878.87	↓ -13.98%
Deals		11,344	10,786	↑ 5.17%

The Nigerian equity market resumed trading activities for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.70%. The local bourse maintained previous week's positive momentum, as increased buying interest was seen across some major market sectors, especially the banking sector, which grew by 2.00%. Therefore, the market index (All-Share Index) increased by 713.99 basis points today, representing a rise of +0.70% to close at 102,044.84, while the Market Capitalization also gained ₦403.69 billion, representing a growth of +0.70%, to close at ₦57.70 trillion.

However, market activities were mixed, as the Total Volume traded for the day increased by +22.00%, while the Total Value traded decreased by -13.98%. Approximately 436.90 million units valued at ₦17,099.12 million were transacted in 11,344 deals. GTCO was the most traded stock in terms of volume, accounting for 22.12% of the total volume of trades, followed by TRANSCORP (16.91%), ACCESSCORP (11.01%), UBA (4.94%), and NASCON (4.48%) to complete the top 5 on the volume chart, while TRANSPOWER was the most traded stock in value terms, with 34.68% of the total value of trades on the exchange.

HONYFLOUR, and NEM topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by DANGSUGAR with (+9.97%) growth, NASCON (+9.92%), WEMABANK (+9.79%), ELLAHLAKES (+9.67%), JAPPAULGOLD (+9.23%), and twenty-seven others. Sixteen (16) stocks depreciated, where PRESTIGE was the top losers, with a price depreciation of -10.00%, as LASACO (-9.83%), UACN (-9.68%), RTBRISCOE (-8.16%), ETERNA (-6.71%), and OANDO (-5.00%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 16 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector, which grew by (+2.00%), followed by the Insurance sector by (+1.48%), the Consumer goods sector (+1.09%), and the Industrial sector by (+0.11%). The Oil & Gas sector was down by -0.23%.

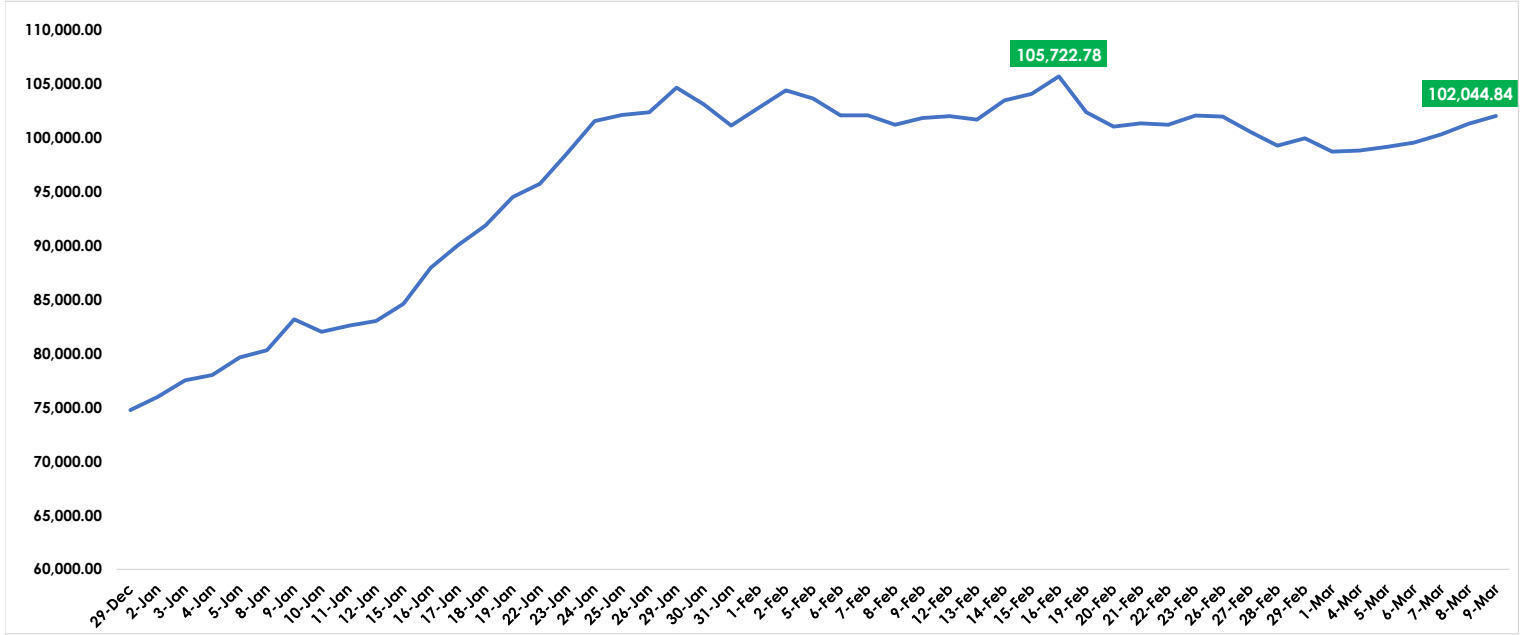
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	3.40	3.74	10.00%
NEM	5.50	6.05	10.00%
DANGSUGAR	55.65	61.20	9.97%
NASCON	52.40	57.60	9.92%
WEMABANK	7.15	7.85	9.79%
ELLAHLAKES	3.00	3.29	9.67%
JAPPAULGOLD	1.95	2.13	9.23%
FTNCOCOA	1.38	1.50	8.70%
UPDC	1.32	1.43	8.33%
LIVESTOCK	1.48	1.60	8.11%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESTIGE	0.60	0.54	-10.00%
LASACO	2.34	2.11	-9.83%
UACN	13.95	12.60	-9.68%
RTBRISCOE	0.49	0.45	-8.16%
INTENEGINS	1.68	1.55	-7.74%
ETERNA	15.65	14.60	-6.71%
TANTALIZER	0.40	0.38	-5.00%
OANDO	12.00	11.40	-5.00%
SOVRENINS	0.44	0.42	-4.55%
WAPIC	0.69	0.66	-4.35%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	96,630,881	22.12%
TRANSCORP	Conglomerate	73,860,004	16.91%
ACCESSCORP	Banking	48,089,570	11.01%
UBA	Banking	21,580,646	4.94%
NASCON	Consumer goods	19,574,854	4.48%
FIDELITYBK	Banking	18,662,966	4.27%
TRANSPOWER	Utilities	16,513,038	3.78%
AICO	Financial Services	15,220,125	3.48%
ZENITHBANK	Banking	14,482,965	3.32%
DANGSUGAR	Consumer goods	11,112,500	2.54%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
TRANSPOWER	Utilities	5,929,592,706.50	34.68%
GTCO	Banking	4,023,975,674.00	23.53%
TRANSCORP	Conglomerate	1,230,706,939.75	7.20%
NASCON	Consumer goods	1,125,730,792.30	6.58%
ACCESSCORP	Banking	988,350,217.70	5.78%
DANGSUGAR	Consumer goods	675,943,449.05	3.95%
ZENITHBANK	Banking	510,271,372.60	2.98%
UBA	Banking	497,306,442.70	2.91%
MTNN	Telecom	392,873,081.30	2.30%
FBNH	Banking	241,530,656.45	1.41%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.70%	NGX-30	↑	0.54% ↑	36.30%
Week-on-Week	↑ 3.23%	Banking	↑	2.00% ↓	-2.31%
Month-to-Date	↓ -0.74%	Consumer Goods	↑	1.09% ↑	45.13%
Quarter-to-Date	↑ 36.47%	Industrial Goods	↑	0.11% ↑	76.93%
Year-to-Date	↑ 36.47%	Insurance	↑	1.48% ↑	11.15%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.23% ↑	23.57%
52-Weeks Low	51,127.38				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1627.40	1602.17 ↑	1.55% ↓	-56.02%	1-Month	13.43% ↑	0.24%
Exchange Rate - Parallel (₱/\$)	1600.00	1595 ↑	0.31% ↓	-34.45%	3-Month	16.90% ↑	0.58%
Monetary Policy Rate (MPR)	22.75%	22.75% →	0.00% ↑	4.00%	6-Month	19.64% ↑	0.90%
Crude Oil Price (\$/Barrel)	81.77	82.08 ↓	-0.38% ↑	6.14%	9-Month	22.87% ↑	1.41%
Foreign Reserve (\$Bn)	34.11	34.02 ↑	0.27% ↑	3.64%	12-Month	25.69% ↑	0.56%
Inflation Rate	29.90%	29.90% →	0.00% ↑	1.70%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2024
 -NTB True Yield have a day's lag

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