

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, March 8, 2024

Equity Market Wraps Five-Star Week with a Gain of +0.99%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	101,330.85	100,335.30	↑ 0.99%
Total Market Cap.	₦Trillion	57.29	56.73	↑ 0.99%
Total Volume Traded	Million	358.12	554.72	↓ -35.44%
Total Value Traded	₦Million	19,878.87	17,731.28	↑ 12.11%
Deals		10,786	9,708	↑ 11.10%

The Nigerian equity market closed trading activities for the week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.99%. The local bourse maintains its positive stance due to bargain hunters hunt for medium and large-scale stocks with good fundamentals and low prices, as investors wealth grew by ₦3.26 trillion w/w. Therefore, the market index (All-Share Index) increased by 995.55 basis points today, representing a rise of +0.99% to close at 101,330.85, while the Market Capitalization also gained ₦562.90 billion, representing a growth of +0.99%, to close at ₦57.29 trillion.

However, market activities were mixed, as the Total Volume traded for the day decreased by -35.44%, while the Total Value traded increased by +12.11%. Approximately 358.12 million units valued at ₦19,878.87 million were transacted in 10,786 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 25.95% of the total volume of trades, followed by TRANSPOWER (8.52%), UBA (7.32%), ACCESSCORP (6.50%), and GTCO (5.04%) to complete the top 5 on the volume chart, while TRANSPOWER was the most traded stock in value terms, with 58.61% of the total value of trades on the exchange.

MTNN topped the advancers' chart for today with a price appreciation of 9.99 percent, trailed by DANGSUGAR with (+9.98%) growth, NASCON (+9.97%), IKEJAHOTEL (+9.87%), DEAPCAP (+8.62%), STERLINGNG (+7.95%), and twenty-one others. Twenty-two (22) stocks depreciated, where FTNCOCOA was the top losers, with a price depreciation of -9.80%, as GUINNESS (-8.39%), ABCTrans (-7.69%), CAVERTON (-5.88%), NEIMETH (-4.49%), and AFRIPRUD (-3.85%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 22 losers.

In addition, the market sector performance was positive, as two of the five major market sectors were up, led by the Consumer goods sector, which grew by (+1.05%), and the Banking sector by (+0.28%), while the Insurance sectors was down by -1.58%. The Oil & Gas and Industrial sector closed flat.

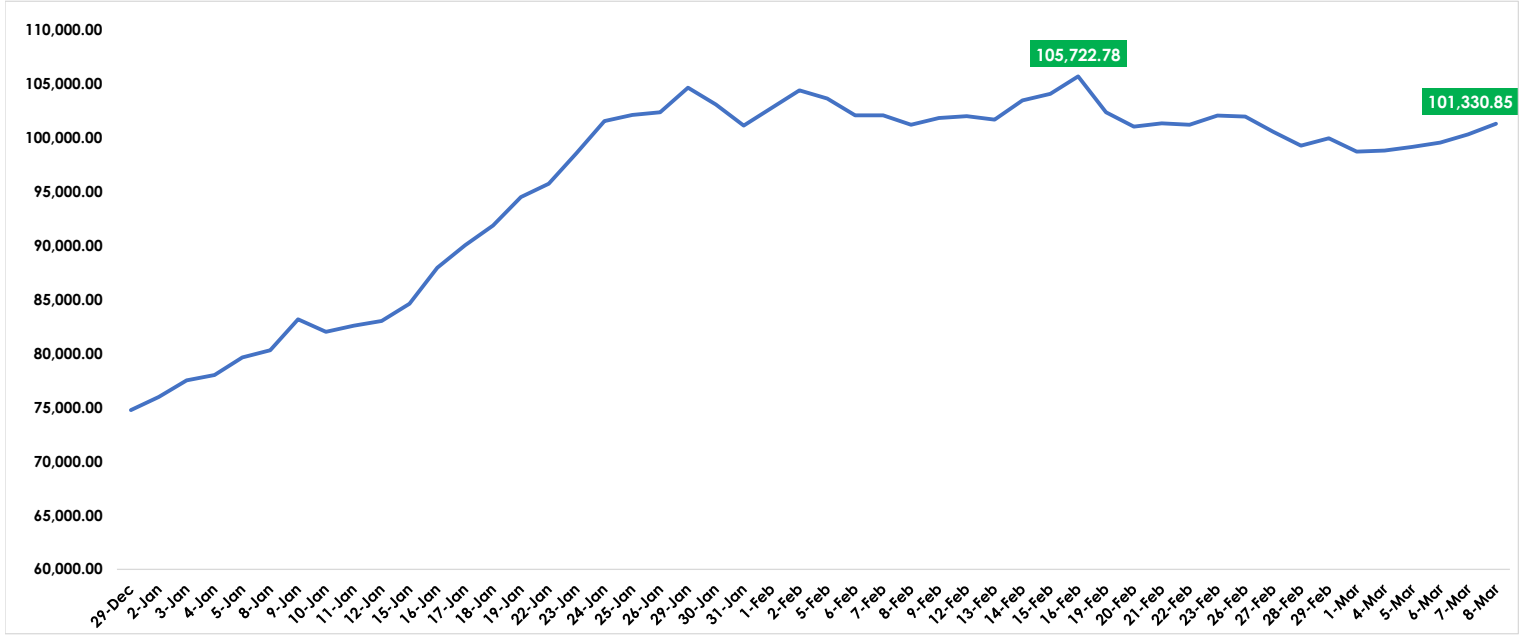
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MTNN	201.30	221.40	9.99%
DANGSUGAR	50.60	55.65	9.98%
NASCON	47.65	52.40	9.97%
IKEJAHOTEL	6.08	6.68	9.87%
DEAPCAP	0.58	0.63	8.62%
STERLINGNG	4.40	4.75	7.95%
PZ	37.10	40.00	7.82%
NGXGROUP	19.55	20.95	7.16%
FLOURMILL	31.25	33.40	6.88%
CUSTODIAN	8.50	9.00	5.88%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	1.53	1.38	-9.80%
CILEASING	3.81	3.48	-8.66%
GUINNESS	45.90	42.05	-8.39%
GUINEAINS	0.38	0.35	-7.89%
ABCTrans	0.78	0.72	-7.69%
NEM	5.95	5.50	-7.56%
NSLTECH	0.64	0.60	-6.25%
CAVERTON	1.70	1.60	-5.88%
AIICO	1.04	0.98	-5.77%
ROYALEX	0.74	0.70	-5.41%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	92,867,765	25.95%
TRANSPOWER	Utilities	30,506,757	8.52%
UBA	Banking	26,185,236	7.32%
ACCESSCORP	Banking	23,276,413	6.50%
GTCO	Banking	18,039,345	5.04%
ZENITHBANK	Banking	17,933,932	5.01%
FBNH	Banking	12,484,887	3.49%
UCAP	Financial Services	10,787,342	3.01%
FIDELITYBK	Banking	10,393,337	2.90%
WEMABANK	Banking	7,282,020	2.03%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
TRANSPOWER	11,645,273,991.80	58.61%
TRANSCORP	1,571,984,859.71	7.91%
MTNN	1,266,564,820.90	6.37%
NESTLE	1,055,427,422.70	5.31%
GTCO	734,490,185.65	3.70%
ZENITHBANK	610,563,444.65	3.07%
UBA	570,225,081.95	2.87%
ACCESSCORP	465,445,424.10	2.34%
FBNH	397,432,264.30	2.00%
UCAP	216,475,464.45	1.09%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.99%	NGX-30	↑	0.99%	↑	35.56%	
Week-on-Week	↑ 2.61%	Banking	↑	0.28%	↓	-4.23%	
Month-to-Date	↓ -1.43%	Consumer Goods	↑	1.05%	↑	43.56%	
Quarter-to-Date	↑ 35.52%	Industrial Goods	→	0.00%	↑	76.73%	
Year-to-Date	↑ 35.52%	Insurance	↓	-1.58%	↑	9.52%	
52-Weeks High	105,722.78	Oil & Gas	→	0.00%	↑	23.85%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1602.17	1605.74	↓	-0.22%	1-Month	13.20%	↑ 0.92%
Exchange Rate - Parallel (₱/\$)	1595.00	1590	↑	0.31%	3-Month	16.32%	↑ 0.86%
Monetary Policy Rate (MPR)	22.75%	22.75%	→	0.00%	6-Month	18.75%	↑ 1.56%
Crude Oil Price (\$/Barrel)	82.53	82.96	↓	-0.52%	9-Month	21.46%	↑ 0.14%
Foreign Reserve (\$Bn)	34.02	33.96	↑	0.18%	12-Month	25.13%	↑ 0.99%
Inflation Rate	29.90%	29.90%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2024
 -NTB True Yield have a day's lag

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