

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, March 6, 2024

**Increased Buying Interest in TRANSPOWER, FBNH, and Others, Keeps Index in the Green, as Investors Wealth Grew by ₦227 Billion**

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	99,591.64	99,192.82	↑ 0.40%
Total Market Cap.	₦Trillion	56.31	56.08	↑ 0.40%
Total Volume Traded	Million	416.48	398.13	↑ 4.61%
Total Value Traded	₦Million	19,508.27	31,788.69	↓ -38.63%
Deals		9,338	10,976	↓ -14.92%

Local bourse closed trading activities for today positive, extending the market positive run to three consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.40%. Although the market breadth closed negative, investors increased buying interest in the newly listed TRANSPOWER, and other stocks can be attributed to the market upturn, as market capitalization was up by ₦2.27 trillion in three days. Therefore, the market index (All-Share Index) increased by 398.82 basis points today, representing a rise of +0.40% to close at 99,591.64, while the Market Capitalization also gained ₦226.83 billion, representing a growth of +0.40%, to close at ₦56.31 trillion.

However, market activities were mixed, as the Total Volume traded for the day increased by +4.61%, while the Total Value traded decreased by -38.63%. Approximately 416.48 million units valued at ₦19,508.27 million were transacted in 9,338 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 16.18% of the total volume of trades, followed by FBNH (11.46%), GTCO (9.01%), TRANSPOWER (8.87%), and UBA (7.16%) to complete the top 5 on the volume chart, while TRANSPOWER was the most traded stock in value terms, with 60.41% of the total value of trades on the exchange.

TRANSPOWER topped the advancers' chart for today with a price appreciation of 9.99 percent, trailed by TRANSCORP with (+9.96%) growth, FBNH (+9.95%), AFRIPRUD (+9.49%), CILEASING (+9.48%), DEAPCAP (+9.43%), and eleven others. Thirty (30) stocks depreciated, where TANTALIZER, and IKEJAHOTEL were the top losers, with a price depreciation of -10.00% each, as NASCON (-9.97%), ETI (-9.96%), DANGSUGAR (-8.18%), NEIMETH (-7.41%), and ZENITHBANK (-4.23%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 30 losers.

In addition, the market sector performance was negative, as two of the five major market sectors were down, led by the Consumer goods sector, which dropped by (-0.83%), and the Insurance sector by (-0.15%), while the Banking sector grew by +0.24%. The Oil & Gas and Industrial sector closed flat.

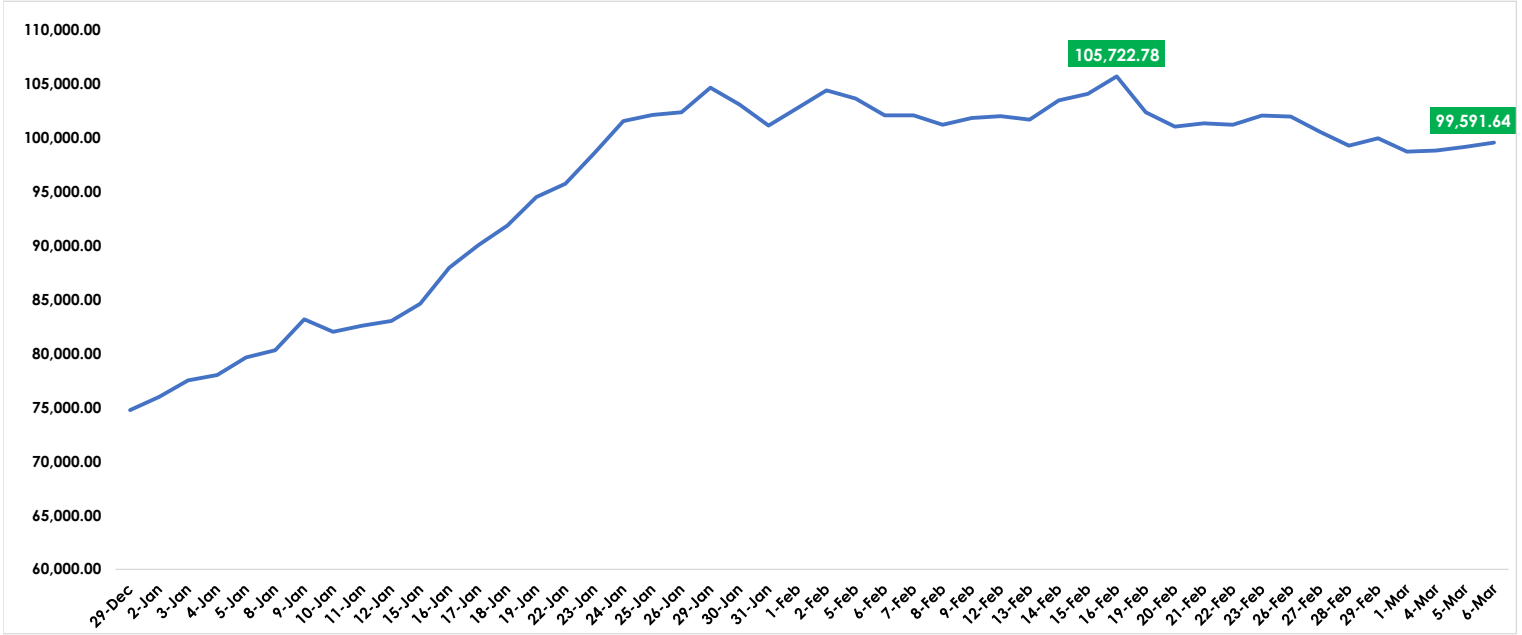
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSPOWER	290.40	319.40	9.99%
TRANSCORP	17.27	18.99	9.96%
FBNH	31.15	34.25	9.95%
AFRIPRUD	6.85	7.50	9.49%
CILEASING	3.48	3.81	9.48%
DEAPCAP	0.53	0.58	9.43%
INTENEGINS	1.39	1.52	9.35%
ROYALEX	0.69	0.74	7.25%
LASACO	2.33	2.48	6.44%
FIDELITYBK	9.95	10.45	5.03%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TANTALIZER	0.40	0.36	-10.00%
IKEJAHOTEL	7.50	6.75	-10.00%
NASCON	48.15	43.35	-9.97%
ETI	24.10	21.70	-9.96%
LIVESTOCK	1.63	1.47	-9.82%
TIP	2.36	2.13	-9.75%
DAARCOMM	0.86	0.78	-9.30%
ELLAHLAKES	3.00	2.75	-8.33%
DANGSUGAR	50.10	46.00	-8.18%
CHAMPION	4.24	3.90	-8.02%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	67,339,259	16.18%
FBNH	Banking	47,685,449	11.46%
GTCO	Banking	37,470,249	9.01%
TRANSPOWER	Utilities	36,892,652	8.87%
UBA	Banking	29,783,165	7.16%
JAIZBANK	Banking	29,115,638	7.00%
FIDELITYBK	Banking	18,964,603	4.56%
ZENITHBANK	Banking	16,635,920	4.00%
JAPPAULGOLD	Oil & Gas	13,046,485	3.14%
ACCESSCORP	Banking	11,617,003	2.79%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
TRANSPOWER	Utilities	11,783,513,048.80	60.41%
GTCO	Banking	1,555,453,728.35	7.97%
FBNH	Banking	1,547,897,310.40	7.94%
TRANSCORP	Conglomerate	1,278,772,528.41	6.56%
UBA	Banking	660,452,185.65	3.39%
ZENITHBANK	Banking	582,133,015.80	2.98%
DANGSUGAR	Consumer goods	317,451,318.20	1.63%
ACCESSCORP	Banking	241,211,256.05	1.24%
MTNN	Telecom	193,789,587.60	0.99%
FIDELITYBK	Banking	193,743,757.15	0.99%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.40%	NGX-30	↑	0.23%	↑	34.04%	
Week-on-Week	↑ 0.29%	Banking	↑	0.24%	↓	-1.98%	
Month-to-Date	↓ -3.12%	Consumer Goods	↓	-0.83%	↑	41.20%	
Quarter-to-Date	↑ 33.19%	Industrial Goods	→	0.00%	↑	76.71%	
Year-to-Date	↑ 33.19%	Insurance	↓	-0.15%	↑	11.45%	
52-Weeks High	105,722.78	Oil & Gas	→	0.00%	↑	23.85%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1602.43	1534.19	↑	4.26%	↓ -53.62%	1-Month	11.94% ↑ 0.33%
Exchange Rate - Parallel (₱/\$)	1590.00	1590	→	0.00%	↓ -33.61%	3-Month	15.45% ↑ 0.29%
Monetary Policy Rate (MPR)	22.75%	22.75%	→	0.00%	↑ 4.00%	6-Month	17.91% ↑ 0.04%
Crude Oil Price (\$/Barrel)	82.55	82.04	↑	0.62%	↑ 7.15%	9-Month	20.63% ↑ 0.04%
Foreign Reserve (\$Bn)	33.90	33.76	↑	0.40%	↑ 2.99%	12-Month	23.44% ↓ -0.07%
Inflation Rate	29.90%	29.90%	→	0.00%	↑ 1.70%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2024  
 -NTB True Yield have a day's lag

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