

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, March 5, 2024

Buying Interest in TRANSPOWER, TRANSCORP, and Others, Liff Index by +0.35%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,192.82	98,847.89	↑ 0.35%
Total Market Cap.	₦Trillion	56.08	55.89	↑ 0.35%
Total Volume Traded	Million	398.13	429.64	↓ -7.33%
Total Value Traded	₦Million	31,788.69	19,924.06	↑ 59.55%
Deals		10,976	10,749	↑ 2.11%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.35%, despite the market breadth closing largely negative. The market positive performance was due to investors increased buying interest in TRANSPOWER, TRANSCORP, FBNH, and 7 others. Therefore, the market index (All-Share Index) increased by 344.93 basis points today, representing a rise of +0.35% to close at 99,192.82, while the Market Capitalization also gained ₦193.69 billion, representing a growth of +0.35%, to close at ₦56.08 trillion.

However, market activities were mixed, as the Total Volume traded for the day reduced by -7.33%, while the Total Value traded increased by +59.55%. Approximately 398.13 million units valued at ₦31,788.69 million were transacted in 10,976 deals. TRANSPOWER was the most traded stock in terms of volume, accounting for 22.00% of the total volume of trades, followed by TRANSCORP (17.10%), UBA (5.87%), ACCESSCORP (4.64%), and FBNH (4.50%) to complete the top 5 on the volume chart, while TRANSPOWER was also the most traded stock in value terms, with 79.93% of the total value of trades on the exchange.

TRANSPOWER and TRANSCORP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by FBNH with (+9.88%) growth, TIP (+9.77%), JULI (+9.71%), CHAMPION (+3.92%), UNITYBNK (+1.01%), and three others. Thirty-six (36) stocks depreciated, where NASCON, and INTBREW were the top losers, with a price depreciation of -10.00% each, as LIVESTOCK (-9.44%), CADBURY (-8.95%), STERLINGNG (-8.91%), JAPPAULGOLD (-8.84%), and OANDO (-6.25%) also dipped in price. In that regard, the market breadth closed negative, recording 10 gainers and 36 losers.

In addition, the market sector performance was negative, as two of the five major market sectors were down, led by the Insurance sector, which dropped by (-3.23%), and the Consumer goods sector by (-0.84%), while the Banking sector grew by +1.14%. The Oil & Gas and Industrial sector closed flat.

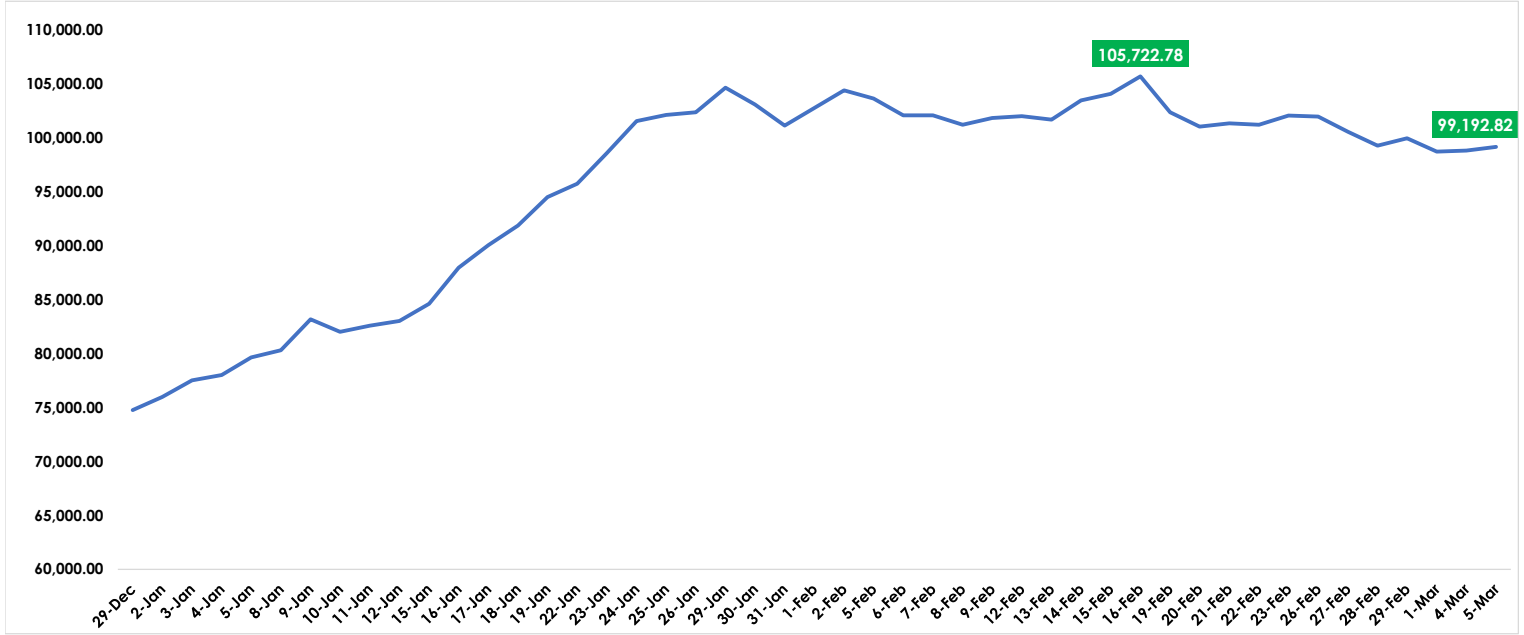
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCORP	15.70	17.27	10.00%
TRANSPOWER	264.00	290.40	10.00%
FBNH	28.35	31.15	9.88%
TIP	2.15	2.36	9.77%
JULI	4.12	4.52	9.71%
CHAMPION	4.08	4.24	3.92%
UNITYBNK	1.98	2.00	1.01%
GTCO	41.50	41.70	0.48%
WAPCO	33.85	33.90	0.15%
ZENITHBANK	35.45	35.50	0.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NASCON	53.50	48.15	-10.00%
INTBREW	4.80	4.32	-10.00%
MAYBAKER	5.64	5.08	-9.93%
THOMASWY	2.03	1.83	-9.85%
CILEASING	3.86	3.48	-9.84%
JOHNHOLT	2.19	1.98	-9.59%
LIVESTOCK	1.80	1.63	-9.44%
REGALINS	0.43	0.39	-9.30%
CADBURY	19.00	17.30	-8.95%
STERLINGNG	5.05	4.60	-8.91%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSPOWER	Utilities	87,486,316	22.00%
TRANSCORP	Conglomerate	68,031,214	17.10%
UBA	Banking	23,350,470	5.87%
ACCESSCORP	Banking	18,473,062	4.64%
FBNH	Banking	17,911,848	4.50%
ZENITHBANK	Banking	13,354,580	3.36%
GTCO	Banking	11,830,940	2.97%
JAPPAULGOLD	Oil & Gas	11,629,718	2.92%
UNIVINSURE	Insurance	10,987,124	2.76%
FIDELITYBK	Banking	10,207,240	2.57%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
TRANSPOWER	25,406,026,166.40	79.93%
TRANSCORP	1,174,899,065.78	3.70%
MTNN	913,564,280.70	2.87%
FBNH	540,509,249.60	1.70%
UBA	519,512,445.65	1.63%
GTCO	491,136,953.90	1.55%
ZENITHBANK	471,673,409.40	1.48%
DANGSUGAR	428,038,764.95	1.35%
ACCESSCORP	380,967,017.70	1.20%
NASCON	277,473,028.85	0.87%

NGX-ASI Performance (YTD)



Tuesday, March 5, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.35%	NGX-30	↑	0.24%	↑	33.73%	
Week-on-Week	↓ -1.38%	Banking	↑	1.14%	↓	-2.22%	
Month-to-Date	↓ -3.51%	Consumer Goods	↓	-0.84%	↑	42.39%	
Quarter-to-Date	↑ 32.66%	Industrial Goods	↑	0.00%	↑	76.71%	
Year-to-Date	↑ 32.66%	Insurance	↓	-3.23%	↑	11.61%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	23.85%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1534.19	1548.25	↓ -0.92%	↓ -47.08%	1-Month	11.61%	↑ 0.08%
Exchange Rate - Parallel (₺/\$)	1590.00	1580	↑ 0.63%	↓ -33.61%	3-Month	15.16%	↑ 0.31%
Monetary Policy Rate (MPR)	22.75%	22.75%	⇒ 0.00%	↑ 4.00%	6-Month	17.87%	↑ 0.24%
Crude Oil Price (\$/Barrel)	82.22	82.8	↓ -0.70%	↑ 6.72%	9-Month	20.59%	↓ -0.27%
Foreign Reserve (\$Bn)	33.76	33.72	↑ 0.13%	↑ 2.58%	12-Month	23.51%	↓ -0.15%
Inflation Rate	29.90%	29.90%	⇒ 0.00%	↑ 1.70%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2024
 -NTB True Yield have a day's lag

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