

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, March 4, 2024

### Local Bourse Resumes Positive as NGX-ASI Grew by +0.10%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,847.89	98,751.98	↑ 0.10%
Total Market Cap.	₦Trillion	55.89	54.04	↑ 3.43%
Total Volume Traded	Million	429.64	367.62	↑ 16.87%
Total Value Traded	₦Million	19,924.06	6,782.54	↑ 193.76%
Deals		10,749	9,168	↑ 17.24%

The Nigerian equity market opened trading activities for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.10% and +3.43% accordingly. The disparity between the market performance indicators was due to the Listing of Transcorp Power Plc's 7,500,000,000 Ordinary Shares of 50 kobo at ₦240.00 per share on the Exchange today. The market positive performance was a result of investors increased buying appetite in blue-chip stocks such as BUACEMENT, GEREGU, TRANSPOWER, and others. Therefore, the market index (All-Share Index) increased by 95.9 basis points today, representing a rise of +0.10% to close at 98,847.89, while the Market Capitalization also gained ₦1,854.23 billion, representing a growth of +3.43%, to close at ₦55.90 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +16.87% and +193.76% respectively. Approximately 429.64 million units valued at ₦19,924.06 million were transacted in 10,749 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 52.38% of the total volume of trades, followed by UBA (5.04%), AIICO (3.26%), ACCESSCORP (3.19%), and DANGSUGAR (2.47%) to complete the top 5 on the volume chart, while TRANSPOWER was the most traded stock in value terms, with 53.01% of the total value of trades on the exchange.

TRANSPOWER topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by TRANSCORP with (+9.94%) growth, PZ (+9.93%), NEIMETH (+9.88%), JULI (+9.87%), CONHALLPLC (+9.29%), FTNCOCOA (+9.09%), and eighteen others. Twenty-five (25) stocks depreciated, where UNITYBANK, DANGSUGAR, and VITAFOAM were the top losers, with a price depreciation of -10.00% each, as NASCON (-8.55%), MTNN (-7.82%), NB (-7.38%), LASACO (-4.45%), and UBA (-3.04%) also dipped in price. In that regard, the market breadth closed par, recording 25 gainers and 25 losers.

Nevertheless, the market sector performance was negative, as three of the five major market sectors were down, led by the Consumer goods sector, which dropped by (-1.20%), followed by the Banking sector by (-0.46%), and the Insurance sector by (-0.19%), while the Industrial grew by +1.58%. The Oil & Gas sector closed flat.

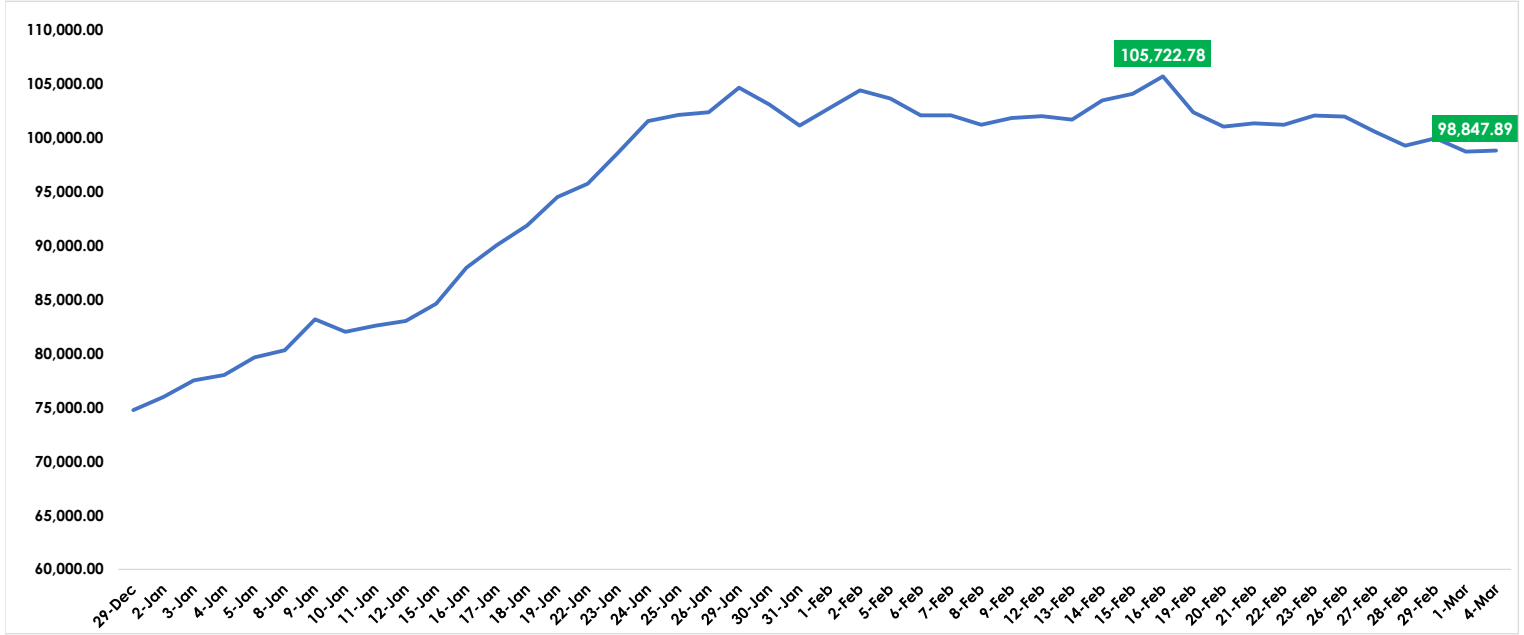
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSPOWER	240.00	264.00	10.00%
TRANSCORP	14.28	15.70	9.94%
PZ	33.75	37.10	9.93%
NEIMETH	1.72	1.89	9.88%
JULI	3.75	4.12	9.87%
CONHALLPLC	1.40	1.53	9.29%
FTNCOCOA	1.65	1.80	9.09%
LIVESTOCK	1.65	1.80	9.09%
UPDCREIT	5.10	5.55	8.82%
CHAMPION	3.76	4.08	8.51%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNITYBANK	2.20	1.98	-10.00%
DANGSUGAR	59.00	53.10	-10.00%
VITAFOAM	25.50	22.95	-10.00%
NASCON	58.50	53.50	-8.55%
MTNN	200.70	185.00	-7.82%
MBENEFIT	0.65	0.60	-7.69%
NB	32.50	30.10	-7.38%
CHAMS	2.38	2.25	-5.46%
LASACO	2.47	2.36	-4.45%
JAPPAULGOLD	2.25	2.15	-4.44%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	203,432,945	47.50%
TRANSPOWER	Utilities	40,000,000	9.34%
UBA	Banking	19,588,781	4.57%
AIICO	Insurance	12,671,608	2.96%
ACCESSCORP	Banking	12,390,463	2.89%
DANGSUGAR	Consumer goods	9,611,346	2.24%
STERLINGNG	Banking	8,198,783	1.91%
ZENITHBANK	Banking	8,037,975	1.88%
UNIVINSURE	Insurance	7,562,113	1.77%
JAPPAULGOLD	Oil & Gas	6,269,207	1.46%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
TRANSPOWER	Utilities	10,560,000,000.00	53.01%
TRANSCORP	Conglomerate	3,186,717,553.07	16.00%
GEREGU	Utilities	2,299,364,106.00	11.54%
MTNN	Telecom	840,872,373.60	4.22%
DANGSUGAR	Consumer goods	515,048,893.05	2.59%
UBA	Banking	448,026,371.10	2.25%
ZENITHBANK	Banking	287,620,796.20	1.44%
ACCESSCORP	Banking	259,935,376.65	1.30%
NASCON	Consumer goods	232,997,430.00	1.17%
FBNH	Banking	171,428,105.40	0.86%

NGX-ASI Performance (YTD)



Monday, March 4, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.10%	NGX-30	↓	-0.10%	↑	33.41%	
Week-on-Week	↓ -3.09%	Banking	↓	-0.46%	↓	-3.31%	
Month-to-Date	↓ -3.85%	Consumer Goods	↓	-1.20%	↑	43.59%	
Quarter-to-Date	↑ 32.20%	Industrial Goods	↑	1.58%	↑	76.71%	
Year-to-Date	↑ 32.20%	Insurance	↓	-0.19%	↑	15.34%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	23.85%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1548.25	1595.11	↓ -3.03%	↓ -48.43%	1-Month	11.54%	↑ 0.11%
Exchange Rate - Parallel (₹/\$)	1580.00	1510	↑ 4.43%	↓ -32.77%	3-Month	14.85%	↓ -0.08%
Monetary Policy Rate (MPR)	22.75%	22.75%	⇒ 0.00%	↑ 4.00%	6-Month	17.63%	↓ -0.27%
Crude Oil Price (\$/Barrel)	83.13	83.55	↓ -0.50%	↑ 7.90%	9-Month	20.86%	↓ -0.21%
Foreign Reserve (\$Bn)	33.72	33.68	↑ 0.125%	↑ 2.45%	12-Month	23.67%	↓ -0.48%
Inflation Rate	29.90%	29.90%	⇒ 0.00%	↑ 1.70%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2024  
 -NTB True Yield have a day's lag

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