

## THE NIGERIAN EQUITY MARKET SUMMARY

Friday, March 1, 2024

### Equity Market Wraps Up Transaction for the Week Negative, Dips by -3.27% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,751.98	99,980.30	↓ -1.23%
Total Market Cap.	₦Trillion	54.04	54.71	↓ -1.23%
Total Volume Traded	Million	367.62	542.95	↓ -32.29%
Total Value Traded	₦Million	6,782.54	8,696.78	↓ -22.01%
Deals		9,168	9,650	↓ -4.99%

The Nigerian equity market rounded up trading activities for the week negative, despite market breadth closing largely positive, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.23%. The market downturn was due to profit-taking in some blue-chip stocks such as BUACEMENT, MTNN, and 6 others, as investors wealth dropped by ₦1.83 trillion week-on-week. Therefore, the market index (All-Share Index) decreased by 1,228.32 basis points today, representing a decline of -1.23% to close at 98,751.98, while the Market Capitalization also lost ₦672.11 billion, representing a drop of -1.23%, to close at ₦54.04 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day decreased by -32.29% and -22.01% respectively. Approximately 367.62 million units valued at ₦6,782.54 million were transacted in 9,168 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 15.59% of the total volume of trades, followed by ACCESSCORP (8.69%), UBA (7.80%), FIDELITYBK (7.68%), and FCMB (7.64%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 13.49% of the total value of trades on the exchange.

FTNCOCOA, and TIP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by JULI with (+9.97%) growth, CHAMPION (+9.94%), PZ (+9.93%), TRANSCORP (+9.93%), ACCESSCORP (+9.92%), and thirty-nine others. Eight (8) stocks depreciated, where BUACEMENT, and CONOIL were the top loser, with a price depreciation of -10.00% each, as MTNN (-9.96%), THOMASWY (-9.78%), SOVRENINS (-6.52%), CORNERST (-4.76%), and NASCON (-3.94%) also dipped in price. In that regard, the market breadth closed positive, recording just 46 gainers and 8 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+2.59%), followed by the Insurance sector by (+1.12%), and the Consumer goods sector by (+0.38%), while the Industrial and Oil & Gas sectors dipped by -3.44% and -0.85% accordingly.

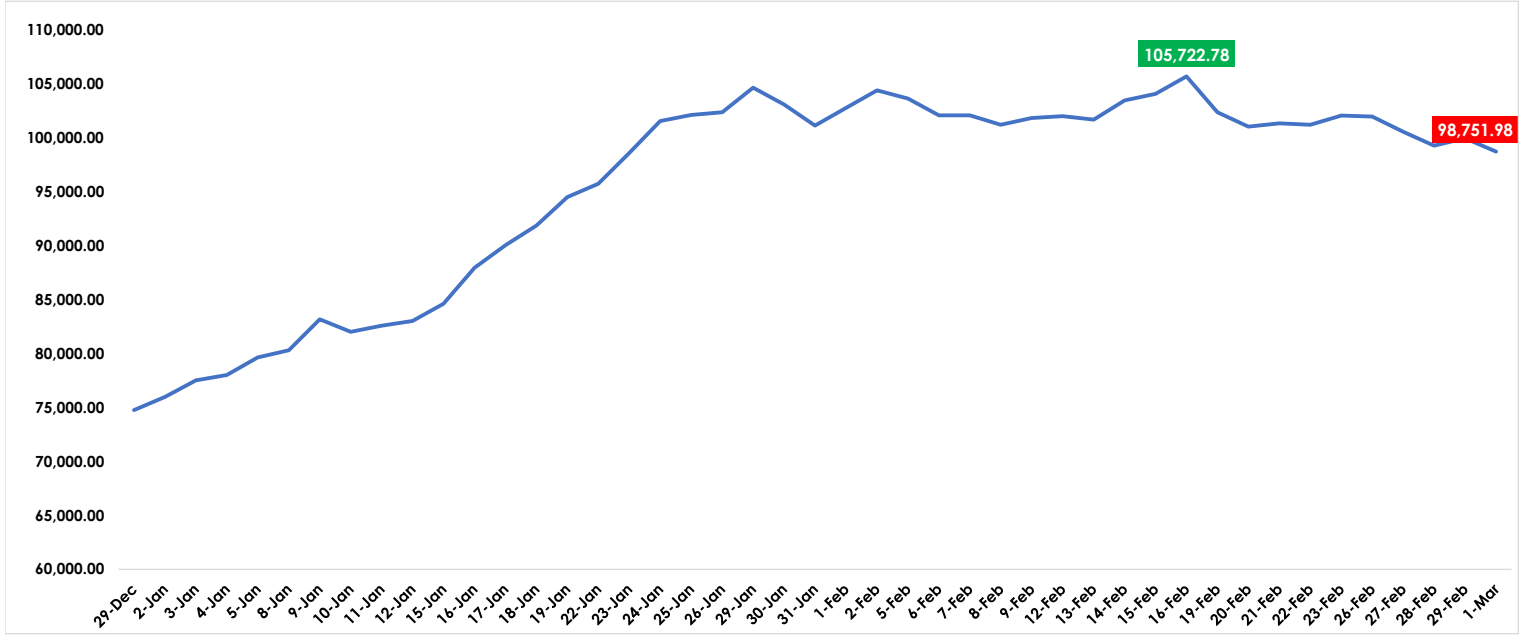
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	1.50	1.65	10.00%
TIP	1.80	1.98	10.00%
JULI	3.41	3.75	9.97%
CHAMPION	3.42	3.76	9.94%
PZ	30.70	33.75	9.93%
TRANSCORP	12.99	14.28	9.93%
ACCESSCORP	19.15	21.05	9.92%
STERLINGNG	4.55	5.00	9.89%
UPDC	1.32	1.45	9.85%
ETERNA	14.25	15.65	9.82%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	150.00	135.00	-10.00%
CONOIL	101.00	90.90	-10.00%
MTNN	222.90	200.70	-9.96%
THOMASWY	2.25	2.03	-9.78%
SOVRENINS	0.46	0.43	-6.52%
CORNERST	2.10	2.00	-4.76%
NASCON	60.90	58.50	-3.94%
FIDELITYBK	10.40	10.00	-3.85%
ABBEYBDS	2.44	2.44	0.00%
ACADEMY	1.74	1.74	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	56,998,255	15.59%
ACCESSCORP	Banking	31,768,908	8.69%
UBA	Banking	28,503,307	7.80%
FIDELITYBK	Banking	28,073,817	7.68%
FCMB	Banking	27,915,589	7.64%
ZENITHBANK	Banking	25,574,477	7.00%
UNIVINSURE	Insurance	25,350,727	6.94%
GTCO	Banking	20,490,696	5.61%
JAPPAULGOLD	Oil & Gas	9,110,402	2.49%
STERLINGNG	Banking	9,072,892	2.48%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	913,428,117.35	13.49%
GTCO	Banking	847,089,516.90	12.51%
TRANSCORP	Conglomerate	792,050,525.42	11.70%
UBA	Banking	674,069,286.90	9.95%
ACCESSCORP	Banking	667,778,195.40	9.86%
MTNN	Telecom	337,128,032.70	4.98%
NASCON	Consumer goods	308,637,184.65	4.56%
DANGSUGAR	Consumer goods	307,137,759.10	4.54%
FIDELITYBK	Banking	297,654,801.25	4.40%
FCMB	Banking	227,218,135.95	3.36%

NGX-ASI Performance (YTD)



Friday, March 1, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.23%	NGX-30	↓	-1.20%	↑	33.54%	
Week-on-Week	↓ -3.27%	Banking	↑	2.59%	↓	-2.86%	
Month-to-Date	↓ -3.94%	Consumer Goods	↑	0.38%	↑	45.33%	
Quarter-to-Date	↑ 32.07%	Industrial Goods	↓	-3.44%	↑	73.96%	
Year-to-Date	↑ 32.07%	Insurance	↑	1.12%	↑	15.56%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.85%	↑	23.85%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1595.11	1609.51	↓ -0.90%	↓ -52.92%	1-Month	11.43%	↓ -0.31%
Exchange Rate - Parallel (₹/\$)	1510.00	1510	⇒ 0.00%	↓ -26.89%	3-Month	14.93%	↓ -0.05%
Monetary Policy Rate (MPR)	22.75%	22.75%	⇒ 0.00%	↑ 4.00%	6-Month	17.90%	↓ -0.21%
Crude Oil Price (\$/Barrel)	83.18	81.91	↑ 1.55%	↑ 7.97%	9-Month	21.06%	↓ -0.27%
Foreign Reserve (\$Bn)	33.68	33.52	↑ 0.472%	↑ 2.32%	12-Month	24.14%	↓ -1.35%
Inflation Rate	29.90%	29.90%	⇒ 0.00%	↑ 1.70%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2024  
 -NTB True Yield have a day's lag

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