

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, February 27, 2024

Local Bourse Dips by -1.38%, as CBN Raises MPR to 22.75%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	100,582.89	101,995.21	↓ -1.38%
Total Market Cap.	₦Trillion	55.04	55.81	↓ -1.38%
Total Volume Traded	Million	280.46	294.32	↓ -4.71%
Total Value Traded	₦Million	6,120.28	6,723.00	↓ -8.97%
Deals		9,141	9,957	↓ -8.20%

The Nigerian domestic market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.39%. The market downturn was due to sell-off across major market sectors, led by Banking sector, which declined by -3.35%, as the Apex bank raises the MPR by 400 basis points to 22.75%. Therefore, the market index (All-Share Index) decreased by 1,412.32 basis points today, representing a drop of -1.38% to close at 100,582.89, while the Market Capitalization also lost ₦772.99 billion, representing a decline of -1.38%, to close at ₦55.04 trillion.

Furthermore, quantity traded on the exchange today were down, as the Total Volume and Total Value traded for the day decreased by -4.71% and -8.97% respectively. Approximately 280.46 million units valued at ₦6,120.28 million were transacted in 9,141 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 15.84% of the total volume of trades, followed by ACCESSCORP (10.90%), UBA (9.46%), ZENITHBANK (8.90%), and NASCON (4.92%) to complete the top 5 on the volume chart, while NASCON was the most traded stock in value terms, with 14.61% of the total value of trades on the exchange.

AFRIPRUD topped the advancers' chart for today with a price appreciation of 9.86 percent, trailed by OMATEK with (+9.86%) growth, JULI (+9.73%), TANTALIZER (+8.11%), ELLAHLAKES (+8.07%), STERLINGNG (+4.55%), and four others. Twenty-seven (27) stocks depreciated, where FBNH and MULTIVERSE were the top losers, with a price depreciation of -10.00% each, as MTNN (-9.94%), JAPPAULGOLD (-9.27%), NASCON (-7.73%), NAHCO (-6.19%), and ACCESSCORP (-3.49%) also dipped in price. In that regard, the market breadth closed negative, recording 10 gainers and 27 losers.

In addition, the market sector performance was negative, as four of the five major market sectors were down, led by the Banking sector, which dropped by -3.35%, followed by the Insurance sector by (-2.19%), the Consumer goods sector by (-0.17%), and the Industrial sector by (-0.05%). The Oil & Gas sector closed flat.

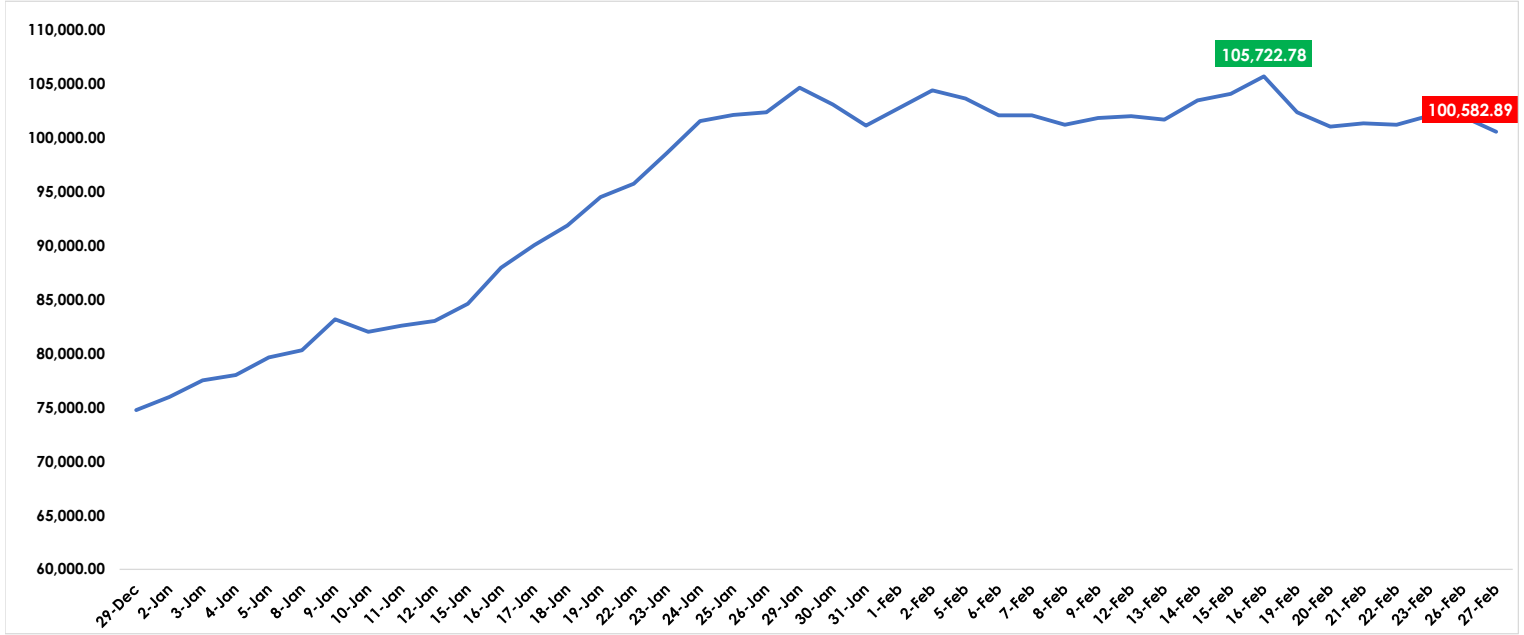
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AFRIPRUD	7.10	7.80	9.86%
OMATEK	0.71	0.78	9.86%
JULI	2.57	2.82	9.73%
TANTALIZER	0.37	0.40	8.11%
ELLAHLAKES	2.85	3.08	8.07%
STERLINGNG	4.40	4.60	4.55%
MAYBAKER	5.95	6.20	4.20%
MBENEFIT	0.63	0.65	3.17%
TRANSCORP	12.98	13.35	2.85%
HONYFLOUR	3.55	3.63	2.25%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FBNH	34.00	30.60	-10.00%
MULTIVERSE	17.00	15.30	-10.00%
MTNN	247.50	222.90	-9.94%
MCNICHOLS	1.43	1.29	-9.79%
CONHALLPLC	1.35	1.22	-9.63%
JAPPAULGOLD	2.48	2.25	-9.27%
TIP	2.20	2.00	-9.09%
JAIZBANK	2.42	2.20	-9.09%
NASCON	66.00	60.90	-7.73%
MANSARD	5.63	5.22	-7.28%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	44,411,769	15.84%
ACCESSCORP	Banking	30,559,851	10.90%
UBA	Banking	26,513,758	9.46%
ZENITHBANK	Banking	24,957,322	8.90%
NASCON	Consumer goods	13,802,690	4.92%
DANGSUGAR	Consumer goods	12,748,231	4.55%
WEMABANK	Banking	10,075,584	3.59%
AICO	Insurance	9,427,272	3.36%
UNIVINSURE	Insurance	8,991,661	3.21%
FIDELITYBK	Banking	8,752,321	3.12%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NASCON	Consumer goods	893,677,909.45	14.61%
ZENITHBANK	Banking	874,627,720.65	14.29%
DANGSUGAR	Consumer goods	768,881,701.00	12.57%
UBA	Banking	611,195,794.55	9.99%
ACCESSCORP	Banking	600,548,776.20	9.81%
TRANSCORP	Conglomerate	583,517,994.70	9.54%
MTNN	Telecom	316,614,964.30	5.17%
GTCCO	Banking	303,008,876.30	4.95%
FBNH	Banking	234,225,685.20	3.83%
NAHCO	Services	113,348,261.15	1.85%

NGX-ASI Performance (YTD)



Tuesday, February 27, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.38%	NGX-30	↓	-1.32%	↑	35.99%	
Week-on-Week	↓ -0.47%	Banking	↓	-3.35%	↓	-4.19%	
Month-to-Date	↓ -2.16%	Consumer Goods	↓	-0.17%	↑	46.81%	
Quarter-to-Date	↑ 34.52%	Industrial Goods	↓	-0.05%	↑	80.88%	
Year-to-Date	↑ 34.52%	Insurance	↓	-2.19%	↑	17.21%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	25.34%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1582.94	1665.5	↓ -5.22%	↓ -51.75%	1-Month	11.65%	↑ 0.86%
Exchange Rate - Parallel (₱/\$)	1560.00	1560	⇒ 0.00%	↓ -31.09%	3-Month	15.13%	↑ 1.50%
Monetary Policy Rate (MPR)	22.75%	18.75%	↑ 4.00%	↑ 4.00%	6-Month	17.77%	↑ 0.96%
Crude Oil Price (\$/Barrel)	81.42	81.67	↓ -0.31%	↑ 5.69%	9-Month	20.79%	↑ 0.82%
Foreign Reserve (\$Bn)	33.52	33.45	↑ 0.214%	↑ 1.84%	12-Month	24.21%	↑ 0.22%
Inflation Rate	29.90%	29.90%	⇒ 0.00%	↑ 1.70%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2024
 -NTB True Yield have a day's lag

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