

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, February 26, 2024

Equity Market Resumes Negative, drops by -0.09% as MPC Meeting Kicks off

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	101,995.21	102,088.07	↓ -0.09%
Total Market Cap.	₦Trillion	55.81	55.86	↓ -0.09%
Total Volume Traded	Million	294.32	291.01	↑ 1.14%
Total Value Traded	₦Million	6,723.00	6,019.23	↑ 11.69%
Deals		9,957	7,710	↑ 29.14%

The Nigerian equity market resumed trading activities for the week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.09%. Although the market breadth closed positive, sell-off in medium and large-scale stocks such as NESTLE, ETERNA, DANGSUGAR, and others, dropped the market performance, as investors wealth reduced by ₦50 billion. Therefore, the market index (All-Share Index) decreased by 92.86 basis points today, representing a drop of -0.09% to close at 101,995.21, while the Market Capitalization also lost ₦50.63 billion, representing a decline of -0.09%, to close at ₦55.81 trillion.

However, quantity traded on the exchange today were up, as the Total Volume and Total Value traded for the day increased by +1.14% and +11.69% respectively. Approximately 294.32 million units valued at ₦6,0723 million were transacted in 9,957 deals. FBNH was the most traded stock in terms of volume, accounting for 25.09% of the total volume of trades, followed by UBA (7.02%), ZENITHBANK (7.01%), FIDELITYBK (6.79%), and VERITASKAP (4.19%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 35.95% of the total value of trades on the exchange.

NASCON topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by JULI with (+9.83%) growth, FBNH (+9.68%), WAPIC (+8.96%), DAARCOMM (+8.86%), CONHALLPLC (+8.00%), and twenty-two others. Twenty-five (25) stocks depreciated, where NESTLE was the top loser, with a price depreciation of -10.00%, as ETERNA (-9.97%), FIDSON (-9.82%), DANGSUGAR (-7.69%), PRESCO (-5.12%), and ACCESSCORP (-4.30%) also dipped in price. In that regard, the market breadth closed negative, recording 28 gainers and 25 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were down, which includes the Consumer goods and the Oil & Gas sector which declined by -1.46% and -0.37% accordingly, while the Banking and Insurance sectors were up by +1.35% and +0.18% respectively. The Industrial sector closed flat.

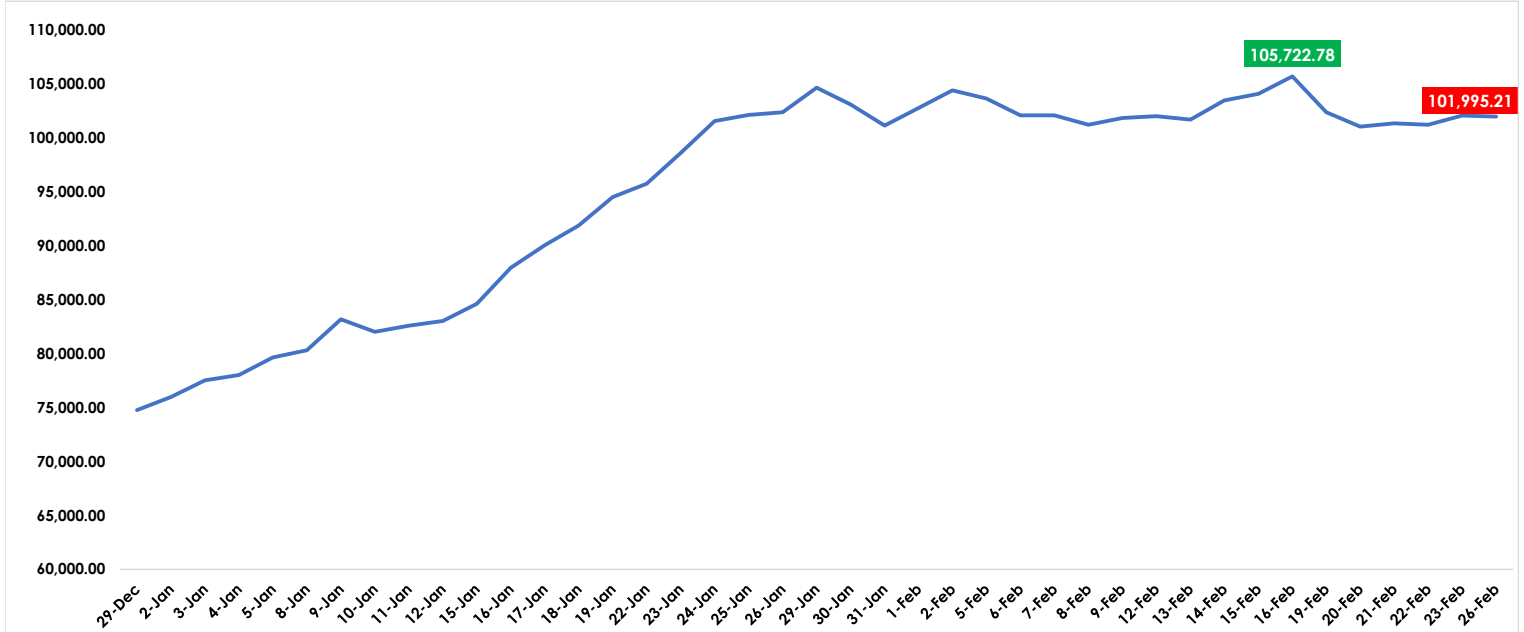
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NASCON	60.00	66.00	10.00%
JULI	2.34	2.57	9.83%
FBNH	31.00	34.00	9.68%
WAPIC	0.67	0.73	8.96%
DAARCOMM	0.79	0.86	8.86%
CONHALLPLC	1.25	1.35	8.00%
INTBREW	4.60	4.90	6.52%
UNIVINSURE	0.35	0.37	5.71%
JAIZBANK	2.30	2.42	5.22%
GUINEAINS	0.40	0.42	5.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NESTLE	1100.00	990.00	-10.00%
ETERNA	17.55	15.80	-9.97%
FIDSON	16.80	15.15	-9.82%
CWG	6.80	6.15	-9.56%
SUNUASSUR	2.09	1.90	-9.09%
AFRIPRUD	7.80	7.10	-8.97%
DANGSUGAR	65.00	60.00	-7.69%
SOVRENINS	0.48	0.45	-6.25%
LINKASSURE	0.85	0.80	-5.88%
PRESCO	244.00	231.50	-5.12%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	73,835,062	25.09%
UBA	Banking	20,669,791	7.02%
ZENITHBANK	Banking	20,624,519	7.01%
FIDELITYBK	Banking	19,981,825	6.79%
VERITASKAP	Financial Services	12,320,338	4.19%
UNIVINSURE	Financial Services	12,079,310	4.10%
ACCESSCORP	Banking	10,974,718	3.73%
TRANSCORP	Conglomerate	10,750,773	3.65%
GTCO	Banking	8,245,459	2.80%
WAPIC	Insurance	7,781,038	2.64%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	2,415,588,683.45	35.95%
ZENITHBANK	731,405,832.10	10.88%
UBA	493,050,672.45	7.34%
NESTLE	337,517,558.40	5.02%
GTCO	325,696,956.00	4.85%
DANGSUGAR	321,391,461.85	4.78%
MTNN	251,762,053.20	3.75%
NASCON	239,213,261.60	3.56%
ACCESSCORP	223,730,976.75	3.33%
FIDELITYBK	205,396,274.30	3.06%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.09%	NGX-30	↓	-0.13%	↑	37.81%	
Week-on-Week	↓ -0.39%	Banking	↑	1.35%	↓	-0.86%	
Month-to-Date	↓ -0.79%	Consumer Goods	↓	-1.46%	↑	47.06%	
Quarter-to-Date	↑ 36.41%	Industrial Goods	→	0.00%	↑	80.97%	
Year-to-Date	↑ 36.41%	Insurance	↑	0.18%	↑	19.84%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.37%	↑	25.34%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1665.50	1571.31	↑	5.66%	↓	-59.67%	1-Month 10.80% ↓ -0.54%
Exchange Rate - Parallel (₹/\$)	1565.00	1860	↓	-18.85%	↓	-31.51%	3-Month 13.63% ↑ 0.01%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	→	0.00%	6-Month 16.81% ↓ -0.64%
Crude Oil Price (\$/Barrel)	80.43	81.62	↓	-1.46%	↑	4.40%	9-Month 19.97% ↑ 0.32%
Foreign Reserve (\$Bn)	33.45	33.42	↑	0.088%	↑	1.62%	12-Month 23.99% ↑ 0.39%
Inflation Rate	29.90%	29.90%	→	0.00%	↑	1.70%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2024
 -NTB True Yield have a day's lag

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