

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, February 23, 2024

Local Bourse Down by -3.44% w/w Amid Profit-taking

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,088.07	101,239.10	↑ 0.84%
Total Market Cap.	₦Trillion	55.86	55.40	↑ 0.84%
Total Volume Traded	Million	291.01	253.00	↑ 15.02%
Total Value Traded	₦Million	6,019.23	4,944.27	↑ 21.74%
Deals		7,710	7,248	↑ 6.37%

The Nigerian equity market closed trading activities for the week in the green, reversing the previous day's loss, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.84%. The market positive performance for today was enhanced by investors buying interest in BUAFOODS, FBNH, and 20 others, although the market index dropped by -3.44% week-on-week due to profit-taking. However, the market index (All-Share Index) increased by 848.97 basis points today, representing a rise of +0.84% to close at 102,088.07, while the Market Capitalization also gained ₦464.67 billion, representing a growth of +0.84%, to close at ₦55.86 trillion.

Furthermore, quantity traded on the exchange today were up, as the Total Volume and Total Value traded for the day increased by +15.02% and +21.74% respectively. Approximately 291.01 million units valued at ₦6,019.23 million were transacted in 7,710 deals. GTCO was the most traded stock in terms of volume, accounting for 18.26% of the total volume of trades, followed by VERITASKAP (8.88%), ZENITHBANK (7.13%), ACCESSCORP (6.97%), and FBNH (6.81%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 34.85% of the total value of trades on the exchange.

JULI topped the advancers' chart for today with a price appreciation of 9.86 percent, trailed by DAARCOMM with (+9.72%) growth, PZ (+7.72%), VERITASKAP (+7.04%), FBNH (+6.90%), WEMABANK (+6.41%), and sixteen others. Nineteen (19) stocks depreciated, where MORISON was the top loser, with a price depreciation of -9.73%, as LIVESTOCK (-9.70%), REGALINS (-8.70%), CUSTODIAN (-4.21%), OANDO (-3.10%), and ZENITHBANK (-1.26%) also dipped in price. In that regard, the market breadth closed positive, recording 22 gainers and 19 losers.

In addition, the market sector performance was positive, as two of the five major market sectors were up, led by the Consumer goods sector, which grew by +4.05%, and then the Banking sector by (+0.67%), while the Insurance sector was down by -0.09%. The Oil & Gas and Industrial sectors closed flat.

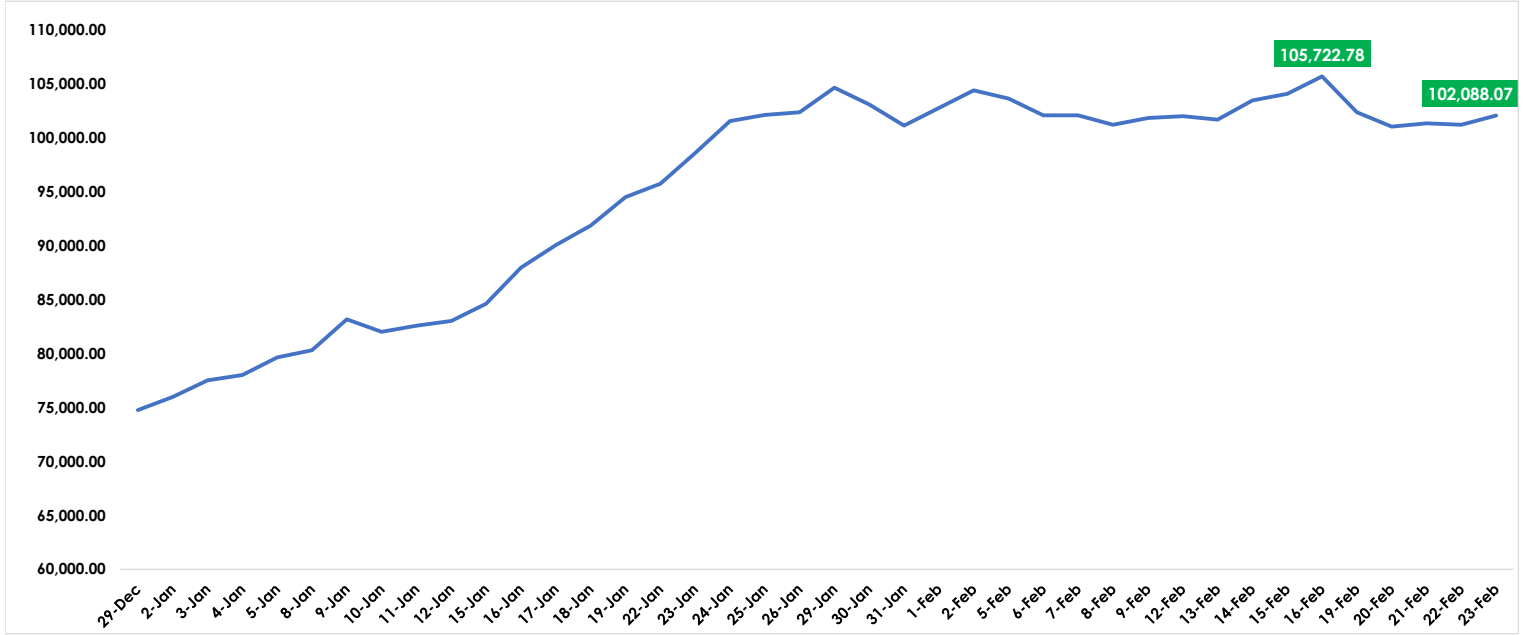
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JULI	2.13	2.34	9.86%
DAARCOMM	0.72	0.79	9.72%
PZ	24.60	26.50	7.72%
VERITASKAP	0.71	0.76	7.04%
FBNH	29.00	31.00	6.90%
WEMABANK	7.80	8.30	6.41%
BUAFOODS	357.50	379.90	6.27%
DEAPCAP	0.57	0.60	5.26%
CORNERST	2.09	2.19	4.78%
LASACO	2.30	2.41	4.78%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MORISON	1.85	1.67	-9.73%
LIVESTOCK	1.65	1.49	-9.70%
OMATEK	0.77	0.70	-9.09%
GUINEAINS	0.44	0.40	-9.09%
REGALINS	0.46	0.42	-8.70%
RTBRISCOE	0.54	0.50	-7.41%
MBENEFIT	0.69	0.64	-7.25%
WAPIC	0.72	0.67	-6.94%
LINKASSURE	0.90	0.85	-5.56%
CUSTODIAN	9.50	9.10	-4.21%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	53,044,379	18.26%
VERITASKAP	Financial Services	25,809,191	8.88%
ZENITHBANK	Banking	20,719,703	7.13%
ACCESSCORP	Banking	20,265,119	6.97%
FBNH	Banking	19,780,585	6.81%
UBA	Banking	16,009,040	5.51%
TRANSCORP	Conglomerate	10,621,334	3.66%
WAPIC	Insurance	10,381,463	3.57%
UNIVINSURE	Insurance	10,307,207	3.55%
WEMABANK	Banking	9,950,554	3.42%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	2,096,816,347.75	34.85%
ZENITHBANK	Banking	739,151,186.15	12.29%
FBNH	Banking	585,301,533.30	9.73%
ACCESSCORP	Banking	425,443,149.00	7.07%
UBA	Banking	381,622,760.05	6.34%
MTNN	Telecom	250,743,491.80	4.17%
NESTLE	Consumer goods	215,664,799.00	3.58%
TRANSCORP	Conglomerate	137,034,361.69	2.28%
DANGSUGAR	Consumer goods	104,369,486.90	1.73%
ETI	Banking	103,071,748.90	1.71%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.84%	NGX-30	↑	0.89%	↑	37.99%	
Week-on-Week	↓ -3.44%	Banking	↑	0.67%	↓	-2.18%	
Month-to-Date	↓ -0.69%	Consumer Goods	↑	4.05%	↑	49.23%	
Quarter-to-Date	↑ 36.53%	Industrial Goods	↑	0.00%	↑	80.97%	
Year-to-Date	↑ 36.53%	Insurance	↓	-0.09%	↑	19.63%	
52-Weeks High	105,722.78	Oil & Gas	⇒	0.00%	↑	25.80%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₺/\$)	1571.31	1542.52	↑	1.83% ↓	-50.64%	1-Month	11.33% ↑	0.41%
Exchange Rate - Parallel (₺/\$)	1860.00	1860	⇒	0.00% ↓	-56.30%	3-Month	13.62% ↑	0.51%
Monetary Policy Rate (MPR)	18.75%	18.75%	⇒	0.00% ⇒	0.00%	6-Month	17.45% ↑	0.77%
Crude Oil Price (\$/Barrel)	82.36	83.67	↓	-1.57% ↑	6.91%	9-Month	19.64% ↑	0.41%
Foreign Reserve (\$Bn)	33.45	33.42	↑	0.088% ↑	1.62%	12-Month	23.60% ↑	1.00%
Inflation Rate	29.90%	29.90%	⇒	0.00% ↑	1.70%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2024
 -NTB True Yield have a day's lag

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