

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, February 21, 2024

Buying Interest in FBNH, BUACEMENT, and Others, Lift Index by +0.30% Amid Profit-taking

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	101,362.38	101,060.67	↑ 0.30%
Total Market Cap.	₦Trillion	55.46	55.30	↑ 0.30%
Total Volume Traded	Million	302.74	256.16	↑ 18.18%
Total Value Traded	₦Million	6,552.26	6,628.64	↓ -1.15%
Deals		8,611	8,783	↓ -1.96%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.30%. Although the market breadth was largely negative, bargain hunting in FBNH, BUACEMENT, and 9 Others kept the local bourse in the green zone. Therefore, the market index (All-Share Index) increased by 301.71 basis points today, representing a rise of +0.30% to close at 101,362.38, while the Market Capitalization also gained ₦165.09 billion, representing a growth of +0.30%, to close at ₦55.46 trillion.

However, market activities were mixed, as the Total Volume traded for the day increased by -18.18%, while the Total Value traded reduced by -1.15%. Approximately 302.74 million units valued at ₦6,552.26 million were transacted in 8,611 deals. FBNH was the most traded stock in terms of volume, accounting for 13.08% of the total volume of trades, followed by JAPAUFGOLD (10.03%), TRANSCORP (9.09%), VERITASKAP (7.77%), and GTCO (5.71%) to complete the top 5 on the volume chart, while FBNH was the most traded stock in value terms, with 16.84% of the total value of trades on the exchange.

FBNH topped the advancers' chart for today with a price appreciation of 9.96 percent, trailed by JULI with (+9.60%) growth, MBENEFIT (+9.38%), REGALINS (+7.32%), BUACEMENT (+4.93%), UPDCREIT (+3.74%), and five others. Forty-three (43) stocks depreciated, where OKOMUOIL was the top loser, with a price depreciation of -10.00%, as JAPAUFGOLD (-9.34%), NEIMETH (-7.57%), FLOURMILL (-6.67%), FINCOCOA (-5.88%), and FIDELITYBK (-4.29%) also dipped in price. In that regard, the market breadth closed largely negative, recording 11 gainers and 43 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Industrial sector, which grew by +1.60%, followed by the Banking sector by (+0.31%), and the Oil & Gas sector by (+0.07%), while the Insurance and Consumer goods sectors dropped by -2.50% and -0.24% accordingly.

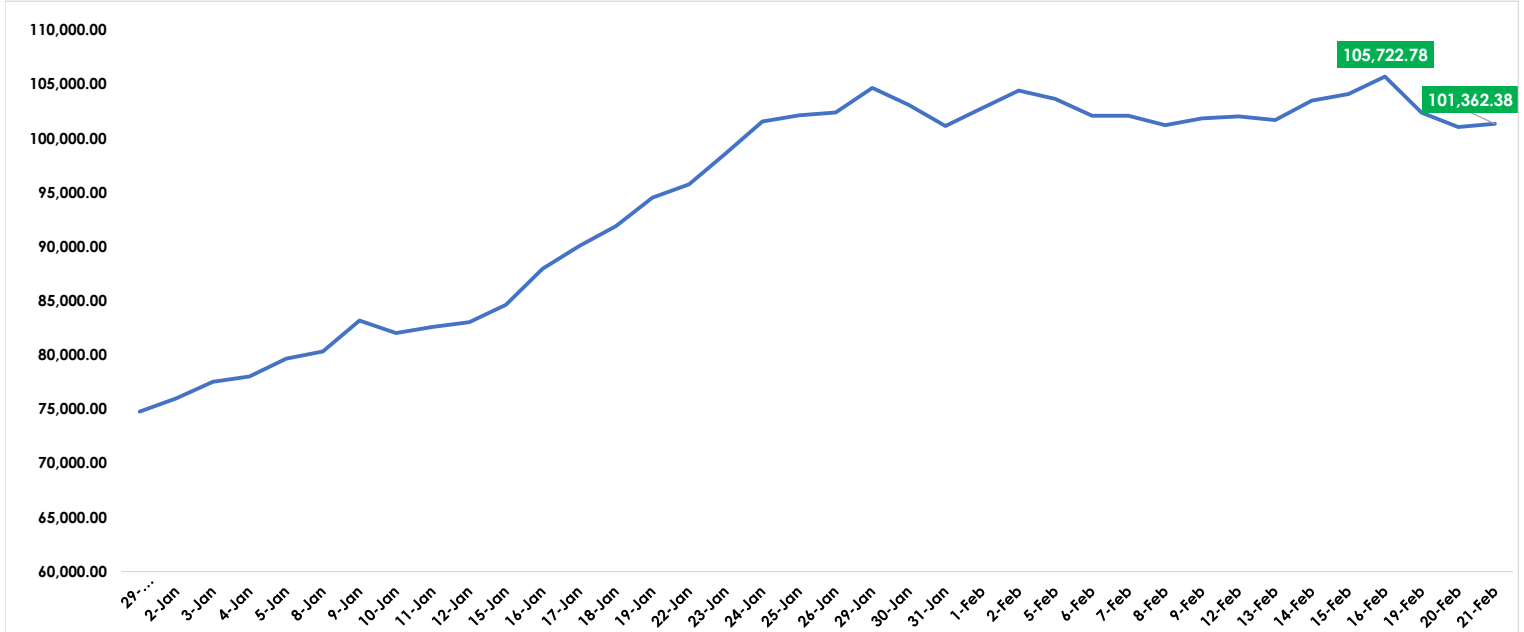
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FBNH	26.10	28.70	9.96%
JULI	1.77	1.94	9.60%
MBENEFIT	0.64	0.70	9.38%
REGALINS	0.41	0.44	7.32%
BUACEMENT	142.95	150.00	4.93%
UPDCREIT	5.35	5.55	3.74%
GUINEAINS	0.46	0.47	2.17%
ETERNA	17.20	17.55	2.03%
LIVESTOCK	1.66	1.69	1.81%
WAPIC	0.70	0.71	1.43%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OKOMUOIL	270.00	243.00	-10.00%
MORISON	2.27	2.05	-9.69%
STERLINGNG	4.80	4.34	-9.58%
JAPAUFGOLD	2.57	2.33	-9.34%
CAVERTON	1.85	1.68	-9.19%
OMATEK	0.77	0.70	-9.09%
DAARCOMM	0.88	0.80	-9.09%
ABCTRANS	0.90	0.82	-8.89%
CORNERST	2.50	2.28	-8.80%
NEIMETH	1.85	1.71	-7.57%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	39,378,249	13.08%
JAPAUFGOLD	Oil & Gas	30,195,912	10.03%
TRANSCORP	Conglomerate	27,362,164	9.09%
VERITASKAP	Financial Services	23,373,400	7.77%
GTCO	Banking	17,175,531	5.71%
ZENITHBANK	Banking	15,868,142	5.27%
UBA	Banking	14,906,734	4.95%
UNIVINSURE	Insurance	13,634,913	4.53%
STERLINGNG	Banking	11,202,705	3.72%
ACCESSCORP	Banking	8,032,969	2.67%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	1,103,088,651.20	16.84%
SEPLAT	763,299,995.30	11.65%
GTCO	667,210,523.45	10.19%
ZENITHBANK	568,154,268.10	8.67%
GEREGU	528,887,315.50	8.08%
UBA	358,345,832.95	5.47%
TRANSCORP	353,097,700.16	5.39%
AIRTELAFRI	317,684,902.60	4.85%
MTNN	292,242,552.20	4.46%
DANGSUGAR	264,613,403.00	4.04%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.30%	NGX-30	↑	0.32%	↑	36.90%	
Week-on-Week	↓ -2.06%	Banking	↑	0.31%	↓	-2.40%	
Month-to-Date	↓ -1.40%	Consumer Goods	↓	-0.24%	↑	43.54%	
Quarter-to-Date	↑ 35.56%	Industrial Goods	↑	1.60%	↑	80.89%	
Year-to-Date	↑ 35.56%	Insurance	↓	-2.50%	↑	20.00%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.07%	↑	25.80%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1551.24	1598.54	↓ -3.05%	↓ -48.72%	1-Month	10.84%	↓ -0.26%
Exchange Rate - Parallel (₱/\$)	1750.00	1750	→ 0.00%	↓ -47.06%	3-Month	12.98%	↓ -0.45%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	→ 0.00%	6-Month	16.86%	↓ -0.54%
Crude Oil Price (\$/Barrel)	82.12	82.34	↓ -0.27%	↑ 6.59%	9-Month	19.08%	↓ -1.58%
Foreign Reserve (\$Bn)	33.39	33.29	↑ 0.289%	↑ 1.45%	12-Month	22.04%	↑ 0.01%
Inflation Rate	29.90%	29.90%	→ 0.00%	↑ 1.70%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2024
 -NTB True Yield have a day's lag

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