

## THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, February 20, 2024

### Profit-taking Continues, as Market Capitalization Drops by ₦2.55 Trillion in Two Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	101,060.67	102,393.23	↓ -1.30%
Total Market Cap.	₦Trillion	55.30	56.03	↓ -1.30%
Total Volume Traded	Million	256.16	273.85	↓ -6.46%
Total Value Traded	₦Million	6,628.64	7,439.49	↓ -10.90%
Deals		8,783	9,688	↓ -9.34%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -1.30%. The market negative performance was due to investors profit-taking in some medium and large-scale stocks, such as BUACEMENT, FBNH, TRANSCORP, and 39 others, as investors remain jittery about the state of the economy. Therefore, the market index (All-Share Index) decreased by 1,332.56 basis points today, representing a decline of -1.30% to close at 101,060.67, while the Market Capitalization also lost ₦729.16 billion, representing a drop of -1.30%, to close at ₦55.30 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by -6.46% and -10.90% respectively. Approximately 256.16 million units valued at ₦6,628.64 million were transacted in 8,783 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 15.58% of the total volume of trades, followed by UBA (10.20%), FIDELITYBK (9.99%), ZENITHBANK (8.24%), and GTCO (5.41%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 16.79% of the total value of trades on the exchange.

JULI topped the advancers' chart for today with a price appreciation of 9.94 percent, trailed by ETERNA with (+6.17%) growth, VERITASKAP (+5.97%), GEREGU (+3.68%), TANTALIZER (+2.63%), NSLTECH (+1.56%), ELLAHLAKES (+1.31%) and WAPCO (+1.25%). Forty-two (42) stocks depreciated, where HONYFLOUR was the top loser, with a price depreciation of -10.00%, as BUACEMENT (-9.98%), UNILEVER (-8.48%), INTBREW (-8.46%), FBNH (-8.42%), and TRANSCORP (-5.80%) also dipped in price. In that regard, the market breadth closed largely negative, recording just 8 gainers and 42 losers.

In addition, the market sector performance was negative, as four of the five major market sectors were down, led by the Insurance sector, which dropped by -3.89%, followed by the Industrial sector by (-3.62%), the Banking sector by (-2.37%), and the Consumer goods sector by (-0.87%). However, the Oil & Gas sector grew by +0.21%.

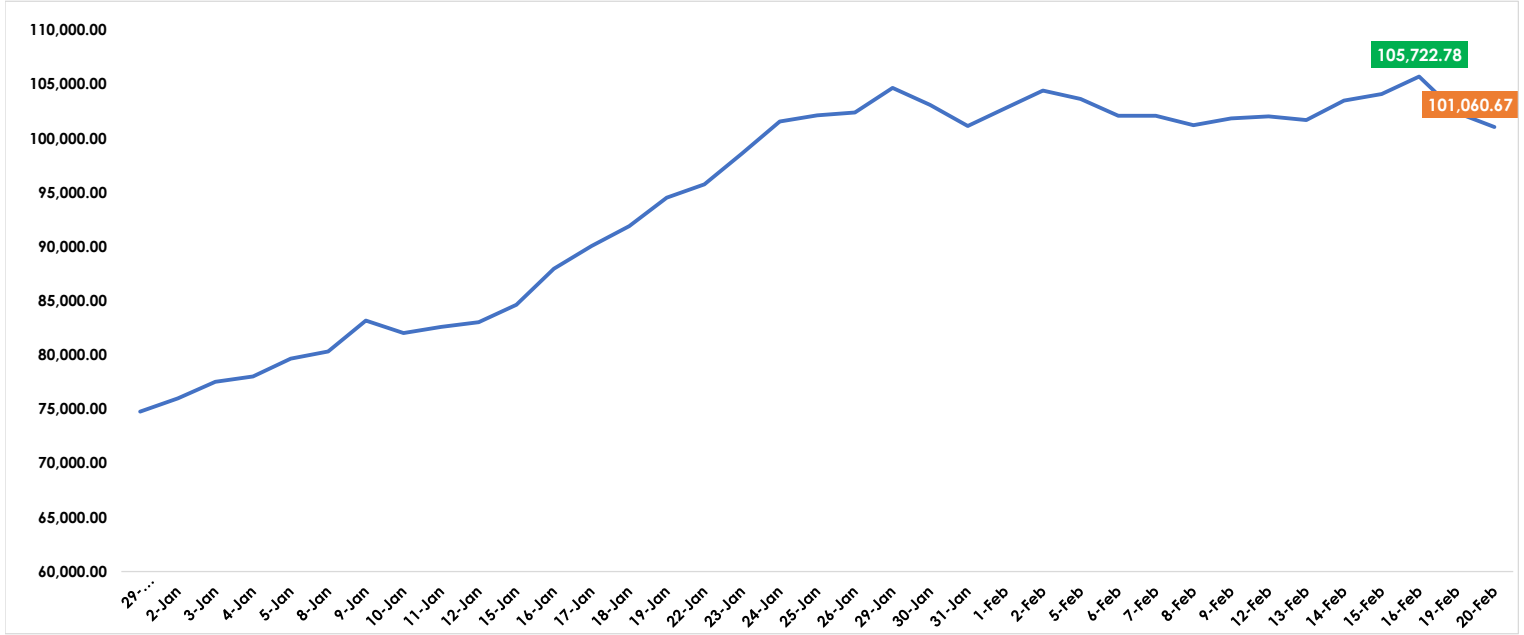
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
JULI		1.61	1.77	9.94%
ETERNA		16.20	17.20	6.17%
VERITASKAP		0.67	0.71	5.97%
GEREGU		950.00	985.00	3.68%
TANTALIZER		0.38	0.39	2.63%
NSLTECH		0.64	0.65	1.56%
ELLAHLAKES		3.06	3.10	1.31%
WAPCO		35.90	36.35	1.25%
ABBEBDS		2.44	2.44	0.00%
ACADEMY		1.93	1.93	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
HONYFLOUR		4.00	3.60	-10.00%
BUACEMENT		158.80	142.95	-9.98%
PZ		30.25	27.30	-9.75%
NEM		6.95	6.35	-8.63%
UNILEVER		16.50	15.10	-8.48%
RTBRISCOE		0.59	0.54	-8.47%
INTBREW		5.08	4.65	-8.46%
FBNH		28.50	26.10	-8.42%
STERLINGNG		5.21	4.80	-7.87%
MAYBAKER		6.45	5.95	-7.75%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	39,746,190	15.58%
UBA	Banking	26,025,764	10.20%
FIDELITYBK	Banking	25,477,456	9.99%
ZENITHBANK	Banking	21,009,508	8.24%
GTCO	Banking	13,798,165	5.41%
VERITASKAP	Financial Services	11,828,231	4.64%
AIICO	Insurance	11,275,786	4.42%
ACCESSCORP	Banking	8,333,214	3.27%
JAPPAULGOLD	Oil & Gas	7,108,759	2.79%
UNIVINSURE	Insurance	7,087,850	2.78%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	1,111,390,991.80	16.79%
ZENITHBANK	750,539,964.25	11.34%
AIRTELAFRI	656,976,213.00	9.92%
UBA	624,495,160.05	9.43%
GTCO	535,511,616.55	8.09%
TRANSCORP	528,451,021.47	7.98%
SEPLAT	308,667,450.20	4.66%
DANGSUGAR	280,150,120.35	4.23%
FIDELITYBK	270,479,422.50	4.09%
ACCESSCORP	185,533,041.60	2.80%

NGX-ASI Performance (YTD)



Tuesday, February 20, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.30%	NGX-30	↓	-1.33%	↑	36.46%	
Week-on-Week	↓ -0.64%	Banking	↓	-2.37%	↓	-2.70%	
Month-to-Date	↓ -1.69%	Consumer Goods	↓	-0.87%	↑	43.88%	
Quarter-to-Date	↑ 35.16%	Industrial Goods	↓	-3.62%	↑	78.05%	
Year-to-Date	↑ 35.16%	Insurance	↓	-3.89%	↑	23.08%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.21%	↑	25.71%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1598.54	1537.96	↑ 3.79%	↓ -53.25%	1-Month	11.10%	↓ -0.03%
Exchange Rate - Parallel (₪/\$)	1750.00	1695	↑ 3.14%	↓ -47.06%	3-Month	13.43%	↓ -0.13%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	→ 0.00%	6-Month	17.40%	↑ 0.71%
Crude Oil Price (\$/Barrel)	82.96	83.56	↓ -0.72%	↑ 7.68%	9-Month	20.66%	↑ 0.82%
Foreign Reserve (\$Bn)	33.29	33.26	↑ 0.098%	↑ 1.16%	12-Month	22.04%	↑ 0.52%
Inflation Rate	29.90%	29.90%	→ 0.00%	↑ 1.70%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2024  
 -NTB True Yield have a day's lag

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