

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, February 19, 2024

Equity Market Resumes Negative, Dips by -3.15%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,393.23	105,722.78 ↓	-3.15%
Total Market Cap.	₦Trillion	56.03	57.85 ↓	-3.15%
Total Volume Traded	Million	273.85	342.52 ↓	-20.05%
Total Value Traded	₦Million	7,439.49	8,049.94 ↓	-7.58%
Deals		9,688	8,395 ↑	15.40%

The Nigerian domestic market resumed transaction for the new week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -3.15% (highest daily loss in 2024). The bourse downturn for today was a result of profit-taking witnessed across all the major market sectors, led by the Industrial sector, which dropped significantly by -6.02%, as investors digest various macroeconomic reports. Therefore, the market index (All-Share Index) decreased by 3,329.55 basis points today, representing a decline of -3.15% to close at 102,393.23, while the Market Capitalization also lost ₦1,821.87 billion, representing a drop of -3.15%, to close at ₦56.03 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by -20.05% and -7.58% respectively. Approximately 273.85 million units valued at ₦7,439.49 million were transacted in 9,688 deals. GTCO was the most traded stock in terms of volume, accounting for 10.54% of the total volume of trades, followed by TRANSCORP (7.35%), ACCESSCORP (5.81%), FBNH (5.79%), and ZENITHBANK (5.78%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 23.40% of the total value of trades on the exchange.

JULI topped the advancers' chart for today with a price appreciation of 9.52 percent, trailed by DAARCOMM with (+8.64%) growth, SUNUASSUR (+6.74%), ABCTRANS (+6.67%), NAHCO (+5.86%), CUTIX (+5.77%), GEREGU (+5.44%) and eleven others. Thirty-seven (37) stocks depreciated, where DANGCEM, and MTNN were the top losers, with a price depreciation of -10.00% each, as NGXGROUP (-9.76%), NB (-9.08%), ETERNA (-7.43%), UNITYBNK (-5.14%), and DANGSUGAR (-3.16%) also dipped in price. In that regard, the market breadth closed negative, recording 18 gainers and 37 losers.

In addition, the market sector performance was negative, as all the five major market sectors were down, led by the Industrial sector, which dropped by -6.02%, followed by the Insurance sector by (-2.49%), the Consumer goods sector by (-0.77%), the Oil & Gas sector by (-0.28%), and the Banking sector by (-0.26%).

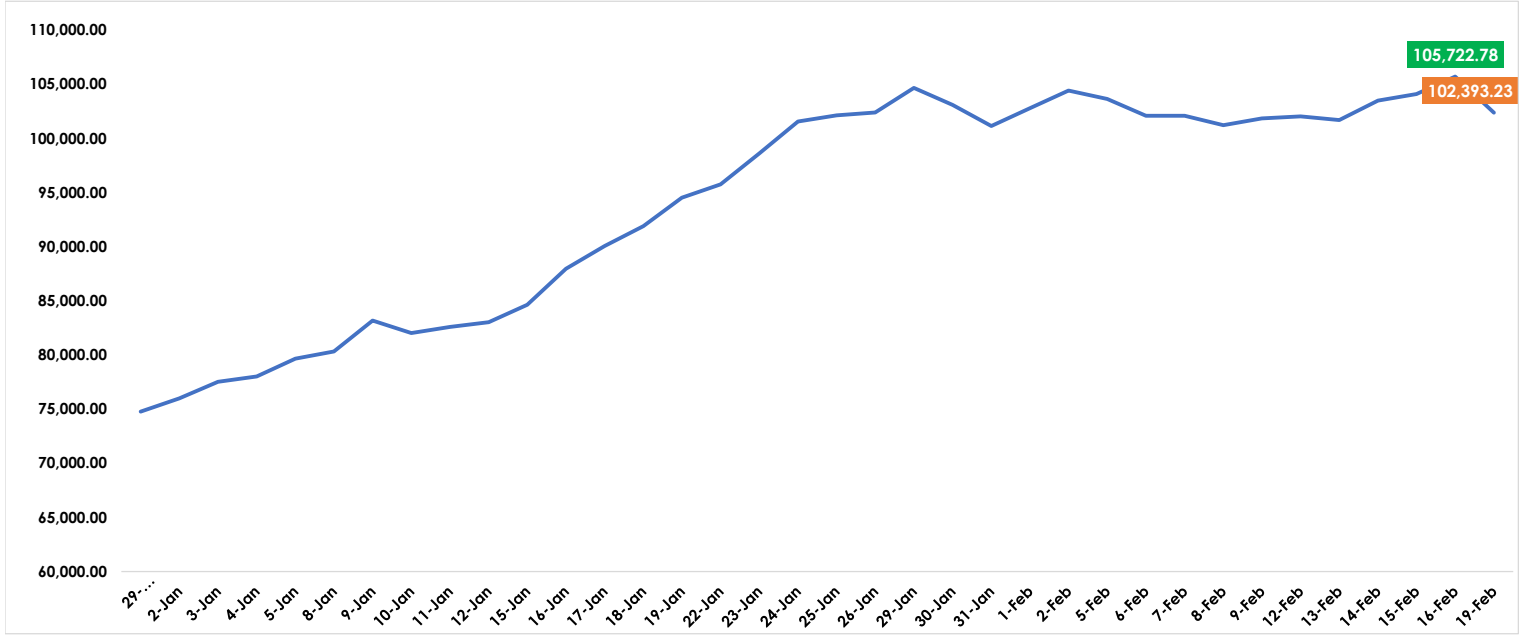
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JULI	1.47	1.61	9.52%
DAARCOMM	0.81	0.88	8.64%
SUNUASSUR	1.78	1.90	6.74%
ABCTRANS	0.90	0.96	6.67%
NAHCO	29.00	30.70	5.86%
CUTIX	2.60	2.75	5.77%
GEREGU	901.00	950.00	5.44%
CUSTODIAN	9.05	9.50	4.97%
TRANSCORP	13.20	13.80	4.55%
AFRIPRUD	7.60	7.90	3.95%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGCEM	763.00	686.70	-10.00%
MTNN	275.00	247.50	-10.00%
NGXGROUP	24.60	22.20	-9.76%
NEM	7.70	6.95	-9.74%
TANTALIZER	0.42	0.38	-9.52%
MCNICHOLS	1.58	1.43	-9.49%
NB	38.00	34.55	-9.08%
MORISON	2.48	2.27	-8.47%
ETRANZACT	6.50	6.00	-7.69%
ETERNA	17.50	16.20	-7.43%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	28,845,718	10.54%
TRANSCORP	Conglomerate	20,135,460	7.35%
ACCESSCORP	Banking	15,900,281	5.81%
FBNH	Banking	15,865,607	5.79%
ZENITHBANK	Banking	15,838,526	5.78%
FIDELITYBK	Banking	12,767,659	4.66%
TANTALIZER	Services	10,371,112	3.79%
UNIVINSURE	Insurance	9,753,632	3.56%
UBA	Banking	9,618,660	3.51%
VERITASKAP	Financial Services	8,152,676	2.98%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	1,741,046,778.20	23.40%
GTCO	1,126,451,175.80	15.14%
AIRTELAFRI	746,439,586.20	10.03%
ZENITHBANK	568,045,744.60	7.64%
FBNH	450,741,800.70	6.06%
ACCESSCORP	359,450,344.15	4.83%
DANGSUGAR	289,360,540.85	3.89%
TRANSCORP	275,930,753.16	3.71%
UBA	235,746,161.00	3.17%
NAHCO	233,488,188.80	3.14%

NGX-ASI Performance (YTD)



Monday, February 19, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -3.15%	NGX-30	↓	-3.15%	↑	38.30%	
Week-on-Week	↑ 0.34%	Banking	↓	-0.26%	↓	-0.34%	
Month-to-Date	↓ -0.40%	Consumer Goods	↓	-0.77%	↑	45.15%	
Quarter-to-Date	↑ 36.94%	Industrial Goods	↓	-6.02%	↑	84.73%	
Year-to-Date	↑ 36.94%	Insurance	↓	-2.49%	↑	28.06%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.28%	↑	25.44%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1537.96	1498.25	↑ 2.58%	↓ -47.44%	1-Month	11.12%	↑ 0.74%
Exchange Rate - Parallel (₱/\$)	1695.00	1620	↑ 4.42%	↓ -42.44%	3-Month	13.56%	↓ -0.05%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	→ 0.00%	6-Month	16.68%	↑ 0.21%
Crude Oil Price (\$/Barrel)	83.3	83.47	↓ -0.20%	↑ 8.13%	9-Month	19.85%	↓ -0.05%
Foreign Reserve (\$Bn)	33.26	33.21	↑ 0.151%	↑ 1.06%	12-Month	21.52%	↓ -2.24%
Inflation Rate	29.90%	29.90%	→ 0.00%	↑ 1.70%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at January 2024
 -NTB True Yield have a day's lag

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