

## THE NIGERIAN EQUITY MARKET SUMMARY

Friday, February 16, 2024

### Equity Market Grew by +3.79% w/w Despite High Inflation, Hits a New High of 105,723 Point

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	105,722.78	104,100.00	↑ 1.56%
Total Market Cap.	₦ Trillion	57.85	56.96	↑ 1.56%
Total Volume Traded	Million	342.52	284.49	↑ 20.40%
Total Value Traded	₦ Million	8,049.94	6,913.78	↑ 16.43%
Deals		8,395	8,168	↑ 2.78%

The Nigerian equity market closed trading activities for the week positive, extending the market gain despite high inflation, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +3.79% w/w. The market positive performance was a result of investors renewed buying interest in bellwether stocks such as GEREGU, BUAFOODS, and others, as the bourse records a new high of 105,722.78 absolute point. Therefore, the market index (All-Share Index) increased by 1,622.78 basis points today, representing a rise of +1.56% to close at 105,722.78, while the Market Capitalization also gain ₦887.96 billion, representing a growth of +1.56%, to close at ₦57.85 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +20.40% and +16.43% respectively. Approximately 342.52 million units valued at ₦8,049.94 million were transacted in 8,395 deals. FBNH was the most traded stock in terms of volume, accounting for 14.59% of the total volume of trades, followed by UBA (10.78%), UNITYBNK (8.70%), GTCO (8.06%), and ACCESSCORP (5.63%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 17.40% of the total value of trades on the exchange.

BUAFOODS, and PZ topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by GEREGU with (+9.90%) growth, JBERGER (+9.88%), JULI (+9.70%), DAARCOMM (+9.46%), ETRANZACT (+9.24%), CWG (+7.94%) and sixteen others. Thirty (30) stocks depreciated, where FLOURMILL, and LIVESTOCK were the top losers, with a price depreciation of -10.00% each, as SUNUASSUR (-9.18%), MORISON (-9.16%), ETERNA (-7.89%), HONYFLOUR (-4.65%), and ACCESSCORP (-2.17%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 30 losers.

In addition, the market sector performance was par, as two of the five major market sectors were up, led by the Consumer goods sector, which grew by +6.08%, and the Banking sector by (+0.74%), while the Insurance and Oil & Gas sectors were down by -0.69% and -0.32% accordingly. The Industrial sector closed flat.

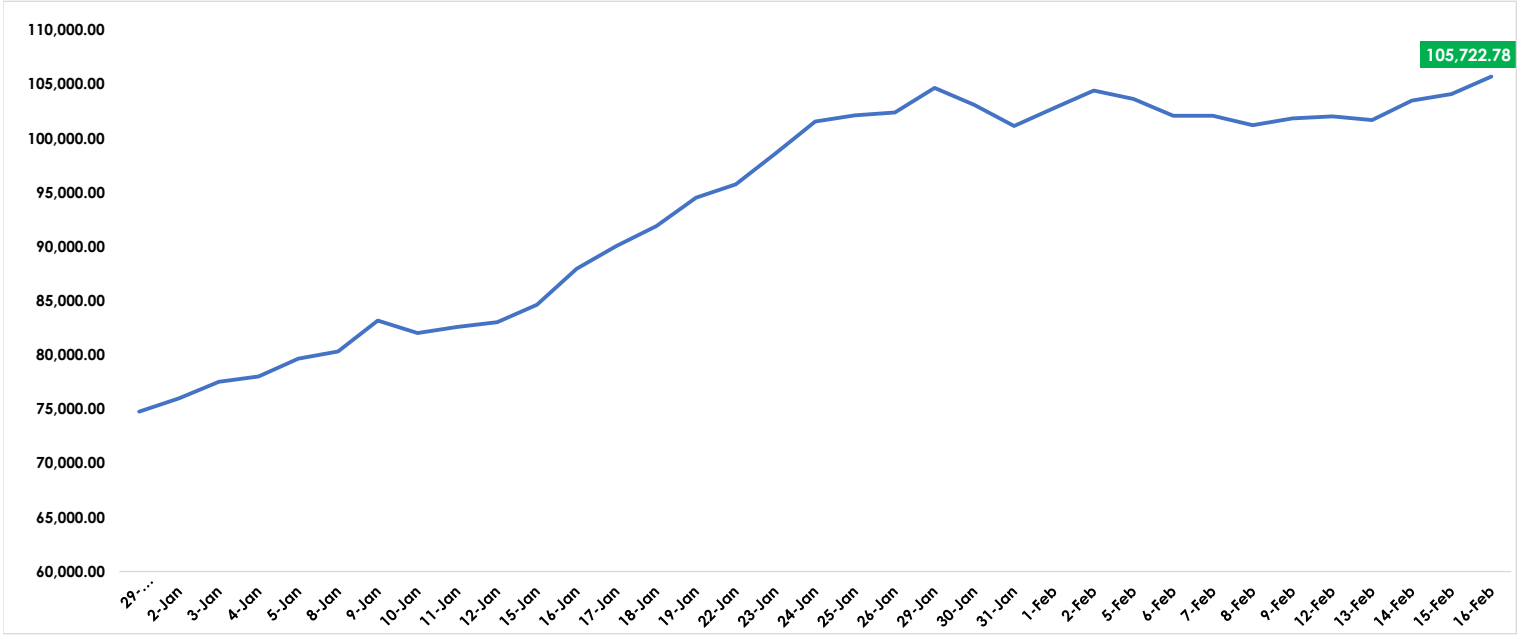
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BUAFOODS	325.00	357.50	10.00%
PZ	27.50	30.25	10.00%
GEREGU	819.80	901.00	9.90%
JBERGER	50.60	55.60	9.88%
JULI	1.34	1.47	9.70%
DAARCOMM	0.74	0.81	9.46%
ETRANZACT	5.95	6.50	9.24%
CWG	6.30	6.80	7.94%
FBNH	26.00	28.00	7.69%
TRANSCORP	12.30	13.20	7.32%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FLOURMILL	39.00	35.10	-10.00%
LIVESTOCK	1.90	1.71	-10.00%
MEYER	6.22	5.60	-9.97%
TIP	2.37	2.14	-9.70%
SUNUASSUR	1.96	1.78	-9.18%
MORISON	2.73	2.48	-9.16%
ELLAHLAKES	3.30	3.00	-9.09%
REGALINS	0.48	0.44	-8.33%
ETERNA	19.00	17.50	-7.89%
VERITASKAP	0.76	0.70	-7.89%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	49,916,952	14.59%
UBA	Banking	36,899,447	10.78%
UNITYBNK	Banking	29,764,536	8.70%
GTCO	Banking	27,576,822	8.06%
ACCESSCORP	Banking	19,264,249	5.63%
VERITASKAP	Financial Services	15,696,030	4.59%
TRANSCORP	Conglomerate	15,007,599	4.39%
FIDELITYBK	Banking	12,182,573	3.56%
ZENITHBANK	Banking	10,698,734	3.13%
ELLAHLAKES	Agriculture	10,503,307	3.07%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	1,398,416,149.45	17.40%
GTCO	1,078,520,111.30	13.42%
GEREGU	990,323,106.40	12.32%
UBA	912,417,748.45	11.35%
ACCESSCORP	434,005,823.50	5.40%
AIRTELAFRI	412,576,665.60	5.13%
ZENITHBANK	385,356,328.50	4.79%
MTNN	294,409,178.20	3.66%
NB	200,212,039.10	2.49%
WAPCO	191,882,657.55	2.39%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 1.56%	NGX-30	↑	1.63% ↑	42.79%
Week-on-Week	↑ 3.79%	Banking	↑	0.74% ↓	-0.08%
Month-to-Date	↑ 2.84%	Consumer Goods	↑	6.08% ↑	46.29%
Quarter-to-Date	↑ 41.39%	Industrial Goods	↓	0.00% ↑	96.57%
Year-to-Date	↑ 41.39%	Insurance	↓	-0.69% ↑	31.33%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.32% ↑	25.79%
52-Weeks Low	51,127.38				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1498.25	1503.38 ↓	-0.34% ↓	-43.64%	1-Month	10.39% ↓	-0.03%
Exchange Rate - Parallel (₱/\$)	1620.00	1560 ↑	3.70% ↓	-36.13%	3-Month	13.61% ↑	0.18%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	16.47% ↑	0.31%
Crude Oil Price (\$/Barrel)	82.09	82.86 ↓	-0.93% ↑	6.56%	9-Month	19.90% ↑	0.22%
Foreign Reserve (\$Bn)	33.21	33.17 ↑	0.120% ↑	0.91%	12-Month	23.76% ↑	0.98%
Inflation Rate	29.90%	29.90% →	0.00% ↑	1.70%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2024  
 -NTB True Yield have a day's lag

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