

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, February 15, 2024

Equity Market Extend Gains by +0.58%, as Headline Inflation Hits 29.90% in January

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,100.00	103,498.28	↑ 0.58%
Total Market Cap.	₦Trillion	56.96	56.63	↑ 0.58%
Total Volume Traded	Million	284.49	426.86	↓ -33.35%
Total Value Traded	₦Million	6,913.78	12,106.90	↓ -42.89%
Deals		8,168	8,654	↓ -5.62%

The Nigerian equity market closed trading activities for today in the green, maintaining the previous day's positive sentiment, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.58%. The market growth can be attributed to renewed buying interest in bellwether stocks such as GEREGU, BUACEMENT, and others, as headline inflation hits 29.90% in January. Therefore, the market index (All-Share Index) increased by 601.72 basis points today, representing a rise of +0.58% to close at 104,100, while the Market Capitalization also gain ₦329.25 billion, representing a growth of +0.58%, to close at ₦56.96 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -33.35% and -42.89% respectively. Approximately 284.49 million units valued at ₦6,913.78 million were transacted in 8,168 deals. GTCO was the most traded stock in terms of volume, accounting for 19.91% of the total volume of trades, followed by TRANSCORP (11.67%), UBA (6.46%), MBENEFIT (5.90%), and MANSARD (4.40%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 32.05% of the total value of trades on the exchange.

UPL topped the advancers' chart for today with a price appreciation of 9.96 percent, trailed by JULI with (+9.84%) growth, MBENEFIT (+9.38%), DAAARCOMM (+8.82%), HONYFLOUR (+7.50%), GEREGU (+6.47%), BUACEMENT (+5.87%) and seventeen others. Twenty-six (26) stocks depreciated, where UNILEVER was the top loser, with a price depreciation of -9.80%, as JBERGER (-9.64%), NASCON (-5.37%), DANGSUGAR (-4.66%), FBNH (-4.41%), and TRANSCORP (-3.91%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 26 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Industrial sector, which grew by +1.95%, followed by the Consumer goods sector by (+0.22%), and the Insurance sector by (+0.18%), while the Banking sector was down by -1.32%. The Oil & Gas sector closed unchanged.

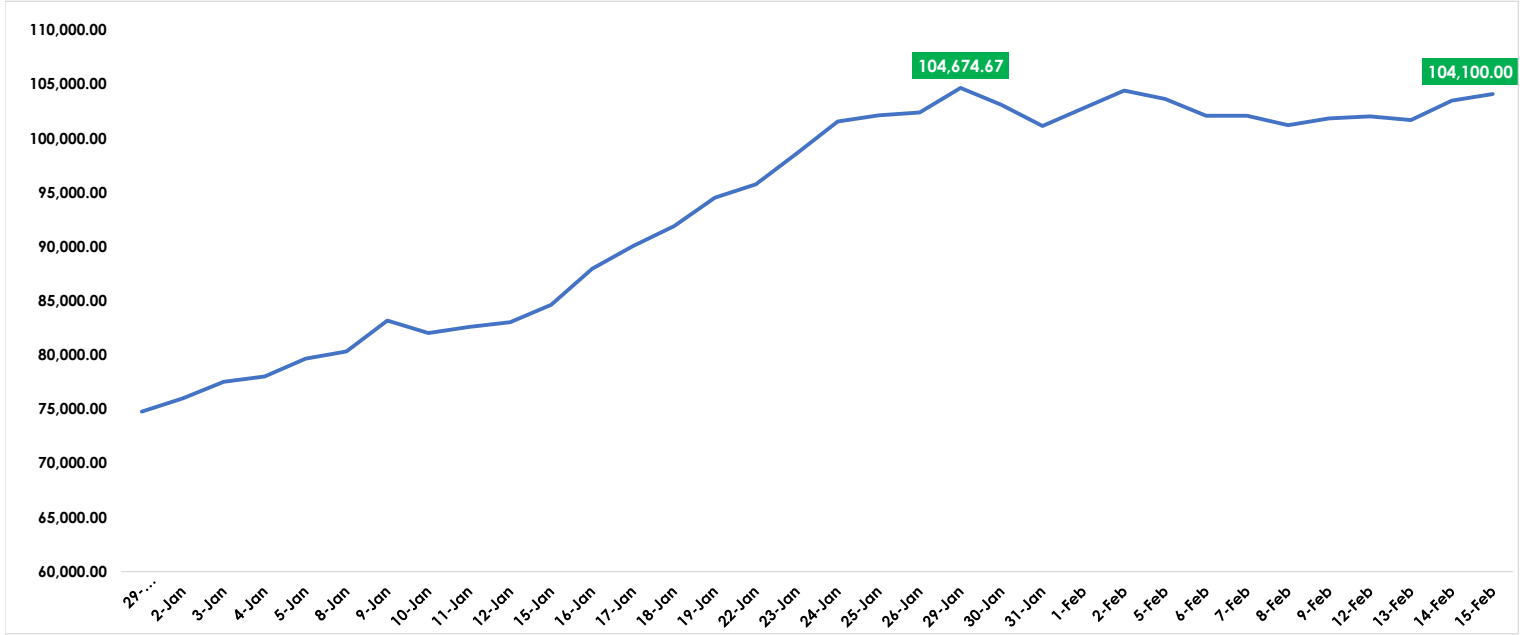
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	2.61	2.87	9.96%
JULI	1.22	1.34	9.84%
MBENEFIT	0.64	0.70	9.38%
DAARCOMM	0.68	0.74	8.82%
HONYFLOUR	4.00	4.30	7.50%
GEREGU	770.00	819.80	6.47%
BUACEMENT	150.00	158.80	5.87%
UNIVINSURE	0.37	0.39	5.41%
FIDELITYBK	10.30	10.85	5.34%
RTBRISCOE	0.61	0.64	4.92%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNILEVER	17.85	16.10	-9.80%
JBERGER	56.00	50.60	-9.64%
MORISON	3.02	2.73	-9.60%
MAYBAKER	6.90	6.45	-6.52%
NASCON	62.40	59.05	-5.37%
DANGSUGAR	72.90	69.50	-4.66%
FBNH	27.20	26.00	-4.41%
AFRIPRUD	7.95	7.60	-4.40%
TRANSCORP	12.80	12.30	-3.91%
CORNERST	2.67	2.58	-3.37%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	56,605,408	19.91%
TRANSCORP	Conglomerate	33,174,309	11.67%
UBA	Banking	18,375,592	6.46%
MBENEFIT	Financial Services	16,764,707	5.90%
MANSARD	Insurance	12,512,960	4.40%
VERITASKAP	Financial Services	11,246,457	3.96%
ACCESSCORP	Banking	10,173,514	3.58%
JAIZBANK	Banking	9,665,118	3.40%
UNIVINSURE	Insurance	9,545,784	3.36%
FIDELITYBK	Banking	7,066,219	2.49%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,215,479,857.75	32.05%
GEREGU	1,032,453,537.90	14.94%
UBA	452,958,425.55	6.55%
TRANSCORP	418,311,762.62	6.05%
MTNN	309,718,129.70	4.48%
ZENITHBANK	249,034,167.95	3.60%
ACCESSCORP	235,612,105.10	3.41%
AIRTELAFRI	221,160,253.60	3.20%
WAPCO	207,589,854.55	3.00%
SEPLAT	149,145,178.50	2.16%

NGX-ASI Performance (YTD)



Thursday, February 15, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.58%	NGX-30	↑	0.60%	↑	40.50%	
Week-on-Week	↑ 2.84%	Banking	↓	-1.32%	↓	-0.81%	
Month-to-Date	↑ 1.26%	Consumer Goods	↑	0.22%	↑	37.90%	
Quarter-to-Date	↑ 39.22%	Industrial Goods	↑	1.95%	↑	96.57%	
Year-to-Date	↑ 39.22%	Insurance	↑	0.18%	↑	32.24%	
52-Weeks High	104,674.67	Oil & Gas	⇒	0.00%	↑	26.19%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1503.38	1499.07	↑	0.29%	↓ -44.13%	1-Month	10.41% ↑ 0.32%
Exchange Rate - Parallel (₱/\$)	1560.00	1520	↑	2.56%	↓ -31.09%	3-Month	13.43% ↑ 0.19%
Monetary Policy Rate (MPR)	18.75%	18.75%	⇒	0.00%	⇒	6-Month	16.16% ↑ 0.19%
Crude Oil Price (\$/Barrel)	81.29	81.6	↓	-0.38%	↑ 5.52%	9-Month	19.67% ↑ 0.68%
Foreign Reserve (\$Bn)	33.17	33.12	↑	0.170%	↑ 0.79%	12-Month	22.78% ↑ 0.14%
Inflation Rate	29.90%	28.92%	↓	-0.98%	↑ 1.70%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at January 2024  
 -NTB True Yield have a day's lag

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