

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, February 14, 2024

Buying Interest in AIRTELAFRI, SEPLAT, and Others, Liff Index by +1.76%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	103,498.28	101,707.70	↑ 1.76%
Total Market Cap.	₦ Trillion	56.63	55.65	↑ 1.76%
Total Volume Traded	Million	426.86	263.19	↑ 62.19%
Total Value Traded	₦ Million	12,106.90	4,300.63	↑ 181.51%
Deals		8,654	8,614	↑ 0.46%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +1.76%. The market positive performance was due to investors increased buying appetite in blue-chip stocks such as, AIRTELAFRI, SEPLAT, GEREGU, and others, as market cap. hits ₦56 trillion. Therefore, the market index (All-Share Index) increased by 1,790.58 basis points today, representing a rise of +1.76% to close at 103,498.28, while the Market Capitalization also gain ₦979.78 billion, representing a growth of +1.76%, to close at ₦56.63 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +62.19% and +181.51% respectively. Approximately 426.86 million units valued at ₦12,106.90 million were transacted in 8,654 deals. FBNH was the most traded stock in terms of volume, accounting for 12.80% of the total volume of trades, followed by UBA (11.17%), ACCESSCORP (10.79%), TRANSCORP (7.18%), and NB (5.97%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 20.65% of the total value of trades on the exchange.

AIRTELAFRI, and UNITYBANK topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by JULI with (+9.91%) growth, FBNH (+9.91%), MORISON (+9.82%), SEPLAT (+9.61%), PZ (+9.56%), TRANSEXPR (+9.52%) and twenty others. Twenty-five (25) stocks depreciated, where MECURE, THOMASWY, and NCR were the top losers, with a price depreciation of -10.00%, as MEYER (-9.99%), BUACEMENT (-9.91%), FIDELITYBK (-9.65%), HONYFLOUR (-7.41%), and UNILEVER (-5.56%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 25 losers.

However, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector, which grew by +5.34%, followed by the Consumer goods sector by (+3.99%), and the Banking sector by (+2.01%), while the Industrial and Insurance sectors were down by -3.54% and -0.25% accordingly.

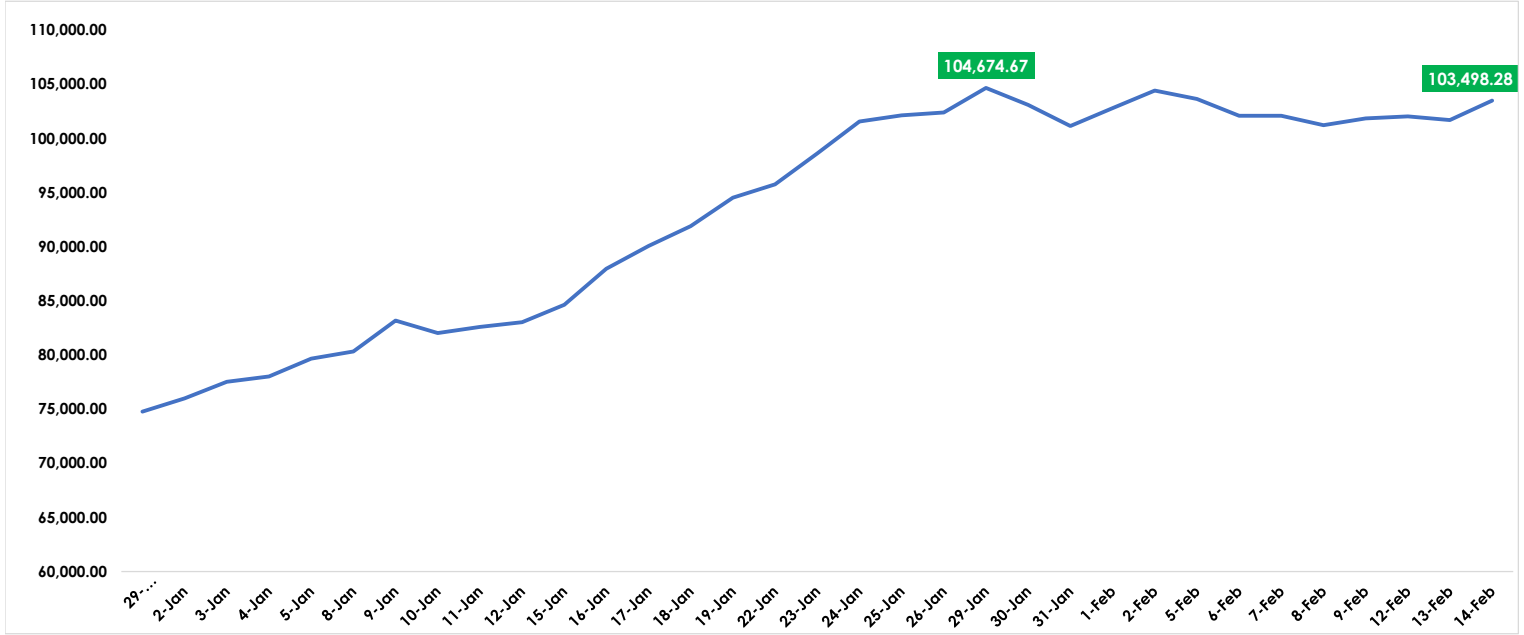
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AIRTELAFRI	2000.00	2200.00	10.00%
UNITYBANK	2.20	2.42	10.00%
JULI	1.11	1.22	9.91%
FBNH	24.75	27.20	9.90%
MORISON	2.75	3.02	9.82%
SEPLAT	3074.60	3370.00	9.61%
PZ	25.10	27.50	9.56%
TRANSEXPR	1.26	1.38	9.52%
MAYBAKER	6.35	6.90	8.66%
BUAFOODS	299.00	320.00	7.02%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MECURE	10.80	9.72	-10.00%
THOMASWY	2.50	2.25	-10.00%
NCR	4.80	4.32	-10.00%
MEYER	6.91	6.22	-9.99%
BUACEMENT	166.50	150.00	-9.91%
FIDELITYBK	11.40	10.30	-9.65%
GUINEAINS	0.54	0.49	-9.26%
VERITASKAP	0.80	0.73	-8.75%
DEAPCAP	0.65	0.60	-7.69%
HONYFLOUR	4.32	4.00	-7.41%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	54,611,266	12.80%
UBA	Banking	47,658,105	11.17%
ACCESSCORP	Banking	46,045,541	10.79%
TRANSCORP	Conglomerate	30,645,854	7.18%
NB	Consumer goods	25,487,851	5.97%
VERITASKAP	Financial Services	24,403,626	5.72%
FIDELITYBK	Banking	20,447,964	4.79%
STERLINGNG	Banking	20,330,679	4.76%
ZENITHBANK	Banking	17,871,919	4.19%
UNIVINSURE	Insurance	14,451,570	3.39%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	2,499,488,232.90	20.65%
FBNH	1,478,840,248.65	12.22%
UBA	1,172,676,191.20	9.69%
ACCESSCORP	1,091,958,476.15	9.02%
NB	968,657,143.10	8.00%
SEPLAT	881,271,271.50	7.28%
ZENITHBANK	647,947,993.30	5.35%
GTCCO	484,432,404.75	4.00%
TRANSCORP	394,902,734.10	3.26%
BUACEMENT	267,668,443.35	2.21%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.76%	NGX-30	↑	1.81%	↑	39.66%	
Week-on-Week	↑ 1.36%	Banking	↑	2.01%	↑	0.51%	
Month-to-Date	↑ 0.68%	Consumer Goods	↑	3.99%	↑	37.60%	
Quarter-to-Date	↑ 38.42%	Industrial Goods	↓	-3.54%	↑	92.81%	
Year-to-Date	↑ 38.42%	Insurance	↓	-0.25%	↑	32.01%	
52-Weeks High	104,674.67	Oil & Gas	↑	5.34%	↑	26.19%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1499.07	1534.39	↓ -2.36%	↓ -43.71%	1-Month	10.10%	↑ 0.89%
Exchange Rate - Parallel (₱/\$)	1520.00	1510	↑ 0.66%	↓ -27.73%	3-Month	13.24%	↑ 0.36%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	→ 0.00%	6-Month	15.96%	↓ -0.11%
Crude Oil Price (\$/Barrel)	82.88	82.77	↑ 0.13%	↑ 7.58%	9-Month	19.00%	↓ -0.23%
Foreign Reserve (\$Bn)	33.12	33.17	↓ -0.168%	↑ 0.62%	12-Month	22.63%	↓ -0.02%
Inflation Rate	28.92%	28.92%	→ 0.00%	↑ 0.72%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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