

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, February 13, 2024

Equity Market Closes Negative, Drops by -0.33%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	101,707.70	102,042.32 ↓	-0.33%
Total Market Cap.	₦Trillion	55.65	55.84 ↓	-0.33%
Total Volume Traded	Million	263.19	242.43 ↑	8.56%
Total Value Traded	₦Million	4,300.63	5,125.36 ↓	-16.09%
Deals		8,614	8,715 ↓	-1.16%

The Nigerian equity market closed trading activities for today negative, reversing the previous day's gain, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.33%. Profit-taking across some major market sectors, such as the Banking sector, Consumer goods sector, and others, can be attributed to today's index drop. Therefore, the market index (All-Share Index) decreased by 334.62 basis points today, representing a decline of -0.33% to close at 101,707.70, while the Market Capitalization also lost ₦183.10 billion, representing a drop of -0.33%, to close at ₦55.65 trillion.

However, market activities were mixed, as the Total Volume traded for the day increased by +8.56%, while the Total Value traded reduced by -16.09%. Approximately 263.19 million units valued at ₦4,300.63 million were transacted in 8,614 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 18.67% of the total volume of trades, followed by UBA (9.26%), FIDELITYBK (7.64%), TRANSCORP (6.82%), and ZENITHBANK (6.10%) to complete the top 5 on the volume chart, while UBA was the most traded stock in value terms, with 13.67% of the total value of trades on the exchange.

HONYFLOUR topped the advancers' chart for today with a price appreciation of 9.92 percent, trailed by JULI with (+9.90%) growth, CORNERST (+9.88%), ABCTRANS (+9.76%), VERITASKAP (+9.59%), NCR (+9.09%), ROYALEX (+9.09%) and seventeen others. Twenty-eight (28) stocks depreciated, where PZ was the top loser, with a price depreciation of -9.87%, as MORISON (-9.84%), ETRANZACT (-9.70%), GUINNESS (-5.22%), WEMABANK (-5.20%), and ZENITHBANK (-3.79%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 28 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector, which declined by -1.85%, followed by the Consumer goods sector by (-0.22%), and the Industrial sector by (-0.10%), while the Insurance and Oil & Gas sectors were up by +1.13% and +0.09% accordingly.

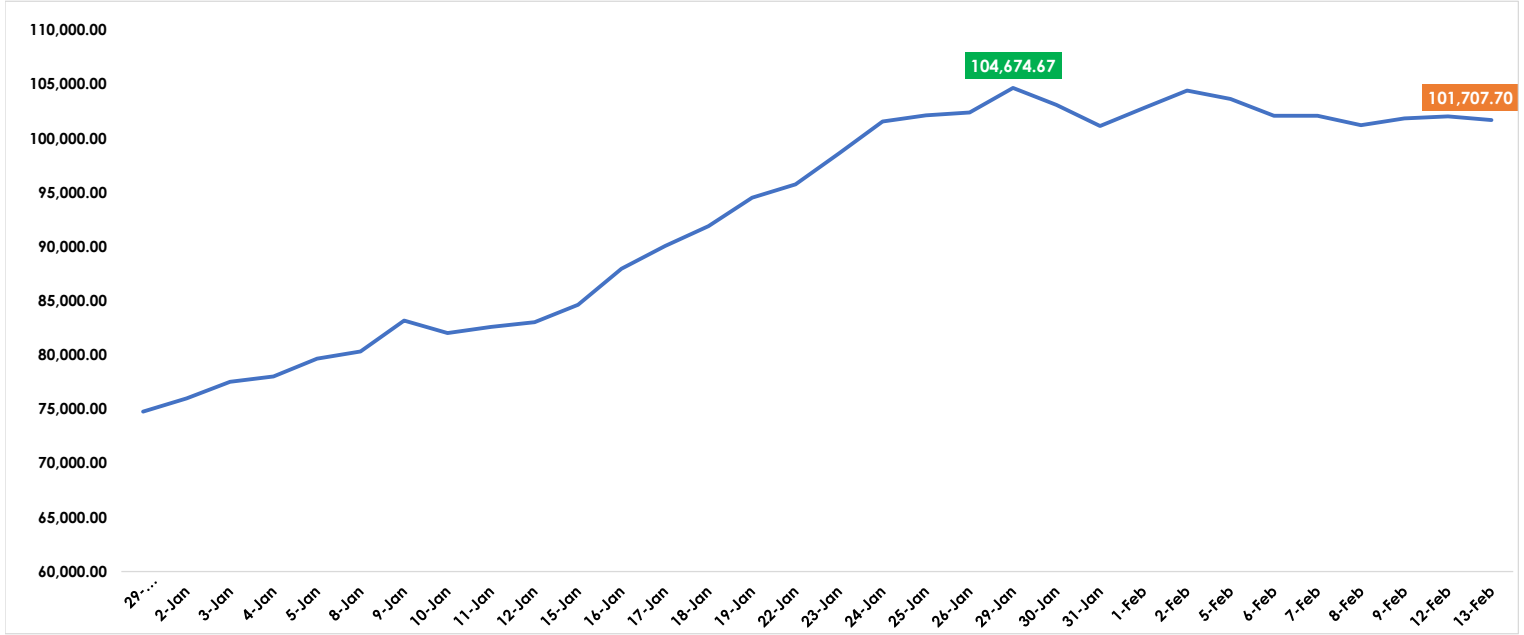
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	3.93	4.32	9.92%
JULI	1.01	1.11	9.90%
CORNERST	2.43	2.67	9.88%
ABCTRANS	0.82	0.90	9.76%
VERITASKAP	0.73	0.80	9.59%
NCR	4.40	4.80	9.09%
ROYALEX	0.77	0.84	9.09%
NGXGROUP	22.60	24.60	8.85%
LEARNAFRCA	3.50	3.80	8.57%
FTNCOCOA	1.79	1.89	5.59%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	27.85	25.10	-9.87%
MORISON	3.05	2.75	-9.84%
CWG	6.70	6.05	-9.70%
ETRANZACT	6.70	6.05	-9.70%
SOVRENINS	0.52	0.47	-9.62%
DAARCOMM	0.75	0.68	-9.33%
TANTALIZER	0.47	0.43	-8.51%
UNITYBNK	2.40	2.20	-8.33%
LINKASSURE	1.05	0.97	-7.62%
UPL	2.80	2.61	-6.79%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial Services	49,074,802	18.67%
UBA	Banking	24,341,620	9.26%
FIDELITYBK	Banking	20,075,131	7.64%
TRANSCORP	Conglomerate	17,915,701	6.82%
ZENITHBANK	Banking	16,018,107	6.10%
AIICO	Insurance	9,052,389	3.44%
GTCO	Banking	8,601,691	3.27%
UNIVINSURE	Insurance	6,372,606	2.42%
ACCESSCORP	Banking	6,069,186	2.31%
JAPAUFGOLD	Oil & Gas	4,892,909	1.86%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	587,502,443.80	13.67%
ZENITHBANK	Banking	578,151,314.95	13.45%
GEREGU	Utilities	357,987,451.70	8.33%
GTCO	Banking	340,316,050.65	7.92%
MTNN	Telecom	299,861,869.20	6.98%
TRANSCORP	Conglomerate	235,277,077.00	5.47%
FIDELITYBK	Banking	217,330,941.55	5.06%
AIRTELAFRI	Telecom	156,117,640.00	3.63%
ACCESSCORP	Banking	140,666,414.90	3.27%
UCAP	Financial Services	109,822,267.20	2.56%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.33%	NGX-30	↓	-0.32%	↑	37.17%	
Week-on-Week	↓ -0.39%	Banking	↓	-1.85%	↓	-1.46%	
Month-to-Date	↓ -1.06%	Consumer Goods	↓	-0.22%	↑	32.33%	
Quarter-to-Date	↑ 36.02%	Industrial Goods	↓	-0.10%	↑	99.88%	
Year-to-Date	↑ 36.02%	Insurance	↑	1.13%	↑	32.34%	
52-Weeks High	104,674.67	Oil & Gas	↑	0.09%	↑	19.80%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1534.39	1469.97	↑	4.20%	↓	1-Month	9.20%
Exchange Rate - Parallel (₱/\$)	1510.00	1480	↑	1.99%	↓	3-Month	12.88%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	→	6-Month	16.08%
Crude Oil Price (\$/Barrel)	82.57	82	↑	0.70%	↑	9-Month	19.22%
Foreign Reserve (\$Bn)	33.12	33.17	↓	-0.168%	↑	12-Month	22.66%
Inflation Rate	28.92%	28.92%	→	0.00%	↑		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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