

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, February 12, 2024

Buying Interest in GEREGU, and Others, Lifts NGX-ASI by +0.18%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,042.32	101,858.37	↑ 0.18%
Total Market Cap.	₦Trillion	55.84	55.74	↑ 0.18%
Total Volume Traded	Million	242.43	321.89	↓ -24.69%
Total Value Traded	₦Million	5,125.36	7,354.26	↓ -30.31%
Deals		8,715	8,925	↓ -2.35%

The Nigerian equity market resumed trading activities for the week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.18%. The market positive performance was due to investors buying appetite in medium and large-scale stocks such as, GEREGU, CHAMS, and FIDELITYBK, and 28 others. Therefore, the market index (All-Share Index) increased by 183.95 basis points today, representing a rise of +0.18% to close at 102,042.32, while the Market Capitalization also gain ₦100.65 billion, representing a growth of +0.18%, to close at ₦55.84 trillion.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -24.69% and -30.31% respectively. Approximately 242.43 million units valued at ₦5,125.36 million were transacted in 8,715 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 10.37% of the total volume of trades, followed by VERITASKAP (10.07%), GTCO (8.82%), FBNH (7.18%), and TRANSCORP (7.11%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 16.46% of the total value of trades on the exchange.

CHAMS, NCR, and ROYALEX topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by SUNUASSUR with (+9.50%) growth, TIP (+9.43%), UPDC (+9.26%), CORNERST (+8.97%), VERITASKAP (+8.96%), DAARCOMM (+8.70%) and twenty-two others. Twenty-three (23) stocks depreciated, where INFINITY was the top loser, with a price depreciation of -9.90%, as JOHNHOLT (-9.88%), MAYBAKER (-9.80%), ACCESSCORP (-6.26%), TRANSCORP (-2.15%), and OANDO (-1.85%) also dipped in price. In that regard, the market breadth closed negative, recording 31 gainers and 23 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector, which grew by +2.30%, followed by the Consumer goods sector by (+0.60%), and the Oil & Gas sector by (+0.15%), while the Banking and Industrial sectors were down by -0.88% and -0.07% accordingly.

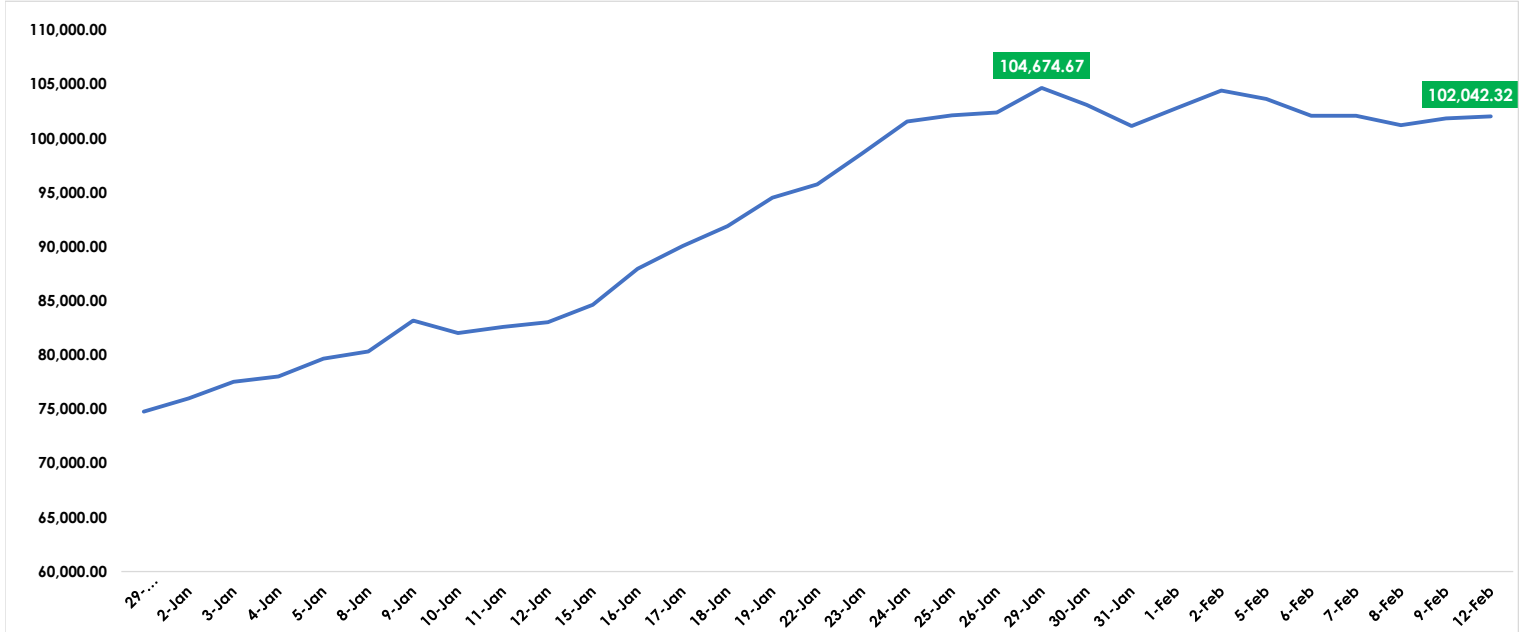
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMS	2.50	2.75	10.00%
NCR	4.00	4.40	10.00%
ROYALEX	0.70	0.77	10.00%
SUNUASSUR	1.79	1.96	9.50%
TIP	2.12	2.32	9.43%
UPDC	1.62	1.77	9.26%
CORNERST	2.23	2.43	8.97%
VERITASKAP	0.67	0.73	8.96%
DAARCOMM	0.69	0.75	8.70%
ELLAHLAKES	3.21	3.45	7.48%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INFINITY	7.98	7.19	-9.90%
JOHNHOLT	2.43	2.19	-9.88%
PZ	30.90	27.85	-9.87%
MAYBAKER	7.04	6.35	-9.80%
DEAPCAP	0.70	0.65	-7.14%
ABCTRANS	0.88	0.82	-6.82%
ACCESSCORP	24.75	23.20	-6.26%
UPL	2.90	2.80	-3.45%
STERLINGNG	5.58	5.40	-3.23%
CUTIX	2.70	2.62	-2.96%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	24,898,914	10.37%
VERITASKAP	Financial Services	24,182,147	10.07%
GTCO	Banking	21,172,663	8.82%
FBNH	Banking	17,238,940	7.18%
TRANSCORP	Conglomerate	17,082,731	7.11%
UNIVINSURE	Insurance	12,566,463	5.23%
ZENITHBANK	Banking	8,573,077	3.57%
FIDELITYBK	Banking	8,458,933	3.52%
UBA	Banking	7,119,509	2.96%
AIICO	Insurance	7,000,661	2.92%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	841,254,884.05	16.46%
GEREGU	Utilities	802,713,269.20	15.70%
ACCESSCORP	Banking	575,101,387.80	11.25%
FBNH	Banking	439,389,891.95	8.60%
MTNN	Telecom	332,127,569.10	6.50%
ZENITHBANK	Banking	316,772,248.70	6.20%
TRANSCORP	Conglomerate	229,224,738.41	4.48%
UBA	Banking	179,046,205.55	3.50%
PZ	Consumer goods	161,652,148.55	3.16%
NESTLE	Consumer goods	124,916,754.80	2.44%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.18%	NGX-30	↑	0.16%	↑	37.62%	
Week-on-Week	↓ -1.56%	Banking	↓	-0.88%	↑	0.39%	
Month-to-Date	↓ -0.74%	Consumer Goods	↑	0.60%	↑	32.62%	
Quarter-to-Date	↑ 36.47%	Industrial Goods	↓	-0.07%	↑	100.09%	
Year-to-Date	↑ 36.47%	Insurance	↑	2.30%	↑	30.86%	
52-Weeks High	104,674.67	Oil & Gas	↑	0.15%	↑	19.69%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1469.97	1479.47	↓	-0.65%	1-Month	9.74%	↑ 1.93%
Exchange Rate - Parallel (₺/\$)	1480.00	1465	↑	1.01%	3-Month	13.67%	↑ 2.08%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	6-Month	16.46%	↑ 1.46%
Crude Oil Price (\$/Barrel)	81.23	82.19	↓	-1.17%	9-Month	19.07%	↑ 0.78%
Foreign Reserve (\$Bn)	33.12	33.17	↓	-0.168%	12-Month	21.53%	↑ 0.29%
Inflation Rate	28.92%	28.92%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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