

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, February 9, 2024

Equity Market Rounded Up Transaction for the Week Positive, Drops by -2.45% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	101,858.37	101,227.42 ↑	0.62%
Total Market Cap.	₦Trillion	55.74	55.39 ↑	0.62%
Total Volume Traded	Million	321.89	478.38 ↓	-32.71%
Total Value Traded	₦Million	7,354.26	7,172.36 ↑	2.54%
Deals		8,925	10,957 ↓	-18.55%

The Nigerian equity market closed trading activities for the week on a positive note, halting the market negative trend, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.62%. Investors bargain hunting in recently depreciated medium and large-scale stocks such as GEREGU, OANDO, TRANSCORP, and others, can be attributed to the market positive performance. Therefore, the market index (All-Share Index) increased by 630.95 basis points today, representing a rise of +0.62% to close at 101,858.37, while the Market Capitalization also gain ₦345.11 billion, representing a growth of +0.62%, to close at ₦55.74 trillion.

However, market activities were mixed, as the Total Volume traded for the day reduced by -32.71%, while the Total Value traded for the day increase by +2.54%. Approximately 321.89 million units valued at ₦7,354.26 million were transacted in 8,925 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 10.37% of the total volume of trades, followed by UNIVINSURE (6.61%), ETI (5.84%), UBA (5.47%), and ACCESSCORP (5.04%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 29.13% of the total value of trades on the exchange.

MAYBAKER topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by GEREGU with (+9.92%) growth, MEYER (+9.86%), VERITASKAP (+9.84%), JULI (+9.78%), CONHALLPLC (+9.72%), DEAPCAP (+9.38%) and thirty-two others. Twenty-five (25) stocks depreciated, where ETERNA was the top loser, with a price depreciation of -9.80%, as DAARCOMM (-9.21%), NEIMETH (-9.09%), PRESCO (-5.79%), UNILEVER (-2.63%), and ROYALEX (-1.41%) also dipped in price. In that regard, the market breadth closed positive, recording 39 gainers and 25 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Insurance sector, which grew by +2.69%, followed by the Banking sector by (+1.34%), the Consumer goods sector by (+0.72%), the Oil & Gas sector by (+0.09%), and the Industrial sector by (+0.02%).

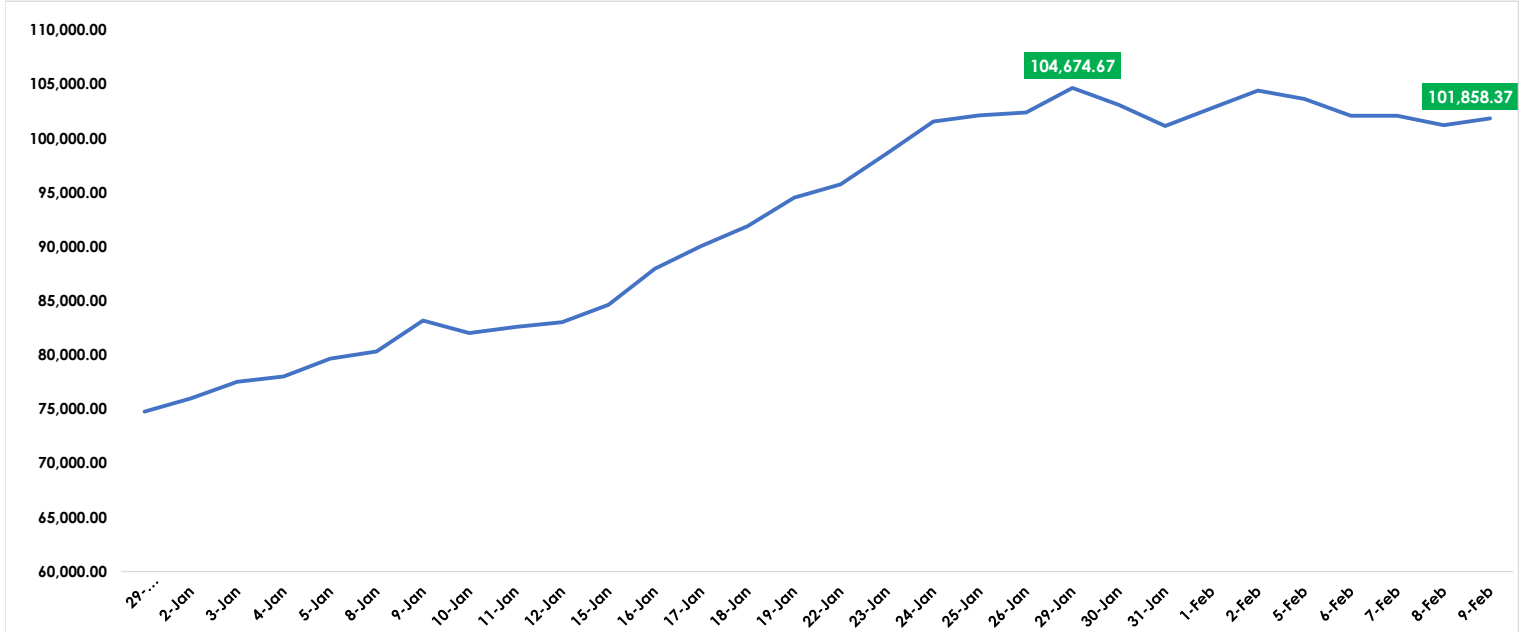
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MAYBAKER	6.40	7.04	10.00%
GEREGU	614.90	675.90	9.92%
MEYER	6.29	6.91	9.86%
VERITASKAP	0.61	0.67	9.84%
JULI	0.92	1.01	9.78%
CONHALLPLC	1.44	1.58	9.72%
DEAPCAP	0.64	0.70	9.38%
CILEASING	3.70	4.04	9.19%
OANDO	12.40	13.50	8.87%
NAHCO	26.50	28.75	8.49%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	19.90	17.95	-9.80%
IMG	14.40	13.05	-9.38%
DAARCOMM	0.76	0.69	-9.21%
NEIMETH	1.98	1.80	-9.09%
UNITYBNK	2.52	2.31	-8.33%
ELLAHLAKES	3.50	3.21	-8.29%
REGALINS	0.49	0.45	-8.16%
OMATEK	0.85	0.80	-5.88%
PRESCO	259.00	244.00	-5.79%
WAPIC	0.81	0.77	-4.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	33,343,120	10.37%
UNIVINSURE	Insurance	21,247,578	6.61%
ETI	Banking	18,775,438	5.84%
UBA	Banking	17,579,753	5.47%
ACCESSCORP	Banking	16,197,331	5.04%
AIICO	Insurance	13,909,883	4.33%
JAPAULGOLD	Oil & Gas	12,557,661	3.91%
ZENITHBANK	Banking	11,918,266	3.71%
GTCO	Banking	11,803,761	3.67%
OANDO	Oil & Gas	11,623,058	3.61%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	2,142,042,880.10	29.13%
ETI	Banking	486,013,225.60	6.61%
GTCO	Banking	479,916,463.60	6.53%
UBA	Banking	448,474,218.30	6.10%
ZENITHBANK	Banking	441,633,862.85	6.01%
TRANSCORP	Conglomerate	439,016,162.54	5.97%
ACCESSCORP	Banking	408,129,208.75	5.55%
NASCON	Consumer goods	362,824,258.75	4.93%
DANGSUGAR	Consumer goods	233,543,875.05	3.18%
OANDO	Oil & Gas	154,327,288.45	2.10%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.62%	NGX-30	↑	0.65%	↑	37.40%	
Week-on-Week	↓ -2.45%	Banking	↑	1.34%	↑	1.28%	
Month-to-Date	↓ -0.92%	Consumer Goods	↑	0.72%	↑	31.83%	
Quarter-to-Date	↑ 36.22%	Industrial Goods	↑	0.02%	↑	100.23%	
Year-to-Date	↑ 36.22%	Insurance	↑	2.69%	↑	27.92%	
52-Weeks High	104,674.67	Oil & Gas	↑	0.09%	↑	19.52%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₱/\$)	1479.47	1418.78	↑	4.10%	↓ -41.84%	1-Month	7.81%	↑ 0.46%
Exchange Rate - Parallel (₱/\$)	1465.00	1490	↓	-1.71%	↓ -23.11%	3-Month	11.59%	↑ 1.91%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	→	6-Month	15.01%	↑ 2.14%
Crude Oil Price (\$/Barrel)	81.5	81.63	↓	-0.16%	↑ 5.79%	9-Month	18.29%	↑ 2.40%
Foreign Reserve (\$Bn)	33.35	33.35	↓	-0.546%	↑ 0.79%	12-Month	21.24%	↑ 2.75%
Inflation Rate	28.92%	28.92%	→	0.00%	↑ 0.72%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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