

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, February 8, 2024

### Profit-taking Continues as Equity Market Drops by -0.86%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	101,227.42	102,106.31	↓ -0.86%
Total Market Cap.	₦ Trillion	55.39	55.87	↓ -0.86%
Total Volume Traded	Million	478.38	341.92	↑ 39.91%
Total Value Traded	₦ Million	7,172.36	6,405.44	↑ 11.97%
Deals		10,957	9,665	↑ 13.37%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) reduced by -0.86%. The market downturn was due to profit-taking across major market sectors, led by the Insurance sector, which dipped by -4.19%, followed by the Banking sector by -2.33%, and others. Therefore, the market index (All-Share Index) decreased by 878.89 basis points today, representing a drop of -0.86% to close at 101,227.42, while the Market Capitalization also lost ₦480.77 billion, representing a decline of -0.86%, to close at ₦55.39 trillion.

However, market activities were up, as the Total Volume and Total Value traded for the day increase by +39.91% and +11.97% respectively. Approximately 478.38 million units valued at ₦7,172.36 million were transacted in 10,957 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 9.04% of the total volume of trades, followed by TRANSCORP (8.78%), ZENITHBANK (6.71%), UBA (6.63%), and ACCESSCORP (6.59%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 15.72% of the total value of trades on the exchange.

MEYER topped the advancers' chart for today with a price appreciation of 9.97 percent, trailed by JULI with (+9.52%) growth, TANTALIZER (+4.76%), REDSTAREX (+4.05%), LASACO (+3.54%), GTCO (+1.91%), and LIVESTOCK (+0.53%). Fifty-three (53) stocks depreciated, where CONHALLPLC, STERLINGNG, NASCON, and UNITYBNK were the top losers, with a price depreciation of -10.00% each, as ETERNA (-9.95%), TRANSCORP (-9.45%), OANDO (-8.82%), DANGSUGAR (-8.61%), and INTBREW (-8.33%) also dipped in price. In that regard, the market breadth closed negative, recording 7 gainers and 53 losers.

In addition, the market sector performance was negative, as all the five major market sectors were down, led by the Insurance sector, which dipped by -4.19%, followed by the Banking sector by (-2.33%), the Consumer goods sector by (-1.90%), the Oil & Gas sector by (-0.49%), and the Industrial sector by (-0.30%).

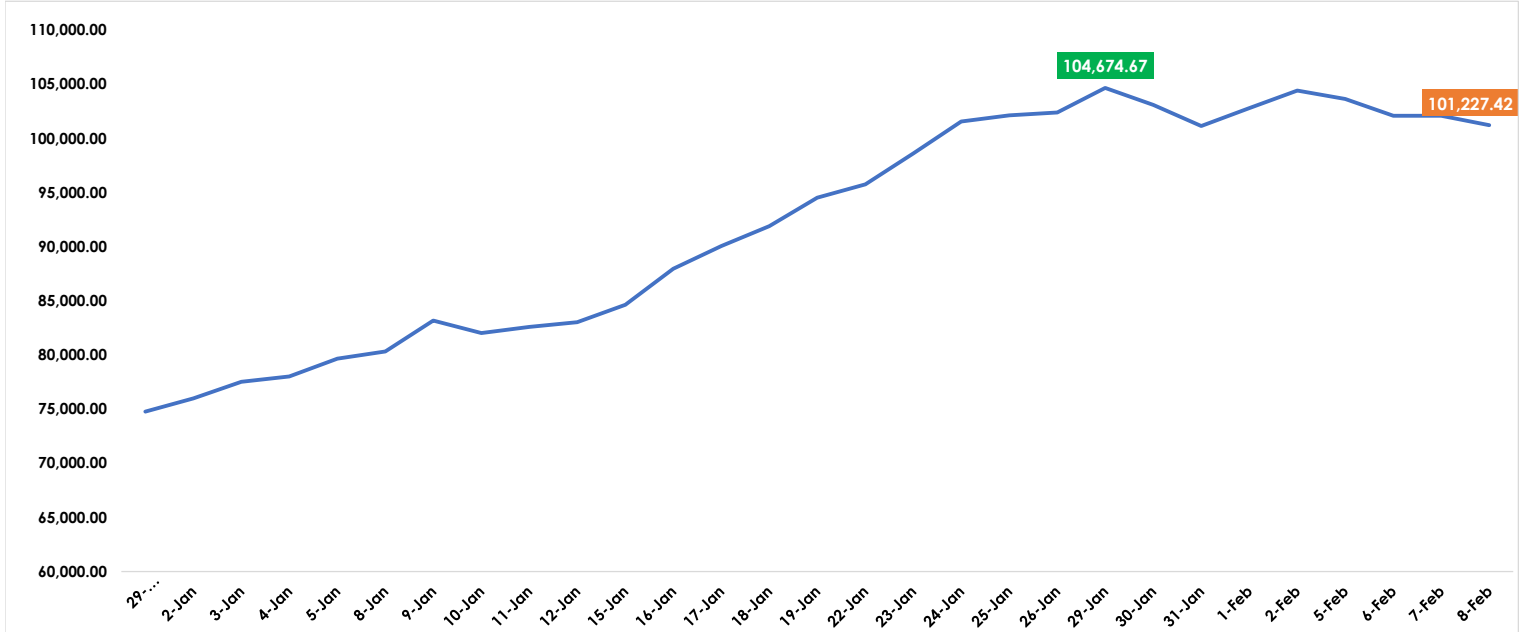
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MEYER	5.72	6.29	9.97%
JULI	0.84	0.92	9.52%
TANTALIZER	0.42	0.44	4.76%
REDSTAREX	3.70	3.85	4.05%
LASACO	2.54	2.63	3.54%
GTCO	39.20	39.95	1.91%
LIVESTOCK	1.87	1.88	0.53%
ABBEYBDS	2.44	2.44	0.00%
ABCTRANS	0.88	0.88	0.00%
ACADEMY	1.93	1.93	0.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CONHALLPLC	1.60	1.44	-10.00%
STERLINGNG	5.90	5.31	-10.00%
NASCON	65.00	58.50	-10.00%
UNITYBNK	2.80	2.52	-10.00%
ETERNA	22.10	19.90	-9.95%
PZ	34.30	30.90	-9.91%
MAYBAKER	7.10	6.40	-9.86%
PRESTIGE	0.62	0.56	-9.68%
DAARCOMM	0.84	0.76	-9.52%
TRANSCORP	13.97	12.65	-9.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	42,766,019	9.04%
TRANSCORP	Conglomerate	41,535,896	8.78%
ZENITHBANK	Banking	31,746,179	6.71%
UBA	Banking	31,376,675	6.63%
ACCESSCORP	Banking	31,213,024	6.59%
AIICO	Insurance	27,055,938	5.72%
FCMB	Banking	24,769,320	5.23%
JAPAUFGOLD	Oil & Gas	22,642,352	4.78%
GTCO	Banking	18,554,753	3.92%
JAIZBANK	Banking	14,693,690	3.10%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,123,224,421.95	15.72%
UBA	Banking	741,699,704.70	10.38%
ACCESSCORP	Banking	729,398,272.60	10.21%
GTCO	Banking	715,229,465.75	10.01%
DANGSUGAR	Consumer goods	596,104,848.05	8.34%
TRANSCORP	Conglomerate	528,072,916.97	7.39%
NASCON	Consumer goods	383,890,669.75	5.37%
FCMB	Banking	225,594,131.05	3.16%
UCAP	Financial Services	174,421,354.90	2.44%
FIDELITYBK	Banking	156,306,058.65	2.19%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.86%	NGX-30	↓	-0.82%	↑	36.51%	
Week-on-Week	↓ -1.53%	Banking	↓	-2.33%	↓	-0.06%	
Month-to-Date	↓ -1.53%	Consumer Goods	↓	-1.90%	↑	30.89%	
Quarter-to-Date	↑ 35.38%	Industrial Goods	↓	-0.30%	↑	100.19%	
Year-to-Date	↑ 35.38%	Insurance	↓	-4.19%	↑	24.58%	
52-Weeks High	104,674.67	Oil & Gas	↓	-0.49%	↑	19.41%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1418.78	1433.89	↓ -1.06%	↓ -36.02%	1-Month	7.35%	↑ 0.14%
Exchange Rate - Parallel (₺/\$)	1490.00	1470	↑ 1.34%	↓ -25.21%	3-Month	9.68%	↑ 0.25%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	→ 0.00%	6-Month	12.87%	↑ 0.53%
Crude Oil Price (\$/Barrel)	80.19	79.21	↑ 1.24%	↑ 4.09%	9-Month	15.89%	↑ 0.54%
Foreign Reserve (\$Bn)	33.35	33.35	↓ -0.546%	↑ 0.79%	12-Month	18.48%	↑ 0.97%
Inflation Rate	28.92%	28.92%	→ 0.00%	↑ 0.72%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2023  
 -NTB True Yield have a day's lag

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