

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, February 6, 2024

Profit-taking in Buacement and Others Dips Index by -1.50%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,108.05	103,659.81	↓ -1.50%
Total Market Cap.	₦Trillion	55.87	56.72	↓ -1.50%
Total Volume Traded	Million	494.19	841.55	↓ -41.28%
Total Value Traded	₦Million	7,596.34	19,327.65	↓ -60.70%
Deals		11,761	13,674	↓ -13.99%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -1.50%. The market negative performance was due to profit-taking in some recently appreciated medium and large-scale stocks such as BUACEMENT, GUINNESS, OANDO, FCMB, and 43 others. Therefore, the market index (All-Share Index) decreased by 1,551.76 basis points today, representing a drop of -1.50% to close at 102,108.05, while the Market Capitalization also lost ₦849.10 billion, representing a decline of -1.50%, to close at ₦55.87 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by -41.28% and -60.70% respectively. Approximately 494.19 million units valued at ₦7,596.34 million were transacted in 11,761 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 18.37% of the total volume of trades, followed by UNIVINSURE (8.18%), JAPAUFGOLD (6.80%), GTCO (6.67%), and FBNH (5.57%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 17.34% of the total value of trades on the exchange.

JULI, and CADBURY topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MEYER with (+9.94%) growth, DAARCOMM (+9.09%), CAP (+4.58%), FIDELITYBK (+3.45%), PRESTIGE (+3.33%), and seven others. Forty-six (46) stocks depreciated, where BUACEMENT, and CONHALLPLC were the top losers, with a price depreciation of -10.00% each, as STERLINGNG (-9.85%), JAPAUFGOLD (-9.77%), GUINNESS (-9.73%), OANDO (-8.33%), and WEMABANK (-5.61%) also dipped in price. In that regard, the market breadth closed negative, recording 14 gainers and 46 losers.

In addition, the market sector performance was negative, as four of the five major market sectors were down, led by the Industrial sector, which dipped by -3.79%, followed by the Banking sector by (-2.27%), the Insurance sector by (-1.00%), and the Consumer goods sector by (-0.22%). The Oil & Gas sector closed flat.

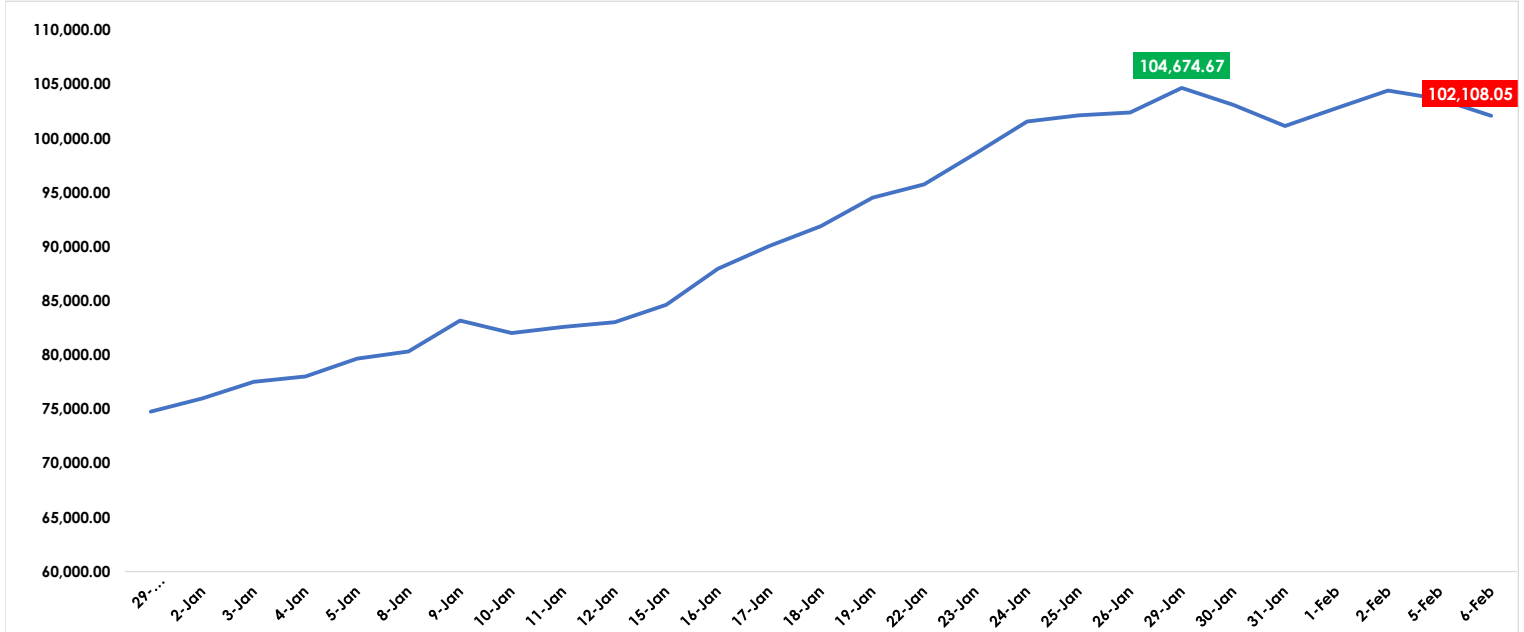
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JULI	0.70	0.77	10.00%
CADBURY	22.00	24.20	10.00%
MEYER	4.73	5.20	9.94%
DAARCOMM	0.77	0.84	9.09%
CAP	24.00	25.10	4.58%
FIDELITYBK	11.60	12.00	3.45%
PRESTIGE	0.60	0.62	3.33%
NEM	7.50	7.70	2.67%
NB	38.00	38.95	2.50%
FLOURMILL	41.50	42.50	2.41%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	185.00	166.50	-10.00%
CONHALLPLC	1.70	1.53	-10.00%
STERLINGNG	6.50	5.86	-9.85%
UPDC	1.94	1.75	-9.79%
TIP	2.35	2.12	-9.79%
JAPAUFGOLD	3.07	2.77	-9.77%
GUINNESS	63.70	57.50	-9.73%
RTBRISCOE	0.72	0.65	-9.72%
ABBEYBDS	2.70	2.44	-9.63%
ELLAHLAKES	3.73	3.41	-8.58%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAIZBANK	Banking	90,784,820	18.37%
UNIVINSURE	Insurance	40,397,791	8.18%
JAPAUFGOLD	Oil & Gas	33,614,478	6.80%
GTCO	Banking	32,949,553	6.67%
FBNH	Banking	27,536,661	5.57%
UBA	Banking	21,521,756	4.36%
TRANSCORP	Conglomerate	18,705,153	3.79%
ACCESSCORP	Banking	15,278,353	3.09%
ZENITHBANK	Banking	14,319,534	2.90%
FCMB	Banking	13,079,261	2.65%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,316,429,066.05	17.34%
FBNH	702,463,800.35	9.25%
MTNN	665,295,262.80	8.76%
UBA	552,550,796.40	7.28%
ZENITHBANK	540,743,043.75	7.12%
ACCESSCORP	389,478,176.90	5.13%
TRANSCORP	273,917,747.11	3.61%
FLOURMILL	263,652,870.50	3.47%
JAIZBANK	226,979,782.08	2.99%
NASCON	197,989,156.10	2.61%

NGX-ASI Performance (YTD)



Tuesday, February 6, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.50%	NGX-30	↓	-1.50%	↑	37.64%	
Week-on-Week	↓ -0.97%	Banking	↓	-2.27%	↑	3.82%	
Month-to-Date	↓ -0.68%	Consumer Goods	↓	-0.22%	↑	31.69%	
Quarter-to-Date	↑ 36.56%	Industrial Goods	↓	-3.79%	↑	101.00%	
Year-to-Date	↑ 36.56%	Insurance	↓	-1.00%	↑	31.98%	
52-Weeks High	104,674.67	Oil & Gas	⇒	0.00%	↑	20.00%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1419.86	1435.53	↓ -1.10%	↓ -36.12%	1-Month	7.59%	↑ 1.28%
Exchange Rate - Parallel (₺/\$)	1450.00	1410	↑ 2.76%	↓ -21.85%	3-Month	9.26%	↑ 1.45%
Monetary Policy Rate (MPR)	18.75%	18.75%	⇒ 0.00%	⇒ 0.00%	6-Month	11.42%	↑ 2.01%
Crude Oil Price (\$/Barrel)	78.47	77.99	↑ 0.62%	↑ 1.86%	9-Month	14.84%	↑ 2.03%
Foreign Reserve (\$Bn)	33.35	33.37	↓ -0.063%	↑ 0.72%	12-Month	17.75%	↑ 2.74%
Inflation Rate	28.92%	28.92%	⇒ 0.00%	↑			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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