

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, February 5, 2024

Equity Market Resumes Negative as Index Drops by -0.73%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	103,659.81	104,421.23 ↓	-0.73%
Total Market Cap.	₦Trillion	56.72	57.16 ↓	-0.76%
Total Volume Traded	Million	841.55	943.51 ↓	-10.81%
Total Value Traded	₦Million	19,327.65	23,475.08 ↓	-17.67%
Deals		13,674	11,512 ↑	18.78%

The Nigerian equity market resumed trading activities for the week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.73%. The market downturn was due to profit-taking in some major market sectors, especially the Banking sector, which dropped by -2.90%. Therefore, the market index (All-Share Index) decreased by 761.42 basis points today, representing a drop of -0.73% to close at 103,659.81, while the Market Capitalization also lost ₦436.97 billion, representing a decline of -0.76%, to close at ₦56.72 trillion. The disparity between the performance indicators was due to GlaxoSmithKline Consumer Nigeria Plc delisting of its entire issued share from the Exchange today.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by -10.81% and -17.67% respectively. Approximately 841.55 million units valued at ₦19,327.65 million were transacted in 13,674 deals. FBNH was the most traded stock in terms of volume, accounting for 39.66% of the total volume of trades, followed by TRANSCORP (5.96%), OANDO (5.19%), UBA (4.14%), and NB (3.55%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 46.38% of the total value of trades on the exchange.

CADBURY, DAARCOMM, MAYBAKER, MEYER, and CORNERST topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by SOVRENINS with (+9.80%) growth, ELLAHLAKES (+9.71%), ROYALEX (+9.33%), DEAPCAP (+8.96%), CONHALLPLC (+8.28%), and seventeen others. Twenty-seven (27) stocks depreciated, where ABBEYBDS was the top loser, with a price depreciation of -9.70%, as LIVESTOCK (-9.66%), FIDELITYBK (-9.38%), JAIZBANK (-7.93%), MTNN (-5.52%), and TRANSCORP (-4.22%) also dipped in price. In that regard, the market breadth closed par, recording 27 gainers and 27 losers.

In addition, the market sector performance was negative, as two of the five major market sectors were down, which includes the Banking and Consumer goods sector which declined by -2.30% and -0.03% accordingly, while the Insurance sector was up by +2.67%. The Industrial and Oil & Gas sectors closed flat

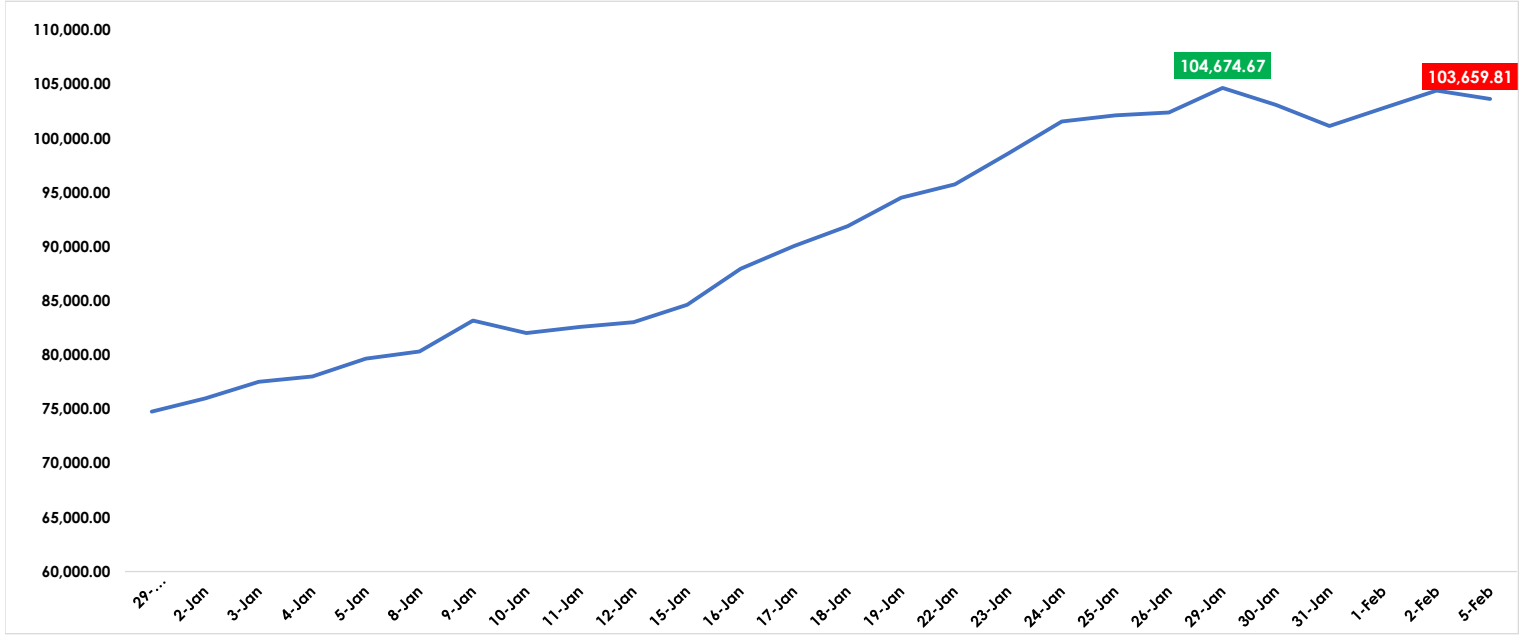
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CADBURY	20.00	22.00	10.00%
DAARCOMM	0.70	0.77	10.00%
MAYBAKER	6.30	6.93	10.00%
MEYER	4.30	4.73	10.00%
CORNERST	1.90	2.09	10.00%
SOVRENINS	0.51	0.56	9.80%
ELLAHLAKES	3.40	3.73	9.71%
ROYALEX	0.75	0.82	9.33%
DEAPCAP	0.67	0.73	8.96%
CONHALLPLC	1.57	1.70	8.28%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	2.99	2.70	-9.70%
LIVESTOCK	2.07	1.87	-9.66%
FIDELITYBK	12.80	11.60	-9.38%
JAIZBANK	2.90	2.67	-7.93%
MTNN	290.00	274.00	-5.52%
TRANSCORP	15.40	14.75	-4.22%
TIP	2.45	2.35	-4.08%
PZ	36.40	34.95	-3.98%
ACCESSCORP	27.00	26.00	-3.70%
GUINEAINS	0.58	0.56	-3.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	332,296,546	39.66%
TRANSCORP	Conglomerate	49,968,959	5.96%
OANDO	Oil & Gas	43,506,559	5.19%
UBA	Banking	34,731,384	4.14%
NB	Consumer goods	29,747,257	3.55%
JAPAUFGOLD	Oil & Gas	27,954,558	3.34%
FIDELITYBK	Banking	21,612,630	2.58%
UNIVINSURE	Insurance	20,663,177	2.47%
ACCESSCORP	Banking	19,004,221	2.27%
JAIZBANK	Banking	18,237,879	2.18%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	8,954,955,843.05	46.38%
NB	Consumer goods	1,133,057,199.95	5.87%
GEREGU	Utilities	979,507,644.10	5.07%
UBA	Banking	951,326,847.70	4.93%
TRANSCORP	Conglomerate	812,132,258.29	4.21%
NESTLE	Consumer goods	668,026,749.00	3.46%
ZENITHBANK	Banking	656,379,620.70	3.40%
OANDO	Oil & Gas	637,132,162.95	3.30%
GTCO	Banking	580,825,748.95	3.01%
ACCESSCORP	Banking	505,735,875.15	2.62%

NGX-ASI Performance (YTD)



Monday, February 5, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.73%	NGX-30	↓	-0.81%	↑	39.74%	
Week-on-Week	↓ -0.97%	Banking	↓	-2.30%	↑	6.23%	
Month-to-Date	↑ 0.83%	Consumer Goods	↓	-0.03%	↑	31.98%	
Quarter-to-Date	↑ 38.63%	Industrial Goods	↑	0.00%	↑	108.92%	
Year-to-Date	↑ 38.63%	Insurance	↑	2.67%	↑	33.31%	
52-Weeks High	104,674.67	Oil & Gas	⇒	0.00%	↑	20.00%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1435.53	1461.9	↓	-1.84%	↓ -37.62%	1-Month	6.31% ↑ 0.51%
Exchange Rate - Parallel (₱/\$)	1410.00	1300	↑	7.80%	↓ -18.49%	3-Month	7.82% ↑ 0.88%
Monetary Policy Rate (MPR)	18.75%	18.75%	⇒	0.00%	⇒ 0.00%	6-Month	9.41% ↑ 0.44%
Crude Oil Price (\$/Barrel)	76.84	77.33	↓	-0.63%	↓ -0.26%	9-Month	12.81% ↑ 0.61%
Foreign Reserve (\$Bn)	33.35	33.37	↓	-0.063%	↑ 1.34%	12-Month	15.01% ↑ 0.74%
Inflation Rate	28.92%	28.92%	⇒	0.00%	↑ 0.72%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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