

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, February 2, 2024

Stock Market Rallies by +1.97% w/w, as Market Cap. Hits ₦57 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	104,421.23	102,802.25	↑ 1.57%
Total Market Cap.	₦Trillion	57.16	56.26	↑ 1.60%
Total Volume Traded	Million	943.51	861.01	↑ 9.58%
Total Value Traded	₦Million	23,475.08	12,155.20	↑ 93.13%
Deals		11,512	12,851	↓ -10.42%

The Nigerian equity market closed trading activities for the week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +1.60%. The market positive performance was due to bargain hunting across all the major market sectors, led by the Insurance sector, which grew by +4.44%, as the market capitalization hits ₦57 trillion. Therefore, the market index (All-Share Index) increased by 1,618.98 basis points today, representing a rise of +1.57% to close at 104,421.23, while the Market Capitalization also gained ₦898.33 billion, representing a growth of +1.60%, to close at ₦57.16 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +9.58% and +93.13% respectively. Approximately 943.51 million units valued at ₦23,475.08 million were transacted in 11,512 deals. FBNH was the most traded stock in terms of volume, accounting for 36.02% of the total volume of trades, followed by GTCO (8.57%), TRANSCORP (5.84%), UBA (5.27%), and ACCESSCORP (4.13%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 37.85% of the total value of trades on the exchange.

TRANSCORP, NEIMETH, and STERLINGNG topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MEYER and PZ with (+9.97%) growth, CADBURY (+9.89%), FBNH (+9.85%), CHAMS (+9.85%), CORNERST (+9.83%), and fifty-two others. Twelve (12) stocks depreciated, where JOHNHOLT was the top loser, with a price depreciation of -10.00%, as MORISON (-9.76%), NEM (-9.15%), DEAPCAP (-8.22%), LASACO (-5.20%), and FTNCOCOA (-1.02%) also dipped in price. In that regard, the market breadth closed positive, recording 61 gainers and 12 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Insurance sector which grew by (+4.44%), followed by Banking sector by (+4.37%), the Consumer goods sector (+1.74%), the Industrial sector (+0.16%), and the Oil & Gas sector slightly by (+0.01%).

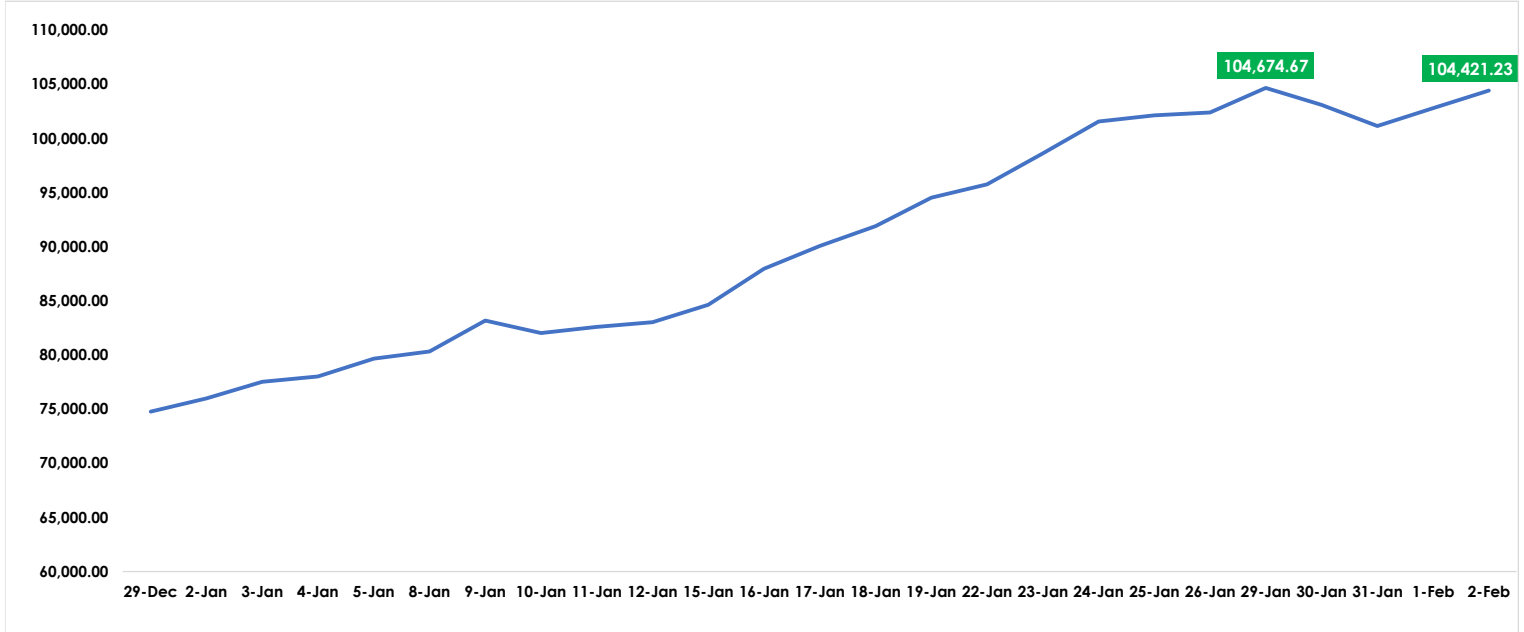
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCORP	14.00	15.40	10.00%
NEIMETH	1.90	2.09	10.00%
STERLINGNG	6.00	6.60	10.00%
MEYER	3.91	4.30	9.97%
PZ	33.10	36.40	9.97%
CADBURY	18.20	20.00	9.89%
FBNH	23.85	26.20	9.85%
CHAMS	2.64	2.90	9.85%
CORNERST	1.73	1.90	9.83%
OANDO	12.80	14.05	9.77%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	2.70	2.43	-10.00%
MORISON	3.38	3.05	-9.76%
NEM	8.20	7.45	-9.15%
DEAPCAP	0.73	0.67	-8.22%
LASACO	2.69	2.55	-5.20%
ROYALEX	0.79	0.75	-5.06%
CWG	6.85	6.70	-2.19%
LINKASSURE	1.17	1.15	-1.71%
NAHCO	31.55	31.05	-1.58%
FTNCOCOA	1.97	1.95	-1.02%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	338,840,191	36.02%
GTCO	Banking	80,605,125	8.57%
TRANSCORP	Conglomerate	54,983,138	5.84%
UBA	Banking	49,560,680	5.27%
ACCESSCORP	Banking	38,818,137	4.13%
FCMB	Banking	33,725,232	3.58%
ZENITHBANK	Banking	31,581,848	3.36%
FIDELITYBK	Banking	28,879,583	3.07%
VERITASKAP	Financial Services	19,975,205	2.12%
UCAP	Financial Services	19,518,930	2.07%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	8,877,613,004.20	37.85%
GTCO	3,340,006,041.85	14.24%
NESTLE	2,099,760,604.00	8.95%
UBA	1,422,408,417.30	6.06%
ZENITHBANK	1,259,018,523.20	5.37%
ACCESSCORP	1,054,976,418.05	4.50%
TRANSCORP	834,839,184.03	3.56%
SEPLAT	452,206,138.70	1.93%
UCAP	450,018,690.10	1.92%
DANGSUGAR	380,691,244.65	1.62%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 1.57%	NGX-30	↑	1.61% ↑	40.88%
Week-on-Week	↑ 1.97%	Banking	↑	4.37% ↑	8.74%
Month-to-Date	↑ 1.57%	Consumer Goods	↑	1.74% ↑	32.02%
Quarter-to-Date	↑ 39.65%	Industrial Goods	↑	0.16% ↑	108.92%
Year-to-Date	↑ 39.65%	Insurance	↑	4.44% ↑	29.85%
52-Weeks High	104,674.67	Oil & Gas	↑	0.01% ↑	20.00%
52-Weeks Low	51,127.38				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1461.90	1480.16 ↓	-1.25% ↓	-40.15%	1-Month	5.80% ↑	2.50%
Exchange Rate - Parallel (₱/\$)	1300.00	1400 ↓	-7.69% ↓	-9.24%	3-Month	6.94% ↑	2.11%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	8.98% ↑	1.38%
Crude Oil Price (\$/Barrel)	79.15	78.7 ↑	0.57% ↑	2.74%	9-Month	12.20% ↑	1.69%
Foreign Reserve (\$Bn)	33.35	33.37 ↓	-0.063% ↓	1.34%	12-Month	14.27% ↑	1.31%
Inflation Rate	28.92%	28.92% →	0.00% ↑	0.72%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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