

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, January 3, 2024

New Year Rally Continues as Market Capitalization Hits ₦42 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	77,537.57	75,990.88	↑ 2.04%
Total Market Cap.	₦Trillion	42.43	41.58	↑ 2.04%
Total Volume Traded	Million	927.56	515.81	↑ 79.83%
Total Value Traded	₦Million	10,691.06	5,573.34	↑ 91.83%
Deals		11,629	9,370	↑ 24.11%

The Nigerian equity market closed transaction for the second trading day in the new year bullish, setting another milestone, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +2.04%. The local bourse maintained the previous day's rally across all the major market sectors, especially the Banking and Insurance sectors, which grew by +6.66% and +5.50% accordingly, as investors' wealth was up by ₦1.51 trillion in two days. The market index (All-Share Index) increased by 1,546.69 basis points today, representing a rise of +2.04% to close at a new high of 77,537.57, while the Market Capitalization also gain ₦846.38 billion, representing a growth of +2.04%, to close at ₦42.43 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +79.83% and +91.83% respectively. Approximately 927.56 million units valued at ₦10,691.06 million were transacted in 11,629 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 11.67% of the total volume of trades, followed by FCMB (8.54%), UBA (5.99%), UNIVINSURE (5.46%), and ACCESSCORP (5.06%) to complete the top 5 on the volume chart, while UBA was the most traded stock in value terms, with 14.47% of the total value of trades on the exchange.

BERGER, CUSTODIAN, DANGSUGAR, FCMB, IKEJAHOTEL, INFINITY, MORISON, UBA, UPL, CORNERST, and NASCON all topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MULTIVERSE, and TRANSCOHOT with (9.99%) growth, and sixty-four others. Seven (7) stocks depreciated, where LEARNAFRCA was the top loser, with a price depreciation of -9.09%, as CHAMPION (-7.32%), CILEASING (-2.33%), NGXGROUP (-1.70%), ELLAHLAKES (-1.64%), and CADBURY (-1.17%) also dipped in price. In that regard, the market breadth closed largely positive, recording 77 gainers and 7 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Banking sector which grew by (+6.66%), followed by Insurance sector by (+5.50%), the Consumer goods sector by (+2.42%), the Oil & Gas sector by (+1.89%), and the Industrial sector by (+0.31%).

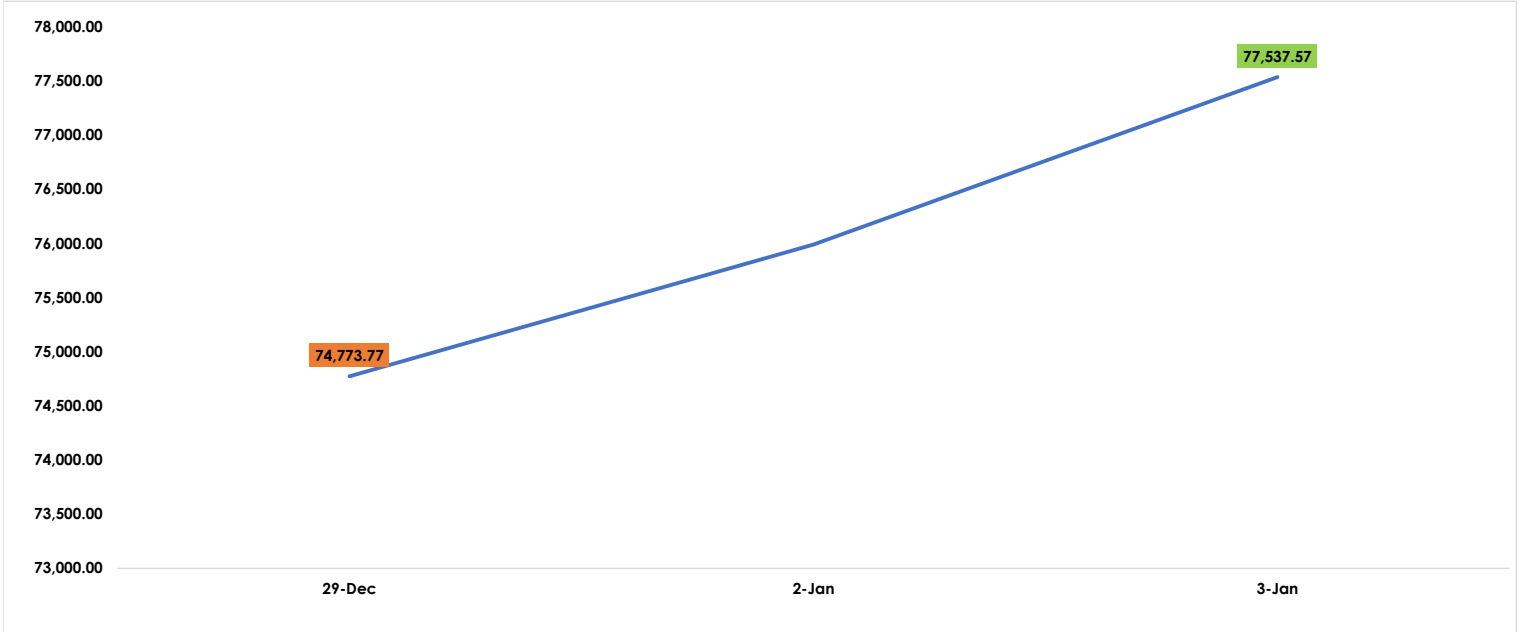
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BERGER	13.00	14.30	10.00%
CUSTODIAN	9.00	9.90	10.00%
DANGSUGAR	57.50	63.25	10.00%
FCMB	7.50	8.25	10.00%
IKEJAHOTEL	6.60	7.26	10.00%
INFINITY	6.60	7.26	10.00%
MORISON	2.80	3.08	10.00%
UBA	26.00	28.60	10.00%
UPL	2.40	2.64	10.00%
CORNERST	1.50	1.65	10.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	3.19	2.90	-9.09%
CHAMPION	4.10	3.80	-7.32%
CILEASING	5.15	5.03	-2.33%
NGXGROUP	23.50	23.10	-1.70%
ELLAHLAKES	3.05	3.00	-1.64%
CADBURY	17.10	16.90	-1.17%
MANSARD	5.50	5.45	-0.91%
AIRTELAFRI	2000.00	2000.00	0.00%
BETAGLAS	59.40	59.40	0.00%
BUACEMENT	102.00	102.00	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	108,112,717	11.67%
FCMB	Banking	79,062,582	8.54%
UBA	Banking	55,503,512	5.99%
UNIVINSURE	Insurance	50,597,417	5.46%
ACCESSCORP	Banking	46,872,240	5.06%
JAIZBANK	Banking	42,988,708	4.64%
STERLINGNG	Banking	41,636,435	4.49%
OANDO	Oil & Gas	37,488,620	4.05%
WEMABANK	Banking	28,880,442	3.12%
TRANSCORP	Conglomerate	28,049,608	3.03%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	1,544,468,143.20	14.47%
FIDELITYBK	1,312,341,957.75	12.29%
ACCESSCORP	1,184,465,258.30	11.09%
ZENITHBANK	832,841,145.35	7.80%
FCMB	644,032,418.10	6.03%
OANDO	428,343,868.20	4.01%
FBNH	399,380,343.80	3.74%
GTCCO	387,933,863.85	3.63%
SEPLAT	363,667,831.70	3.41%
TRANSCORP	293,300,433.49	2.75%

NGX-ASI Performance (YTD)



Wednesday, January 3, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 2.04%	NGX-30	↑	2.04%	↑	3.82%	
Week-on-Week	↑ 5.11%	Banking	↑	6.66%	↑	6.30%	
Month-to-Date	↑ 3.70%	Consumer Goods	↑	2.42%	↑	2.79%	
Quarter-to-Date	↑ 3.70%	Industrial Goods	↑	0.31%	↑	2.46%	
Year-to-Date	↑ 3.70%	Insurance	↑	5.50%	↑	6.49%	
52-Weeks High	77,537.57	Oil & Gas	↑	1.89%	↑	2.26%	
52-Weeks Low	49,416.18						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	988.46	907.11	↑	8.23%	5.24%	3.27%	↓ -0.01%
Exchange Rate - Parallel (₹/\$)	1190.00	1185	↑	0.42%	0.00%	5.12%	↑ 0.17%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	0.00%	8.04%	↓ -0.03%
Crude Oil Price (\$/Barrel)	75.89	75.89	→	0.00%	-1.49%	11.25%	↑ 0.13%
Foreign Reserve (\$Bn)	32.91	32.89	↑	0.061%	-11.25%	13.33%	↓ -0.17%
Inflation Rate	28.20%	28.20%	→	0.00%	0.00%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2023
 -NTB True Yield have a day's lag

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