

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, January 26, 2024

Local Bourse Closes a Five-Star Week with +0.25% Gain, as Market Cap. Hits ₦56 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,401.88	102,149.93	↑ 0.25%
Total Market Cap.	₦Trillion	56.04	55.90	↑ 0.25%
Total Volume Traded	Million	519.39	504.19	↑ 3.01%
Total Value Traded	₦Million	8,850.70	10,302.03	↓ -14.09%
Deals		11,301	12,235	↓ -7.63%

The Nigerian equity market closed trading activities for today positive, stretching the market positive run to twelve (12) successive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.25%. Market watchers buying interest across all the major market sectors can be attributed to today's market positive performance, as the market capitalization hits ₦56 trillion. Therefore, the market index (All-Share Index) increased by 251.95 basis points today, representing a rise of +0.25% to close at a new high of 102,401.88, while the Market Capitalization also gained ₦137.88 billion, representing a growth of +0.25%, to close at ₦56.04 trillion.

However, market activities were mixed, as the Total Volume traded for the day increased by +3.01%, while the Total Value traded reduces by -14.09%. Approximately 519.39 million units valued at ₦8,850.70 million were transacted in 11,301 deals. JAPAULGOLD was the most traded stock in terms of volume, accounting for 11.41% of the total volume of trades, followed by UBA (9.39%), UNIVINSURE (7.69%), GTCO (4.75%), and UCAP (4.30%) to complete the top 5 on the volume chart, while UBA was the most traded stock in value terms, with 16.70% of the total value of trades on the exchange.

JAPAULGOLD topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by PZ with (+9.92%) growth, ROYALEX (+9.86%), HONYFLOUR (+9.84%), SUNUASSUR (+9.76%), MCNICHOLS (+9.63%), and thirty-nine others. Fourteen (14) stocks depreciated, where TIP was the top loser, with a price depreciation of -6.88%, as JAIZBANK (-6.39%), INTBREW (-3.99%), TRANSCORP (-2.94%), NB (-2.03%), and UCAP (-0.43%) also dipped in price. In that regard, the market breadth closed positive, recording 45 gainers and 14 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Insurance sector which grew by (+2.82%), followed by Banking sector by (+1.19%), the Consumer goods sector (+0.71%), the Oil & Gas sector (+0.10%), and the Industrial sector slightly by (+0.01%).

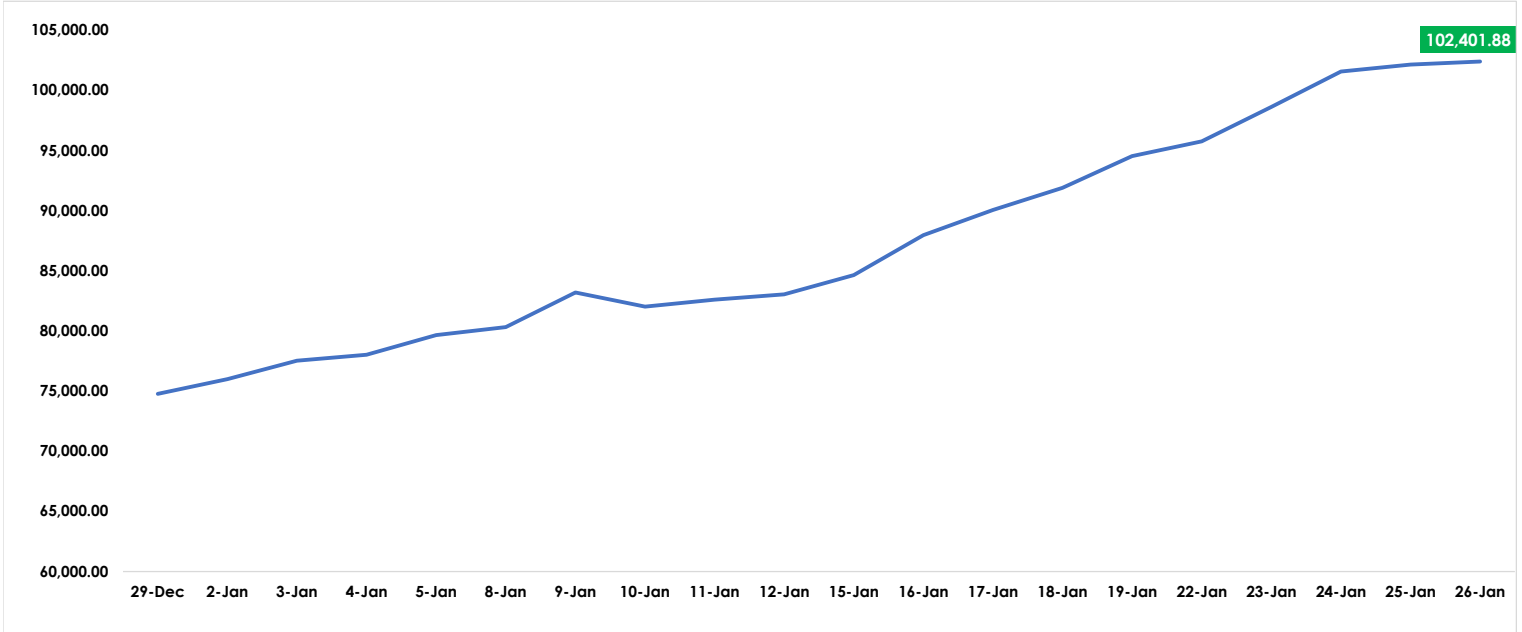
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JAPAULGOLD	2.80	3.08	10.00%
PZ	32.75	36.00	9.92%
ROYALEX	0.71	0.78	9.86%
HONYFLOUR	4.47	4.91	9.84%
SUNUASSUR	2.05	2.25	9.76%
MCNICHOLS	1.35	1.48	9.63%
LIVESTOCK	1.95	2.12	8.72%
OMATEK	0.93	1.01	8.60%
LINKASSURE	1.20	1.30	8.33%
NEM	7.90	8.50	7.59%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TIP	2.47	2.30	-6.88%
JAIZBANK	3.13	2.93	-6.39%
TANTALIZER	0.50	0.47	-6.00%
DAARCOMM	0.94	0.90	-4.26%
INTBREW	5.52	5.30	-3.99%
UACN	15.85	15.30	-3.47%
TRANSCORP	17.00	16.50	-2.94%
NB	39.50	38.70	-2.03%
CWG	7.90	7.80	-1.27%
MBENEFIT	0.79	0.78	-1.27%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAULGOLD	Oil & Gas	59,168,373	11.41%
UBA	Banking	48,686,778	9.39%
UNIVINSURE	Insurance	39,882,809	7.69%
GTCO	Banking	24,654,181	4.75%
UCAP	Financial Services	22,316,403	4.30%
VERITASKAP	Financial Services	22,169,352	4.28%
JAIZBANK	Banking	20,608,391	3.97%
ACCESSCORP	Banking	17,913,171	3.45%
FIDELITYBK	Banking	17,852,803	3.44%
STERLINGNG	Banking	16,800,862	3.24%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	1,476,804,593.15	16.70%
SEPLAT	Oil & Gas	1,086,467,475.00	12.29%
GTCO	Banking	1,081,767,927.10	12.23%
ZENITHBANK	Banking	629,367,319.10	7.12%
ACCESSCORP	Banking	513,492,842.35	5.81%
UCAP	Financial Services	498,523,294.75	5.64%
DANGSUGAR	Consumer goods	324,554,419.90	3.67%
MTNN	Telecom	256,924,606.00	2.91%
TRANSCORP	Conglomerate	249,877,689.41	2.83%
FIDELITYBK	Banking	225,311,866.60	2.55%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.25%	NGX-30	↑	0.13% ↑	38.05%
Week-on-Week	↑ 6.93%	Banking	↑	1.19% ↑	13.89%
Month-to-Date	↑ 36.95%	Consumer Goods	↑	0.71% ↑	30.33%
Quarter-to-Date	↑ 36.95%	Industrial Goods	↑	0.01% ↑	96.43%
Year-to-Date	↑ 36.95%	Insurance	↑	2.82% ↑	35.35%
52-Weeks High	102,401.88	Oil & Gas	↑	0.10% ↑	23.03%
52-Weeks Low	51,127.38				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	900.96	882.24 ↑	2.08% ↑	13.63%	1-Month	2.62% ↑	0.42%
Exchange Rate - Parallel (₱/\$)	1400.00	1400 →	0.00% ↓	-17.65%	3-Month	4.35% ↑	1.20%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	6.89% ↑	1.88%
Crude Oil Price (\$/Barrel)	81.84	82.43 ↓	-0.72% ↑	6.23%	9-Month	9.14% ↑	2.43%
Foreign Reserve (\$Bn)	33.35	33.34 ↑	0.032% ↑	1.34%	12-Month	10.62% ↑	2.30%
Inflation Rate	28.92%	28.92% →	0.00% ↑	0.72%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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