

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, January 25, 2024

Buying Interest in Seplat, and Others Lifts Market Index Further by +0.57%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	102,149.93	101,571.11	↑ 0.57%
Total Market Cap.	₦Trillion	55.90	55.58	↑ 0.57%
Total Volume Traded	Million	504.19	488.49	↑ 3.21%
Total Value Traded	₦Million	10,302.03	8,036.74	↑ 28.19%
Deals		12,235	12,080	↑ 1.28%

The Nigerian domestic market closed trading activities for today in the green, extending the market positive trend, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.57%. The market positive stance for today can be attributed to bargain hunting in some medium and large-scale stocks such as; SEPLAT, GEREGU, DANGSUGAR and others, as the market index crosses 102,000 absolute point. Therefore, the market index (All-Share Index) increased by 578.82 basis points today, representing a rise of +0.57% to close at a new high of 102,149.93, while the Market Capitalization also gained ₦316.75 billion, representing a growth of +0.57%, to close at ₦55.90 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +3.21% and +28.19% respectively. Approximately 504.19 million units valued at ₦10,302.03 million were transacted in 12,235 deals. UBA was the most traded stock in terms of volume, accounting for 14.87% of the total volume of trades, followed by TRANSCORP (6.79%), STERLINGNG (6.57%), JAPAUFGOLD (6.34%), and ACCESSCORP (5.46%) to complete the top 5 on the volume chart, while UBA was also the most traded stock in value terms, with 21.84% of the total value of trades on the exchange.

UNIVINSURE, and SEPLAT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by AIICO with (+9.84%) growth, JAPAUFGOLD (+9.80%), MAYBAKER (+9.77%), NEM (+9.72%), CHAMS (+9.68%), and twenty-six others. Twenty-seven (27) stocks depreciated, where IKEJAHOTEL was the top loser, with a price depreciation of -9.91%, as HONYFLOUR (-9.70%), LINKASSURE (-8.40%), NGXGROUP (-5.29%), ETERNA (-3.91%), and WAPCO (-2.33%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 27 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Oil & Gas sector which grew by (+4.91%), followed by Insurance sector by (+1.95%), the Banking sector (+1.39%), and the Consumer goods sector by (+0.08%). The Industrial sector dropped by -0.11%.

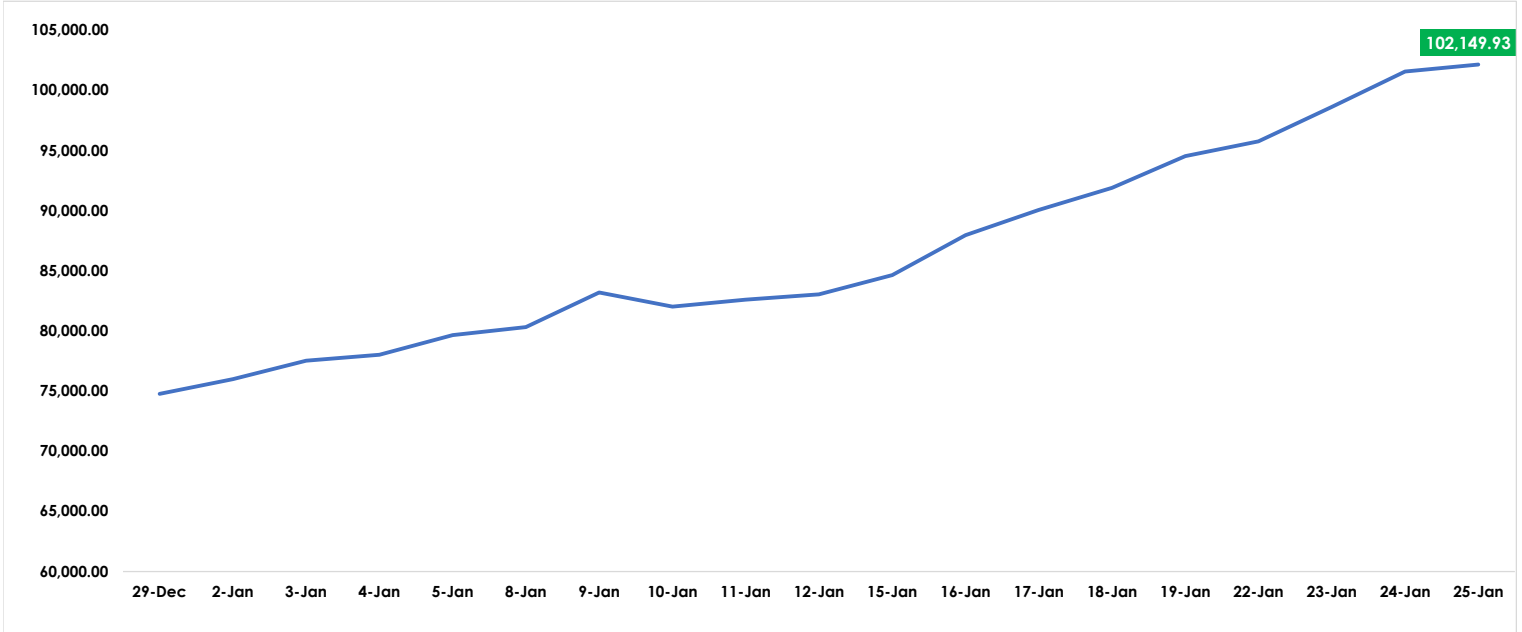
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UNIVINSURE	0.40	0.44	10.00%
SEPLAT	2795.10	3074.60	10.00%
AIICO	1.22	1.34	9.84%
JAPAUFGOLD	2.55	2.80	9.80%
MAYBAKER	6.65	7.30	9.77%
NEM	7.20	7.90	9.72%
CHAMS	2.48	2.72	9.68%
PRESTIGE	0.56	0.61	8.93%
TIP	2.27	2.47	8.81%
ETI	24.70	26.50	7.29%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	7.97	7.18	-9.91%
HONYFLOUR	4.95	4.47	-9.70%
LINKASSURE	1.31	1.20	-8.40%
MCNICHOLS	1.46	1.35	-7.53%
CORNERST	1.70	1.58	-7.06%
CUTIX	2.96	2.80	-5.41%
NGXGROUP	25.50	24.15	-5.29%
PZ	34.50	32.75	-5.07%
CONHALLPLC	1.70	1.62	-4.71%
ETERNA	28.10	27.00	-3.91%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	74,875,866	14.87%
TRANSCORP	Conglomerate	34,186,326	6.79%
STERLINGNG	Banking	33,069,311	6.57%
JAPAUFGOLD	Oil & Gas	31,934,699	6.34%
ACCESSCORP	Banking	27,499,164	5.46%
GTCCO	Banking	22,198,910	4.41%
UNIVINSURE	Insurance	18,651,303	3.70%
ZENITHBANK	Banking	14,950,158	2.97%
JAIZBANK	Banking	12,567,031	2.50%
FCMB	Banking	12,507,453	2.48%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	2,248,446,097.00	21.84%
GTCCO	957,620,453.80	9.30%
SEPLAT	820,644,025.70	7.97%
ACCESSCORP	788,678,001.40	7.66%
ZENITHBANK	639,236,408.85	6.21%
TRANSCORP	581,076,400.08	5.64%
DANGSUGAR	502,958,988.85	4.88%
MTNN	472,462,810.30	4.59%
BUACEMENT	359,080,837.60	3.49%
STANBIC	320,405,074.25	3.11%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.57%	NGX-30	↑	0.57%	↑	37.87%	
Week-on-Week	↑ 8.05%	Banking	↑	1.39%	↑	12.55%	
Month-to-Date	↑ 36.61%	Consumer Goods	↑	0.08%	↑	29.41%	
Quarter-to-Date	↑ 36.61%	Industrial Goods	↓	-0.11%	↑	96.41%	
Year-to-Date	↑ 36.61%	Insurance	↑	1.95%	↑	31.64%	
52-Weeks High	102,149.93	Oil & Gas	↑	4.91%	↑	22.91%	
52-Weeks Low	51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	882.24	878.61	↑ 0.41%	↑ 15.42%	1-Month	2.20%	↓ -0.16%
Exchange Rate - Parallel (₱/\$)	1370.00	1354	↑ 1.17%	↓ -15.13%	3-Month	3.15%	↓ -0.18%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	→ 0.00%	6-Month	5.01%	↓ -0.67%
Crude Oil Price (\$/Barrel)	81	80.04	↑ 1.20%	↑ 5.14%	9-Month	6.71%	↓ -0.57%
Foreign Reserve (\$Bn)	33.35	33.34	↑ 0.032%	↑ 1.34%	12-Month	8.32%	↓ -0.37%
Inflation Rate	28.92%	28.92%	→ 0.00%	↑ 0.72%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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