

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, January 24, 2024

Equity Market Crosses an Historical 101,000 Absolute Point, as Investors Gain ₦10.7trn in 10 Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	101,571.11	98,616.97	↑ 3.00%
Total Market Cap.	₦Trillion	55.58	53.97	↑ 3.00%
Total Volume Traded	Million	488.49	747.51	↓ -34.65%
Total Value Traded	₦Million	8,036.74	16,276.24	↓ -50.62%
Deals		12,080	16,589	↓ -27.18%

The Nigerian equity market closed transaction for today bullish, stretching the market positive run to ten consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +3.00%. The market positive performance for today was due to investors increased buying interest in some medium and large-scale stocks such as; BUACEMENT, DANGCEM, WAPCO, and others, as the market capitalization hits ₦55 trillion. Therefore, the market index (All-Share Index) increased by 2,954.14 basis points today, representing a rise of +3.00% to close at a new high of 101,571.11, while the Market Capitalization also gained ₦1,616.62 billion, representing a growth of +3.00%, to close at ₦55.58 trillion.

However, market activities were down, as the Total Volume and Total Value traded for the day increased by -34.65% and -50.62% respectively. Approximately 488.49 million units valued at ₦8,036.74 million were transacted in 12,080 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 19.53% of the total volume of trades, followed by UNIVINSURE (9.37%), UNITYBNK (5.62%), JAIZBANK (5.54%), and JAPUALGOLD (5.20%) to complete the top 5 on the volume chart, while TRANSCORP was also the most traded stock in value terms, with 19.11% of the total value of trades on the exchange.

WAPIC topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by BUACEMENT with (+9.98%) growth, JAPUALGOLD (+9.91%), UPL (+9.82%), TRIPPLEG (+9.69%), CUTIX (+9.63%), and twenty-eight others. Thirty-two (32) stocks depreciated, where NEM was the top loser, with a price depreciation of -10.00%, as CADBURY (-9.96%), HONYFLOUR (-9.67%), CHAMS (-7.81%), NAHCO (-6.59%), and FIDELITYBK (-3.57%) also dipped in price. In that regard, the market breadth closed slightly positive, recording 34 gainers and 32 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were down, led by the Industrial sector which grew by (+7.64%), followed by Consumer goods sector by (+4.07%), and Oil & Gas sector by (+0.09%). The Insurance and Banking sectors were down by -1.52% and -0.61% accordingly.

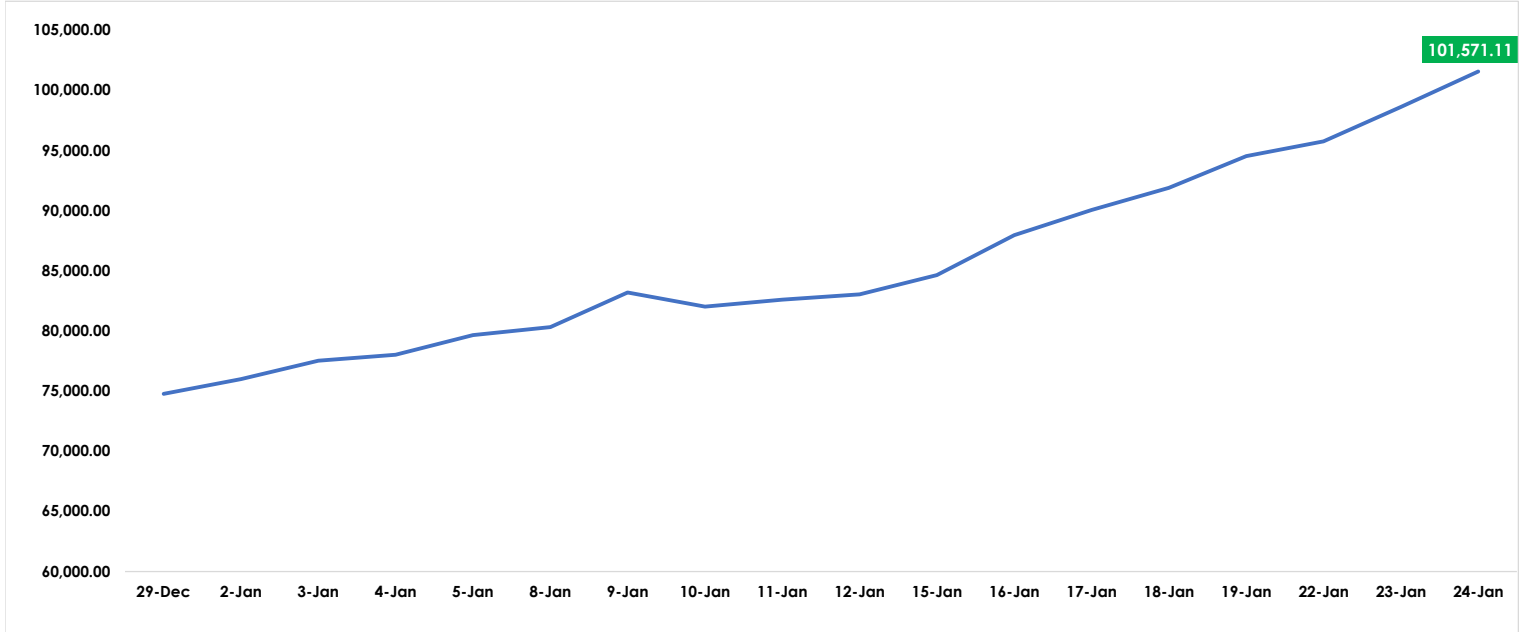
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
WAPIC	0.80	0.88	10.00%
BUACEMENT	163.35	179.65	9.98%
JAPUALGOLD	2.32	2.55	9.91%
UPL	3.36	3.69	9.82%
TRIPPLEG	2.58	2.83	9.69%
CUTIX	2.70	2.96	9.63%
PZ	31.50	34.50	9.52%
OMATEK	0.85	0.93	9.41%
LASACO	2.30	2.51	9.13%
FLOURMILL	38.55	42.00	8.95%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NEM	8.00	7.20	-10.00%
CADBURY	26.10	23.50	-9.96%
TIP	2.52	2.27	-9.92%
MAYBAKER	7.38	6.65	-9.89%
MCNICHOLS	1.62	1.46	-9.88%
ACADEMY	2.37	2.14	-9.70%
HONYFLOUR	5.48	4.95	-9.67%
VERITASKAP	0.63	0.57	-9.52%
UNIVINSURE	0.44	0.40	-9.09%
RTBRISCOE	0.78	0.71	-8.97%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	95,108,633	19.53%
UNIVINSURE	Insurance	45,629,073	9.37%
UNITYBNK	Banking	27,343,362	5.62%
JAIZBANK	Banking	26,961,563	5.54%
JAPUALGOLD	Oil & Gas	25,324,421	5.20%
UBA	Banking	23,471,435	4.82%
CHAMS	ICT	20,316,406	4.17%
VERITASKAP	Financial Services	19,516,180	4.01%
STERLINGNG	Banking	17,591,160	3.61%
ZENITHBANK	Banking	14,471,311	2.97%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
TRANSCORP	Conglomerate	1,588,155,014.67	19.79%
BUACEMENT	Industrial	703,798,913.80	8.77%
UBA	Banking	703,546,051.10	8.76%
DANGCEM	Industrial	673,695,138.50	8.39%
ZENITHBANK	Banking	609,618,902.85	7.59%
ACCESSCORP	Banking	404,623,483.15	5.04%
GTCO	Banking	372,260,474.65	4.64%
MTNN	Telecom	256,622,739.80	3.20%
DANGSUGAR	Consumer goods	238,089,043.60	2.97%
UCAP	Financial Services	208,049,223.45	2.59%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 3.00%	NGX-30	↑	3.11% ↑	37.09%
Week-on-Week	↑ 10.53%	Banking	↓	-0.61% ↑	11.00%
Month-to-Date	↑ 35.84%	Consumer Goods	↑	4.07% ↑	29.30%
Quarter-to-Date	↑ 35.84%	Industrial Goods	↑	7.64% ↑	96.63%
Year-to-Date	↑ 35.84%	Insurance	↓	-1.52% ↑	29.12%
52-Weeks High	101,571.11	Oil & Gas	↑	0.09% ↑	17.16%
52-Weeks Low	51,127.38				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	878.61	925.34 ↓	-5.32% ↑	15.77%	1-Month	2.36% ↓	-0.21%
Exchange Rate - Parallel (₱/\$)	1354.00	1354 →	0.00% ↓	-13.78%	3-Month	3.33% ↓	-0.34%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	5.68% ↑	0.47%
Crude Oil Price (\$/Barrel)	79.3	79.55 ↓	-0.31% ↑	2.93%	9-Month	7.28% ↑	0.23%
Foreign Reserve (\$Bn)	33.34	33.28 ↑	0.201% ↑	1.31%	12-Month	8.69% ↓	-0.01%
Inflation Rate	28.92%	28.92% →	0.00% ↑	0.72%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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