

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, January 23, 2024

Buying Interest in BUACEMENT, SEPLAT, DANGCEM, and 14 Others, Liff Index by +2.97%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,616.97	95,768.12	↑ 2.97%
Total Market Cap.	₦Trillion	53.97	52.41	↑ 2.97%
Total Volume Traded	Million	747.51	721.81	↑ 3.56%
Total Value Traded	₦Million	16,276.24	14,407.68	↑ 12.97%
Deals		16,589	15,757	↑ 5.28%

The Nigerian equity market closed trading activities for today in the green, extending the market positive run to nine consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +2.97%. The bourse positive stance was due to investors renewed buying interest in DANGCEM, SEPLAT, BUACEMENT, and others, as the market capitalization hits ₦53 trillion. Therefore, the market index (All-Share Index) increased by 2,848.85 basis points today, representing a rise of +2.97% to close at a new high of 98,616.97, while the Market Capitalization also gained ₦1,559.01 billion, representing a growth of +2.97%, to close at ₦53.97 trillion.

However, market activities were up, as the Total Volume and Total Value traded for the day dropped by +3.56% and +12.97% respectively. Approximately 747.51 million units valued at ₦16,276.24 million were transacted in 16,589 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 10.42% of the total volume of trades, followed by STERLINGNG (9.69%), UBA (7.06%), ACCESSCORP (6.32%), and ZENITHBANK (4.29%) to complete the top 5 on the volume chart, while DANGCEM was the most traded stock in value terms, with 19.11% of the total value of trades on the exchange.

BUACEMENT and SEPLAT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by DANGCEM with (+9.99%) growth, ETERNA (+9.92%), ETERNA (+9.92%), MEYER (+9.88%), TRIPPLEG (+9.79%), and eleven others. Fifty-seven (57) stocks depreciated, where MBENEFIT, DEAPCAP, JOHNHOLT, MAYBAKER, PZ, TIP, and VERITASKAP were the top losers, with a price depreciation of -10.00% each, as TRANSCORP (-9.99%), JAIZBANK (-9.97%), CHAMS (-9.73%), UNILEVER (-9.45%), and FCMB (-7.83%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 57 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were down, led by the Industrial sector which grew by (+8.96%), followed by Oil & Gas sector by (+5.56%), and Consumer goods sector by (+1.88%). The Insurance and Banking sectors were down by -4.68% and -2.66% accordingly.

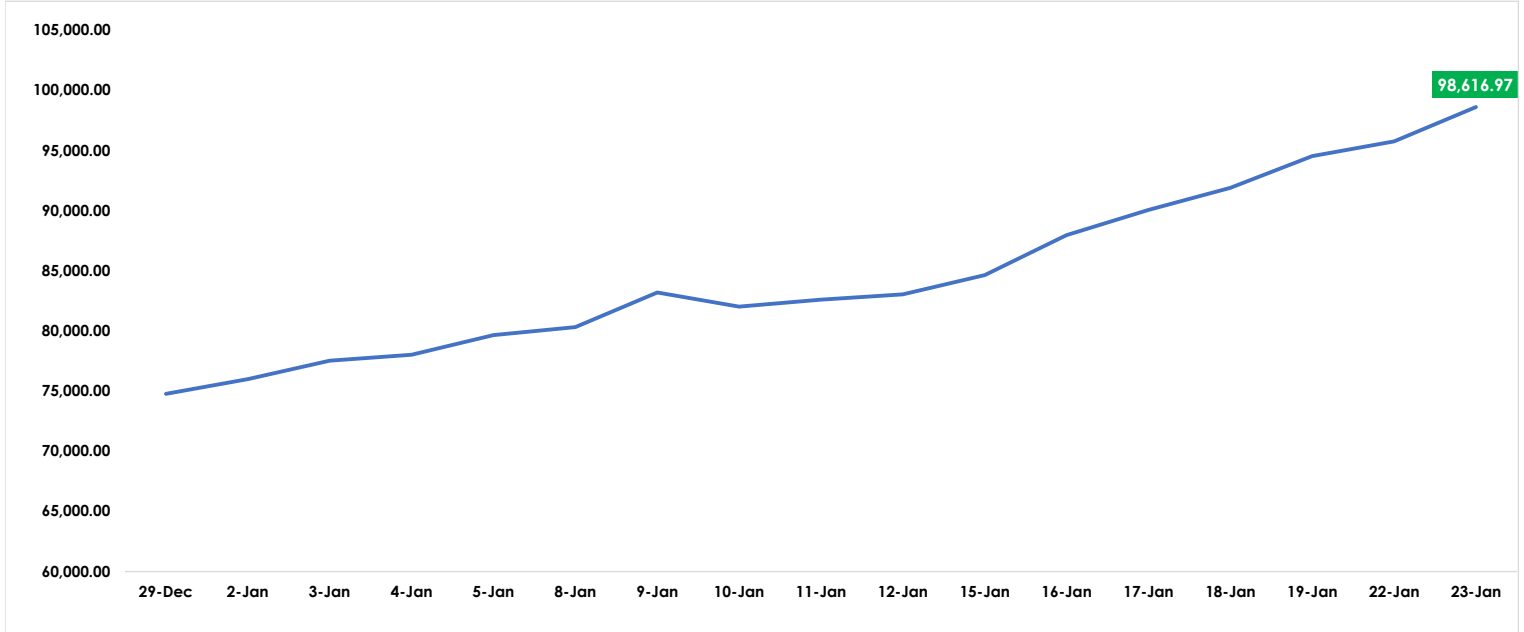
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	148.50	163.35	10.00%
SEPLAT	2541.00	2795.10	10.00%
DANGCEM	592.60	651.80	9.99%
ETERNA	25.20	27.70	9.92%
MEYER	3.24	3.56	9.88%
TRIPPLEG	2.35	2.58	9.79%
PRESTIGE	0.56	0.61	8.93%
UPDC	1.89	2.05	8.47%
DAARCOMM	0.87	0.94	8.05%
IMG	13.40	14.40	7.46%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MBENEFIT	0.80	0.72	-10.00%
DEAPCAP	0.90	0.81	-10.00%
JOHNHOLT	3.00	2.70	-10.00%
MAYBAKER	8.20	7.38	-10.00%
PZ	35.00	31.50	-10.00%
TIP	2.80	2.52	-10.00%
VERITASKAP	0.70	0.63	-10.00%
TRANSCORP	18.21	16.39	-9.99%
JAIZBANK	3.11	2.80	-9.97%
WEMABANK	10.85	9.77	-9.95%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	77,710,722	10.42%
STERLINGNG	Banking	72,310,930	9.69%
UBA	Banking	52,699,658	7.06%
ACCESSCORP	Banking	47,166,205	6.32%
ZENITHBANK	Banking	32,026,858	4.29%
JAIZBANK	Banking	31,406,399	4.21%
VERITASKAP	Financial Services	30,697,190	4.11%
ETERNA	Oil & Gas	27,916,200	3.74%
FIDELITYBK	Banking	25,974,397	3.48%
GTCO	Banking	20,014,562	2.68%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
DANGCEM	Industrial	3,108,530,605.90	19.11%
UBA	Banking	1,579,893,783.90	9.71%
ACCESSCORP	Banking	1,352,792,487.25	8.32%
ZENITHBANK	Banking	1,343,902,023.35	8.26%
TRANSCORP	Conglomerate	1,291,570,130.18	7.94%
MTNN	Telecom	883,333,616.20	5.43%
GTCO	Banking	842,988,004.05	5.18%
ETERNA	Oil & Gas	749,900,668.50	4.61%
STERLINGNG	Banking	485,730,336.40	2.99%
FBNH	Banking	429,367,598.95	2.64%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 2.97%	NGX-30	↑	3.02% ↑	32.96%
Week-on-Week	↑ 9.50%	Banking	↓	-2.66% ↑	11.69%
Month-to-Date	↑ 31.89%	Consumer Goods	↑	1.88% ↑	24.24%
Quarter-to-Date	↑ 31.89%	Industrial Goods	↑	8.96% ↑	82.68%
Year-to-Date	↑ 31.89%	Insurance	↓	-4.68% ↑	31.12%
52-Weeks High	98,616.97	Oil & Gas	↑	5.56% ↑	17.05%
52-Weeks Low	51,127.38				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	925.34	902.45 ↑	2.47% ↑	11.29%	1-Month	2.57% ↑	0.28%
Exchange Rate - Parallel (₺/\$)	1354.00	1350 ↑	0.30% ↓	-13.78%	3-Month	3.67% ↑	0.28%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	5.21% ↑	0.46%
Crude Oil Price (\$/Barrel)	79.34	80.06 ↓	-0.90% ↑	2.99%	9-Month	7.05% ↑	0.77%
Foreign Reserve (\$Bn)	33.28	33.25 ↑	0.084% ↑	1.11%	12-Month	8.70% ↑	0.58%
Inflation Rate	28.92%	28.92% →	0.00% ↑	0.72%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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