

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, January 22, 2024

Buying Interest in DANGCEM and Others Liff Index by +1.30%, as Market Cap. Hits ₦52 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	95,768.12	94,538.12	↑ 1.30%
Total Market Cap.	₦Trillion	52.41	51.74	↑ 1.30%
Total Volume Traded	Million	721.81	844.49	↓ -14.53%
Total Value Traded	₦Million	14,407.68	15,044.51	↓ -4.23%
Deals		15,757	15,255	↑ 3.29%

The Nigerian domestic market resumed transaction for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +2.87%. The local bourse positive performance despite the market breadth closing negative today was a result of increased buying interest in DANGCEM, and 23 others, as the market capitalization hits ₦52 trillion. Therefore, the market index (All-Share Index) increased by 1,230.00 basis points today, representing a rise of +1.30% to close at a new high of 95,768.12, while the Market Capitalization also gained ₦673.10 billion, representing a growth of +1.30%, to close at ₦52.41 trillion.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by -14.53% and -4.23% respectively. Approximately 721.81 million units valued at ₦14,407.68 million were transacted in 15,757 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 9.24% of the total volume of trades, followed by VERITASKAP (6.53%), ACCESSCORP (5.56%), UNIVINSURE (5.40%), and JAPAUFGOLD (4.56%) to complete the top 5 on the volume chart, while NESTLE was the most traded stock in value terms, with 13.68% of the total value of trades on the exchange.

SUNUASSUR topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by DANGCEM with (+9.99%) growth, TRIPPLEG (+9.81%), ETERNA (+9.80%), CUTIX (+8.89%), UNILEVER (+7.96%), and eighteen others. Forty-six (46) stocks depreciated, where FLOURMILL, CADBURY, MCNICHOLS, UPL, and SOVRENINS were the top losers, with a price depreciation of -10.00% each, as WEMABANK (-9.58%), CHAMS (-9.15%), NESTLE (-7.19%), FTNCOCOA (-6.51%), and TRANSCORP (-2.36%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 46 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector which dropped by (-2.53%), followed by Consumer goods sector by (-1.48%), and Banking sector by (-0.90%). The Industrial and Oil & Gas sectors were up by +5.15% and +0.55% accordingly.

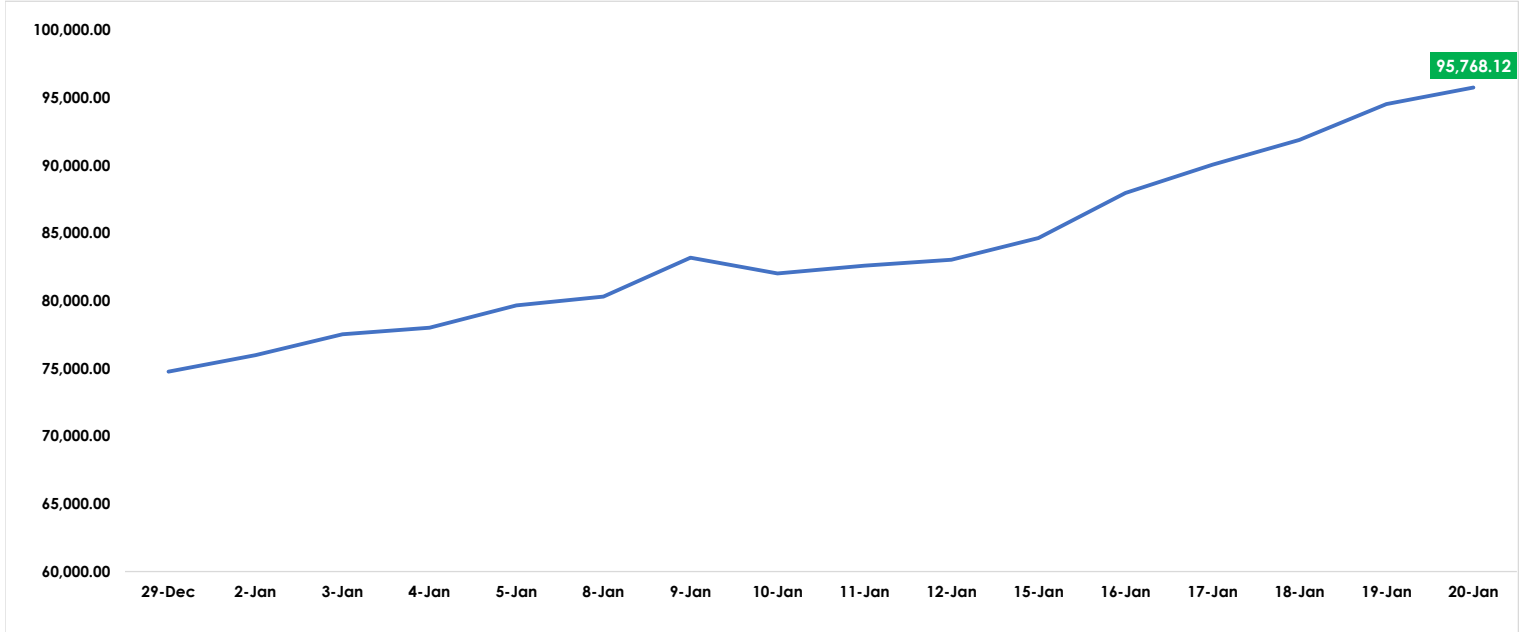
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	1.80	1.98	10.00%
DANGCEM	538.80	592.60	9.99%
TRIPPLEG	2.14	2.35	9.81%
ETERNA	22.95	25.20	9.80%
CUTIX	2.70	2.94	8.89%
UNILEVER	20.10	21.70	7.96%
JOHNHOLT	2.78	3.00	7.91%
LINKASSURE	1.35	1.45	7.41%
CUSTODIAN	9.65	10.10	4.66%
ETRANZACT	7.00	7.30	4.29%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FLOURMILL	47.00	42.30	-10.00%
CADBURY	29.00	26.10	-10.00%
MCNICHOLS	1.80	1.62	-10.00%
UPL	4.00	3.60	-10.00%
SOVRENINS	0.60	0.54	-10.00%
JAIZBANK	3.45	3.11	-9.86%
WEMABANK	12.00	10.85	-9.58%
WAPIC	0.86	0.78	-9.30%
REGALINS	0.54	0.49	-9.26%
CHAMS	3.28	2.98	-9.15%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	66,520,666	9.24%
VERITASKAP	Financial Services	47,003,786	6.53%
ACCESSCORP	Banking	40,009,743	5.56%
UNIVINSURE	Insurance	38,875,775	5.40%
JAPAUFGOLD	Oil & Gas	32,823,640	4.56%
STERLINGNG	Banking	30,658,752	4.26%
CONHALLPLC	Financial Services	28,880,763	4.01%
UBA	Banking	27,799,752	3.86%
ZENITHBANK	Banking	25,759,077	3.58%
HONYFLOUR	Consumer goods	22,562,902	3.13%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NESTLE	Consumer goods	1,968,688,208.00	13.68%
MTNN	Telecom	1,763,928,267.40	12.25%
TRANSCORP	Conglomerate	1,230,556,891.64	8.55%
DANGCEM	Industrial	1,195,603,361.80	8.31%
ACCESSCORP	Banking	1,170,527,905.70	8.13%
ZENITHBANK	Banking	1,133,125,415.85	7.87%
UBA	Banking	864,783,070.85	6.01%
UCAP	Financial Services	524,905,470.25	3.65%
GTCO	Banking	441,002,789.80	3.06%
NASCON	Consumer goods	315,832,282.05	2.19%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.30%	NGX-30	↑	1.36%	↑	29.06%	
Week-on-Week	↑	8.86%	Banking	↓	-0.90%	↑	14.74%	
Month-to-Date	↑	28.08%	Consumer Goods	↓	-1.48%	↑	21.95%	
Quarter-to-Date	↑	28.08%	Industrial Goods	↑	5.15%	↑	67.65%	
Year-to-Date	↑	28.08%	Insurance	↓	-2.53%	↑	37.55%	
52-Weeks High		95,768.12	Oil & Gas	↑	0.55%	↑	10.88%	
52-Weeks Low		51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	902.45	902.08	↑	0.04%	13.48%	1-Month	2.29% ↑
Exchange Rate - Parallel (₺/\$)	1350.00	1335	↑	1.11%	-13.45%	3-Month	3.39% ↑
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	0.00%	6-Month	4.75% ↑
Crude Oil Price (\$/Barrel)	78.59	78.56	↑	0.04%	2.01%	9-Month	6.28% ↑
Foreign Reserve (\$Bn)	33.25	33.20	↑	0.161%	1.02%	12-Month	8.12% ↑
Inflation Rate	28.92%	28.92%	→	0.00%	0.72%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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