

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, January 19, 2024

Equity Market Wraps Five-Star Week with +2.87% Gain, as Index Crosses 94,000 Mark

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	94,538.12	91,896.97	↑ 2.87%
Total Market Cap.	₦Trillion	51.74	50.29	↑ 2.87%
Total Volume Traded	Million	844.49	1,140.38	↓ -25.95%
Total Value Traded	₦Million	15,044.51	19,293.27	↓ -22.02%
Deals		15,255	17,804	↓ -14.32%

The Nigerian equity market closed trading activities for the week in the green, maintaining the bourse's bullish trend, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +2.87%. Investors renewed buying interest in blue-chip stocks, such as DANGCEM, BUACEMENT, SEPLAT and others, can be attributed to today's market gain, as the market capitalization hits ₦51 trillion. Therefore, the market index (All-Share Index) increased by 2,641.15 basis points today, representing a rise of +2.87% to close at a new high of 94,538.12, while the Market Capitalization also gained ₦1,445.34 billion, representing a growth of +2.87%, to close at ₦51.74 trillion.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by -25.95% and -22.02% respectively. Approximately 844.49 million units valued at ₦15,044.51 million were transacted in 15,255 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 9.52% of the total volume of trades, followed by VERITASKAP (9.49%), FIDELITYBK (7.17%), JAIZBANK (4.30%), and UBA (4.13%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 10.32% of the total value of trades on the exchange.

BUACEMENT, and SEPLAT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MAYBAKER with (+9.99%) growth, DANGCEM (+9.98%), HONYFLOUR (+9.96%), JOHNHOLT (+9.88%), ETERNA (+9.81%), and twenty-eight others. Thirty-five (35) stocks depreciated, where LASACO was the top losers, with a price depreciation of -9.85%, as CILEASING (-9.82%), MBENEFIT (-9.41%), NAHCO (-9.38%), NB (-4.76%), and STERLINGNG (-3.19%) also dipped in price. In that regard, the market breadth closed flat, recording 35 gainers and 35 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Industrial sector which grew by (+9.34%), followed by Oil & Gas sector by (+5.30%), and Consumer goods sector by (+0.41%). The Banking and Insurance sectors were down by -0.46% and -0.13% accordingly.

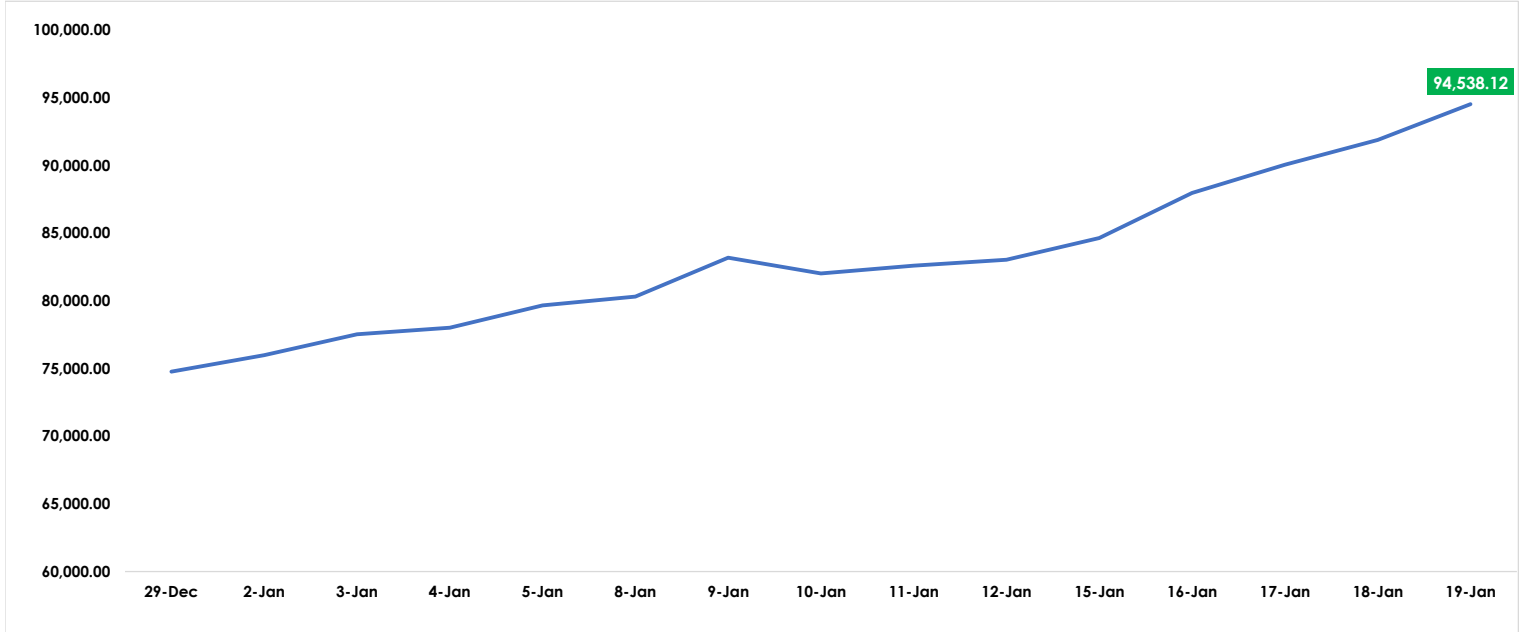
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
BUACEMENT		135.00	148.50	10.00%
SEPLAT		2310.00	2541.00	10.00%
MAYBAKER		7.51	8.26	9.99%
DANGCEM		489.90	538.80	9.98%
HONYFLOUR		5.32	5.85	9.96%
JOHNHOLT		2.53	2.78	9.88%
ETERNA		20.90	22.95	9.81%
NSLTECH		0.72	0.79	9.72%
LEARNAFRCA		3.19	3.50	9.72%
TIP		2.68	2.94	9.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
LASACO		2.74	2.47	-9.85%
CILEASING		4.38	3.95	-9.82%
MBENEFIT		0.85	0.77	-9.41%
NAHCO		37.30	33.80	-9.38%
PZ		39.20	35.55	-9.31%
SOVRENINS		0.66	0.60	-9.09%
OMATEK		1.02	0.93	-8.82%
UPDC		2.08	1.90	-8.65%
ROYALEX		0.83	0.76	-8.43%
TANTALIZER		0.59	0.55	-6.78%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	80,317,529	9.52%
VERITASKAP	Financial Services	80,072,817	9.49%
FIDELITYBK	Banking	60,545,003	7.17%
JAIZBANK	Banking	36,322,620	4.30%
UBA	Banking	34,858,003	4.13%
ZENITHBANK	Banking	34,762,788	4.12%
UNITYBNK	Banking	33,550,842	3.98%
STERLINGNG	Banking	26,807,987	3.18%
JAPAUFGOLD	Oil & Gas	25,741,126	3.05%
AIICO	Insurance	22,291,132	2.64%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,551,528,115.20	10.32%
TRANSCORP	Conglomerate	1,519,567,847.16	10.10%
UBA	Banking	1,080,789,209.75	7.19%
WAPCO	Industrial	876,405,005.80	5.83%
BUACEMENT	Industrial	854,234,270.15	5.68%
NB	Consumer goods	804,624,702.60	5.35%
NASCON	Consumer goods	800,910,172.45	5.33%
FIDELITYBK	Banking	785,117,605.50	5.22%
MTNN	Telecom	727,042,438.40	4.83%
DANGCEM	Industrial	688,616,625.80	4.58%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	2.87%	NGX-30	↑	2.89%	↑	27.33%	
Week-on-Week	↑	11.69%	Banking	↓	-0.46%	↑	15.77%	
Month-to-Date	↑	26.43%	Consumer Goods	↑	0.41%	↑	23.78%	
Quarter-to-Date	↑	26.43%	Industrial Goods	↑	9.34%	↑	59.44%	
Year-to-Date	↑	26.43%	Insurance	↓	-0.13%	↑	41.13%	
52-Weeks High		94,538.12	Oil & Gas	↑	5.30%	↑	10.27%	
52-Weeks Low		51,127.38						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	902.08	931.23 ↓	-3.23% ↑	13.52%	1-Month	2.22% ↓	-0.14%
Exchange Rate - Parallel (₱/\$)	1335.00	1305 ↑	2.25% ↓	-12.18%	3-Month	3.31% ↓	-0.64%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	4.50% ↓	-0.33%
Crude Oil Price (\$/Barrel)	78.99	79.1 ↓	-0.14% ↑	2.53%	9-Month	6.01% ↓	-0.07%
Foreign Reserve (\$Bn)	33.20	33.19 ↑	0.024% ↑	0.86%	12-Month	8.08% ↑	0.36%
Inflation Rate	28.92%	28.92% →	0.00% ↑	0.72%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com