

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, January 18, 2024

### Market Capitalization Hits ₦50 Trillion, as Index Surpasses 91,000 Mark

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	91,896.97	90,063.27	↑ 2.04%
Total Market Cap.	₦Trillion	50.29	49.28	↑ 2.04%
Total Volume Traded	Million	1,140.38	1,298.22	↓ -12.16%
Total Value Traded	₦Million	19,293.27	16,381.02	↑ 17.78%
Deals		17,804	17,471	↑ 1.91%

The Nigerian domestic market closed transaction for today bullish, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +2.04%. Increased buying interest in bellwether stocks, such as DANGCEM, BUACEMENT, and others, can be attributed to today's market gain, as the market breadth closed negative. Therefore, the market index (All-Share Index) increased by 1,833.70 basis points today, representing a rise of +2.04% to close at 91,896.97, while the Market Capitalization also gained ₦1,005.55 billion, representing a growth of +2.04%, to close at ₦50.29 trillion.

However, market activities were mixed, as the Total Volume traded was down by -12.16%, while the Total Value traded for the day increased by +17.78%. Approximately 1,140.38 million units valued at ₦19,293.27 million were transacted in 17,804 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 13.74% of the total volume of trades, followed by UNIVINSURE (10.05%), VERITASKAP (6.09%), JAIZBANK (5.78%), and GTCO (5.57%) to complete the top 5 on the volume chart, while TRANSCORP was also the most traded stock in value terms, with 15.35% of the total value of trades on the exchange.

CONOIL, JOHNHOLT, NEM, ETERNA, and UNITYBNK topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by PZ with (+9.96%) growth, MAYBAKER (+9.96%), MCNICHOLS (+9.94%), ABBEYBDS (+9.93%), HONYFLOUR (+9.92%), and twenty-three others. Forty-one (41) stocks depreciated, where IKEJAHOTEL was the top losers, with a price depreciation of -9.79%, as ROYALEX (-9.78%), MBENEFIT (-9.57%), LINKASSURE (-9.40%), CADBURY (-5.96%), and FBNH (-2.53%) also dipped in price. In that regard, the market breadth closed negative, recording 33 gainers and 41 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Industrial sector which grew by (+7.83%), followed by Oil & Gas sector by (+2.69%), and Consumer goods sector by (+0.87%). The Insurance and Banking sectors were down by -2.11% and -1.89% respectively.

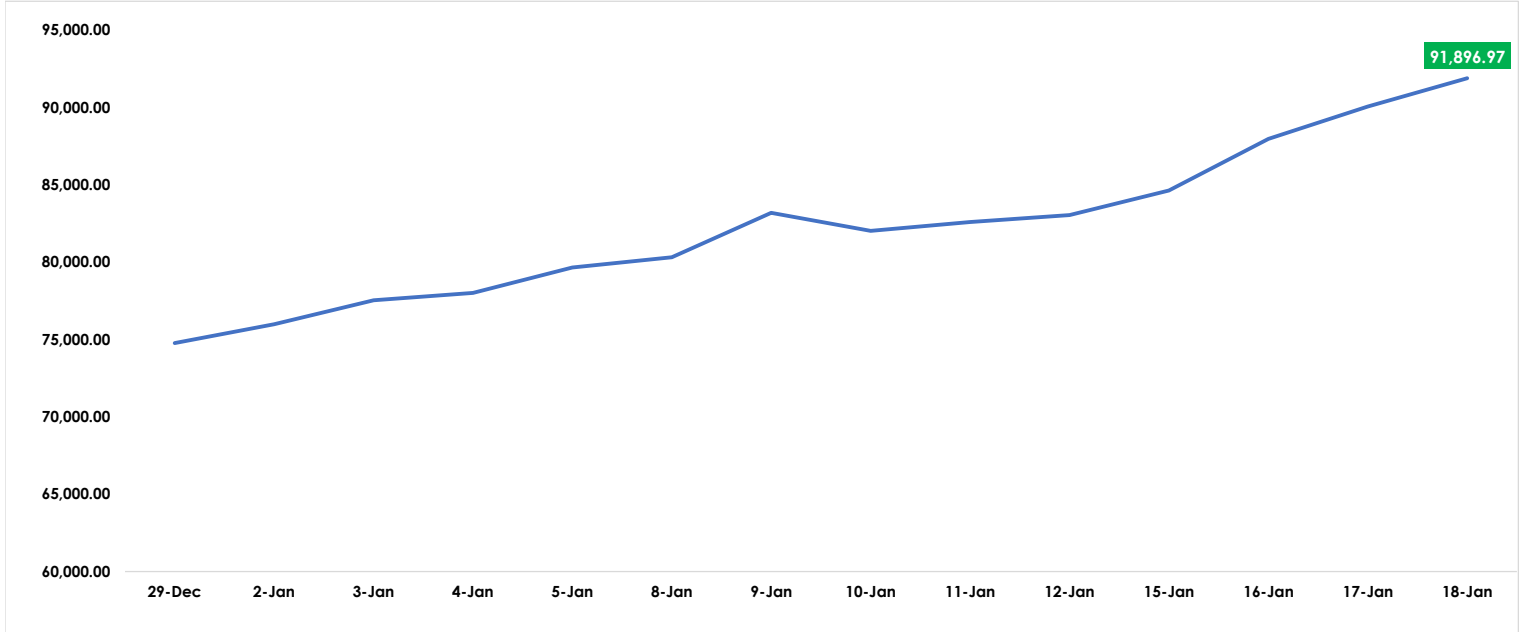
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	102.00	112.20	10.00%
JOHNHOLT	2.30	2.53	10.00%
NEM	7.50	8.25	10.00%
ETERNA	19.00	20.90	10.00%
UNITYBNK	3.00	3.30	10.00%
PZ	35.65	39.20	9.96%
MAYBAKER	6.83	7.51	9.96%
MCNICHOLS	1.61	1.77	9.94%
ABBEBDS	2.72	2.99	9.93%
HONYFLOUR	4.84	5.32	9.92%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	8.99	8.11	-9.79%
ROYALEX	0.92	0.83	-9.78%
MBENEFIT	0.94	0.85	-9.57%
LINKASSURE	1.49	1.35	-9.40%
JAPAUFGOLD	2.68	2.43	-9.33%
NSLTECH	0.79	0.72	-8.86%
SOVRENINS	0.72	0.66	-8.33%
GUINEAINS	0.62	0.57	-8.06%
CORNERST	1.95	1.82	-6.67%
DEAPCAP	1.06	0.99	-6.60%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	156,620,716	13.74%
UNIVINSURE	Insurance	114,548,986	10.05%
VERITASKAP	Financial Services	69,413,395	6.09%
JAIZBANK	Banking	65,865,111	5.78%
GTCO	Banking	63,442,541	5.57%
JAPAUFGOLD	Oil & Gas	52,539,791	4.61%
ACCESSCORP	Banking	42,831,246	3.76%
STERLINGNG	Banking	40,539,272	3.56%
UNITYBNK	Banking	37,630,750	3.30%
ZENITHBANK	Banking	36,289,934	3.18%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
TRANSCORP	Conglomerate	2,960,518,597.31	15.35%
GTCO	Banking	2,884,108,008.60	14.95%
ZENITHBANK	Banking	1,626,132,300.20	8.43%
BUACEMENT	Industrial	1,510,647,520.20	7.83%
ACCESSCORP	Banking	1,275,097,564.10	6.61%
UBA	Banking	1,085,323,866.90	5.63%
NASCON	Consumer goods	875,205,828.50	4.54%
DANGCEM	Industrial	681,808,654.80	3.54%
MTNN	Telecom	479,697,334.10	2.49%
NAHCO	Services	429,471,153.35	2.23%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 2.04%	NGX-30	↑	2.22% ↑	23.75%
Week-on-Week	↑ 10.66%	Banking	↓	-1.89% ↑	16.31%
Month-to-Date	↑ 22.90%	Consumer Goods	↑	0.87% ↑	23.28%
Quarter-to-Date	↑ 22.90%	Industrial Goods	↑	7.83% ↑	45.82%
Year-to-Date	↑ 22.90%	Insurance	↓	-2.11% ↑	41.31%
52-Weeks High	91,896.97	Oil & Gas	↑	2.69% ↑	4.72%
52-Weeks Low	50,868.52				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	931.23	878.57	↑	5.65% ↑	10.72%	1-Month	2.36% ↓ -0.03%
Exchange Rate - Parallel (₱/\$)	1305.00	1300	↑	0.38% ↓	-9.66%	3-Month	3.95% ↑ 0.32%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00% →	0.00%	6-Month	4.83% ↑ 0.59%
Crude Oil Price (\$/Barrel)	77.76	77.88	↓	-0.15% ↑	0.93%	9-Month	6.08% ↑ 0.25%
Foreign Reserve (\$Bn)	33.20	33.19	↑	0.024% ↑	0.86%	12-Month	7.72% ↑ 0.48%
Inflation Rate	28.92%	28.92%	→	0.00% ↑	0.72%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2023  
 -NTB True Yield have a day's lag

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