

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, January 17, 2024

Local Bourse Maintains Bullish Trend, as Index Crosses 90,000 Mark; Market Cap. Hits ₦49Trn

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	90,063.27	87,971.10	↑ 2.38%
Total Market Cap.	₦Trillion	49.28	48.14	↑ 2.38%
Total Volume Traded	Million	1,298.22	1,066.84	↑ 21.69%
Total Value Traded	₦Million	16,381.02	15,767.97	↑ 3.89%
Deals		17,471	14,505	↑ 20.45%

The Nigerian equity market closed transaction for today bullish, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +2.38%. The local market continues to surpass its previous records, setting a new milestone today due to increased buying interest in blue-chip stocks, such as DANGCEM, GEREGU, BUACEMENT, and 44 others. Therefore, the market index (All-Share Index) increased by 2,092.17 basis points today, representing a rise of +2.38% to close at 90,063.27, while the Market Capitalization also gained ₦1,144.86 billion, representing a growth of +2.38%, to close at ₦49.28 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +21.69%, and +3.89% respectively. Approximately 1,298.22 million units valued at ₦16,381.02 million were transacted in 17,471 deals. STERLINGNG was the most traded stock in terms of volume, accounting for 8.19% of the total volume of trades, followed by JAPAUFGOLD (7.80%), TRANSCORP (6.98%), JAIZBANK (6.41%), and UNITYBNK (5.66%) to complete the top 5 on the volume chart, while NB was the most traded stock in value terms, with 12.33% of the total value of trades on the exchange.

AICO, GUINNESS, WEMABANK, HONYFLOUR, and SUNUASSUR topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by BUACEMENT with (+9.99%) growth, MAYBAKER (+9.98%), TRANSCORP (+9.97%), INTBREW (+9.95%), NNFM (+9.94%), and thirty-seven others. Thirty-four (34) stocks depreciated, where RTBRISCOE was the top losers, with a price depreciation of -10.00%, as DANGSUGAR (-9.95%), NGXGROUP (-9.84%), STERLINGNG (-9.09%), FBNH (-5.79%), and UBA (-4.27%) also dipped in price. In that regard, the market breadth closed largely positive, recording 47 gainers and 34 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Industrial sector which grew by (+8.76%), followed by Insurance sector by (+3.63%), the Consumer goods sector by (+1.92%), and Oil & Gas sector by (+0.45%). The Banking sector was down by (-3.26%).

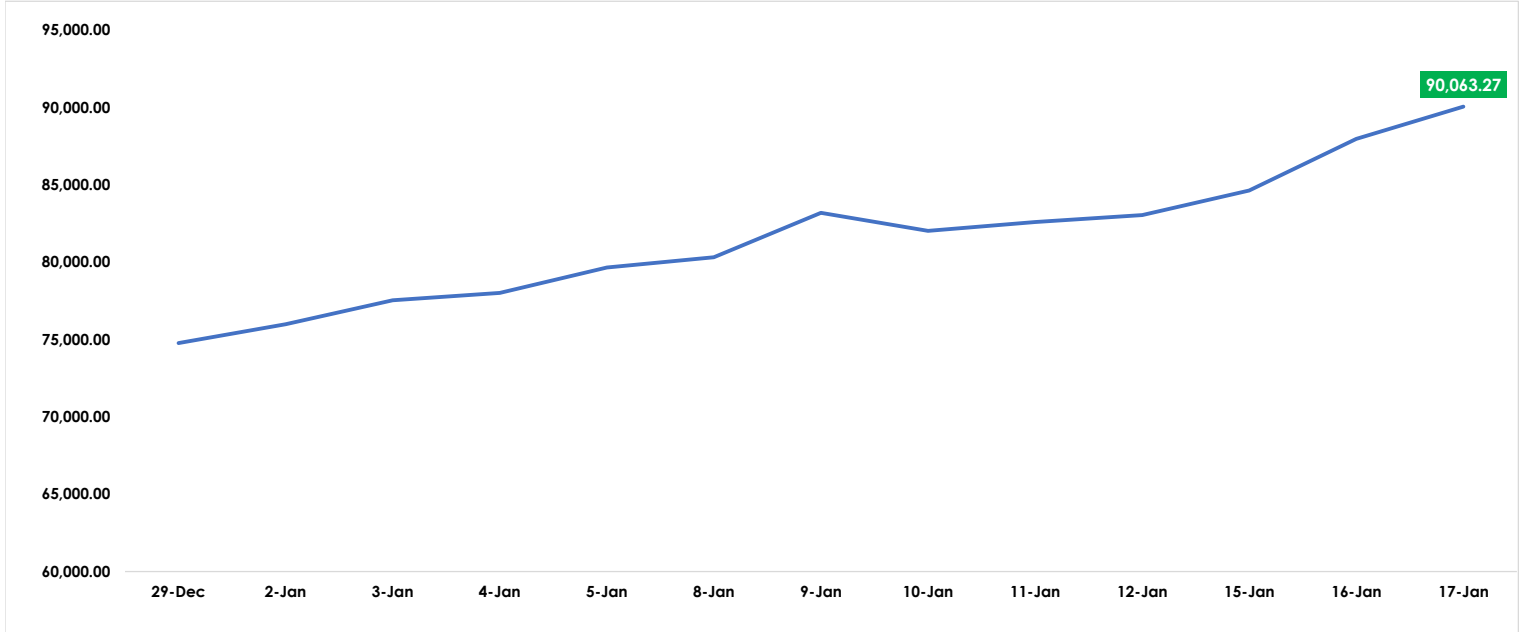
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AICO	1.40	1.54	10.00%
GUINNESS	65.00	71.50	10.00%
WEMABANK	10.60	11.66	10.00%
HONYFLOUR	4.40	4.84	10.00%
SUNUASSUR	1.60	1.76	10.00%
BUACEMENT	112.65	123.90	9.99%
MAYBAKER	6.21	6.83	9.98%
TRANSCORP	15.95	17.54	9.97%
INTBREW	5.53	6.08	9.95%
NNFM	48.80	53.65	9.94%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	0.90	0.81	-10.00%
DANGSUGAR	81.40	73.30	-9.95%
NGXGROUP	25.40	22.90	-9.84%
REDSTAREX	4.54	4.11	-9.47%
STERLINGNG	7.59	6.90	-9.09%
DAARCOMM	1.08	0.99	-8.33%
REGALINS	0.62	0.57	-8.06%
NASCON	71.50	65.95	-7.76%
OMATEK	1.06	0.98	-7.55%
THOMASWY	2.70	2.50	-7.41%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLINGNG	Banking	106,140,632	8.19%
JAPAUFGOLD	Oil & Gas	101,122,474	7.80%
TRANSCORP	Conglomerate	90,466,096	6.98%
JAIZBANK	Banking	83,116,154	6.41%
UNITYBNK	Banking	73,414,567	5.66%
VERITASKAP	Financial Services	63,713,879	4.91%
AICO	Insurance	61,110,551	4.71%
NB	Consumer goods	48,008,088	3.70%
CHAMS	ICT	44,628,788	3.44%
UNIVINSURE	Insurance	42,573,684	3.28%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NB	Consumer goods	2,018,680,492.50	12.33%
TRANSCORP	Conglomerate	1,576,801,378.98	9.63%
ZENITHBANK	Banking	1,099,767,769.20	6.72%
ACCESSCORP	Banking	935,864,718.00	5.72%
STERLINGNG	Banking	800,259,429.61	4.89%
FLOURMILL	Consumer goods	660,845,352.85	4.04%
NASCON	Consumer goods	657,762,732.05	4.02%
UBA	Banking	583,876,091.10	3.57%
DANGCEM	Industrial	551,032,982.70	3.37%
DANGSUGAR	Consumer goods	527,850,542.65	3.22%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 2.38%	NGX-30	↑	2.56%	↑	21.07%	
Week-on-Week	↑ 9.04%	Banking	↓	-3.26%	↑	18.55%	
Month-to-Date	↑ 20.45%	Consumer Goods	↑	1.92%	↑	22.22%	
Quarter-to-Date	↑ 20.45%	Industrial Goods	↑	8.76%	↑	35.23%	
Year-to-Date	↑ 20.45%	Insurance	↑	3.63%	↑	44.36%	
52-Weeks High	90,063.27	Oil & Gas	↑	0.45%	↑	1.98%	
52-Weeks Low	50,868.52						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	878.57	838.95	↑	4.51%	15.77%	1-Month	2.38% ↑ 0.21%
Exchange Rate - Parallel (₺/\$)	1295.00	1290	↑	0.39%	-8.82%	3-Month	3.64% ↑ 0.83%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	0.00%	6-Month	4.24% ↑ 0.50%
Crude Oil Price (\$/Barrel)	76.81	78.29	↓	-1.89%	-0.30%	9-Month	5.83% ↑ 0.66%
Foreign Reserve (\$Bn)	33.19	33.11	↑	0.225%	0.84%	12-Month	7.24% ↑ 0.53%
Inflation Rate	28.92%	28.92%	→	0.00%	0.72%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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