

## THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, January 16, 2024

### Market Index Crosses 87,000 Absolute Point, as Investors Gain ₦2.70 Trillion in Two Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	87,971.10	84,640.89	↑ 3.93%
Total Market Cap.	₦Trillion	48.14	46.32	↑ 3.93%
Total Volume Traded	Million	1,066.84	807.51	↑ 32.11%
Total Value Traded	₦Million	15,767.97	11,031.43	↑ 42.94%
Deals		14,505	13,647	↑ 6.29%

The Nigerian equity market closed trading activities for today bullish, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +3.93%. The local market hits another record high, crossing the 87,000 marks, as investors buying interest continues to grow across all the major market sectors despite rise in inflation rate. Therefore, the market index (All-Share Index) increased by 3,330.21 basis points today, representing a rise of +3.93% to close at 87,971.10, while the Market Capitalization also gained ₦1,822.35 billion, representing a growth of +3.93%, to close at ₦48.14 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +32.11%, and +42.94% respectively. Approximately 1,066.84 million units valued at ₦15,767.97 million were transacted in 14,505 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 13.85% of the total volume of trades, followed by AIICO (9.11%), FCMB (6.22%), STERLINGNG (5.14%), and TRANSCORP (4.50%) to complete the top 5 on the volume chart, while NASCON was the most traded stock in value terms, with 16.03% of the total value of trades on the exchange.

11 stocks appreciated by 10.00 percent, amidst which are BERGER, DANGSUGAR, FLOURMILL, NASCON, NB, STERLINGNG, TRANSCORP, and others, 3 stocks appreciated by +9.96%, which includes, UNITYBNK, WEMABANK, and BUACEMENT, 2 stocks were up +9.94%, which are JAIZBANK and CONHALLPLC, and 60 other stocks appreciated as well. Ten (10) stocks depreciated, where ROYALEX was the top losers, with a price depreciation of -8.16%, as MULTIVERSE (-6.59%), ELLAHLAKES (-4.79%), OANDO (-3.60%), and CUSTODIAN (-2.04%) also dipped in price. In that regard, the market breadth closed largely positive, recording 76 gainers and 10 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Industrial sector which grew by (+9.72%), followed by Insurance sector by (+5.80%), the Banking sector by (+4.35%), the Consumer goods sector (+2.97%), and the Oil & Gas sector by (+0.11%).

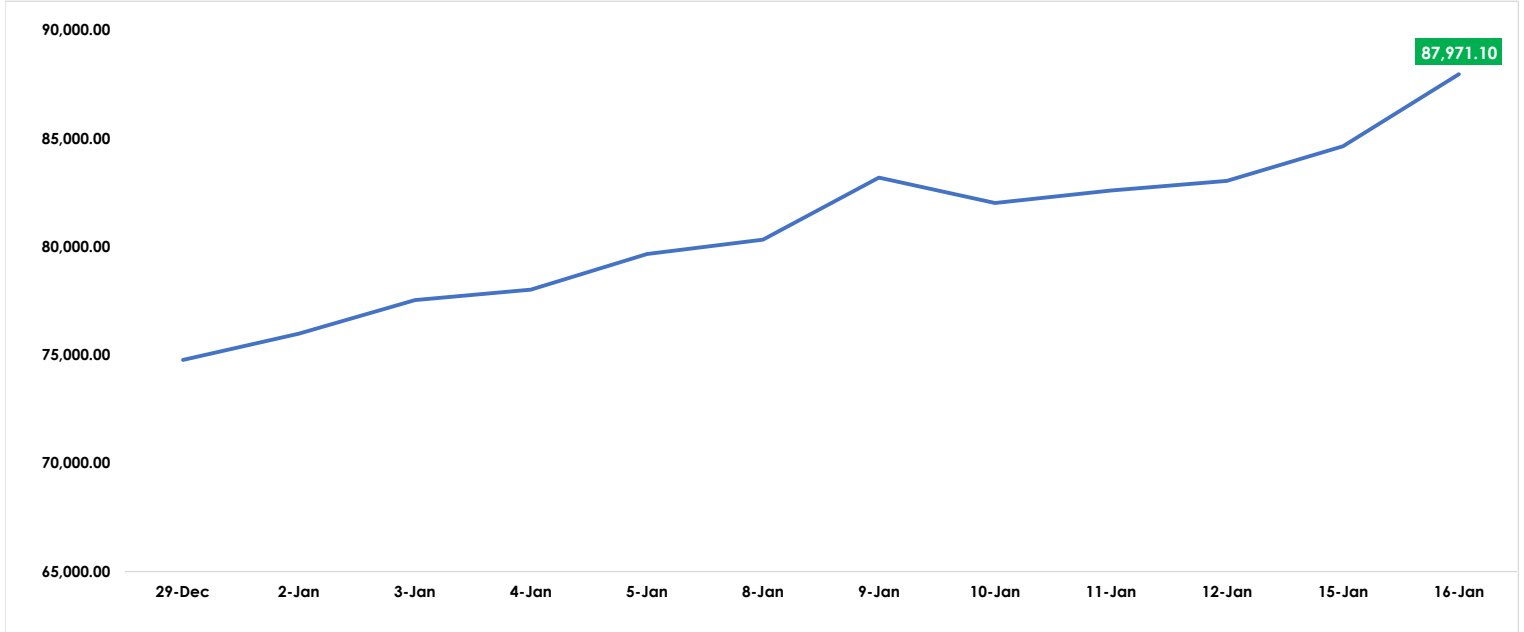
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BERGER	14.00	15.40	10.00%
DANGSUGAR	74.00	81.40	10.00%
FLOURMILL	41.00	45.10	10.00%
FTNCOCOA	2.00	2.20	10.00%
HONYFLOUR	4.00	4.40	10.00%
NASCON	65.00	71.50	10.00%
NB	37.50	41.25	10.00%
STERLINGNG	6.90	7.59	10.00%
TRANSCORP	14.50	15.95	10.00%
UNIVINSURE	0.40	0.44	10.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ROYALEX	0.98	0.90	-8.16%
MULTIVERSE	18.20	17.00	-6.59%
ELLAHLAKES	3.55	3.38	-4.79%
OANDO	12.50	12.05	-3.60%
UACN	16.00	15.50	-3.13%
CUSTODIAN	9.80	9.60	-2.04%
UCAP	25.40	25.00	-1.57%
MANSARD	6.49	6.40	-1.39%
CHELLARAM	4.15	4.10	-1.20%
CILEASING	4.40	4.35	-1.14%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAIZBANK	Banking	150,639,186	13.85%
AIICO	Insurance	99,056,809	9.11%
FCMB	Banking	67,596,534	6.22%
STERLINGNG	Banking	55,838,208	5.14%
TRANSCORP	Conglomerate	48,920,881	4.50%
FIDELITYBK	Banking	42,625,328	3.92%
JAPAUFGOLD	Oil & Gas	40,480,358	3.72%
UNIVINSURE	Insurance	39,115,976	3.60%
NASCON	Consumer goods	36,242,443	3.33%
NB	Consumer goods	34,832,247	3.20%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
NASCON	2,570,296,416.20	16.03%
NB	1,415,286,810.15	8.82%
UBA	1,064,471,516.30	6.64%
ZENITHBANK	939,685,623.30	5.86%
FCMB	814,173,522.70	5.08%
TRANSCORP	774,641,616.30	4.83%
ACCESSCORP	751,545,998.55	4.69%
DANGCEM	677,067,087.70	4.22%
FIDELITYBK	589,500,980.00	3.68%
FLOURMILL	556,824,867.15	3.47%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 3.93%	NGX-30	↑	3.98%	↑	18.04%	
Week-on-Week	↑ 7.25%	Banking	↑	4.35%	↑	22.54%	
Month-to-Date	↑ 17.65%	Consumer Goods	↑	2.97%	↑	19.92%	
Quarter-to-Date	↑ 17.65%	Industrial Goods	↑	9.72%	↑	24.35%	
Year-to-Date	↑ 17.65%	Insurance	↑	5.80%	↑	39.30%	
52-Weeks High	87,971.10	Oil & Gas	↑	0.11%	↑	1.53%	
52-Weeks Low	50,868.52						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	838.95	890.54	↓ -6.15%	↑ 19.57%	1-Month	1.94%	↓ -1.94%
Exchange Rate - Parallel (₱/\$)	1290.00	1250	↑ 3.10%	↓ -8.40%	3-Month	2.88%	↓ -2.88%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	→ 0.00%	6-Month	3.75%	↓ -3.75%
Crude Oil Price (\$/Barrel)	78.88	78.15	↑ 0.93%	↑ 2.39%	9-Month	4.99%	↓ -4.99%
Foreign Reserve (\$Bn)	33.11	33.09	↑ 0.076%	↑ 0.61%	12-Month	6.45%	↓ -6.45%
Inflation Rate	28.92%	28.92%	→ 0.00%	↑ 0.72%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at December 2023  
 -NTB True Yield have a day's lag

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Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)