

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, January 15, 2024

Market Capitalization Hits ₦46 Trillion, as Headline Inflation Rises to +28.92%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	84,640.89	83,042.96	↑ 1.92%
Total Market Cap.	₦Trillion	46.32	45.44	↑ 1.92%
Total Volume Traded	Million	807.51	600.63	↑ 34.44%
Total Value Traded	₦Million	11,031.43	9,097.78	↑ 21.25%
Deals		13,647	11,697	↑ 16.67%

The Nigerian equity market resumed trading activities for the new week in the green, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +1.92%. The local bourse crosses the 84,000 abs point mark, as investors increased buying appetite was witnessed across major market sectors. Therefore, the market index (All-Share Index) increased by 1,597.93 basis points today, representing a rise of +1.92% to close at 84,640.89, while the Market Capitalization also gained ₦874.41 billion, representing a growth of +1.92%, to close at ₦46.32 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +34.44%, and +21.25% respectively. Approximately 807.51 million units valued at ₦11,031.43 million were transacted in 13,647 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 8.31% of the total volume of trades, followed by AIICO (7.74%), WEMABANK (5.17%), JAIZBANK (4.87%), and FCMB (4.74%) to complete the top 5 on the volume chart, while NASCON was the most traded stock in value terms, with 9.91% of the total value of trades on the exchange.

CHAMS, PZ, SOVRENINS, TANTALIZER, DAARCOMM, and MANSARD topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CADBURY with (+9.98%) growth, JAIZBANK (+9.93%), WEMABANK (+9.92%), UPL (+9.84%), CORNERST (+9.83%), and fifty-six others. Eight (8) stocks depreciated, where ABBEYBDS was the top losers, with a price depreciation of -9.52%, as JBERGER (-3.52%), CUSTODIAN (-3.45%), AFRIPRUD (-2.78%), FBNH (-1.79%), and CHAMPION (-1.27%) also dipped in price. In that regard, the market breadth closed largely positive, recording 67 gainers and 8 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Insurance sector which grew by (+7.23%), followed by Industrial sector by (+4.40%), the Consumer goods sector by (+1.78%), the Banking sector (+1.30%), and the Oil & Gas sector by (+0.08%).

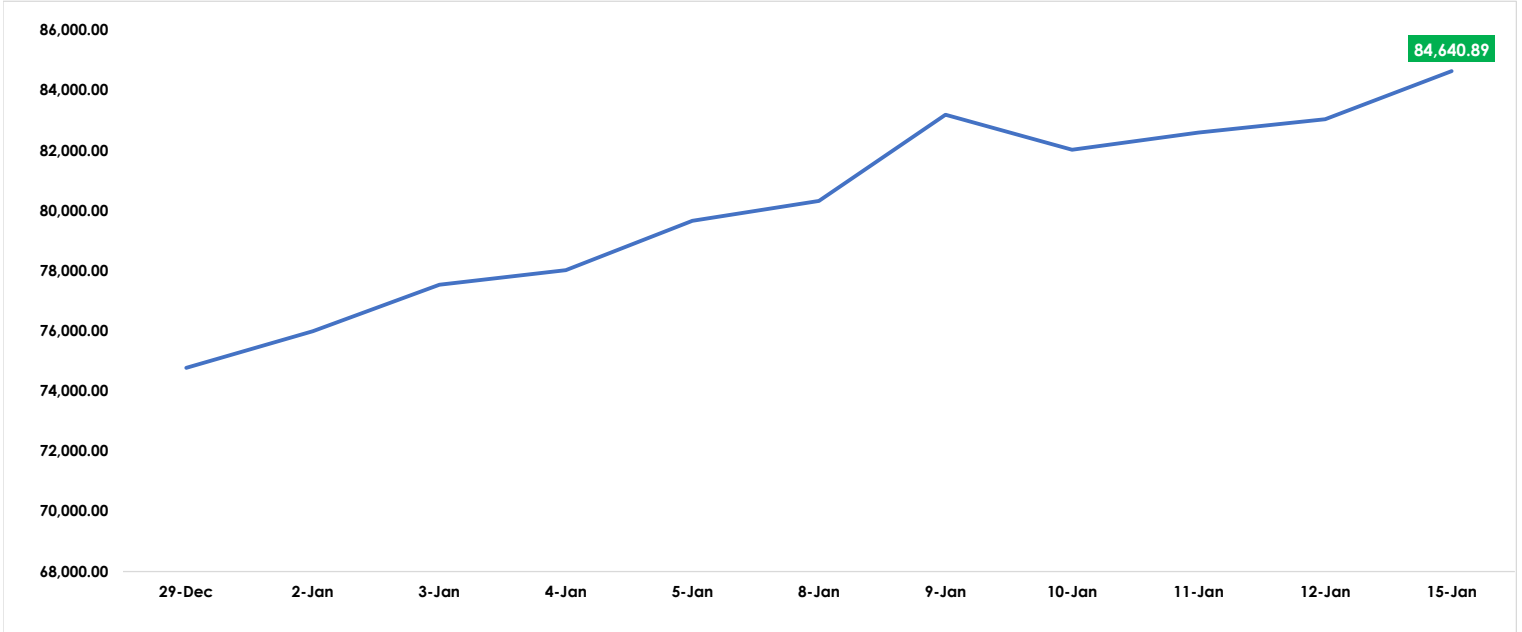
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMS	2.30	2.53	10.00%
PZ	29.50	32.45	10.00%
SOVRENINS	0.60	0.66	10.00%
TANTALIZER	0.50	0.55	10.00%
DAARCOMM	0.90	0.99	10.00%
MANSARD	5.90	6.49	10.00%
CADBURY	24.05	26.45	9.98%
JAIZBANK	3.02	3.32	9.93%
WEMABANK	8.77	9.64	9.92%
UPL	3.15	3.46	9.84%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	2.73	2.47	-9.52%
JBERGER	56.50	54.50	-3.54%
CUSTODIAN	10.15	9.80	-3.45%
AFRIPRUD	9.00	8.75	-2.78%
FBNH	28.00	27.50	-1.79%
CHAMPION	3.95	3.90	-1.27%
ABCTRANS	0.95	0.94	-1.05%
UCAP	25.50	25.40	-0.39%
AIRTELAFRI	2000.00	2000.00	0.00%
ALEX	7.15	7.15	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	66,894,703	8.31%
AIICO	Insurance	62,292,620	7.74%
WEMABANK	Banking	41,573,349	5.17%
JAIZBANK	Banking	39,193,819	4.87%
FCMB	Banking	38,149,516	4.74%
JAPAULGOLD	Oil & Gas	37,930,913	4.71%
STERLINGNG	Banking	36,461,650	4.53%
UBA	Banking	27,681,092	3.44%
ZENITHBANK	Banking	25,020,294	3.11%
ACCESSCORP	Banking	23,165,227	2.88%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
NASCON	1,091,241,309.70	9.91%
ZENITHBANK	1,088,877,074.50	9.89%
TRANSCORP	956,006,640.71	8.68%
UBA	857,262,089.70	7.78%
MTNN	791,554,940.50	7.19%
ACCESSCORP	658,744,042.60	5.98%
DANGSUGAR	440,333,013.45	4.00%
FCMB	423,121,787.55	3.84%
WEMABANK	387,925,977.89	3.52%
WAPCO	318,165,629.35	2.89%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑	1.92%	NGX-30	↑	1.85% ↑	13.52%
Week-on-Week	↑	1.74%	Banking	↑	1.30% ↑	17.43%
Month-to-Date	↑	13.20%	Consumer Goods	↑	1.78% ↑	16.46%
Quarter-to-Date	↑	13.20%	Industrial Goods	↑	4.40% ↑	13.33%
Year-to-Date	↑	13.20%	Insurance	↑	7.23% ↑	31.67%
52-Weeks High		84,640.89	Oil & Gas	↑	0.08% ↑	1.42%
52-Weeks Low		50,868.52				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	890.54	874.79	↑	1.77% ↑	14.62%	1-Month	1.94% ↑
Exchange Rate - Parallel (₺/\$)	1250.00	1240	↑	0.80% ↓	-5.04%	3-Month	2.88% ↓
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00% →	0.00%	6-Month	3.75% ↓
Crude Oil Price (\$/Barrel)	77.64	78.29	↓	-0.83% ↑	0.78%	9-Month	4.99% ↓
Foreign Reserve (\$Bn)	33.09	33.06	↑	0.084% ↑	0.53%	12-Month	6.45% ↓
Inflation Rate	28.92%	28.20%	↓	-0.72% ↑	0.72%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at December 2023
 -NTB True Yield have a day's lag

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