

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, January 12, 2024

Equity Market Rounded Up Trading Activities for the Week Positive, Gains ₦1.49 Trillion w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	83,042.96	82,597.04 ↑	0.54%
Total Market Cap.	₦Trillion	45.44	45.20 ↑	0.54%
Total Volume Traded	Million	600.63	877.28 ↓	-31.53%
Total Value Traded	₦Million	9,097.78	14,414.38 ↓	-36.88%
Deals		11,697	14,919 ↓	-21.60%

The Nigerian equity market closed trading activities for the second week in the new year positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.54%. The local market maintained its positive stance as investors continue to take position in some medium and large-scale stocks, such as UNILEVER, TRANSCORP, BUAFOODS, and 46 others. Therefore, the market index (All-Share Index) increased by 445.92 basis points today, representing a rise of +0.54% to close at 83,042.96, while the Market Capitalization also gained ₦243.99 billion, representing a growth of +0.54%, to close at ₦45.44 trillion.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by -31.53%, and -36.88% respectively. Approximately 600.63 million units valued at ₦9,097.78 million were transacted in 11,697 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 9.08% of the total volume of trades, followed by ACCESSCORP (7.50%), UBA (5.59%), UNIVINSURE (5.56%), and STERLINGNG (5.54%) to complete the top 5 on the volume chart, while ACCESSCORP was the most traded stock in value terms, with 13.98% of the total value of trades on the exchange.

MBENEFIT, and SUNUASSUR topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by IKEJAHOTEL with (+9.96%) growth, UNILEVER (+9.94%), CADBURY (+9.82%), LASACO (+9.73%), JAPPAULGOLD (+9.68%), and forty-two others. Eighteen (18) stocks depreciated, where IMG was the top losers, with a price depreciation of -9.15%, as UPDC (-7.26%), OMATEK (-5.00%), FTNCOCOA (-4.76%), NEIMETH (-4.04%), and ZENITHBANK (-1.15%) also dipped in price. In that regard, the market breadth closed positive, recording 49 gainers and 18 losers.

In addition, the market sector performance was positive, as four out of the five major market sectors were up, led by the Consumer goods sector which grew by (+2.36%), followed by Insurance sector by (+0.89%), the Banking sector by (+0.54%), and the Oil & Gas sector (+0.19%), while the Industrial sector was down by -0.07%.

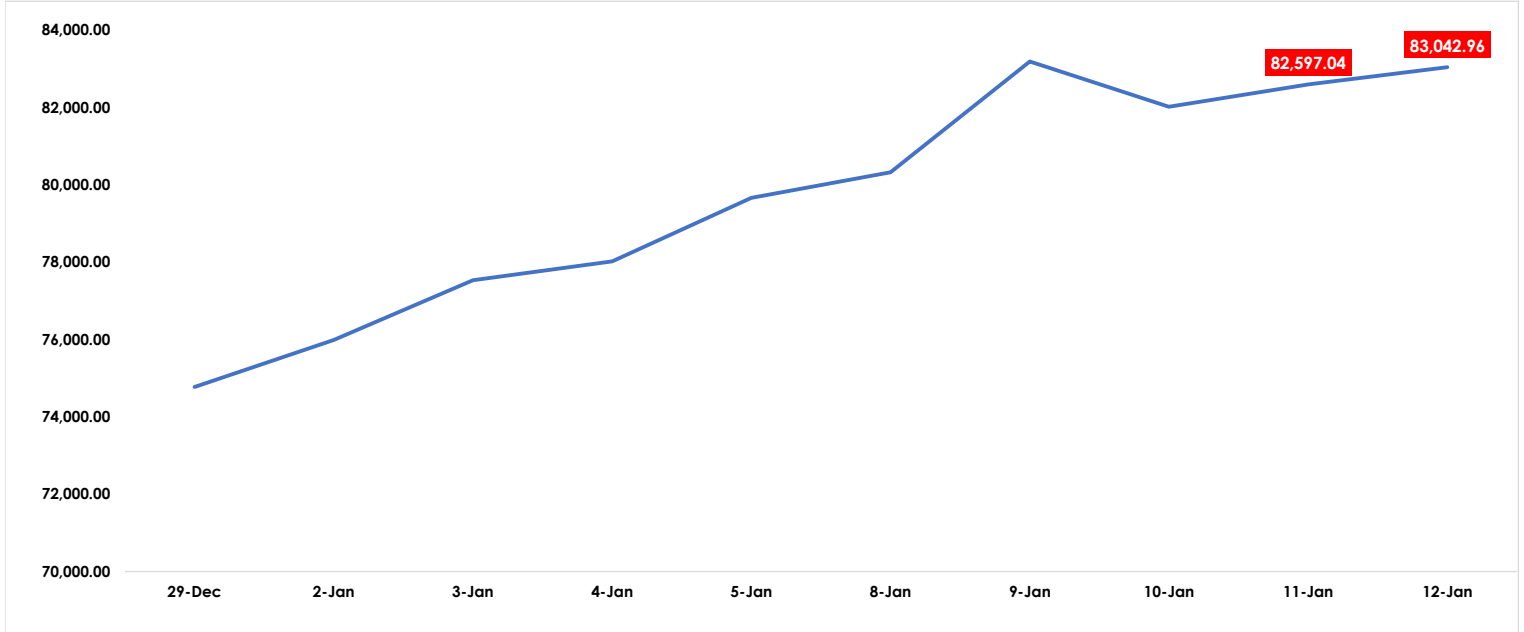
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MBENEFIT	0.70	0.77	10.00%
SUNUASSUR	1.30	1.43	10.00%
IKEJAHOTEL	7.83	8.61	9.96%
UNILEVER	16.60	18.25	9.94%
CADBURY	21.90	24.05	9.82%
LASACO	2.26	2.48	9.73%
JAPPAULGOLD	1.86	2.04	9.68%
CAVERTON	1.87	2.05	9.63%
GUINEAINS	0.44	0.48	9.09%
CILEASING	3.78	4.12	8.99%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IMG	14.75	13.40	-9.15%
UPDC	1.79	1.66	-7.26%
OMATEK	1.00	0.95	-5.00%
CUTIX	2.80	2.66	-5.00%
FTNCOCOA	2.10	2.00	-4.76%
NEIMETH	1.98	1.90	-4.04%
AICO	1.30	1.25	-3.85%
PRESTIGE	0.57	0.55	-3.51%
AFRIPRUD	9.30	9.00	-3.23%
DEAPCAP	0.90	0.88	-2.22%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	54,438,251	9.08%
ACCESSCORP	Banking	44,977,913	7.50%
UBA	Banking	33,533,276	5.59%
UNIVINSURE	Insurance	33,304,037	5.56%
STERLINGNG	Banking	33,206,687	5.54%
ZENITHBANK	Banking	26,983,605	4.50%
FIDELITYBK	Banking	26,862,403	4.48%
AICO	Financial Services	25,356,065	4.23%
UNITYBNK	Banking	23,925,887	3.99%
VERITASKAP	Financial Services	20,439,999	3.41%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,270,208,683.05	13.98%
ZENITHBANK	Banking	1,167,974,019.30	12.85%
UBA	Banking	1,062,620,255.65	11.69%
TRANSCORP	Conglomerate	752,738,211.17	8.28%
SEPLAT	Oil & Gas	663,737,394.90	7.30%
GTCO	Banking	461,137,189.85	5.07%
FIDELITYBK	Banking	364,732,670.95	4.01%
FBNH	Banking	318,098,429.95	3.50%
NAHCO	Services	268,428,294.40	2.95%
STERLINGNG	Banking	216,416,135.80	2.38%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.54%	NGX-30	↑	0.54% ↑	11.46%
Week-on-Week	↑ 3.38%	Banking	↑	0.54% ↑	15.92%
Month-to-Date	↑ 11.06%	Consumer Goods	↑	2.36% ↑	14.42%
Quarter-to-Date	↑ 11.06%	Industrial Goods	↓	-0.07% ↑	8.55%
Year-to-Date	↑ 11.06%	Insurance	↑	0.89% ↑	22.79%
52-Weeks High	83,191.84	Oil & Gas	↑	0.19% ↑	1.34%
52-Weeks Low	50,868.52				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	874.79	1082.32 ↓	-23.72% ↑	16.13%	1-Month	1.94% ↓	-0.04%
Exchange Rate - Parallel (₺/\$)	1240.00	1234 ↑	0.48% ↓	-4.20%	3-Month	3.21% ↓	-0.16%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	4.29% ↓	-0.45%
Crude Oil Price (\$/Barrel)	80.03	77.41 ↑	3.38% ↑	3.88%	9-Month	5.65% ↓	-1.13%
Foreign Reserve (\$Bn)	33.06	33.04 ↑	0.075% ↑	0.45%	12-Month	7.03% ↓	-1.22%
Inflation Rate	28.20%	28.20% →	0.00% →	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2023
 -NTB True Yield have a day's lag

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