

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, January 11, 2024

Local Bourse Reverses Yesterday's Loss, Advanced by +0.70%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	82,597.04	82,024.38	↑ 0.70%
Total Market Cap.	₦Trillion	45.20	44.89	↑ 0.70%
Total Volume Traded	Million	877.28	1,641.28	↓ -46.55%
Total Value Traded	₦Million	14,414.38	25,377.81	↓ -43.20%
Deals		14,919	20,224	↓ -26.23%

The Nigerian equity market closed trading activities for today positive, reversing the previous day's loss, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.70%. The market positive performance was due to investors buying interest witnessed across all the major market sectors, led by the Banking sector, which grew by +2.73%. The market index (All-Share Index) increased by 572.66 basis points today, representing a rise of +0.70% to close at 82,597.04, while the Market Capitalization also gained ₦313.39 billion, representing a growth of +0.70%, to close at ₦45.20 trillion.

However, market activities were down, as the Total Volume and Total Value traded for the day decreased by -46.55%, and -43.20% respectively. Approximately 877.28 million units valued at ₦14,414.38 million were transacted in 14,919 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 8.53% of the total volume of trades, followed by STERLINGNG (6.22%), ACCESSCORP (6.20%), AIICO (6.17%), and UBA (5.98%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 13.74% of the total value of trades on the exchange.

GUINEAINS and ROYALEX topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by JBERGER with (+9.92%) growth, CADBURY (+9.77%), TIP (+9.74%), MCNICHOLS (+9.71%), ETERNA (+9.66%), and forty-one others. Twenty-one (21) stocks depreciated, where ABBEYBDS, and IKEJAHOTEL were the top losers, with a price depreciation of -9.90% each, as HONYFLOUR (-6.41%), LASACO (-5.83%), LINKASSURE (-3.33%), DEAPCAP (-2.17%), and VITAFOAM (-0.21%) also dipped in price. In that regard, the market breadth closed positive, recording 48 gainers and 21 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Banking sector which grew by (+2.73%), followed by Insurance sector by (+0.51%), the Consumer goods sector by (+0.39%), the Oil & Gas sector (+0.37%), and the Industrial sector by (+0.22%).

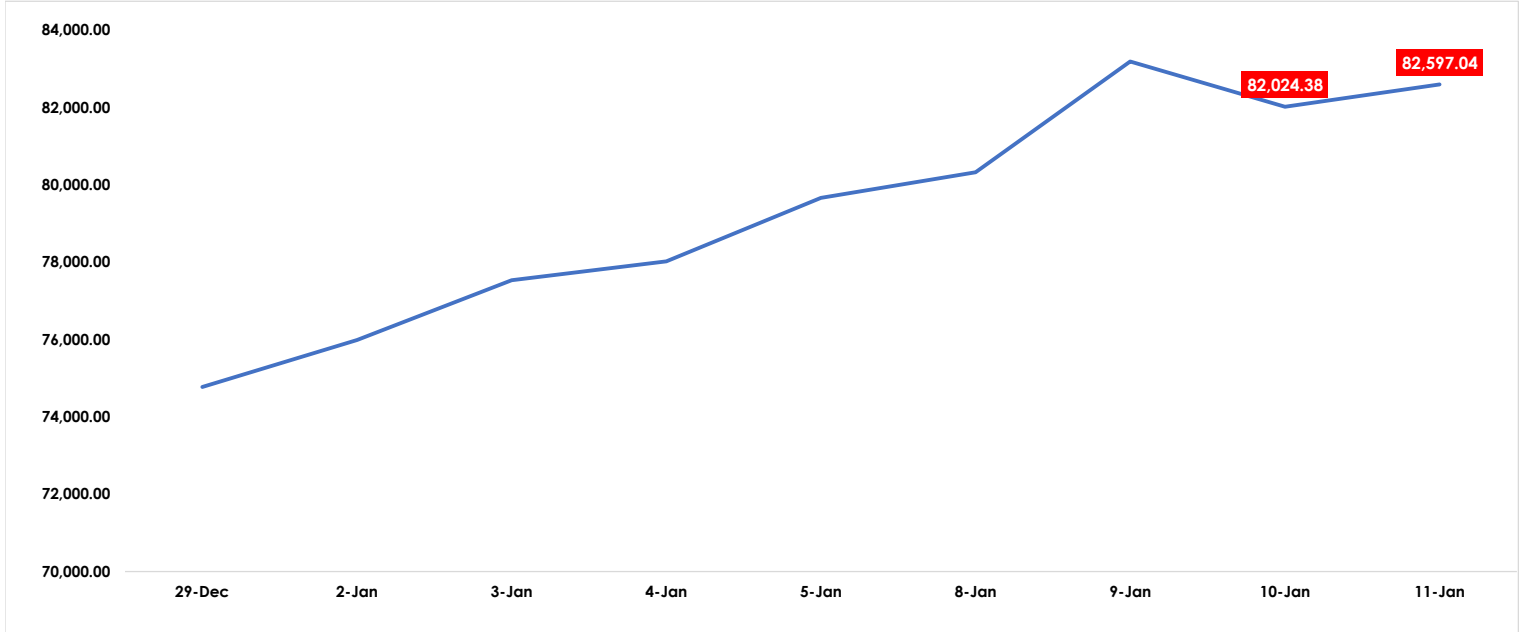
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	0.40	0.44	10.00%
ROYALEX	0.90	0.99	10.00%
JBERGER	51.40	56.50	9.92%
CADBURY	19.95	21.90	9.77%
TIP	1.54	1.69	9.74%
MCNICHOLS	1.03	1.13	9.71%
ETERNA	14.50	15.90	9.66%
CHAMPION	3.43	3.75	9.33%
INTBREW	4.77	5.20	9.01%
VERITASKAP	0.45	0.49	8.89%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	3.03	2.73	-9.90%
IKEJAHOTEL	8.69	7.83	-9.90%
CAVERTON	2.07	1.87	-9.66%
DAARCOMM	0.96	0.87	-9.38%
NPFMCRFBK	2.15	1.98	-7.91%
HONYFLOUR	3.90	3.65	-6.41%
WAPIC	0.85	0.80	-5.88%
LASACO	2.40	2.26	-5.83%
MAYBAKER	5.49	5.20	-5.28%
CORNERST	1.80	1.74	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	74,535,034	8.53%
STERLINGNG	Banking	54,323,618	6.22%
ACCESSCORP	Banking	54,114,835	6.20%
AIICO	Insurance	53,904,107	6.17%
UBA	Banking	52,273,575	5.98%
ZENITHBANK	Banking	45,620,327	5.22%
FIDELITYBK	Banking	41,760,966	4.78%
VERITASKAP	Financial Services	40,652,538	4.65%
FCMB	Banking	39,600,355	4.53%
UNITYBNK	Banking	37,115,782	4.25%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,976,800,859.25	13.74%
UBA	Banking	1,573,814,262.90	10.94%
ACCESSCORP	Banking	1,505,413,974.20	10.47%
MTNN	Telecom	963,331,059.00	6.70%
TRANSCORP	Conglomerate	935,421,148.14	6.50%
FBNH	Banking	705,349,278.55	4.90%
DANGCEM	Industrial	672,464,644.20	4.67%
WAPCO	Industrial	653,786,316.30	4.54%
GTCO	Banking	617,556,189.00	4.29%
OKOMUOIL	Agriculture	560,527,714.30	3.90%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.70%	NGX-30	↑	0.72% ↑	10.86%
Week-on-Week	↑ 3.68%	Banking	↑	2.73% ↑	15.30%
Month-to-Date	↑ 10.46%	Consumer Goods	↑	0.39% ↑	11.79%
Quarter-to-Date	↑ 10.46%	Industrial Goods	↑	0.22% ↑	8.63%
Year-to-Date	↑ 10.46%	Insurance	↑	0.51% ↑	21.70%
52-Weeks High	83,191.84	Oil & Gas	↑	0.37% ↑	1.15%
52-Weeks Low	50,868.52				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1082.32	1089.51 ↓	-0.66% ↓	-3.76%	1-Month	1.98% ↓	-0.20%
Exchange Rate - Parallel (₺/\$)	1234.00	1225 ↑	0.73% ↓	-3.70%	3-Month	3.37% ↓	-0.40%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	4.74% ↓	-0.19%
Crude Oil Price (\$/Barrel)	78.16	76.8 ↑	1.77% ↑	1.45%	9-Month	6.78% ↑	0.07%
Foreign Reserve (\$Bn)	33.04	33.04 ↓	-0.002% ↑	0.38%	12-Month	8.25% ↓	-0.18%
Inflation Rate	28.20%	28.20% →	0.00% →	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2023
 -NTB True Yield have a day's lag

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