

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, January 10, 2024

Equity Market Records its First Loss of the Year, Declines by -1.40%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	82,024.38	83,191.84 ↓	-1.40%
Total Market Cap.	₦Trillion	44.89	45.52 ↓	-1.40%
Total Volume Traded	Million	1,641.28	1,409.85 ↑	16.42%
Total Value Traded	₦Million	25,377.81	24,681.50 ↑	2.82%
Deals		20,224	17,144 ↑	17.97%

The Nigerian equity market closed trading activities for today negative, recording its first decline of the year, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.40%. The bourse downturn was a result of investors profit-taking in recently appreciated medium and large-scale stocks such as UBA, UCAP, FBNH, and 59 others. The market index (All-Share Index) decreased by 1,167.46 basis points today, representing a decline of -1.40% to close at 82,024.38, while the Market Capitalization also lost ₦638.85 billion, representing a drop of -1.40%, to close at ₦44.89 trillion.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +16.42%, and +2.82% respectively. Approximately 1,641.28 million units valued at ₦25,377.81 million were transacted in 20,224 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 7.17% of the total volume of trades, followed by ACCESSCORP (7.11%), STERLINGNG (7.09%), JAIZBANK (6.10%), and AICO (5.60%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 12.94% of the total value of trades on the exchange.

CADBURY topped the advancers' chart for today with a price appreciation of 9.92 percent, trailed by VERITASKAP with (+9.76%) growth, LINKASSURE (+8.70%), BUAFOODS (+5.82%), and seven others. Sixty-two (62) stocks depreciated, where FTNCOCOA, CAVERTON, CONHALLPLC, CORNERST, CHAMS, and MAYBAKER were the top losers, with a price depreciation of -10.00% each, as UBA (-9.97%), TRANSCORP (-9.94%), ZENITHBANK (-9.93%), FCMB (-9.83%), and FBNH (-9.79%) also dipped in price. In that regard, the market breadth closed largely negative, recording 13 gainers and 62 losers.

In addition, the market sector performance was negative, as three out of the five major market sectors were down, led by the Banking sector which dropped by (-7.97%), followed by the Insurance sector by (-6.12%), and the Oil & Gas sector by (-0.40%), while the Consumer goods and the Industrial sectors were up by +2.45% and +1.39% accordingly.

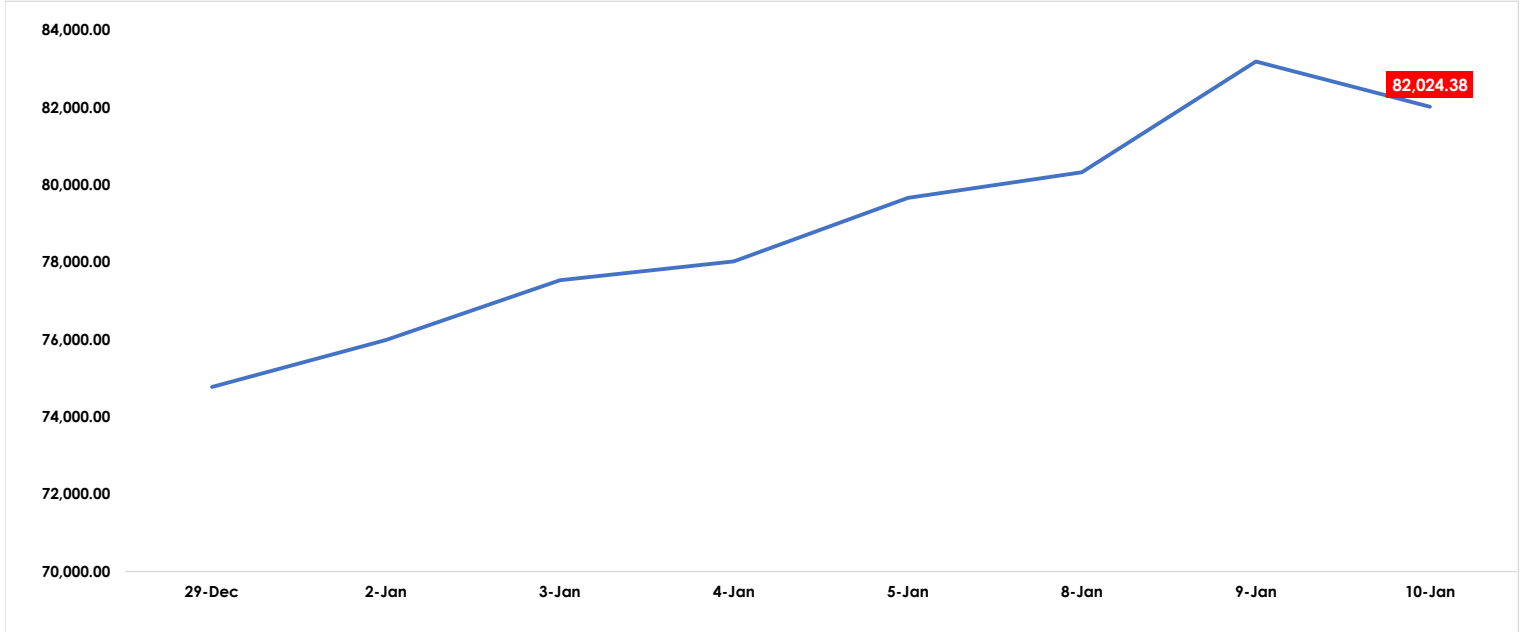
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CADBURY	18.15	19.95	9.92%
VERITASKAP	0.41	0.45	9.76%
LINKASSURE	1.38	1.50	8.70%
TRANSCOHOT	93.25	100.00	7.24%
PRESTIGE	0.50	0.53	6.00%
BUAFOODS	207.90	220.00	5.82%
JAIZBANK	2.78	2.93	5.40%
RTBRISCOE	0.65	0.68	4.62%
CAP	23.00	24.00	4.35%
MCNICHOLS	0.99	1.03	4.04%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	2.20	1.98	-10.00%
CAVERTON	2.30	2.07	-10.00%
CONHALLPLC	1.50	1.35	-10.00%
CORNERST	2.00	1.80	-10.00%
CHAMS	2.40	2.16	-10.00%
MAYBAKER	6.10	5.49	-10.00%
UBA	32.60	29.35	-9.97%
IKEJAHOTEL	9.65	8.69	-9.95%
UCAP	27.65	24.90	-9.95%
TRANSCORP	14.29	12.87	-9.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	117,638,870	7.17%
ACCESSCORP	Banking	116,649,047	7.11%
STERLINGNG	Banking	116,294,603	7.09%
JAIZBANK	Banking	100,070,155	6.10%
AICO	Insurance	91,790,223	5.60%
FCMB	Banking	86,014,384	5.24%
UBA	Banking	79,782,608	4.86%
UNIVINSURE	Financial Services	72,550,273	4.42%
GTCO	Banking	70,498,887	4.30%
VERITASKAP	Financial Services	63,123,542	3.85%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	3,281,610,640.15	12.94%
ACCESSCORP	Banking	3,258,947,065.30	12.85%
ZENITHBANK	Banking	2,461,820,720.95	9.71%
UBA	Banking	2,427,445,308.35	9.57%
GEREGU	Utilities	1,693,398,097.20	6.68%
TRANSCORP	Conglomerate	1,542,063,744.27	6.08%
MTNN	Telecom	983,957,920.50	3.88%
FCMB	Banking	947,710,251.00	3.74%
STERLINGNG	Banking	774,996,424.03	3.06%
FIDELITYBK	Banking	767,455,571.55	3.03%

NGX-ASI Performance (YTD)



Wednesday, January 10, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 3.57%	NGX-30	↓	-1.43% ↑	10.07%
Week-on-Week	↑ 7.29%	Banking	↓	-7.97% ↑	12.24%
Month-to-Date	↑ 11.26%	Consumer Goods	↑	2.45% ↑	11.35%
Quarter-to-Date	↑ 11.26%	Industrial Goods	↑	1.39% ↑	8.40%
Year-to-Date	↑ 11.26%	Insurance	↓	-6.12% ↑	21.09%
52-Weeks High	83,191.84	Oil & Gas	↓	-0.40% ↑	0.77%
52-Weeks Low	49,934.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1089.51	856.57 ↑	21.38% ↓	-4.45%	1-Month	2.18% ↓	-0.31%
Exchange Rate - Parallel (₺/\$)	1225.00	1225 ⇒	0.00% ↓	-2.94%	3-Month	3.77% ↓	-0.37%
Monetary Policy Rate (MPR)	18.75%	18.75% ⇒	0.00% ⇒	0.00%	6-Month	4.92% ↓	-1.13%
Crude Oil Price (\$/Barrel)	77.88	77.59 ↑	0.37% ↑	1.09%	9-Month	6.71% ↓	-1.37%
Foreign Reserve (\$Bn)	33.04	33.04 ↓	-0.01% ↑	0.38%	12-Month	8.43% ↓	-1.60%
Inflation Rate	28.20%	28.20% ⇒	0.00% ⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com