

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, January 9, 2024

Equity Market Maintains Bullish Stance as Market Cap. Hits ₦45 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	83,191.84	80,324.53	↑ 3.57%
Total Market Cap.	₦Trillion	45.52	43.96	↑ 3.56%
Total Volume Traded	Million	1,409.85	1,190.16	↑ 18.46%
Total Value Traded	₦Million	24,681.50	15,256.85	↑ 61.77%
Deals		17,144	16,081	↑ 6.61%

The Nigerian equity market closed trading activities for today bullish, extending the market positive run to eight (8) consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +3.56%. The market positive performance continued today due to investors strong buying appetite across the major market sectors, led by the Banking sector, which grew by +8.16%. The market index (All-Share Index) increased by 2,867.31 basis points today, representing a rise of +3.57% to close at 83,191.84, while the Market Capitalization also gain ₦1,566.83 billion, representing a growth of +3.56%, to close at ₦45.52 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +18.46%, and +61.77% respectively. Approximately 1,409.85 million units valued at ₦24,681.50 million were transacted in 17,144 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 10.07% of the total volume of trades, followed by FCMB (9.16%), UBA (8.36%), TRANSCORP (7.70%), and ACCESSCORP (6.05%) to complete the top 5 on the volume chart, while UBA was the most traded stock in value terms, with 26.79% of the total value of trades on the exchange.

FBNH, FTNCOCOA, MBENEFIT, UNIVINSURE, CADBURY, GUINEAINS and UNILEVER topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by ZENITHBANK with (+9.99%) growth, WEMABANK (+9.99%), INTBREW (+9.98%), and sixty-two others. Twelve (12) stocks depreciated, where TOTAL was the top loser, with a price depreciation of -10.00%, as DAARCOMM (-9.40%), RTBRISCOE (-8.45%), SUNUASSUR (-7.69%), PRESTIGE (-7.41%), and THOMASWY (-6.37%) also dipped in price. In that regard, the market breadth closed largely positive, recording 72 gainers and 12 losers.

In addition, the market sector performance was positive, as four out of the five major market sectors were up, led by the Banking sector which grew by (+8.16%), followed by Insurance sector by (+6.37%), the Consumer goods sector by (+3.98%), and the Industrial sector (+2.53%), while the Oil & Gas sector was down by -2.35%.

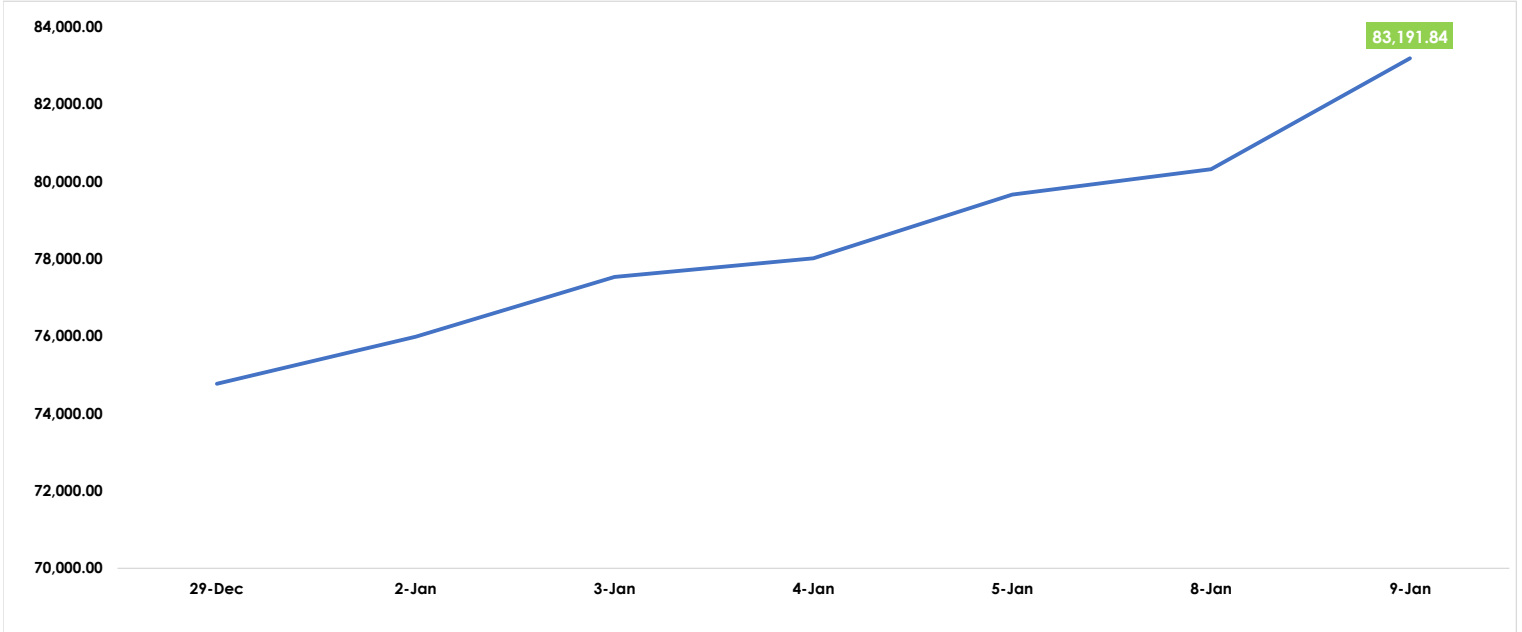
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FBNH	26.00	28.60	10.00%
FTNCOCOA	2.00	2.20	10.00%
MBENEFIT	0.70	0.77	10.00%
UNIVINSURE	0.30	0.33	10.00%
CADBURY	16.50	18.15	10.00%
GUINEAINS	0.40	0.44	10.00%
UNILEVER	16.50	18.15	10.00%
ZENITHBANK	43.05	47.35	9.99%
WEMABANK	8.11	8.92	9.99%
INTBREW	4.81	5.29	9.98%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TOTAL	385.00	346.50	-10.00%
DAARCOMM	1.17	1.06	-9.40%
RTBRISCOE	0.71	0.65	-8.45%
SUNUASSUR	1.30	1.20	-7.69%
PRESTIGE	0.54	0.50	-7.41%
THOMASWY	2.67	2.50	-6.37%
CHAMPION	4.00	3.80	-5.00%
CWG	8.30	7.95	-4.22%
FIDSON	18.45	17.90	-2.98%
CHAMS	2.45	2.40	-2.04%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	141,748,828	10.07%
FCMB	Banking	128,974,439	9.16%
UBA	Banking	117,712,666	8.36%
TRANSCORP	Conglomerate	108,340,483	7.70%
ACCESSCORP	Banking	85,207,686	6.05%
STERLINGNG	Banking	63,892,761	4.54%
VERITASKAP	Financial Services	48,968,207	3.48%
JAPAULGOLD	Oil & Gas	46,172,232	3.28%
ZENITHBANK	Banking	45,563,253	3.24%
GTCO	Banking	45,129,099	3.21%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	3,778,531,932.95	15.32%
ACCESSCORP	2,525,470,734.45	10.24%
GTCO	2,144,432,463.35	8.69%
ZENITHBANK	2,122,372,543.00	8.60%
FIDELITYBK	1,965,330,591.15	7.97%
TRANSCORP	1,575,775,911.74	6.39%
FCMB	1,485,360,659.80	6.02%
MTNN	669,060,083.90	2.71%
FBNH	656,141,889.60	2.66%
STANBIC	546,387,308.85	2.22%

NGX-ASI Performance (YTD)



Tuesday, January 9, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 3.57%	NGX-30	↑	3.55% ↑	11.67%
Week-on-Week	↑ 7.29%	Banking	↑	8.16% ↑	21.95%
Month-to-Date	↑ 11.26%	Consumer Goods	↑	3.98% ↑	8.70%
Quarter-to-Date	↑ 11.26%	Industrial Goods	↑	2.53% ↑	6.91%
Year-to-Date	↑ 11.26%	Insurance	↑	6.37% ↑	28.98%
52-Weeks High	83,191.84	Oil & Gas	↓	-2.35% ↑	1.18%
52-Weeks Low	49,934.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	856.57	869.39 ↓	-1.50% ↑	17.88%	1-Month	2.50% ↓	-0.17%
Exchange Rate - Parallel (₱/\$)	1225.00	1230 ↓	-0.41% ↓	-2.94%	3-Month	4.13% ↓	-0.52%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	6.05% ↓	-0.12%
Crude Oil Price (\$/Barrel)	77.88	76.12 ↑	2.31% ↑	1.09%	9-Month	8.08% ↓	-0.57%
Foreign Reserve (\$Bn)	33.04	33.04 ↓	-0.006% ↑	0.39%	12-Month	10.03% ↓	-0.93%
Inflation Rate	28.20%	28.20% →	0.00% →	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com