

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, January 8, 2024

Local Bourse Resumes Bullish, Rallies Above 80,000 Mark

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	80,324.53	79,664.66	↑ 0.83%
Total Market Cap.	₦Trillion	43.96	43.59	↑ 0.83%
Total Volume Traded	Million	1,190.16	892.68	↑ 33.32%
Total Value Traded	₦Million	15,256.85	14,328.69	↑ 6.48%
Deals		16,081	13,019	↑ 23.52%

The Nigerian domestic market opened trading activities for the new in the green, extending the market positive run to seven (7) consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.83%. The market positive performance was a result of investors increased buying appetite across the major market sectors, which was led by the financial sector. The market index (All-Share Index) increased by 659.87 basis points today, representing a rise of +0.83% to close at 80,324.53, while the Market Capitalization also gain ₦363.31 billion, representing a growth of +0.83%, to close at ₦43.96 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +33.32%, and +6.48% respectively. Approximately 1,190.16 million units valued at ₦15,256.85 million were transacted in 16,081 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 25.16% of the total volume of trades, followed by FCMB (8.94%), FIDELITYBK (7.39%), STERLINGNG (5.28%), and UNITYBNK (2.75%) to complete the top 5 on the volume chart, while TRANSCORP was also the most traded stock in value terms, with 26.79% of the total value of trades on the exchange.

CORNERST, CUTIX, JAIZBANK, JBERGER, LASACO, and OMATEK topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by WEMABANK with (+9.89%) growth, STERLINGNG (+9.88%), ROYALEX (+9.88%), and forty-four others. Eighteen (18) stocks depreciated, where DAARCOMM was the top loser, with a price depreciation of -9.30%, as ETERNA (-8.79%), FIDELITYBK (-5.99%), BERGER (-4.55%), CUSTODIAN (-3.23%), and STANBIC (-0.38%) also dipped in price. In that regard, the market breadth closed positive, recording 53 gainers and 18 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Insurance sector which grew by (+6.28%), followed by Banking sector by (+2.23%), the Industrial sector by (+0.67%), the Oil & Gas sector (+0.59%), and the Consumer goods sector by (+0.13%).

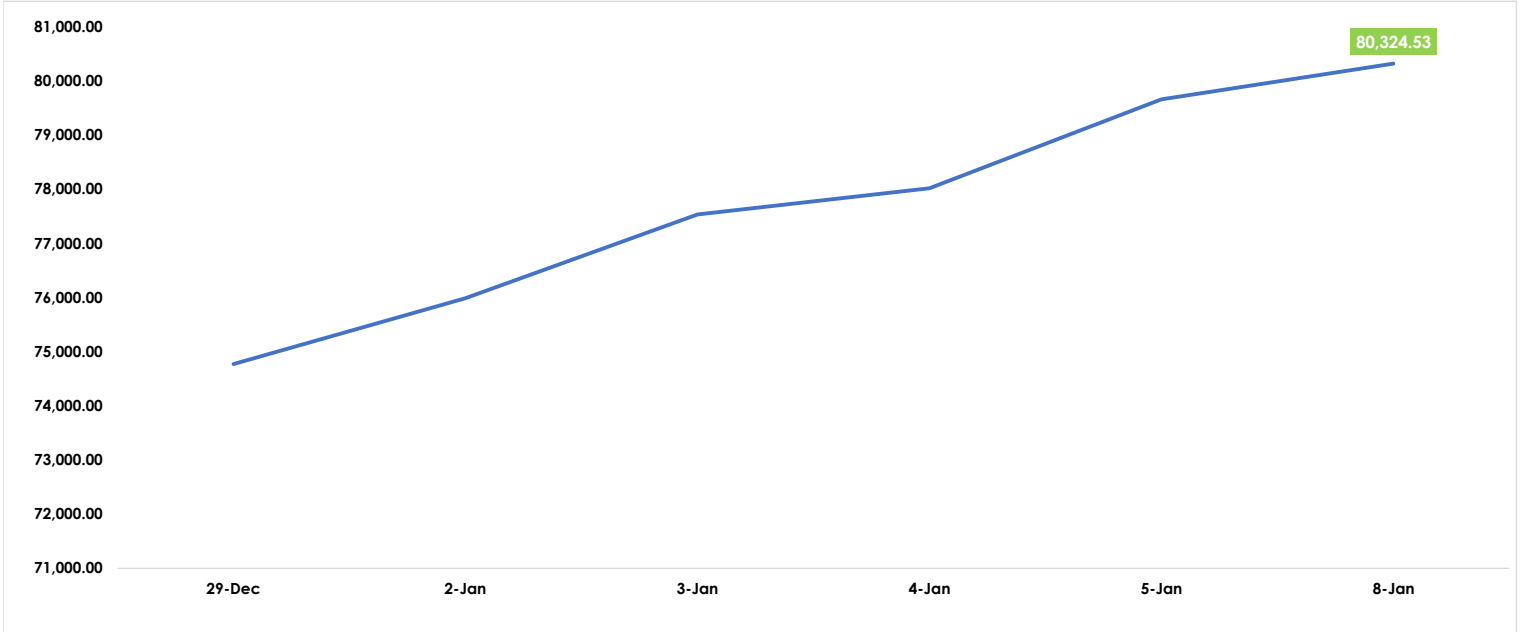
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CORNERST	1.70	1.87	10.00%
CUTIX	2.50	2.75	10.00%
JAIZBANK	2.30	2.53	10.00%
JBERGER	42.50	46.75	10.00%
LASACO	2.20	2.42	10.00%
OMATEK	0.90	0.99	10.00%
WEMABANK	7.38	8.11	9.89%
STERLINGNG	5.77	6.34	9.88%
ROYALEX	0.81	0.89	9.88%
WAPIC	0.71	0.78	9.86%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DAARCOMM	1.29	1.17	-9.30%
ETERNA	16.50	15.05	-8.79%
CWG	8.93	8.30	-7.05%
PZ	29.00	27.00	-6.90%
FIDELITYBK	14.20	13.35	-5.99%
MCNICHOLS	1.02	0.96	-5.88%
BERGER	14.30	13.65	-4.55%
CAVERTON	2.20	2.10	-4.55%
UACN	15.65	15.00	-4.15%
FIDSON	19.20	18.45	-3.91%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	298,302,880	25.16%
FCMB	Banking	106,053,072	8.94%
FIDELITYBK	Banking	87,654,303	7.39%
STERLINGNG	Banking	62,546,810	5.28%
UNITYBNK	Banking	32,565,667	2.75%
CONHALLPLC	Financial Services	30,620,240	2.58%
JAIZBANK	Banking	30,351,495	2.56%
UBA	Banking	28,247,885	2.38%
ACCESSCORP	Banking	28,106,063	2.37%
MBENEFIT	Financial Services	26,964,072	2.27%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
TRANSCORP	Conglomerate	4,077,592,027.86	26.79%
FIDELITYBK	Banking	1,189,248,186.70	7.81%
MTNN	Telecom	1,138,990,430.70	7.48%
FCMB	Banking	1,083,878,019.80	7.12%
UBA	Banking	829,531,186.40	5.45%
ACCESSCORP	Banking	756,351,200.50	4.97%
ZENITHBANK	Banking	662,967,115.00	4.36%
FBNH	Banking	529,800,378.25	3.48%
STERLINGNG	Banking	395,089,799.00	2.60%
NAHCO	Services	381,345,121.35	2.51%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.83%	NGX-30	↑	0.89% ↑	7.84%
Week-on-Week	↑ 5.70%	Banking	↑	2.23% ↑	12.75%
Month-to-Date	↑ 7.42%	Consumer Goods	↑	0.13% ↑	4.53%
Quarter-to-Date	↑ 7.42%	Industrial Goods	↑	0.67% ↑	4.27%
Year-to-Date	↑ 7.42%	Insurance	↑	6.28% ↑	21.25%
52-Weeks High	80,324.53	Oil & Gas	↑	0.59% ↑	3.61%
52-Weeks Low	49,706.09				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	869.39	895.23 ↓	-2.97% ↑	16.65%	1-Month	2.67% ↓	-0.23%
Exchange Rate - Parallel (₪/\$)	1220.00	1210 ↑	0.82% ↓	-2.52%	3-Month	4.66% ↓	-0.06%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	6.17% ↓	-0.96%
Crude Oil Price (\$/Barrel)	76.63	78.76 ↓	-2.70% ↓	-0.53%	9-Month	8.65% ↓	-1.10%
Foreign Reserve (\$Bn)	33.04	33.02 ↑	0.077% ↑	0.39%	12-Month	10.96% ↓	-0.59%
Inflation Rate	28.20%	28.20% →	0.00% →	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2023
 -NTB True Yield have a day's lag

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