

## THE NIGERIAN EQUITY MARKET SUMMARY

Friday, January 5, 2024

### Equity Market Rallies Above 79,000 Mark, as Investors Gain of ₦2.68 Trillion w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	79,664.66	78,020.54	↑ 2.11%
Total Market Cap.	₦Trillion	43.59	42.69	↑ 2.11%
Total Volume Traded	Million	892.68	984.19	↓ -9.30%
Total Value Traded	₦Million	14,328.69	11,161.52	↑ 28.38%
Deals		13,019	12,976	↑ 0.33%

The Nigerian equity market closed trading activities for the first trading week in the new year bullish, setting another new high of 79,664.66 abs point, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +2.11%. The bourse maintained its positive stance due to market watchers increased buying appetite across major market sectors, as the Market cap. hits ₦43 trillion. The market index (All-Share Index) increased by 1,644.12 basis points today, representing a rise of +2.11% to close at 79,664.66, while the Market Capitalization also gain ₦899.68 billion, representing a growth of +2.11%, to close at ₦43.59 trillion.

However, market activities were mixed, as the Total Volume traded for the day dropped by -9.30%, while the Total Value traded increased by +28.38%. Approximately 892.68 million units valued at ₦14,328.69 million were transacted in 13,019 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 10.39% of the total volume of trades, followed by TRANSCORP (8.46%), STERLINGNG (8.03%), FCMB (6.38%), and UBA (5.16%) to complete the top 5 on the volume chart, while NESTLE was the most traded stock in value terms, with 11.64% of the total value of trades on the exchange.

NAHCO, and UPDC topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TRANSCORP with (+9.99%) growth, WEMABANK (+9.99%), TRANSCOHOT (+9.92%), INFINITY (+9.92%), and fifty-four others. Nineteen (19) stocks depreciated, where MULTIVERSE was the top loser, with a price depreciation of -9.99%, as SCOA (-9.94%), CHAMPION (-8.50%), GUINNESS (-7.58%), NEIMETH (-6.34%), and DANGSUGAR (-1.59%) also dipped in price. In that regard, the market breadth closed positive, recording 60 gainers and 19 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector which grew by (+4.39%), followed by Banking sector by (+3.62%), the Industrial sector by (+1.10%), and the Consumer goods sector by (+1.02%). The Oil & Gas sector closed flat.

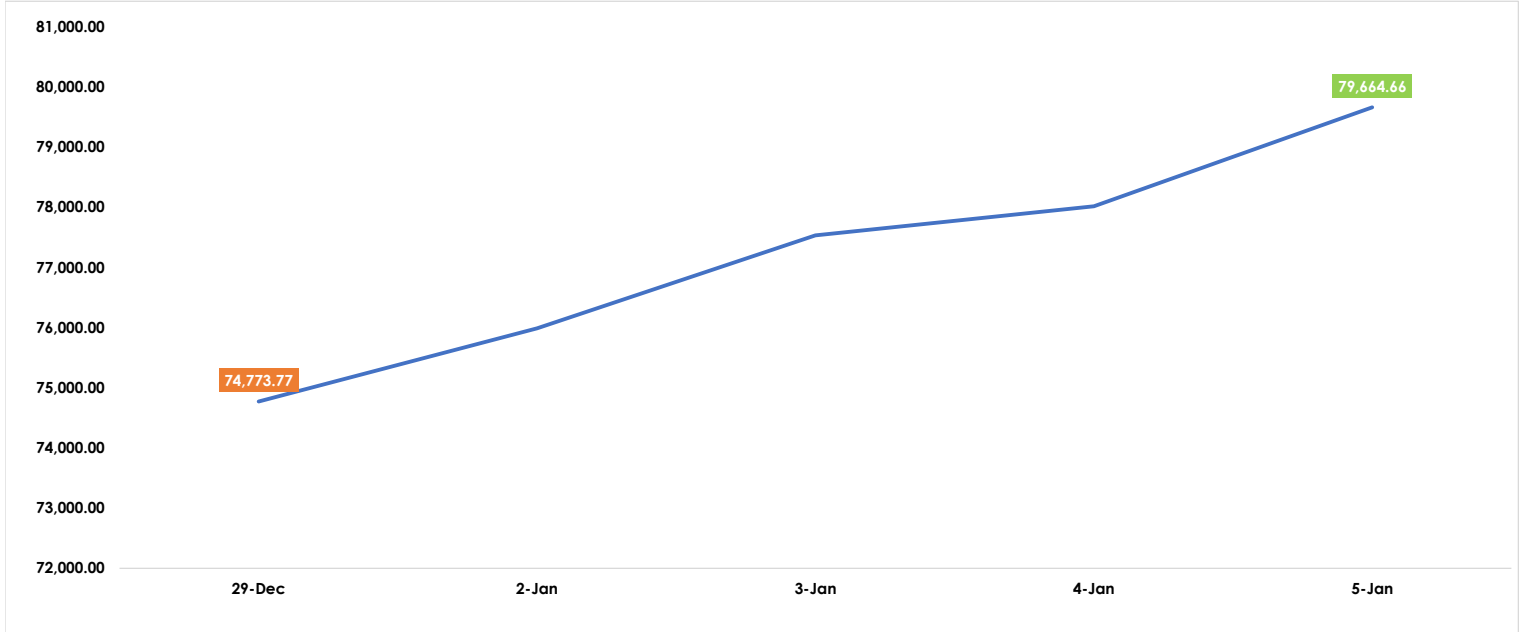
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NAHCO	26.00	28.60	10.00%
UPDC	1.50	1.65	10.00%
TRANSCORP	11.51	12.66	9.99%
WEMABANK	6.71	7.38	9.99%
TRANSCOHOT	77.19	84.85	9.92%
INFINITY	7.26	7.98	9.92%
STERLINGNG	5.25	5.77	9.90%
IKEJAHOTEL	7.98	8.77	9.90%
FTNCOCOA	1.72	1.89	9.88%
UNITYBNK	2.14	2.35	9.81%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	20.22	18.20	-9.99%
SCOA	1.81	1.63	-9.94%
ABBEYBDS	2.94	2.65	-9.86%
WAPIC	0.78	0.71	-8.97%
CHAMPION	4.00	3.66	-8.50%
GUINNESS	66.00	61.00	-7.58%
NEIMETH	2.05	1.92	-6.34%
OANDO	11.90	11.20	-5.88%
CONHALLPLC	1.48	1.40	-5.41%
CWG	9.35	8.93	-4.49%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	92,667,775	10.39%
TRANSCORP	Conglomerate	75,430,292	8.46%
STERLINGNG	Banking	71,553,913	8.03%
FCMB	Banking	56,850,145	6.38%
UBA	Banking	45,982,838	5.16%
JAIZBANK	Banking	41,266,410	4.63%
WAPIC	Insurance	36,963,962	4.15%
JAPAUFGOLD	Oil & Gas	31,937,258	3.58%
GTCO	Banking	30,506,638	3.42%
ACCESSCORP	Banking	28,173,590	3.16%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
NESTLE	1,666,822,028.80	11.64%
UBA	1,317,164,397.30	9.20%
FIDELITYBK	1,307,720,845.10	9.14%
GTCO	1,300,202,899.85	9.08%
TRANSCORP	954,947,496.72	6.67%
ZENITHBANK	844,137,839.00	5.90%
ACCESSCORP	750,541,203.15	5.24%
BUAFOODS	547,138,259.50	3.82%
FCMB	541,825,595.50	3.79%
JBERGER	422,326,888.15	2.95%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 2.11%	NGX-30	↑	2.25% ↑	6.88%
Week-on-Week	↑ 6.54%	Banking	↑	3.62% ↑	10.29%
Month-to-Date	↑ 6.54%	Consumer Goods	↑	1.02% ↑	4.40%
Quarter-to-Date	↑ 6.54%	Industrial Goods	↑	1.10% ↑	3.58%
Year-to-Date	↑ 6.54%	Insurance	↑	4.39% ↑	14.08%
52-Weeks High	79,664.66	Oil & Gas	⇒	0.00% ↑	3.00%
52-Weeks Low	49,499.43				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	895.23	1035.12 ↓	-15.63% ↑	14.18%	1-Month	2.90% ↓	-0.39%
Exchange Rate - Parallel (₱/\$)	1210.00	1200 ↑	0.83% ↓	-1.68%	3-Month	4.71% ↓	-0.21%
Monetary Policy Rate (MPR)	18.75%	18.75% ⇒	0.00% ⇒	0.00%	6-Month	7.12% ↓	-0.67%
Crude Oil Price (\$/Barrel)	78.08	77.59 ↑	0.63% ↑	1.35%	9-Month	9.74% ↓	-1.28%
Foreign Reserve (\$Bn)	33.04	33.02 ↑	0.077% ↓	-10.90%	12-Month	11.55% ↓	-1.23%
Inflation Rate	28.20%	28.20% ⇒	0.00% ⇒	0.00%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at November 2023  
 -NTB True Yield have a day's lag

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