

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, January 4, 2024

Local Bourse Maintains Positive Sentiment, as Index Rallies Above 78,000 Mark

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	78,020.54	77,537.57	↑ 0.62%
Total Market Cap.	₦Trillion	42.69	42.43	↑ 0.62%
Total Volume Traded	Million	984.19	927.56	↑ 6.11%
Total Value Traded	₦Million	11,161.52	10,691.06	↑ 4.40%
Deals		12,976	11,629	↑ 11.58%

The Nigerian equity market closed trading activities for today in the green, breaking the previous record to set another new-high, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.62%. Increased buying appetite seen across major market sectors can be attributed to today's market positive performance, as investors' wealth was up by ₦1.78 trillion in three consecutive trading days. The market index (All-Share Index) increased by 482.97 basis points today, representing a rise of +0.62% to close at 78,020.54, while the Market Capitalization also gain ₦264.29 billion, representing a growth of +0.62%, to close at ₦42.69 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +6.11% and +4.40% respectively. Approximately 984.19 million units valued at ₦11,161.52 million were transacted in 12,976 deals. FCMB was the most traded stock in terms of volume, accounting for 10.88% of the total volume of trades, followed by FIDELITYBK (10.50%), UNITYBNK (7.72%), STERLINGNG (7.29%), and UNIVINSURE (4.45%) to complete the top 5 on the volume chart, while FIDELITYBK was the most traded stock in value terms, with 11.72% of the total value of trades on the exchange.

LEARNAFRCA and WEMABANK topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TRANSCORP with (+9.93%) growth, IKEJAHOTEL (+9.92%), STERLINGNG (+9.83%), UNITYBNK (+9.74%), and forty-two others. Twenty-three (23) stocks depreciated, where MULTIVERSE was the top loser, with a price depreciation of -9.97%, as MEYER (-9.75%), JOHNHOLT (-8.62%), ACCESSCORP (-3.47%), JAPAULGOLD (-2.78%), and FBNH (-2.34%) also dipped in price. In that regard, the market breadth closed positive, recording 48 gainers and 23 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector which grew by (+2.62%), followed by Oil & Gas sector by (+0.73%), the Consumer goods sector by (+0.55%), and the Banking sector by (+0.13%). The Industrial sector closed flat.

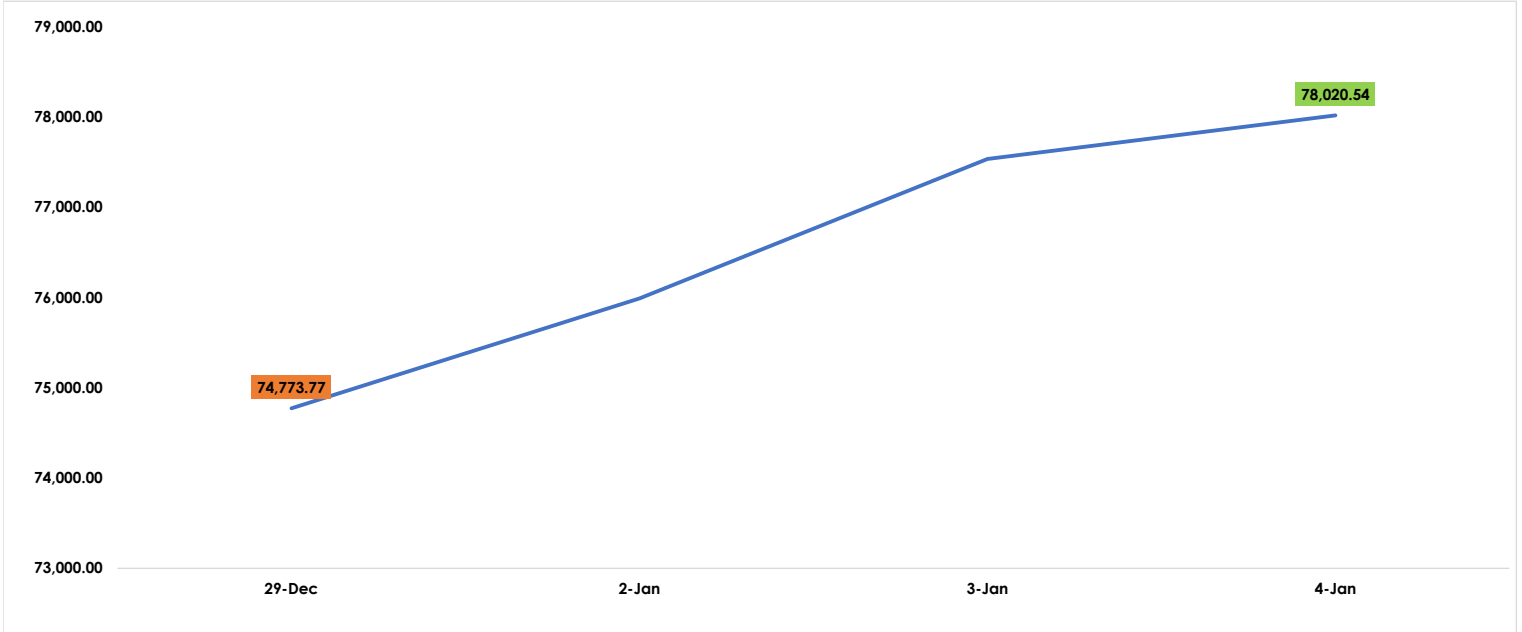
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	2.90	3.19	10.00%
WEMABANK	6.10	6.71	10.00%
TRANSCORP	10.47	11.51	9.93%
IKEJAHOTEL	7.26	7.98	9.92%
STERLINGNG	4.78	5.25	9.83%
UNITYBNK	1.95	2.14	9.74%
MORISON	3.08	3.38	9.74%
ABBEBDS	2.68	2.94	9.70%
GUINEAINS	0.31	0.34	9.68%
TRANSEXPR	1.15	1.26	9.57%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	22.46	20.22	-9.97%
MEYER	3.59	3.24	-9.75%
TRIPPLEG	2.15	1.95	-9.30%
JOHNHOLT	2.32	2.12	-8.62%
ABCTRANS	0.97	0.89	-8.25%
JBERGER	43.00	40.00	-6.98%
CORNERST	1.65	1.55	-6.06%
TANTALIZER	0.50	0.47	-6.00%
ACADEMY	2.10	1.98	-5.71%
TIP	1.38	1.31	-5.07%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FCMB	Banking	106,813,224	10.88%
FIDELITYBK	Banking	103,057,535	10.50%
UNITYBNK	Banking	75,788,104	7.72%
STERLINGNG	Banking	71,561,660	7.29%
UNIVINSURE	Insurance	43,698,296	4.45%
WEMABANK	Banking	42,418,353	4.32%
TRANSCORP	Conglomerate	41,192,136	4.20%
ACCESSCORP	Banking	34,272,447	3.49%
JAIZBANK	Banking	34,121,699	3.48%
UBA	Banking	29,985,151	3.05%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	1,306,042,624.80	11.72%
ZENITHBANK	1,184,212,946.05	10.63%
FCMB	957,534,160.70	8.59%
ACCESSCORP	877,979,895.15	7.88%
UBA	839,545,153.90	7.53%
GTCO	504,830,145.75	4.53%
TRANSCORP	474,121,485.36	4.26%
STANBIC	470,946,789.65	4.23%
STERLINGNG	373,179,089.92	3.35%
MTNN	372,718,715.20	3.35%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.62%	NGX-30	↑	0.69% ↑	4.53%
Week-on-Week	↑ 4.72%	Banking	↑	0.13% ↑	6.44%
Month-to-Date	↑ 4.34%	Consumer Goods	↑	0.55% ↑	3.35%
Quarter-to-Date	↑ 4.34%	Industrial Goods	↓	0.00% ↑	2.45%
Year-to-Date	↑ 4.34%	Insurance	↑	2.62% ↑	9.29%
52-Weeks High	78,020.54	Oil & Gas	↑	0.73% ↑	3.00%
52-Weeks Low	49,475.43				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1035.12	988.46 ↑	4.51% ↑	0.76%	1-Month	3.28% ↑	0.01%
Exchange Rate - Parallel (₱/\$)	1200.00	1190 ↑	0.83% ↓	-0.84%	3-Month	4.93% ↓	-0.20%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	7.79% ↓	-0.25%
Crude Oil Price (\$/Barrel)	78.89	78.25 ↑	0.82% ↑	2.40%	9-Month	11.03% ↓	-0.22%
Foreign Reserve (\$Bn)	33.02	32.91 ↑	0.317% ↓	-10.96%	12-Month	12.78% ↓	-0.55%
Inflation Rate	28.20%	28.20% →	0.00% →	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2023
 -NTB True Yield have a day's lag

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