

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, January 2, 2024

Equity Market Resumes 2024 with ₦666 Billion Growth, as Index Crosses 75,000 Mark

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	75,990.88	74,773.77	↑ 1.63%
Total Market Cap.	₦Trillion	41.58	40.92	↑ 1.63%
Total Volume Traded	Million	515.81	368.63	↑ 39.93%
Total Value Traded	₦Million	5,573.34	12,820.17	↓ -56.53%
Deals		9,370	6,732	↑ 39.19%

The Nigerian equity market opened trading activities for the new year bullish, recording a new milestone, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +1.63%. The market positive performance can be attributed to the new year rally witnessed across some major market sectors, as investors' wealth was up by approximately ₦666 billion. The market index (All-Share Index) increased by 1,217.11 basis points today, representing an increment of +1.63% to close at a new high of 75,990.88, while the Market Capitalization also gain ₦665.97 billion, representing a growth of +1.63%, to close at ₦41.53 trillion.

However, market activities were mixed, as the Total Volume traded for the day increased by +39.93%, while the Total Value traded was up by -56.53%. Approximately 515.81 million units valued at ₦5,573.34 million were transacted in 9,370 deals. MBENEFIT was the most traded stock in terms of volume, accounting for 20.05% of the total volume of trades, followed by TRANSCORP (9.20%), UNITYBNK (6.95%), JAIZBANK (5.33%), and UBA (3.96%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 13.47% of the total value of trades on the exchange.

AIICO, DAARCOMM, IKEJAHOTEL, INFINITY, LINKASSURE, and SUNUASSUR topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MULTIVERSE (9.96%), TRANSCORP (+9.93%), ABBEYBDS (+9.91%), ABCTRANS (+9.88%), and thirty-nine others. Eighteen (18) stocks depreciated, where CADBURY, MECURE, and THOMASWY were the joint-top losers, with a price depreciation of -10.00%, as PRESTIGE (-9.80%), CONHALLPLC (-9.52%), STANBIC (-8.11%), LIVESTOCK (-7.03%), and AFRIPRUD (-1.35%) also dipped in price. In that regard, the market breadth closed positive, recording 49 gainers and 18 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Industrial sector which grew by (+2.14%), followed by Insurance sector by (+0.94%), the Oil & Gas sector by (+0.36%), and the Consumer goods sector by (+0.36%). The Banking sector was down by -0.33%.

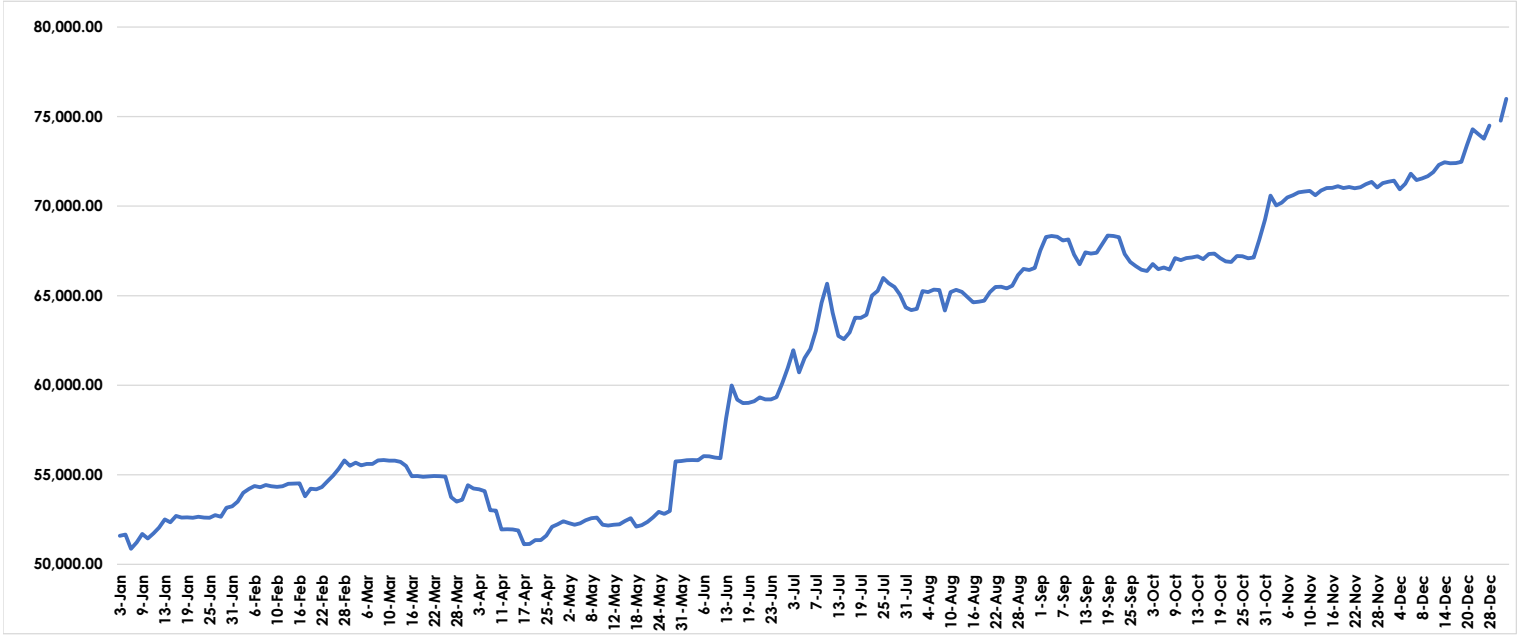
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AIICO	0.80	0.88	10.00%
DAARCOMM	0.90	0.99	10.00%
IKEJAHOTEL	6.00	6.60	10.00%
INFINITY	6.00	6.60	10.00%
LINKASSURE	0.80	0.88	10.00%
SUNUASSUR	1.10	1.21	10.00%
MULTIVERSE	18.57	20.42	9.96%
TRANSCORP	8.66	9.52	9.93%
ABBEYBDS	2.22	2.44	9.91%
ABCTRANS	0.81	0.89	9.88%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CADBURY	19.00	17.10	-10.00%
MECURE	12.00	10.80	-10.00%
THOMASWY	2.70	2.43	-10.00%
PRESTIGE	0.51	0.46	-9.80%
CONHALLPLC	1.47	1.33	-9.52%
OMATEK	0.76	0.69	-9.21%
SCOA	1.98	1.81	-8.59%
STANBIC	69.65	64.00	-8.11%
CILEASING	5.60	5.15	-8.04%
NEM	6.30	5.80	-7.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
MBENEFIT	Financial Services	101,631,083	20.05%
TRANSCORP	Conglomerate	46,646,744	9.20%
UNITYBNK	Banking	35,220,814	6.95%
JAIZBANK	Banking	26,992,970	5.33%
UBA	Banking	20,074,993	3.96%
ACCESSCORP	Banking	16,032,492	3.16%
VERITASKAP	Financial Services	14,945,991	2.95%
FCMB	Banking	14,861,005	2.93%
GTCO	Banking	14,841,706	2.93%
STERLINGNG	Banking	14,824,633	2.93%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecom	741,778,785.30	13.47%
GTCO	Banking	601,925,820.95	10.93%
UBA	Banking	513,852,298.00	9.33%
TRANSCORP	Conglomerate	440,665,329.36	8.00%
ZENITHBANK	Banking	427,616,036.55	7.76%
ACCESSCORP	Banking	376,146,562.95	6.83%
NASCON	Consumer goods	213,671,503.80	3.88%
SEPLAT	Oil & Gas	209,980,470.80	3.81%
FBNH	Banking	164,187,197.85	2.98%
MTNN	Telecom	150,798,930.60	2.74%

NGX-ASI Performance (YTD)



Tuesday, January 2, 2024

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.63%	NGX-30	↑	1.74%	↑	1.74%	
Week-on-Week	↑	2.66%	Banking	↓	-0.33%	↓	-0.33%	
Month-to-Date	↑	1.63%	Consumer Goods	↑	0.36%	↑	0.36%	
Quarter-to-Date	↑	1.63%	Industrial Goods	↑	2.14%	↑	2.14%	
Year-to-Date	↑	1.63%	Insurance	↑	0.94%	↑	0.94%	
52-Weeks High		75,990.88	Oil & Gas	↑	0.36%	↑	0.36%	
52-Weeks Low		49,414.96						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	907.11	1043.09 ↓	-14.99% ↑	13.04%	1-Month	3.29% ↑	0.19%
Exchange Rate - Parallel (₹/\$)	1185.00	1190 ↓	-0.42% ↑	0.42%	3-Month	4.95% ↓	-0.95%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% →	0.00%	6-Month	8.07% ↑	0.30%
Crude Oil Price (\$/Barrel)	78.44	77.68 ↑	0.98% ↑	0.98%	9-Month	11.12% ↓	-0.14%
Foreign Reserve (\$Bn)	32.89	32.87 ↑	0.067% ↓	-11.30%	12-Month	13.49% ↓	-0.84%
Inflation Rate	28.20%	28.20% →	0.00% →	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com