

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, December 4, 2023

Equity Market Resumes Negative, Drops by -0.66%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	70,946.83	71,419.87 ↓	-0.66%
Total Market Cap.	₦Trillion	38.82	39.08 ↓	-0.66%
Total Volume Traded	Million	358.53	361.12 ↓	-0.72%
Total Value Traded	₦Million	7,100.07	10,225.31 ↓	-30.56%
Deals		6,433	5,640 ↑	14.06%

The Nigerian domestic market resumed trading activities for the new week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -0.66%. The market downturn was due to profit-taking in some medium and large-scale stocks such as BUACEMENT, OANDO, DANGSUGAR, and others. Consequently, market YTD stood at +38.43%, as investors' wealth was down by approximately ₦259 billion. The market index (All-Share Index) decreased by 473.04 basis points today, representing a drop of -0.66% to close at 70,946.83, while the Market Capitalization also lost ₦258.86 billion, representing a decline of -0.66%, to close at ₦38.82 trillion from ₦39.08 trillion last Friday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by -0.72% and -30.56% respectively. Approximately 358.53 million units valued at ₦7,100.07 million were transacted in 6,433 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 16.54% of the total volume of trades, followed by TRANSCORP (6.80%), GTCO (6.52%), UNITYBNK (5.34%), and UBA (5.30%) to complete the top 5 on the volume chart, while AIRTELAfri was also the most traded stock in value terms, with 46.05% of the total value of trades on the exchange.

THOMASWY topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by FBNH (9.93%), DAARCOMM (+9.68%), DEAPCAP (+9.68%), NEIMETH (+9.63%), and twenty-eight others. Twenty-five (25) stocks depreciated, where BUACEMENT was the top loser, with a price depreciation of -10.00%, as MBENEFIT (-7.14%), SUNUASSUR (-3.97%), AFRIPRUD (-3.82%), OANDO (-2.12%), and ZENITHBANK (-0.43%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 25 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Industrial sector which dropped by (-4.21%), followed by the Insurance sector by (-0.28%), and the Oil & Gas sector by (-0.01%), while the Consumer goods and Banking sectors grew slightly by +0.06% and +0.01% accordingly.

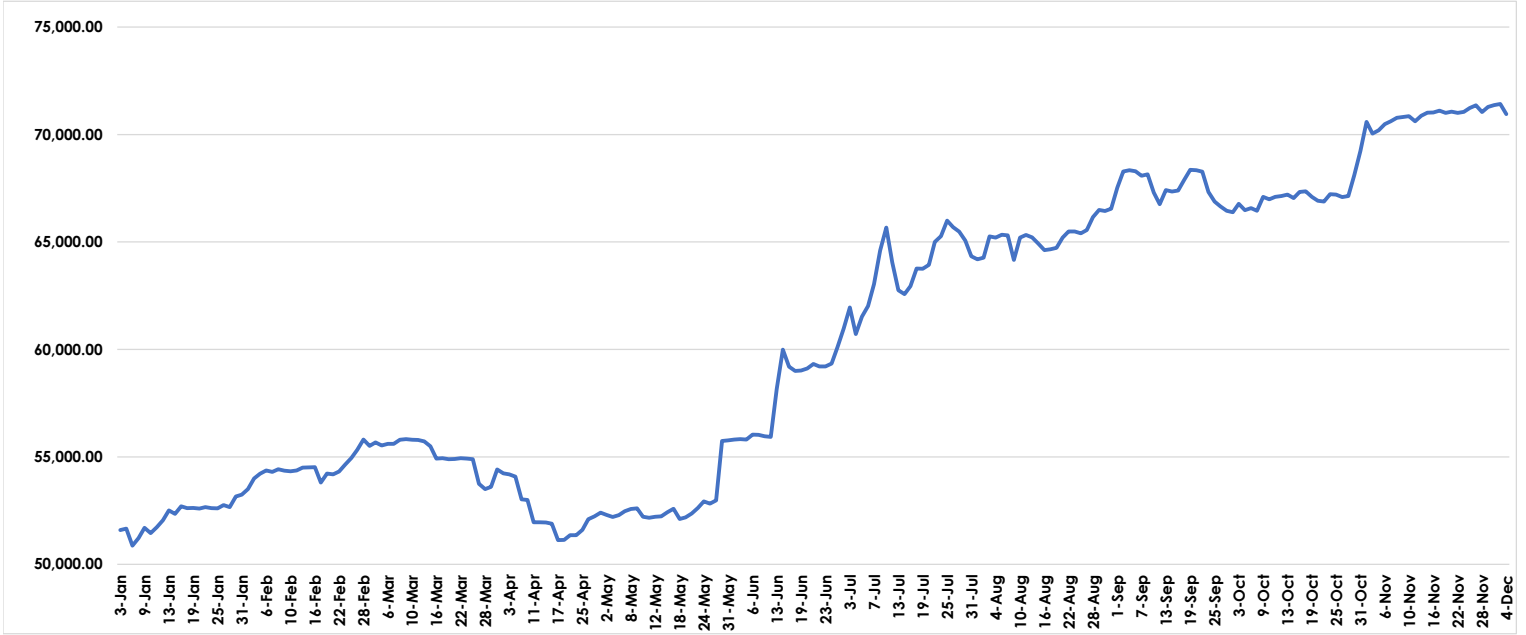
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	2.50	2.75	10.00%
FBNH	22.15	24.35	9.93%
DAARCOMM	0.31	0.34	9.68%
DEAPCAP	0.62	0.68	9.68%
NEIMETH	1.87	2.05	9.63%
NSLTECH	0.64	0.70	9.38%
CAVERTON	1.41	1.54	9.22%
OMATEK	0.78	0.85	8.97%
WAPIC	0.65	0.70	7.69%
MULTIVERSE	5.98	6.43	7.53%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	104.00	93.60	-10.00%
MCNICHOLS	0.75	0.68	-9.33%
CWG	7.20	6.66	-7.50%
MBENEFIT	0.56	0.52	-7.14%
UPDC	1.26	1.17	-7.14%
REGALINS	0.36	0.34	-5.56%
CILEASING	5.20	4.92	-5.38%
SUNUASSUR	1.26	1.21	-3.97%
AFRIPRUD	6.55	6.30	-3.82%
FIDSON	17.00	16.40	-3.53%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	58,853,936	16.42%
TRANSCORP	Conglomerate	24,378,195	6.80%
GTCO	Banking	23,371,766	6.52%
UNITYBNK	Banking	19,144,899	5.34%
UBA	Banking	18,982,036	5.30%
ZENITHBANK	Banking	16,162,502	4.51%
TIP	Services	12,153,000	3.39%
JAIZBANK	Banking	12,119,685	3.38%
WAPIC	Insurance	11,137,628	3.11%
FBNH	Banking	10,845,044	3.03%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
AIRTELAfri	3,269,079,671.80	46.05%
GTCO	916,558,339.05	12.91%
ZENITHBANK	565,098,979.15	7.96%
UBA	404,714,016.50	5.70%
FBNH	259,349,810.90	3.65%
TRANSCORP	167,174,863.73	2.35%
DANGSUGAR	152,281,960.80	2.15%
ACCESSCORP	148,458,614.70	2.09%
SEPLAT	134,492,858.40	1.89%
MTNN	105,064,770.30	1.48%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.66%	NGX-30	↓	-0.61% ↑	41.61%
Week-on-Week	↓ -0.57%	Banking	↑	0.01% ↑	81.24%
Month-to-Date	↑ 27.21%	Consumer Goods	↑	0.06% ↑	93.88%
Quarter-to-Date	↑ 30.82%	Industrial Goods	↓	-4.21% ↑	10.83%
Year-to-Date	↑ 38.43%	Insurance	↓	-0.28% ↑	71.25%
52-Weeks High	71,419.87	Oil & Gas	↓	-0.01% ↑	126.40%
52-Weeks Low	44,929.33				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	927.19	832.32 ↑	10.23% ↓	-100.83%	1-Month	5.28% ↓	-0.10%
Exchange Rate - Parallel (₱/\$)	1150.00	1150 →	0.00% ↓	-54.57%	3-Month	7.05% ↑	0.23%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	9.71% ↓	-0.16%
Crude Oil Price (\$/Barrel)	78.4	78.88 ↓	-0.61% ↓	-8.74%	9-Month	13.09% ↓	-0.10%
Foreign Reserve (\$Bn)	33.00	33.04 ↓	-0.122% ↓	-11.00%	12-Month	17.10% ↓	-0.01%
Inflation Rate	27.33%	27.33% →	0.00% ↑	5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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