

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, December 29, 2023

Stock Market Appreciates by +45.90% in 2023, as Investors Gain ₦13 Trillion y/y

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	74,773.77	74,502.58	↑ 0.36%
Total Market Cap.	₦Trillion	40.92	40.77	↑ 0.36%
Total Volume Traded	Million	368.63	384.58	↓ -4.15%
Total Value Traded	₦Million	12,820.17	5,666.88	↑ 126.23%
Deals		6,732	8,336	↓ -19.24%

The Nigerian equity market closed trading activities for the year on a positive note, hitting another milestone, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.36%. The market positive performance was due to increased buying interest in some major market sectors, led by the Insurance sector, which grew by +2.85%. Consequently, market YTD stood at +45.90%, as investors' wealth was up by approximately ₦13 trillion in 2023. The market index (All-Share Index) increased by 271.19 basis points today, representing an increment of +0.36% to close at a new high of 74,773.77, while the Market Capitalization also gain ₦148.45 billion, representing a growth of +0.36%, to close at ₦40.92 trillion from ₦40.77 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day dropped by -4.15%, while the Total Value traded was up by +126.23%. Approximately 368.63 million units valued at ₦12,820.17 million were transacted in 6,732 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 8.18% of the total volume of trades, followed by CONHALLPLC (7.54%), JAIZBANK (6.97%), GEREGU (5.68%), and ACCESSCORP (4.99%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 56.39% of the total value of trades on the exchange.

LEARNAFRCA, and TRANSCOHOT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MULTIVERSE (9.95%), ABBEYBDS (+9.90%), IMG (+9.80%), DAARCOMM (+9.76%), and forty-two others. Fifteen (15) stocks depreciated, where SUNUASSUR was the top loser, with a price depreciation of -5.17%, as FTNCOCOA (-4.52%), NAHCO (-4.51%), STERLINGNG (-3.16%), BUAFOODS (-2.77%), and TRANSCORP (-1.59%) also dipped in price. In that regard, the market breadth closed positive, recording 48 gainers and 15 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector which grew by (+2.85%), followed by Banking sector by (+1.12%), the Oil & Gas sector by (+0.11%), and the Industrial sector by (+0.01%). The Consumer goods sector was down by -1.42%.

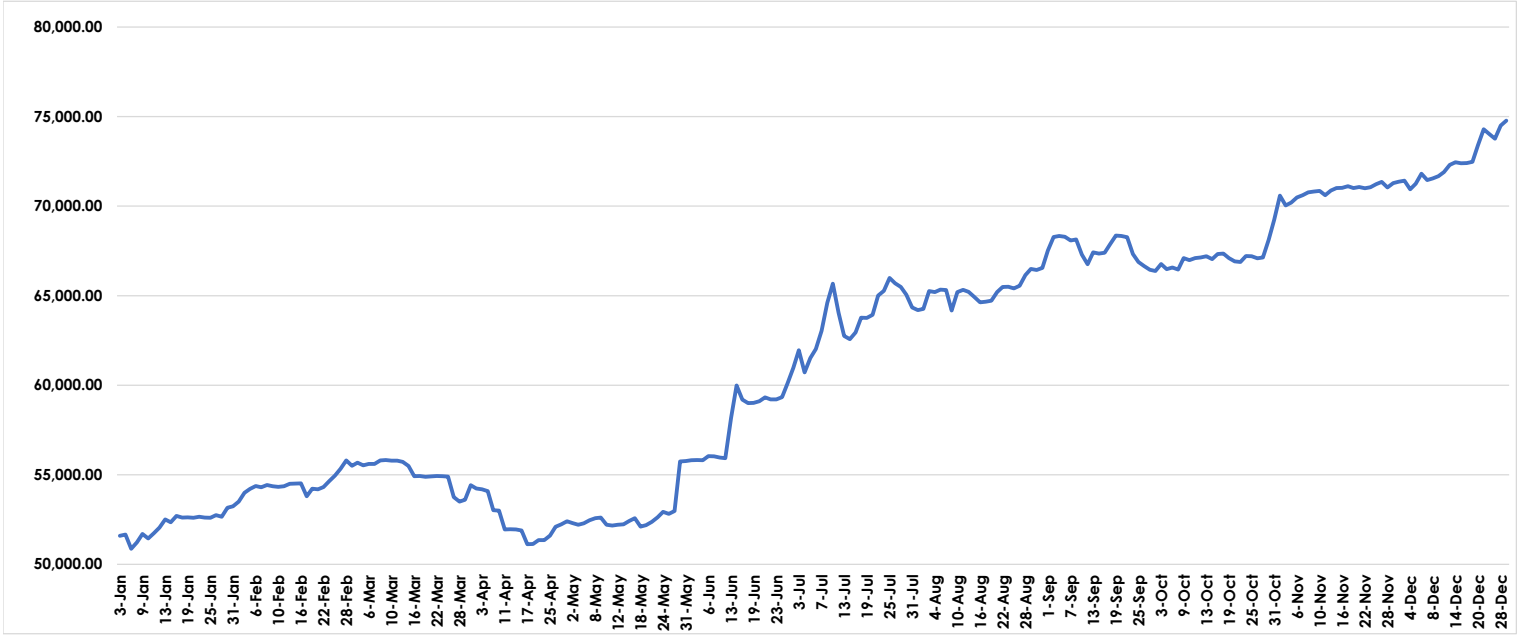
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	2.90	3.19	10.00%
TRANSCOHOT	63.80	70.18	10.00%
MULTIVERSE	16.89	18.57	9.95%
ABBEYBDS	2.02	2.22	9.90%
IMG	12.25	13.45	9.80%
DAARCOMM	0.82	0.90	9.76%
CONHALLPLC	1.34	1.47	9.70%
INFINITY	5.47	6.00	9.69%
NEM	5.75	6.30	9.57%
CHAMPION	3.79	4.15	9.50%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	1.16	1.10	-5.17%
FTNCOCOA	1.55	1.48	-4.52%
NAHCO	26.60	25.40	-4.51%
TANTALIZER	0.49	0.47	-4.08%
STERLINGNG	4.43	4.29	-3.16%
ROYALEX	0.65	0.63	-3.08%
BUAFOODS	198.90	193.40	-2.77%
NB	36.90	36.00	-2.44%
TRANSCORP	8.80	8.66	-1.59%
FCMB	7.50	7.40	-1.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	28,878,622	8.18%
CONHALLPLC	Financial Services	26,624,068	7.54%
JAIZBANK	Banking	24,609,240	6.97%
GEREGU	Utilities	20,047,300	5.68%
ACCESSCORP	Banking	17,627,335	4.99%
UBA	Banking	16,130,286	4.57%
TRANSCORP	Conglomerate	12,613,972	3.57%
FIDELITYBK	Banking	12,395,530	3.51%
WEMABANK	Banking	12,185,114	3.45%
GTCO	Banking	12,004,050	3.40%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	7,220,147,165.50	56.39%
ZENITHBANK	Banking	1,115,574,383.30	8.71%
GTCO	Banking	484,894,336.25	3.79%
JBERGER	Construction/Real Estate	414,777,002.20	3.24%
ACCESSCORP	Banking	407,061,711.55	3.18%
UBA	Banking	404,627,960.70	3.16%
AIRTELAFRI	Telecom	320,678,734.60	2.50%
MTNN	Telecom	177,676,849.50	1.39%
FIDELITYBK	Banking	131,589,635.85	1.03%
NAHCO	Services	123,356,972.65	0.96%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.36%	NGX-30	↑	0.46%	↑	51.44%	
Week-on-Week	↑ 1.87%	Banking	↑	1.12%	↑	114.90%	
Month-to-Date	↑ 34.08%	Consumer Goods	↓	-1.42%	↑	90.39%	
Quarter-to-Date	↑ 37.88%	Industrial Goods	↑	0.01%	↑	12.86%	
Year-to-Date	↑ 45.90%	Insurance	↑	2.85%	↑	84.48%	
52-Weeks High	74,773.77	Oil & Gas	↑	0.11%	↑	125.54%	
52-Weeks Low	49,233.02						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1043.09	872.59	↑	16.35%	↓	-125.94%	1-Month: 3.09% ↓ -0.23%
Exchange Rate - Parallel (₹/\$)	1190.00	1185	↑	0.42%	↓	-59.95%	3-Month: 5.90% ↓ -0.10%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	↑	2.25%	6-Month: 7.77% ↓ -0.02%
Crude Oil Price (\$/Barrel)	77.68	77.15	↑	0.69%	↓	-9.58%	9-Month: 11.26% ↑ 0.21%
Foreign Reserve (\$Bn)	32.87	32.80	↑	0.214%	↓	-11.36%	12-Month: 14.34% ↑ 0.50%
Inflation Rate	28.20%	28.20%	→	0.00%	↑	6.73%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com