

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, December 28, 2023

Equity Market Reverses Loss, Grew by +0.99%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	74,502.58	73,768.64	↑ 0.99%
Total Market Cap.	₦ Trillion	40.77	40.37	↑ 0.99%
Total Volume Traded	Million	384.58	432.91	↓ -11.16%
Total Value Traded	₦ Million	5,666.88	12,937.60	↓ -56.20%
Deals		8,336	8,901	↓ -6.35%

The Nigerian equity market closed trading activities for today in the green, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.99%. The market upturn can be attributed to increased buying interest in some major market sectors, led by the Insurance sector, which grew by +2.07%. Consequently, market YTD rose to +45.37%, as investors' wealth was up by approximately ₦402 billion. The market index (All-Share Index) increased by 733.94 basis points today, representing an increment of +0.99% to close at a **new high** of 74,502.58, while the Market Capitalization also gain ₦401.63 billion, representing a growth of +0.99%, to close at ₦40.77 trillion from ₦40.37 trillion yesterday.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by -11.16% and -56.20% respectively. Approximately 384.58 million units valued at ₦5,666.88 million were transacted in 8,336 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 12.92% of the total volume of trades, followed by ZENITHBANK (7.30%), ACCESSCORP (6.12%), VERITASKAP (5.67%), and TRANSCORP (5.07%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 18.66% of the total value of trades on the exchange.

IKEJAHOTEL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MULTIVERSE (9.96%), JBERGER (+9.94%), IMG (+9.87%), MCNICHOLS (+9.86%), and thirty others. Twenty-seven (27) stocks depreciated, where UACN was the top loser, with a price depreciation of -10.00%, as DEAPCAP (-9.38%), UCAP (-7.53%), FLOURMILL (-2.94%), OANDO (-2.83%), and TRANSCORP (-1.12%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 27 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector which grew by (+2.07%), followed by Industrial sector by (+1.10%), the Consumer goods sector by (+0.11%), and the Oil & Gas sector by (+0.02%). The Banking sector was down by -0.22%.

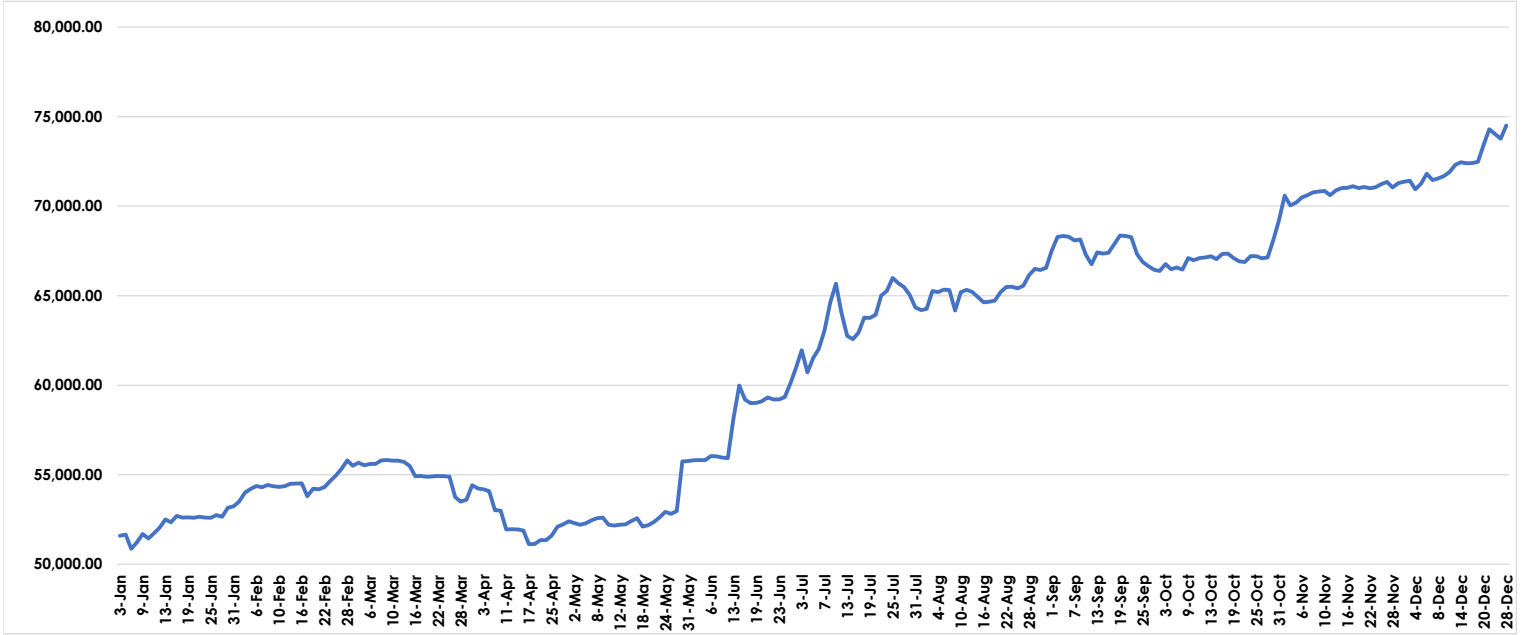
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	5.00	5.50	10.00%
MULTIVERSE	15.36	16.89	9.96%
JBERGER	36.20	39.80	9.94%
IMG	11.15	12.25	9.87%
MCNICHOLS	0.71	0.78	9.86%
INFINITY	4.98	5.47	9.84%
MORISON	2.55	2.80	9.80%
ABBEBDS	1.84	2.02	9.78%
TRANSEXPR	1.05	1.15	9.52%
DAARCOMM	0.75	0.82	9.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UACN	13.50	12.15	-10.00%
JOHNHOLT	2.57	2.32	-9.73%
DEAPCAP	0.64	0.58	-9.38%
RTBRISCOE	0.67	0.61	-8.96%
UCAP	23.90	22.10	-7.53%
CAVERTON	1.70	1.65	-2.94%
FLOURMILL	34.00	33.00	-2.94%
WAPIC	0.70	0.68	-2.86%
OANDO	10.60	10.30	-2.83%
FCMB	7.65	7.50	-1.96%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAIZBANK	Banking	49,400,954	12.92%
ZENITHBANK	Banking	27,936,475	7.30%
ACCESSCORP	Banking	23,422,861	6.12%
VERITASKAP	Financial Services	21,688,428	5.67%
TRANSCORP	Conglomerate	19,395,012	5.07%
UBA	Banking	14,640,896	3.83%
FIDELITYBK	Banking	13,043,340	3.41%
UACN	Conglomerate	12,829,092	3.35%
DAARCOMM	Services	9,265,915	2.42%
OMATEK	ICT	8,933,854	2.34%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,055,045,002.35	18.66%
MTNN	Telecom	792,511,057.80	14.02%
ACCESSCORP	Banking	539,241,964.65	9.54%
UBA	Banking	367,411,319.50	6.50%
GTCCO	Banking	291,163,129.55	5.15%
DANGCEM	Industrial	175,943,036.90	3.11%
DANGSUGAR	Consumer goods	172,167,167.30	3.05%
FLOURMILL	Consumer goods	171,286,125.05	3.03%
UACN	Conglomerate	166,616,464.45	2.95%
TRANSCORP	Conglomerate	165,426,323.68	2.93%

NGX-ASI Performance (YTD)



Thursday, December 28, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.99%	NGX-30	↑	0.90%	↑	50.74%	
Week-on-Week	↑ 2.80%	Banking	↓	-0.22%	↑	112.51%	
Month-to-Date	↑ 33.59%	Consumer Goods	↑	0.11%	↑	93.14%	
Quarter-to-Date	↑ 37.38%	Industrial Goods	↑	1.10%	↑	12.84%	
Year-to-Date	↑ 45.37%	Insurance	↑	2.07%	↑	79.37%	
52-Weeks High	74,502.58	Oil & Gas	↑	0.02%	↑	125.29%	
52-Weeks Low	48,988.04						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	872.59	885.88 ↓	-1.52% ↓	-89.01%	1-Month	3.33% ↑	0.05%
Exchange Rate - Parallel (₱/\$)	1185.00	1190 ↓	-0.42% ↓	-59.27%	3-Month	6.00% ↓	-0.01%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.79% ↑	0.05%
Crude Oil Price (\$/Barrel)	78.53	79.65 ↓	-1.41% ↓	-8.59%	9-Month	11.05% ↑	0.08%
Foreign Reserve (\$Bn)	32.80	32.79 ↑	0.025% ↓	-11.55%	12-Month	13.84% ↑	0.27%
Inflation Rate	28.20%	28.20% →	0.00% ↑	6.73%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at November 2023
 -NTB True Yield have a day's lag

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